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February 21, 2005

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**JANUS SELECTION FUNDS WIN TOP AWARDS
IN LIPPER FUND AWARDS JAPAN 2005**

LONDON – Janus Capital Group Inc. (NYSE: JNS) today announced that it has won two major awards in the Lipper Fund Awards Japan 2005, including Overall Equity Fund Group of the Year. The awards were given for the performance of the Janus Selection fund range, which is sold across Japan.

The Lipper Fund Awards highlight funds that have excelled in delivering consistently strong risk-adjusted performance, relative to their peers. They are now awarded to funds in 17 countries in Asia, Europe, and the United States.

The two awards given to Janus in the Lipper Fund Awards Japan 2005 were as follows:

Equity Fund Group of the Year

Janus was chosen from among 50 fund groups as Equity Fund Group of the Year. This award is given to the group with the highest risk-adjusted return across its equity fund range. To be eligible for the award, fund groups must have at least three equity funds with a three-year history. The award is given to the fund group with the highest average risk-adjusted return across its eligible funds.

Equity – North America Award

In the individual fund classification awards, Janus Selection Janus Strategic Value Fund Class A JPY beat 41 other funds to win the Equity - North America category. The award was given based on risk adjusted performance over three years to the end of 2004. Over that period, Janus Selection Janus Strategic Value Fund Class A JPY has achieved a return of 19.5%.

“These two major awards reflect Janus’s highly effective approach to generating risk-controlled returns across equity markets through disciplined stock selection,” said **Makoto Sakaguchi, Janus Capital Group’s Regional Director for Japan**. “We are delighted that these awards reaffirm the strength of our process and the extent of our expertise across the whole equity spectrum.”

For more on the awards methodology, go to www.lipperweb.com

About Janus Capital Group

Based in Denver, Colorado, Janus Capital Group Inc. (NYSE: JNS) is a leading asset manager offering individual investors and institutional clients complementary asset management disciplines through the firm’s global distribution network. Outside the U.S. it has offices in London, Milan, Tokyo and Hong Kong. As of January 31, 2005, Janus managed approximately \$132.7 billion in assets for institutional and retail investors worldwide.

Janus Capital Group consists of Janus Capital Management LLC, Enhanced Investment Technologies LLC (INTECH), Bay Isle Financial LLC and JCG Partners. Janus Capital Group also owns 30% of Perkins, Wolf, McDonnell and Company, LLC.

About Lipper

Lipper, a wholly-owned subsidiary of Reuters, is a global leader in supplying mutual fund information, analytical tools and commentary to fund companies, financial intermediaries and media. Founded in 1973, Lipper tracks 125,000 funds worldwide through its offices in North America, Europe and Asia.

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TS0205(5)-1205-Global