



NEWS RELEASE

FORESIGHT FINANCIAL GROUP, INC.
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GERMAN AMERICAN STATE BANK ANNOUNCES SELECTION OF NEW PRESIDENT/CEO, WARREN LAUBE

Winnebago, Ill., March 11, 2020 – The Board of Directors of German American State Bank, a subsidiary of Foresight Financial Group, Inc., announces that Warren Laube has been selected as the next President/CEO effective April 6, 2020.

Mr. Laube brings with him over 30 years of experience in banking and finance. He served as President/CEO and Director of The Bank of New Glarus in New Glarus, WI for 12 years, President and Director of Greenwoods State Bank in Lake Mills, WI for 6 years and most recently as Executive Vice President of Slipstream in Madison, WI. He is an experienced, innovative and high-energy executive with extensive experience in all areas of banking.

Warren earned his Bachelor's degree in Business Administration and Economics from UW Platteville and graduated from UW Madison's Graduate School of Banking. His family is originally from Durand and he grew up on a small family farm outside Juda, WI.

As previously announced, Jeffrey Sterling has elected to step down as President/CEO and will transition to Senior Vice President, Commercial Loan Officer as of Mr. Laube's arrival. Mr. Sterling will continue to serve commercial clients, mentor junior lenders, and support the success of the future leader of the bank.

Foresight Financial Group, Inc. is headquartered in Northwestern Illinois and has assets totaling \$1.213 billion as of December 31, 2019. Foresight continues to hold the largest market share of deposits of any financial institution operating in Stephenson County, Illinois. Foresight's subsidiary banks include Northwest Bank of Rockford; State Bank, Freeport; State Bank of Davis; German American State Bank, German Valley; Lena State Bank; and State Bank of Herscher.

Foresight Common stock is listed on the "OTC Pink" marketplace under the trading symbol FGFH.