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JANUS CAPITAL MANAGEMENT PROMOTES THREE ANALYSTS TO ASSISTANT PORTFOLIO MANAGER

DENVER – Janus Capital Management today announced the promotion of three research analysts to assistant portfolio managers. In their new roles Andy Acker, Matt Ankrum and Doug Kirkpatrick will help with idea generation, stock selection and portfolio construction for Janus Global Life Sciences Fund, Janus Special Equity Fund and Janus Worldwide Fund, respectively.

“These promotions reflect how we’re leveraging Janus’ incredible bench strength,” said Jim Goff, Director of Research. “All three analysts have made significant contributions to the investment team and our shareholders during their tenure at Janus. These appointments add dedicated resources to the funds in what has been a difficult market to navigate.”

Andy Acker, 30, will assist Janus Global Life Sciences Fund manager Tom Malley. Acker joined Janus in 1999 as a securities analyst working primarily on companies in the biotechnology, pharmaceutical and medical technology industries. Prior to joining Janus, Acker worked as a strategy consultant for Boston Consulting Group, a healthcare analyst for Morgan Stanley Venture Partners and a financial analyst on the trading floor of Morgan Stanley’s Global High Yield Capital Markets Group. He earned a bachelor’s degree in biochemical sciences from Harvard College, graduating Phi Beta Kappa and magna cum laude. In addition, Acker received an MBA from Harvard Business School with honors and has earned the right to use the Chartered Financial Analyst designation.

Matt Ankrum, 33, will assist Janus Special Equity Fund portfolio manager David Decker. Prior to joining Janus in 1996, he worked in the fixed income research and corporate finance departments at William Blair and Conesco. Ankrum holds a bachelor's degree in finance from the University of Wisconsin and received an MBA with honors from the University of Chicago. He has also earned the right to use the Chartered Financial Analyst designation.

Doug Kirkpatrick, 34, will assist Helen Young Hayes and Laurence Chang, the co-portfolio managers of Janus Worldwide Fund. Kirkpatrick joined Janus in 2001 as an equity research analyst working closely with the entire international team. Prior to joining Janus, he was an analyst for the investment firm Artisan Partners LP. He also worked for Kellogg Brown & Root, a division of Haliburton, as an environmental engineer. Kirkpatrick graduated from Rice University with bachelor's degrees in mechanical engineering and political science. In addition, he earned his master's degree in business administration and in environmental engineering from the University of California at Berkeley and the University of Houston, respectively. He has also earned the right to use the Chartered Financial Analyst designation.

About Janus Capital Management LLC

Janus Capital Management LLC, a subsidiary of Janus Capital Group Inc., is an investment management company with expertise in growth and core equity, specialty fixed-income and money market investments. Founded in 1969 in Denver, Janus has grown to become one of the largest and most successful investment management companies in the United States.

Janus is investment adviser to 24 Janus retail funds, 18 institutional funds in Janus Aspen Series, 15 funds in Janus Adviser Series and 14 offshore funds through Janus International. The firm is also subadvisor for private-label mutual funds and provides separate account advisory services for institutional investors.

As of February 28, 2003 Janus Capital Group (NYSE:JNS) had \$132 billion in assets under management.

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For a prospectus containing more information, including charges, risks and expenses, please call Janus at 800-525-3713 or download the file from janus.com. Read it carefully before you invest or send money.

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