

PRESS RELEASE

# Geneva Capital Management joins Henderson Global Investors

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**CHICAGO, June 30, 2014 /PRNewswire/ -- Henderson Global Investors ("Henderson") has entered into an agreement to purchase the entire issued share capital of Geneva Capital Management ("Geneva"). Founded in 1987, Geneva has assets under management ("AUM") of \$6.3 billion in Mid- and Small-Cap US growth equities.**

This is an important strategic milestone in the development of Henderson's North American business, adding US equity investment capabilities and extending its US institutional client base.

Geneva's long track record managing Mid- and Small-Cap US growth equities, underpinned by a disciplined and consistent investment process, fills an important capability gap for Henderson. The transaction doubles Henderson's number of US-based investment professionals and quadruples Henderson's US institutional AUM to around \$8 billion. It also brings proven institutional distribution capabilities to complement Henderson's successful retail franchise, creating a well-balanced client base, split broadly equally between retail and institutional.

Geneva will continue to employ the same rigorous investment philosophy and process that has been in place since 1987. Its commitment to high quality investment strategy and attention to client service will remain unchanged, and it will continue to operate from Milwaukee, Wisconsin.

Geneva's principals have signed long-term employment contracts and agreed to reinvest a significant proportion of their net proceeds into the products of Geneva, becoming valued members of Henderson's equities and North American management teams.

The two businesses are highly complementary, particularly in terms of product range and capabilities, with Geneva adding US-based equity investment expertise to Henderson's global offering. There is also a strong cultural fit between the two firms, as both are client-centric organizations that pride themselves on their collegial environment.

**Andrew Formica, Chief Executive of Henderson,** said: "Developing our presence in North America is a strategic priority for Henderson. The acquisition of Geneva is a major step towards achieving our growth ambitions as a global asset manager. It will increase our assets under management in the US by over 50%, add investment management expertise in US equities and extend our US institutional client base.

"We look forward to working with the Geneva team to ensure that all of our clients benefit from our new partnership. Henderson clients will gain access to Geneva's strong track record in identifying high quality growth companies in US equities, while Geneva clients will continue to benefit from a stable team and an unchanged investment process, backed by a global pure play asset manager."

**Jim O'Brien, Managing Director North America of Henderson,** said: "We are tremendously excited to have the Geneva team joining Henderson. They have built a great business with a team whose culture is consistent and compatible with Henderson's. More importantly, they have a fierce dedication to their clients, putting them at the heart of their business. We are looking forward to working with Geneva to fully realize Henderson's growth ambitions in the US."

**Amy Croen, Co-Founder and Managing Principal of Geneva,** said: "The team at Geneva is excited to join Henderson. With the backing of a strong international partner who is very supportive of our existing investment strategy and platform, we look forward to taking our business to the next stage of its development.

"On behalf of our clients, we will continue to apply the same consistent investment approach and process that have generated strong risk-adjusted returns since our founding in 1987."

**Michelle Picard, Portfolio Manager and Managing Principal of Geneva,** said: "This transaction will allow us to maintain a strong focus on our most important objective, managing our clients' investments, while also growing our business. Cultural fit was an important consideration for both companies in reaching this agreement, and we are pleased to have found a

partner like Henderson that shares our team-based and collaborative management style."

The transaction is expected to close on October 1, 2014, subject to customary consents.

**About Geneva** Founded in 1987, Geneva Capital Management is a US growth equity manager with assets under management of \$6.3 billion as of May 31, 2014, specializing in Mid-Cap and Small-Cap high quality equity growth strategies. The firm is headquartered in Milwaukee, Wisconsin and is 100% employee owned, with a team of 25 including 11 investment professionals. Geneva's key investment professionals are co-founders Bill Priebe and Amy Croen, together with managing principals Michelle Picard and Scott Priebe. This team, which has worked together for over a decade, will continue to manage Geneva's rigorous investment process and disciplined approach to portfolio management with commitment to high quality investment strategy and attention to client service. Nicholas Bauer, Director of Consultant Relations, will enhance Henderson's growing North American distribution team with his extensive institutional experience.

The firm's client base is comprised of institutional investors and high net worth individuals. Institutional investors include public pension funds, corporate pension and profit sharing plans, non-profit organizations, endowments and foundations. The firm also acts as a sub-advisor to a number of third party mutual funds.

**About Henderson** Henderson Global Investors, wholly-owned by Henderson Group plc, is an independent global asset manager, specializing in active investment. Named after its first client and founded in 1934, Henderson is a client-focused global business with over 800 employees worldwide and assets under management of \$121 billion (as of 4/1/14). Its core areas of investment expertise are European equities, global equities, global fixed income, multi-asset and alternatives.

Henderson is dual-listed on the London Stock Exchange (LSE) and the Australian Securities Exchange (ASX) and has a market capitalization of approximately £2.8 billion (May 2014).

Henderson's North American business continues to grow rapidly, doubling its AUM since 2011. Its Henderson Global Funds mutual funds family reached \$10 billion in AUM for the first time in May 2014, with net inflows of \$1.4 billion year to date.

Further information can be found at [www.henderson.com](http://www.henderson.com).

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Henderson Global Investors is the name under which various subsidiaries of Henderson Group plc, a UK limited Company, provide investment products and services.

One should consider the investment objectives, risks, fees and expenses of any mutual fund carefully before investing. This and other important information is available in the Funds' prospectus and summary prospectus which are available at [www.henderson.com](http://www.henderson.com) or by calling 1.866.443.6337. Please read the prospectus or summary prospectus carefully before investing.

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