CPI Aerostructures, Inc. (“CPI Aero”) is a U.S. manufacturer of structural assemblies and value-added kits for fixed wing and rotary wing aircraft in both the commercial aerospace and defense markets. CPI Aero also manufactures pod-based, airborne avionics systems for Intelligence Surveillance and Reconnaissance (ISR), Electronic Warfare (EW) and Radar end-markets.

Within the global aerostructure supply chain, CPI Aero is either a Tier 1 supplier to aircraft OEMs or a Tier 2 subcontractor to major Tier 1 manufacturers. CPI also is a prime contractor to the U.S. Department of Defense, primarily the Air Force. In conjunction with its assembly operations, CPI Aero provides program management, manufacturing engineering, global supply chain management, assembly and integration of complex structures, quality inspection and testing and welding, tube bending, and electrical harness fab expertise.

### Key Customers

<table>
<thead>
<tr>
<th>Defense</th>
<th>Commercial</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northrop Grumman</td>
<td>Embraer</td>
</tr>
<tr>
<td>Lockheed / Sikorsky</td>
<td>Honda Aircraft</td>
</tr>
<tr>
<td>Boeing</td>
<td>Lockheed / Sikorsky</td>
</tr>
<tr>
<td>Raytheon</td>
<td>Textron Aviation</td>
</tr>
<tr>
<td>Bell Helicopter</td>
<td>Triumph Group</td>
</tr>
<tr>
<td>UTC Aerospace</td>
<td></td>
</tr>
<tr>
<td>U.S. Air Force</td>
<td></td>
</tr>
</tbody>
</table>

### Q3 2019 vs. Q3 2018 Financial Results

- Revenue of $25.7 million compared to $19.0 million, an increase of 35%;
- Gross profit of $5.0 million compared to $3.9 million, an increase of 28%;
- Gross margin was 19.5% compared to 20.5%, a decrease of 110 basis points;
- Pre-tax income of $2.0 million compared to $0.7 million, an increase of 186%;
- Net income of $1.7 million compared to $0.6 million; an increase of 183%;
- Earnings per diluted share of $0.14 compared to $0.07, an increase of 100% on a higher number of shares outstanding;
- Record total backlog at $533.9 million, up $86.3 million during the quarter;
- Cash flow from operations was $(0.6) million compared to 0.5 million.

### FY19 Financial Guidance

- Revenue: • Approx. $103.0M
- Pre-tax Income: • Approx. $9.0M
- Cash Flow from Operations: • Approx. $(1.5)M

### Unique Business Model

- **Competence**
  - 35+ years of highly evolved assembly, supply chain and program management skills
  - We are NOT a parts manufacturer trying to move up the value-added chain

- **Best Value**
  - We do not have our own production capacity to feed
  - We leverage component production capacity on a global basis to find the best combination of price, quality, and delivery for each type of component (composites, sheet metal, machined parts)

- **Scalable with Little CAPEX**
  - Our capacity is only limited by people and floor space
  - We can achieve superior organic growth without major investments in machinery and without the risk of future obsolescence (examples: metals vs. composites)

### Investment Thesis

- **Large and Diversified Backlog**
  - $533.9M
  - 20% Funded
  - 91% Defense
  - At 9/30/19

- **Growing Bid Pipeline**
  - 99% Defense
  - 70% Aerosystems & Kitting
  - Defense and higher gross margin opportunities are increasing

- **Strong Defense Outlook**
  - Proposed GFY2020 defense spending bill provides for growth and funding levels for key CPI Aero programs
  - Administration and Congress indicate preference for further increased spending on defense
  - Increasing spending internationally
  - Increasing operating tempos for U.S. and Allied air forces

- **Long Term Visibility**
  - In both Defense and Commercial
CPI Aero, Inc., 91 Heartland Boulevard, Edgewood, NY 11717

This profile may contain statements about future events and expectations that constitute forward-looking statements. Forward-looking statements are based on CPI Aerostuctures management’s beliefs, assumptions and expectations of future events and economic performance, considering information currently available to management. These statements are not statements of historical fact. Forward-looking statements involve risks and uncertainties that may cause actual results, performance or financial condition to differ materially from the expectations expressed or implied in any forward-looking statement. CPI Aerostuctures does not undertake any obligation to update or revise forward-looking statements, whether as a result of new information, future events or otherwise. Anyone receiving this Profile is encouraged to review all filings made by the Company with the Securities and Exchange Commission. The information contained herein is being provided for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities. LHA Investor Relations is retained by CPI Aerostuctures to provide investor relations services.