



J A N U S

Janus
100 Fillmore St., Suite 400
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Date: June 1, 2001

**JANUS INTRODUCES JANUS GLOBAL VALUE FUND
Jason Yee to Manage New Fund**

DENVER - Tom Bailey, CEO and founder of Janus, announced today the launch of Janus Global Value Fund. The portfolio is a non-diversified equity fund seeking long-term growth of capital by investing primarily in the common stock of companies of any size from anywhere in the world, using a value approach.

Investors can place initial orders to purchase Janus Global Value Fund directly through Janus starting today and until 4 p.m. Eastern Daylight Time June 29, 2001. Investors can also place purchase orders through Charles Schwab & Co., Inc. during the Fund's subscription period starting today and until 4 p.m. EDT June 28, 2001. The Fund, which will be managed by Jason Yee, begins operations June 29, 2001.

"We're leveraging Jason's experience in both the value and global arenas to create a strong addition to our value franchise," said Bailey.

Yee joined Janus in July, 1992 as a research analyst. In 1996, he left to become portfolio manager and managing director at Bee & Associates in Denver, where he focused on investing in international companies. Yee rejoined Janus in April, 2000 and has worked closely with portfolio managers David Decker and Helen Young Hayes. Yee holds a bachelor's degree in mechanical engineering from Stanford University. He has nine years of professional investment experience and has earned the right to use the Chartered Financial Analyst designation.

"While I often look at a slightly different universe of companies than some of the Janus managers, the fundamental research process and traditional Janus stock-picking are the same," Yee said. "My focus is to invest in businesses with high returns on capital and free cash flow that are trading at significant discounts to their intrinsic worth. It's my goal to find these opportunities for my shareholders before the rest of the world discovers them."

Jeff Lyons, Schwab's Executive Vice President of mutual funds, commented that offering the Janus Global Value Fund through subscription “gives our clients access to a new global investing opportunity. Our clients appreciate receiving information on new funds and having the ability to buy them when they are first offered. We're delighted to be able to make the Janus Global Value Fund available to them.”

Since Tom Bailey founded Denver-based Janus in 1969, the firm has focused on providing long-term investment performance through the rigorous analysis and selection of individual companies poised for success. Today, Janus manages assets of approximately \$230 billion for over four million investors.

Janus acts as an investment advisor to 24 Janus retail funds, 15 institutional funds in Janus Aspen Series, 13 offshore funds through Janus International, and 12 funds in Janus Adviser Series. The firm also acts as sub-advisor for private-label mutual funds and provides separate account advisory services for institutional investors.

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This Fund is designed for long-term investors who can accept the special risks associated with value investing, having a significant exposure to foreign markets (which includes risks such as currency fluctuations and political uncertainty), non-diversification, non-investment grade debt securities, initial public offerings or companies with relatively small market capitalizations. **For a prospectus containing more detailed information, including charges and expenses, please call 800-525-3713 or download the file from www.janus.com. Information is also available by visiting www.schwab.com, or by calling Schwab at 800-435-4000. Please read the prospectus carefully before you invest or send money.**

Funds are distributed by Janus Distributors, Inc., Member NASD (06/01). Charles Schwab & Co., Inc. (Member SIPC/NYSE) is a selected dealer for the Janus Global Value Fund during the subscription offering period. For this service, Schwab may receive remuneration from Janus Capital Corporation or its affiliates, as disclosed in the prospectus. After the subscription period, Schwab will receive remuneration for record keeping and shareholder servicing for customers who purchase Janus Global Value Fund through Schwab, and for other administrative services. (0601-16845)