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FOR IMMEDIATE RELEASE

Janus to Introduce Two New Funds

Denver, CO...November 24, 1998...Effective December 31, 1998 Janus will introduce two new funds, Janus Global Life Sciences Fund and Janus Global Technology Fund, bringing the total number of funds in the Janus family to 21. Both of these funds will allow shareholders to take advantage of some very broad and dynamic parts of the global economy.

Janus Global Life Sciences Fund

This non-diversified fund will invest primarily in equities with at least 65% of total assets in companies that the portfolio manager believes have a life sciences orientation, with 25% of the total assets, in the aggregate, in the following industry groups: healthcare, pharmaceuticals, agriculture, cosmetic/personal care and biotechnology.

Tom Malley will be the manager of this fund. He has been with Janus since his graduation from Stanford University with a degree in molecular biology in 1991. Since 1993, Tom has concentrated his research efforts in the healthcare, pharmaceutical and biotechnology areas, and he is a Chartered Financial Analyst. While Tom has covered a variety of companies in different industries as a generalist, he has specialized in researching companies with ties to life sciences.

“The life sciences area provides a mecca of growth stock opportunities to choose from consistent with Janus’ individual stock picking approach,” said Tom. “Innovative products, industry consolidation, and changing demographics should stimulate strong growth in life sciences companies over the next decade.”

Janus Global Technology Fund

This non-diversified fund will invest primarily in equities with at least 65% of total assets in companies that the portfolio manager believes will benefit from advances and improvements in technology. The focus will be on companies who develop products that provide significant technological advancements and, to a lesser extent, companies that rely extensively on technology in connection with their operations or services.

Mike Lu will be the manager of this fund. He has been with the company since his graduation from Yale University with degrees in economics and history in 1991. Since 1993, he has concentrated his research efforts in the technology area, and he is a Chartered Financial Analyst. Like Tom, he has also worked at Janus as a “generalist,” analyzing a wide range of businesses before focusing on technology.

“Technology plays an integral part in all of our lives, and has already become inescapable with the growing demand for instant information,” said Mike. “Because of this, the opportunities to find good companies offering superior products and services are abundant.”

These funds are currently in a subscription period and available through Schwab. In addition, Janus will be accepting investments directly beginning December 21, 1998 for both funds.