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**JANUS CAPITAL GROUP SUBSIDIARY ENHANCED INVESTMENT TECHNOLOGIES, LLC,
WINS FIRST AUSTRALIAN MANDATE FROM IPAC SECURITIES**

MELBOURNE – Janus Capital Group Inc. today announced that its independently managed subsidiary, Enhanced Investment Technologies, LLC, has been awarded a global core equity mandate of approximately A\$476 million, from Sydney-based ipac Portfolio Management Ltd. The award, from one of Australia’s largest multi-management and financial planning firms, is Janus Capital Group’s first mandate win in Australia.

“We’re delighted to establish a relationship with ipac and to be awarded our first institutional mandate in Australia since we opened our Melbourne office last year,” said **John Landau, Head of Australasia for Janus Capital Asia Limited**. “It reflects the strong interest we are seeing in the Australasian region and elsewhere in Asia Pacific for Enhanced Investment Technologies’ unique risk-controlled US and global equity strategies.”

Enhanced Investment Technologies will manage a global equities strategy, benchmarked against the MSCI World Index ex Australia (“the Index”). Enhanced Investment Technologies will draw from securities in the Index to create a portfolio that will attempt to outperform the MSCI World ex Australia benchmark with equal or less risk. This represents the first foray for the firm into an ex-Australian mandate. This is the first time that Enhanced Investment Technologies will create a portfolio excluding stocks from a particular country.

By capitalising on the natural price movement of individual stocks, Enhanced Investment Technologies’ portfolios seek to offer better upside potential than the market with less relative risk. Enhanced Investment Technologies has been using this process to manage money for institutional investors since 1987.

“Enhanced Investment Technologies’ first win in Australasia reflects the increasing recognition in the Asia Pacific region of our history of outperforming a given benchmark with lower levels of relative risk,” said **David Schofield, President of Enhanced Investment Technologies’**

international division. “I am confident that, over time, we will become a leading provider of Global, EAFE and US risk-managed equity strategies to Australasian institutions.”

Created by Dr. Robert Fernholz, Enhanced Investment Technologies Chief Investment Officer, Enhanced Investment Technologies’ proprietary investment process relies on a precise mathematical methodology rather than fundamental analysis of companies. Enhanced Investment Technologies begins by identifying target weights for individual stocks in the portfolio with high relative volatility to the benchmark and low correlation to each other. With those characteristics, Enhanced Investment Technologies builds a portfolio of stocks – within specific risk constraints – designed to take advantage of the natural volatility of stock price movement. The result is a portfolio of stocks that seeks to produce an overall return greater than the benchmark index, but with less relative risk. This structured process results in virtually no style drift.

About Janus Capital Group Inc.

Founded in 1969, Denver-based Janus Capital Group Inc. (NYSE: JNS) is a recognised leader of fundamental and mathematical investment strategies. Our commitment to deliver for investors is rooted in our research-intensive approach and relentless passion to gain a competitive edge.

At the end of June 2008, Janus Capital Group managed approximately US\$192 billion in assets for more than four million individual and institutional clients around the globe. Outside the US it has offices in London, Tokyo, Hong Kong, Singapore, Melbourne and Milan. Janus Capital Group consists of Janus Capital Management LLC and Enhanced Investment Technologies, LLC. In addition, Janus Capital Group also owns 30% of Perkins, Wolf, McDonnell and Company, LLC.

About Enhanced Investment Technologies

Headed by Chief Executive Officer Robert A. Garvy, Enhanced Investment Technologies was founded in 1987 following research undertaken by Dr. Robert Fernholz, the company’s Chief Investment Officer, and the publication of his paper, in 1982, on mathematical investment processes titled “Stochastic Portfolio Theory and Stock Market Equilibrium.” Headquartered in Palm Beach Gardens, Florida, and with offices in Princeton, New Jersey, and London, England, the company manages approximately US\$61.3 billion in assets as of June 30, 2008.

About ipac

ipac Securities is one of the largest multi-management and financial planning/advice companies in Australia, with offices in Sydney, Melbourne, Brisbane, Newcastle, Parramatta, Mosman, and Hornsby. ipac manages multi-manager funds for a select number of institutional clients, and also has

an implemented consulting arm. ipac was established in 1983 by a group of young professionals including financial commentator Paul Clitheroe and financial author and strategist Arun Abey. At the end of the July, 2008 financial year the market value of the assets managed by ipac was approximately A\$15 billion. ipac is a wholly owned subsidiary of AXA Asia Pacific Holdings Ltd.

For more information: visit ipac's website, www.ipac.com.au.

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