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**HOWCY YEUNG APPOINTED REGIONAL DIRECTOR – ASIA PACIFIC
FOR JANUS INTERNATIONAL**

HONG KONG – Howcy Yeung has been named Regional Director – Asia Pacific for Janus International, the global division of one of the largest investment management companies in the United States.

Based in Janus International’s Hong Kong office, Ms. Yeung is responsible for developing Janus’ business in Asia, excluding Japan. Since 1999, when Janus started doing business in Asia, the company’s primary focus has been distributing Janus World Funds through financial advisors. Janus World Funds are a range of offshore funds that are domiciled in Dublin and distributed in Asia by financial advisors, such as Merrill Lynch, Citibank, Prudential and HSBC. As of January 31, 2002, Janus managed assets of more than US\$700 million for investors in Asia.

Last year, as Janus International’s sales director in Asia Pacific, Ms. Yeung played an integral role in the successful introduction of seven Janus mutual funds in Taiwan. Offered through Citibank, the seven funds are part of Janus World Funds Plc. Modeled after some of Janus’ strongest performing U.S.-based funds, the Janus World Funds series includes a range of products for the various needs and risk-tolerance levels of most investors.

Prior to joining Janus in 2000, Ms. Yeung was Vice President of Investment Services at Bank of America (Asia) Ltd. in Hong Kong, and prior to that she worked at Jardine Fleming Unit Trusts in Hong Kong.

“Given the importance of Asia in Janus International’s expansion plans, we’re glad to have someone with Howcy’s extensive experience in financial services and investment management leading our Asia Pacific team,” said Richard Garland, chief executive officer of Janus International.

Janus World Funds are available in Austria, Belgium, France, Germany, Greece, Hong Kong, Iceland, Italy, Luxembourg, the Netherlands, Spain, Sweden, Switzerland and Taiwan through qualified distributors. Janus International has offices in London, Hong Kong and Tokyo.

In addition to its full family of retail mutual funds, Janus International provides separate accounts and subadvisory services, managing more than US\$4.5 billion in assets as of January 31, 2002.

Founded in 1969 in Denver, Colorado, Janus has grown to become the third largest direct seller of retail mutual funds in the U.S. With expertise in equity, fixed-income and money-market investments, Janus manages approximately US\$175 billion in assets (as of January 31, 2002) for four million mutual fund investors worldwide.

Janus’ unique investment philosophy encourages its portfolio managers to search for the most dynamic, well-run companies – regardless of their size, industry or location. That bottom-up, research-intensive approach has produced strong long-term performance for Janus investors.

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Janus World Funds Plc (the “Fund”) is a UCITS established under the laws of Ireland. An investment in the Fund may not be suitable for all investors and is not available to U.S. persons. Investors should contact their financial adviser to determine if the Fund is available in their jurisdiction. Investment involves risk, and the prospectus should be read for further details. Past performance is not indicative of future performance. This document is not a solicitation for the sale of shares.

