This document contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements give our current expectations, opinion, belief or forecasts of future events and performance. A statement identified by the use forward-looking words including “will,” “may,” “expects,” “projects,” “anticipates,” “plans,” “believes,” “estimate,” “should,” and certain of the other foregoing statements may be deemed forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, these statements involve risks and uncertainties that may cause actual future activities and results to be materially different from those suggested or described in this news release. We may experience significant fluctuations in future operating results due to a number of economic, competitive, and other factors, including, among other things, our reliance on third-party manufacturers and suppliers, government agency budgetary and political constraints, new or increased competition, changes in market demand, and the performance or reliability of our products. These factors and others could cause operating results to vary significantly from those in prior periods, and those projected in forward-looking statements. Additional information with respect to these and other risk factors, which could materially affect us and our operations, are included in our Annual Report on Form 10-K and other filings with the SEC, including the Form 8-K to which this document is attached, available at the SEC’s website at www.sec.gov. Investors are cautioned that any forward-looking statements are not guarantees of future performance and actual results or developments may differ materially from those projected. The forward-looking statements in this document are made as of the date hereof. We take no obligation to update or correct its own forward-looking statements, except as required by law, or those prepared by third parties that are not paid for by the Company.
Creating a Diversified Energy Services Platform

Continue profitable growth by leveraging existing technologies and services to deploy a broader set of service offerings in the energy infrastructure market.

Provide products and solutions that reduce our nation’s overall carbon footprint.

Diversity organically and through acquisitions into infrastructure service in the following markets:
- Electric power
- Telecommunications
- Natural gas

Transform company to focus 100% on Energy Services with a commitment to reduce the carbon footprint through our service offerings.

Targeted acquisitions in Infrastructure Services.
Transformation Milestones

**Q3 2019**
- Sold Electromechanical operations

**Q4 2019**
- Jim O’Neil, seasoned industry executive, named OEG vice chairman and CEO
- Sold domestic Power operations

**Q1 2020**
- Launched Orbital Power Services - providing electric transmission and distribution services

**Q2 2020**
- Acquired Reach Construction Group, a premier provider of engineering, procurement, and construction services to utility scale solar customers
Orbital – Energy & Infrastructure Services

**ORBITAL GAS SYSTEMS**
Legacy energy business, 30-year leader in innovative gas solutions

- Design, installation and commissioning of industrial gas sampling, measurement and delivery systems
- Broad range of technologies including: environmental monitoring, gas metering, process control, telemetry, gas sampling and Biomethane

**ORBITAL POWER SERVICES**
Greenfield operation in 1Q2020 providing Electric T&D construction services

- Electric distribution
- Electric transmission
- Substation
- Renewable services

**ORBITAL SOLAR SERVICES**
Engineering, Procurement, Construction Services serving the utility scale solar market

- Renewable energy project delivery
- Site Preparation
- Construction, risk mitigation and schedule management
- Comprehensive project planning
Differentiating Technologies

The Orbital Gas group of companies
- Orbital Gas Systems Limited
- Orbital Gas Systems, North America

GasPT – Online analyzer that measures physical properties of natural gas

VE Technology Products – Representative samples for measurement of calorific value and trace measurements - faster, simpler, and more efficiently

Leverage technologies into integration service opportunities

20-30% revenue growth in 2020 with momentum building into 2021

Integration Opportunities

Traditional Markets
- Natural Gas Pipeline and Facilities

Newer Markets
- Mercury Measurement
- Biomethane to Grid
- Cyber Security for the Grid Network
• Dallas-based, wholly-owned subsidiary, launched in 1Q 2020

• ‘Greenfield operation’ focused on providing electric transmission and distribution construction services

• Serving utility customers, primarily in the Southwestern U.S.

• January 2020, the first crews started work for a utility customer replacing a distribution line circuit

• Will continue to profitably grow this business with new customers throughout the course of the year

• Expect to realize cross-integration synergies with Orbital Solar
Industry-leading Solar Construction

- Established from Reach, an engineering, procurement and construction ("EPC") company with expertise in the renewable energy industry
- $55 million awarded backlog for 2020

Strategic Benefits

- Expanding OEG’s energy business into the rapidly growing renewable energy industry, particularly building on Reach’s established relationships that currently exist with solar developers and panel manufacturers in the utility scale solar market
- Diversifying Reach’s capabilities into a broader set of service offerings in the energy infrastructure market
- Enhancing OEG’s revenue while contributing positive net earnings

Clients
Target Markets Overview

Utilities and Wireless Operators Are Making Substantial Infrastructure Investments

Electric Power
- Aging infrastructure
- Reconfiguration of grid from coal/nuclear to renewables/gas
- Smart grid deployment
- Increasing regulation

Renewable Gas
- Biomethane to grid infrastructure development
- Increased demand for renewable energy

Natural Gas
- Aging Infrastructure
- Increased regulation
- Clean energy transition

Solar
- Renewable portfolio standards require expanded use of renewable energy
- Large and growing capacity additions planned

These investments are non-discretionary and critical to addressing our nation’s aging energy transmission & distribution and communications foundation
Market Overview – Electric Power

Market Overview – U.S. Electric Distribution Investments

Annual electric distribution system costs for major U.S. utilities billion dollars (2017)

- Major U.S. electric utilities distribution spending has risen steadily since 1997 as aging infrastructure is replaced and the grid is reconfigured to support new generation sources and accommodate smart grid technology

- Aging infrastructure²
  - 70% of power transformers are 25 years or older
  - 60% of circuit breakers are 30 years or older
  - 70% of transmission lines are 25 years or older

1. U.S. Energy Information Administration
Natural gas distribution system expenditures tripled between 2009 and 2017, to $14.9B / year, driven by:

- Aging Infrastructure
- Increased regulation
- Transition to clean energy

1. American Gas Association
Renewable portfolio standards (RPS), requiring electric utilities to gradually increase the use of renewable energy, have already been adopted in 29 U.S. states and the District of Columbia and 9 additional states are voluntarily following RPS.

RPS programs have expanded targets in recent years as investments in renewables have reduced customers’ costs.

Utility PV pipeline currently totals 45.5 GWdc\(^1\)

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1. Wood Mackenzie / SEIA
Commitment to Reducing Carbon Emissions

- Orbital Energy Group has developed and implemented differentiating technology and expertise that will:
  - Enable customers to accurately measure mercury levels in hydrocarbons
  - Cost effective and timely measurement of biomethane gas properties when injected into natural gas grid
  - These technologies have led to other opportunities including integration services and other renewable gas projects, and open doors with Fortune 100 companies

- The Company has recently acquired Reach Construction, a premier engineer, procurement, and construction service ("EPC") provider building utility scale solar programs
## Orbital – Forward Vision

<table>
<thead>
<tr>
<th>Carbon reduction initiatives</th>
<th>Drive organic growth</th>
<th>Complete new, targeted acquisitions</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Increase utility scale solar program</td>
<td>• Organically grow Orbital Power Services</td>
<td>• 1-2 more infrastructure companies</td>
</tr>
<tr>
<td>• Leverage biomethane and mercury measurement technology/expertise</td>
<td>• Leverage synergies with Reach Construction Group to broaden infrastructure service offerings</td>
<td>• Broaden capabilities and expand geographic footprint</td>
</tr>
<tr>
<td>• Help customers address ESG concerns</td>
<td></td>
<td>• Accretive to net earnings</td>
</tr>
</tbody>
</table>

**2020**
Targeted Acquisitions

Evaluating Different Types of Acquisitions

- **Platform acquisitions**
  - Electric power
  - Renewable / natural gas
  - Solar

- **Tuck-in acquisitions**
  - Rapidly build scale
  - Increase geographic footprint
  - Expand existing capabilities

Targeting synergistic acquisitions across complementary industries with favorable growth drivers
Acquisition Criteria

Successful, Energy Centric Businesses

- Good outlook for growth
- Positive EBITDA and margins that are better than the industry average
- Deep customer relationships
- Strong backlog
- Growth constrained by their balance sheet
- Entrepreneurial leaders (founders) with demonstrated excellence in operations management

Revenue visibility
Summary Financial Highlights

<table>
<thead>
<tr>
<th></th>
<th>For the 3 months ended March 31,</th>
<th>For the year ended December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2020</td>
<td>2019</td>
</tr>
<tr>
<td>Revenues</td>
<td>$5.7</td>
<td>$5.5</td>
</tr>
<tr>
<td>Gross Profit (loss)</td>
<td>$0.6</td>
<td>$1.2</td>
</tr>
<tr>
<td>Gross Profit %</td>
<td>9.8%</td>
<td>21.7%</td>
</tr>
<tr>
<td>Operating Loss</td>
<td>$(7.1)</td>
<td>$(4.2)</td>
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Balance Sheet and Backlog (at 3/31/20)

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<table>
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</thead>
<tbody>
<tr>
<td>Cash, cash equivalents</td>
<td>$6.7</td>
</tr>
<tr>
<td>Total Stockholders’ Equity</td>
<td>$36.2</td>
</tr>
<tr>
<td>Energy Segment Backlog</td>
<td>$9.5</td>
</tr>
</tbody>
</table>
### Orbital – Long Term Goals

#### 3-Year Financial Targets: Building Shareholder Value

<table>
<thead>
<tr>
<th>Target</th>
</tr>
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<tbody>
<tr>
<td>20% Revenue CAGR</td>
</tr>
<tr>
<td>EBITDA &gt; 10%</td>
</tr>
<tr>
<td>EPS Growth &gt; Revenue Growth</td>
</tr>
<tr>
<td>ROIC &gt; 12%</td>
</tr>
<tr>
<td>Sustainable Cash Flow</td>
</tr>
</tbody>
</table>
Jim O’Neil, seasoned industry executive, named OEG vice chairman and CEO in October 2019

Transform company to focus 100% on Energy Services with a commitment to reduce our nation’s carbon footprint through our service offerings

Built-in organic growth engine - leveraging existing technologies and services to deploy a broader set of service offerings in the energy infrastructure market

Addressing attractive markets with favorable trends driving substantial Infrastructure Investments

Targeted acquisition strategy – successful, innovative companies in electric power, solar, telecommunications and natural gas infrastructure
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