

Janus Contacts:

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JANUS MERGER WITH STILWELL FINANCIAL TAKES EFFECT

Janus Capital Group Inc. Announces Plans for Disclosing Fourth Quarter and Year-End Earnings and Monthly Assets Under Management

DENVER – Following the merger of Janus Capital Corporation and Stilwell Financial Inc., which became effective on January 1, 2003, shares of the new organization – Janus Capital Group Inc. – began trading today on the New York Stock Exchange under the ticker symbol JNS. Stilwell had previously traded under the symbol SV.

Janus Capital Group is being led by Mark Whiston, who officially became chief executive officer of the Denver-based company yesterday.

As a result of the merger, Janus Capital Group is now responsible for the strategic direction of Stilwell's investment management subsidiaries. Those subsidiaries include Janus Capital Management LLC; Berger Financial Group LLC, which owns Enhanced Investment Technologies LLC (INTECH) and Bay Isle Financial LLC; and U.K.-based Nelson Money Managers plc.

Since announcing the Stilwell-Janus merger on Sept. 3, 2002, Janus Capital Group has taken steps to diversify its product line by introducing new value and risk-managed equity offerings to its fund shareholders and institutional clients through its global distribution network. Pending shareholder approval, Janus also will merge 10 Berger growth funds into similar Janus funds and will be appointed advisor to Berger's three subadvised value funds. (Berger trustees approved both proposals in December.) In addition, Janus Capital Group has announced plans to take a 30% ownership stake in

value manager Perkins, Wolf, McDonnell and Company. That transaction is expected to close in March 2003 upon receipt of shareholder approval of the reorganizations of the Berger funds.

Janus Capital Group plans to announce its fourth quarter and 2002 year-end earnings on Thursday, January 30, 2003 and will hold an investor conference call at 11 a.m. Eastern Standard Time. As noted at its November investor meeting in New York, the company also plans to disclose its assets under management no later than 10 business days after the start of each month.

About Janus Capital Group Inc.

Based in Denver, Colorado, Janus Capital Group Inc. is a leading asset manager offering individual investors and institutional clients complementary asset management disciplines through the firm's global distribution network.

Janus Capital Group consists of Janus Capital Management LLC, Berger Financial Group LLC, Enhanced Investment Technologies LLC (INTECH) and Bay Isle Financial LLC. Janus Capital Group owns approximately 33% of DST Systems, Inc. (NYSE: DST) and 81% of Nelson Money Managers plc. As previously announced, Janus Capital Group has agreed to take a 30% ownership stake in Perkins, Wolf, McDonnell and Company. Pending shareholder approval, the transaction is expected to close in March 2003.

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This press release includes statements concerning potential future events involving Janus Capital Group Inc. that could differ materially from the events that actually occur. The differences could be caused by a number of factors including those factors identified in Janus' Annual Report or Form 10-K for the year ended December 31, 2001 on file with the Securities and Exchange Commission (Commission file no. 001-15253). Janus will not update any forward-looking statement made in this press release to reflect future events or developments.