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FOR IMMEDIATE RELEASE

JANUS LAUNCHES REDESIGNED 'VIRTUAL JANUS' WEBSITE

Denver, CO...December 8, 1998...Janus has launched its re-designed site, creating "Virtual Janus" accessible at **www.janus.com** with enhancements to the site including secure on line transactions, personalized portfolio overviews, account histories, market and manager commentaries, up to date performance information and Morningstar rankings.

Building on customer feedback and the latest technology, Janus has created a more functional easy to use website. In addition to phone representatives and an automated phone system, the site is another service through which investors can conduct business at their convenience.

"As we were re-designing the site our mantra was simple: it has to be fast, personal and easy to navigate because information is king, and I think we accomplished that," said Mark Cohen Internet Strategy and Development Manager. "Janus' shareholders will receive customized home pages and a personalized gateway to the site adding to the entire web experience."

Since Tom Bailey founded Janus in 1969 assets have grown to over \$90 billion with more than one and a half million investors. Janus serves as investment advisor to many mutual funds, including 21 Janus funds, and also acts as sub-advisor for a number of private label mutual funds and provides separate account advisory services for institutional investors.

Funds are distributed by Janus Distributors, Inc. Prospectuses containing more complete information, including expenses are available by calling 1-800-525-8983. Please read the prospectus carefully before you invest or send money.

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