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**JANUS EXPANDS PRESENCE IN ASIA PACIFIC
BY TARGETING INSTITUTIONAL MARKET
Ilex Lam Appointed To Lead Institutional Initiative**

HONG KONG – To meet the growing needs of Asia Pacific’s institutional investors, Janus International, the global division of Janus Capital Group Inc. (NYSE: JNS), has hired Ilex Lam as Institutional Sales Director for the Asia Pacific region excluding Japan. The appointment reflects the company’s increased global emphasis on winning institutional business by providing ‘best of breed’ investment strategies and world-class client service.

Lam will focus on developing relationships with corporate and government pension fund managers and consultants to tap the expected growth from Asia Pacific’s estimated US\$2 trillion institutional asset pool. Lam will be based in Hong Kong and report to Janus International Regional Director for Asia Pacific Howey Yeung.

Since 2000, when Janus began doing business in Asia Pacific, the company’s primary focus has been distributing the 15 Janus World Funds authorized for public distribution. The Janus World Funds are a series of Ireland-based funds introduced in 1998 by the international division of Janus. Modeled after some of Janus’ strongest-performing US-based funds, Janus World Funds offer a range of investment disciplines, from growth, value, core and risk-managed equities to investment grade bonds, high yield bonds and money markets.

“This appointment reinforces our increased commitment to Asia Pacific, which is now one of Janus’ fastest growing regions outside the US,” said **Richard Garland, Chief Executive Officer of Janus**

International and Managing Director of Janus Global Adviser. “With our broadened institutional product lineup – including our risk-managed equity offering from INTECH – we can now offer investors a full range of equity and fixed income strategies to meet their investment needs and growing requirement for overseas diversification.”

Lam comes to Janus with more than 16 years of regional experience in the investment industry, including nine years with Credit Suisse Group, where he helped develop its institutional asset management business in Hong Kong, Taiwan, China, South Korea, Singapore, Malaysia, Thailand and the Philippines. In addition, he was instrumental in expanding Credit Suisse’s private banking arm, Swiss Volksbank, into the Hong Kong and Taiwan markets.

Most recently, Lam was Group Managing Director of Uni-Cyber Group, a boutique advisory business specializing in providing corporate finance and direct investment advice to Hong Kong, Taiwan and mainland China investors.

Lam’s appointment comes a month after Janus named Johnny Wong as Sales Director for the Asia Pacific region excluding Japan. In this position, Wong is responsible for enhancing third-party distribution channels for Janus’ family of 15 funds authorized for distribution in Asia Pacific. Wong has more than 11 years of regional experience in the fund industry, including four years with Franklin Templeton and, most recently, with HSBC Asset Management.

“Lam’s extensive industry relationships, experience in growing businesses and his broad regional and product knowledge will be a huge asset as we expand into institutional markets,” said **Howey Yeung, Janus International Regional Director for Asia Pacific.** “In addition to the recent appointment of Johnny Wong these two hires represent a marked strengthening of our business in the region.”

Lam holds a master’s in business administration from the University of Warwick, England, and a post-graduate diploma in financial economics from the University of London, England.

Earlier this year, to meet the growing needs of institutional investors internationally, Janus introduced four additional active, risk-managed separate account investment strategies. Subadvised by Janus Capital Group subsidiary INTECH the US equity strategies being offered initially to investors include:

Large Cap Core, Large Cap Growth, Large Cap Value and Enhanced Index. Institutional investors can also invest in Janus' actively risk managed portfolio through the institutional share class of its recently launched Janus World Funds 'Risk Managed Core' fund.

About Janus Capital Group Inc.

Based in Denver, Colorado, Janus Capital Group Inc. (NYSE: JNS) is a leading asset manager offering individual investors and institutional clients complementary asset management disciplines through the firm's global distribution network. Outside the U.S. it has offices in London, Hong Kong, Tokyo and Milan. As of June 30, 2003, Janus managed approximately \$149.8 billion in assets for institutional and retail investors worldwide.

Janus Capital Group consists of Janus Capital Management LLC, Enhanced Investment Technologies LLC (INTECH) and Bay Isle Financial LLC. Janus Capital Group also owns approximately 33% of DST Systems, Inc. (NYSE: DST) and a 30% ownership stake in Perkins, Wolf, McDonnell and Company.

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