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JANUS GLOBAL TECHNOLOGY FUND CLOSING TO NEW INVESTORS

DENVER, CO...January 14, 2000...Effective Tuesday, January 18, Janus will close the \$7.98 billion Janus Global Technology Fund in order to protect the portfolio manager's ability to deliver superior performance to the Fund's shareholders, Janus Chief Investment Officer Jim Craig announced today.

Janus Global Technology shareholders can continue to purchase shares and reinvest any dividends or capital gains distributions. The Fund will continue to accept investments from participant-directed defined contribution plans and from discretionary investment advisers currently investing in Global Technology Fund through accounts at financial intermediaries.

"Global Technology's first year return (as of 12/31/99) of 211% resulted in the Fund's asset base growing at an unprecedented rate," Mr. Craig said. "By proactively closing the Fund, we will protect its flexibility to continue investing in leading technology companies around the world, no matter how large or small."

Janus Global Technology, which is managed by Mike Lu, is the fourth Janus fund to be closed. The firm has also closed Janus Twenty Fund, Janus Overseas Fund and Janus Venture Fund.

"With each of our closed funds, the portfolio manager decided when it was time to close to new investors," Mr. Craig said. "The portfolio managers know their funds and understand what it takes to continue delivering the superior performance that our shareholders have come to expect from every fund at Janus."

Since Tom Bailey founded Denver-based Janus in 1969, the firm has focused on providing superior long-term performance through the rigorous analysis and selection of individual companies poised for growth. Today, Janus manages assets in excess of \$220 billion for over three million shareholders.

Janus acts as investment advisor to 21 Janus retail funds, 11 institutional funds through its Janus Aspen Series and seven Janus World Funds for foreign/offshore investors. The firm also subadvises private-label mutual funds and provides separate account advisory services for institutional investors. Funds are distributed by Janus Distributors, Inc. A prospectus containing more complete information, including expenses, is available by calling 1-800-525-3713. Please read the prospectus carefully before you invest or send money. Past performance is no guarantee of future results.

JANUS GLOBAL TECHNOLOGY FACT SHEET

Fund Manager: Mike Lu, 31

Mike joined Janus in July 1991 as a research analyst. Since 1993, while developing his skills as a Janus stock-picker, Mike has focused his research efforts on technology companies. Mike became a portfolio manager on December 31, 1998 when Janus Global Technology Fund was launched.

He graduated with honors from Yale University with a Bachelor of Arts degree in economics and history

Inception Date of Fund: December 31, 1998

Global Technology Assets: \$7.98 billion (as of 1/13/00)

Firm Assets Under Management: \$240 billion (as of 1/13/00)

1999 Performance: 211.55%

Dates of other Janus fund closings: Janus Twenty: January 1993

Reopened November 1995

Closed April 1999

Janus Overseas: April 1998

Janus Venture: September 1991