This material is neither an offer to sell nor a solicitation of an offer to buy any security, which can be made only by a prospectus, as supplemented. This material must be preceded or accompanied by a prospectus, as supplemented, in order to understand fully all of the implications and risks of the offering to which it relates. No regulatory agency has passed on or endorsed the merits of this offering. Any representation to the contrary is unlawful.

Property photos pictured on this page are of Wedgewood Commons in Olive Branch, MS, which is owned by Inland Real Estate Income Trust, Inc.
INLAND INCOME TRUST

Offering Summary
Inland Real Estate Income Trust, Inc. ("Inland Income Trust") is a corporation sponsored by Inland Real Estate Investment Corporation ("Inland Investments"). Inland Income Trust was formed to acquire a diversified portfolio of commercial real estate located throughout the United States. Inland Income Trust intends to be taxed as a real estate investment trust ("REIT"). Inland Income Trust is offering 150,000,000 shares of its common stock at a price of $10.00 per share on a "best efforts" basis through Inland Securities Corporation ("Inland Securities"), its dealer manager. "Best efforts" means that Inland Securities is not obliged to purchase any specific number or dollar amount of shares. Please see the "Investment Overview" section of this brochure and read the prospectus, as supplemented, for more information about the Inland Income Trust offering.

Investment Objectives
Inland Income Trust’s investment objectives generally are to:
- Preserve and protect its stockholders’ investments;
- Acquire quality commercial real estate assets that generate, over time, sufficient cash flow from operations to fund sustainable and predictable distributions to its stockholders; and
- Realize capital appreciation through the potential sale of its assets or other liquidity events.

There can be no guarantee that Inland Income Trust will achieve or maintain these objectives.

Risk Factors – Consider Before Investing
An investment in Inland Income Trust’s shares involves significant risks. If Inland Income Trust is unable to effectively manage these risks, it may not meet its investment objectives and you may lose some or all of your investment. Please consult the “Risk Factors” and “Conflicts of Interest” sections of the prospectus, as supplemented, for a more detailed discussion. Material risks of an investment in Inland Income Trust’s common stock include, but are not limited to the following:
- No public market currently exists, and one may never exist, for Inland Income Trust’s shares. Inland Income Trust’s board does not have any current plans to list its shares or pursue any other liquidity event, and it cannot guarantee that a liquidity event will occur.
- The offering price is not indicative of the price at which you may be able to sell your shares, and is not based on the book value or net asset value of Inland Income Trust’s current or expected investments or its current or expected cash flow.
- Inland Income Trust cannot guarantee that it will continue to pay distributions.
- Inland Income Trust may pay distributions from sources other than cash flow from operations, including borrowings and net offering proceeds, and it has not limited its use of any of these other sources. Payments of distributions from sources other than cash flows from operations may reduce the amount of capital Inland Income Trust ultimately invests in real estate assets.
- The number of real estate assets Inland Income Trust acquires will depend on the net proceeds raised in this offering.
- Inland Income Trust does not have employees and will rely on its business manager and real estate managers to manage its business and assets.
- Inland Income Trust intends to qualify as a REIT for federal income tax purposes commencing with the tax year ending December 31, 2013. However, as of September 30, 2013, Inland Income Trust had not yet qualified as a REIT, and there is no guarantee that Inland Income Trust will qualify as a REIT. Inland Income Trust may fail to qualify as a REIT and thus be required to pay federal, state and local taxes, which may reduce the amount of cash available for distributions to stockholders.
- Persons performing services for Inland Income Trust’s business manager are employed by Inland Investments or its affiliates and will face competing demands for their time and service.
- Inland Income Trust does not have arm’s length agreements with its business manager, real estate managers or other affiliates of its sponsor.
- Inland Income Trust pays significant fees to its business manager, real estate managers and other affiliates of Inland Investments, which may affect the amount of income stockholders earn on their investment in Inland Income Trust’s common stock.
- This is a “blind pool” offering because Inland Income Trust has not identified the specific real estate assets that it will acquire with the net proceeds raised in this offering.
- On acquiring shares, you will experience dilution in the net tangible book value of your shares.
- Inland Income Trust may borrow up to 300% of its net assets, equivalent to 75% of the cost of its assets, and principal and interest payments on its borrowings will reduce the funds available for other purposes, including distributions to stockholders.
- There are limits on the ownership and transferability of Inland Income Trust’s shares.
INVESTMENT OVERVIEW

Type of Investment
Inland Income Trust was formed to acquire a diversified portfolio of commercial real estate located throughout the United States. Inland Income Trust believes that a diversified portfolio may potentially offer investors significant benefits for a given level of risk relative to a portfolio concentrated on one property sector or properties located in one geographical area or region. Inland Income Trust intends to take advantage of opportunities that arise in various core property categories, and is not limited to investing in a single asset class.

Investment Objectives
- Pay sustainable and predictable distributions to stockholders
- Preserve and protect stockholders’ investments
- Realize capital appreciation through potential liquidity events

There can be no guarantee that Inland Income Trust will achieve or maintain any of its objectives.

Acquisition Focus
- Multi-tenant shopping centers
- Single-tenant retail assets
- Office buildings
- Multi-family properties
- Industrial/distribution and warehouse facilities

Product Features

<table>
<thead>
<tr>
<th>Feature</th>
<th>Detail</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price Per Share</td>
<td>$10.00</td>
</tr>
<tr>
<td>Distribution Reinvestment Price Per Share</td>
<td>$9.50</td>
</tr>
<tr>
<td>Minimum Initial Investment</td>
<td>$3,000 for taxable accounts</td>
</tr>
<tr>
<td></td>
<td>$1,000 for non-taxable accounts</td>
</tr>
<tr>
<td>Investor Suitability</td>
<td>Minimum net worth of $250,000; or</td>
</tr>
<tr>
<td></td>
<td>Minimum annual gross income of at least</td>
</tr>
<tr>
<td></td>
<td>$70,000 and a minimum net worth of at least</td>
</tr>
<tr>
<td></td>
<td>$70,000</td>
</tr>
<tr>
<td>Distribution Rate</td>
<td>6.0% annualized (based on $10.00 share price)¹</td>
</tr>
<tr>
<td>Statement Reporting</td>
<td>Monthly</td>
</tr>
<tr>
<td>Tax Reporting</td>
<td>1099-DIV</td>
</tr>
<tr>
<td>Fees</td>
<td>Please see the next page for more information</td>
</tr>
<tr>
<td>Potential Liquidity Event</td>
<td>Please see the next page for more information</td>
</tr>
</tbody>
</table>

Share Repurchase Program (SRP)

<table>
<thead>
<tr>
<th>Share Price Anniversary (Year)</th>
<th>Percentage of Share Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than 1 year</td>
<td>No redemption</td>
</tr>
<tr>
<td>1 year</td>
<td>92.5%</td>
</tr>
<tr>
<td>2 years</td>
<td>95%</td>
</tr>
<tr>
<td>3 years</td>
<td>97.5%</td>
</tr>
<tr>
<td>4 years</td>
<td>100%</td>
</tr>
<tr>
<td>Death or Disability (Exceptional Repurchase)</td>
<td>100%</td>
</tr>
</tbody>
</table>

¹The 6.0% annualized distribution rate is based on a $10.00 share price. Inland Income Trust currently pays distributions based on daily record dates, payable monthly in arrears. Inland Income Trust commenced its initial public offering on October 18, 2012, began paying distributions on January 2, 2013 and has paid a monthly distribution through September 30, 2013. One hundred percent of the distributions paid to stockholders of record through September 30, 2013 were paid from the net proceeds of Inland Income Trust’s “best efforts” offering, which constitutes a return of principal to stockholders and reduces the proceeds available for other purposes. To the extent that Inland Income Trust makes cash distributions, or a portion thereof, from sources other than cash flow from operations, it will have less capital to invest in properties, the book value per share may decline, and there will be no assurance that it will be able to sustain distributions at that level.
Investor Suitability

An investment in Inland Income Trust’s common stock involves significant risk and is suitable only for persons who have adequate financial means, desire a relatively long-term investment and who will not need immediate liquidity from their investment. Amounts shown on the previous page exclude the value of an investor’s home, home furnishings and automobiles. The following states have established suitability requirements that are more stringent than the standards described above: Alabama, California, Iowa, Kansas, Kentucky, Maine, Massachusetts, Michigan, Missouri, Nebraska, New Jersey, New Mexico, North Dakota, Ohio, Oregon, Pennsylvania and Tennessee. Please see the prospectus, as supplemented, for more information.

Distribution Reinvestment Plan (“DRP”)

Stockholders may elect to reinvest monthly distributions to purchase additional shares at $9.50 per share, subject to limitations described in the prospectus, as supplemented. Stockholders may terminate their participation in the plan at any time. Inland Income Trust may amend or terminate the DRP at any time with 10 days prior notice to stockholders.

Distributions

Inland Income Trust intends to pay regular monthly cash distributions to its stockholders. Inland Income Trust cannot guarantee that it will pay distributions, and the actual amount and timing of distributions may vary. Inland Income Trust may pay distributions from sources other than cash flow from operations, including borrowings and net offering proceeds, and it has not limited the use of any of these other sources. Payments of distributions from sources other than cash flow from operations may reduce the amount of capital Inland Income Trust ultimately invests in real estate assets. Likewise, fees and charges will reduce the amounts available for distribution.

Tax Reporting

For tax purposes, any distributions that you receive generally will be considered ordinary income. Because each investor’s tax implications are different, you are encouraged to consult with your tax advisor. Form 1099s will be mailed to you on or before January 31 of each year.

Share Repurchase Program (“SRP”)

The SRP is designed to provide eligible stockholders with limited, interim liquidity by enabling them to sell shares back to Inland Income Trust. Subject to certain restrictions, as discussed in the prospectus, Inland Income Trust may make repurchases upon the death or “qualifying disability” of a stockholder (referred to as “exceptional repurchases”) and all other repurchases (referred to as “ordinary repurchases”).

- **Exceptional Repurchases**: Inland Income Trust may make exceptional repurchases of shares at a repurchase price equal to 100% of the share price. There is no one-year holding period for exceptional repurchases and the 5% limit described below will not apply to exceptional repurchases.

- **Ordinary Repurchases**: Inland Income Trust may make ordinary repurchases under the SRP only if it has sufficient funds available to complete the repurchase. In any given calendar month, Inland Income Trust is authorized to use only the proceeds from its DRP during that month to make ordinary repurchases. In addition, Inland Income Trust will limit the number of shares repurchased during any calendar year to 5% of the number of shares of common stock outstanding on December 31 of the previous calendar year.

Inland Income Trust’s board of directors, in its sole discretion, may at any time amend, suspend (in whole or in part), or terminate the SRP, with 30-day prior notice to stockholders. The board reserves the right in its sole discretion to change the repurchase prices or reject any requests for repurchases. Consult the prospectus, as supplemented, for a discussion of the program.

Fees

Inland Income Trust pays significant fees to its business manager, real estate managers and other affiliates of Inland Investments for services provided to the company. The business manager receives fees based on the aggregate book value, including acquired intangibles, of the company’s invested assets and the contract purchase price of its assets. Expenses are reimbursed. Further, the real estate managers receive fees based on the gross income from properties under management and may also receive market-based leasing and construction management fees. Expenses are reimbursed. Other parties related to, or affiliated with, the business manager or real estate managers, including Inland Securities Corporation, also receive fees or cost reimbursements from Inland Income Trust.

These compensation arrangements may cause these entities to take or not take certain actions. Ultimately, the interests of these parties in receiving fees may conflict with the interest of Inland Income Trust’s stockholders in earning income on their investment in Inland Income Trust’s common stock.

Potential Liquidity Event

Potential strategies for Inland Income Trust providing stockholders with a liquidity event may include, but are not limited to: listing the REIT’s shares on a national securities exchange; selling its assets; or entering into a merger or other business combination. The timing of any liquidity event will be influenced by many factors, including market conditions at that time. Inland Income Trust’s board does not have any current plans for a liquidity event, and it is not required to liquidate. Accordingly, Inland Income Trust cannot guarantee that a liquidity event will occur.
Inland Income Trust intends to invest in properties that are essential to everyday life:

- Where we shop (retail)
- Where we work (office)
- Where we live (multi-family)
- Where businesses re-stock (industrial/distribution)

Inland Income Trust believes that a diversified portfolio of commercial real estate can perform well throughout all economic conditions, and should be part of a diversified investment portfolio.

**Acquisition Diversity and Flexibility:**

Inland Income Trust believes that flexibility is a key advantage in building a portfolio of commercial real estate assets. Inland Income Trust is not limited to investing in a single asset class, and has the ability to take advantage of existing market conditions, targeting buying opportunities as economic and real estate cycles change.

Inland Income Trust intends to acquire real estate assets with some common characteristics:

- Properties that are located within major regional markets or accelerating secondary markets
- Properties that have above-market occupancy rates, with leases that provide for market rental rates and staggered maturity dates
- Properties that have anchor tenants with strong credit ratings

To view a copy of the Inland Real Estate Income Trust prospectus and supplements, click here.
IMPORTANT INFORMATION To Consider

This sales and advertising material must be preceded or accompanied by a prospectus, as supplemented, in order to understand fully all of the implications and risks of the offering of securities to which it relates. A copy of the prospectus, as supplemented, must be made available to you in connection with this offering.

This material is neither an offer to sell nor the solicitation of an offer to buy any security, which can be made only by the prospectus, as supplemented, which has been filed or registered with appropriate state and federal regulatory agencies, and sold only by broker dealers authorized to do so. No regulatory agency has passed on or endorsed the merits of this offering. Any representation to the contrary is unlawful.

Past performance is not a guarantee of future results. When making an investment decision in Inland Income Trust, investors should not rely on past performance of the REITs or real estate programs sponsored by Inland Investments to predict future results. An investment in Inland Income Trust will not entitle an investor to ownership in any other REIT or investment program sponsored by Inland Investments.

The companies depicted in the photographs herein may have proprietary interests in their trademarks and trade names and nothing herein shall be considered an endorsement, authorization or approval of Inland Income Trust or its subsidiaries by such companies.

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2901 Butterfield Road
Oak Brook, IL 60523
800.826.8228

www.inlandincometrust.com

Date first published: 2/11/14
Current publication date: 2/11/14
Inventory number: 5070BRO

The Inland Real Estate Group of Companies, Inc.
Winner of the Better Business Bureau’s Ethics Award