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**JANUS WORLD FUNDS PLC- RISK MANAGED CORE FUND
SURPASSES THE US\$1 BILLION MARK IN CLIENT ASSETS**

LONDON - Janus International, the international division of Janus Capital Group Inc. (NYSE: JNS), today announced that client assets under management in the Janus World Funds (JWF) Plc Risk Managed Core Fund have surpassed the US\$1 billion mark. According to FERI Fund Market Information, the European mutual fund market research company, the fund also ranks eighth in net sales in the 'Equity North America' category of funds marketed to European investors for the year to 31 May 2005.

Subadvised by Janus Capital Group's subsidiary INTECH the fund was launched in April 2003. Using its unique mathematical investment process, INTECH attempts to outperform its benchmark indices within the confines of benchmark-like risk.

"This success reflects the strong demand we're seeing from retail and institutional investors internationally for a US core equity product that can produce better upside potential than the market, without incurring unreasonable risk," said **Erich Gerth, Chief Executive Officer of Janus International.**

As of 30 June 2005 the institutional share class of the JWF Risk Managed Core Fund produced a return of 12.26% for the one-year period, a return of 5.94% above its benchmark, the S&P 500 Index. Since its inception in April 2003, the JWF Risk Managed Core Fund has generated an annualized return of 20.51%, which is 4.68% above its benchmark.

"European investors increasingly are turning to strategies that capture the middle ground between index tracking at one end of the spectrum and higher risk fundamental actively managed strategies at the other," said **David Schofield, European Business Head for Janus Capital Group**. "Passive investors are realizing that they're leaving some excess return on the table as a result of the fallacy prevalent in the investment world that US Large Cap Indexes are efficient and can't be beaten."

By capitalizing on the natural price movement of individual stocks, INTECH portfolios seek to offer better upside potential than the market with less risk. INTECH has used this process to successfully manage money for institutional clients and investors since 1987, reflecting one of the longest continuous records of mathematical equity investment strategies in the industry.

Created by Dr. Robert Fernholz, Chief Investment Officer at INTECH and a former professor at Princeton University, INTECH's proprietary investment process relies on precise mathematical methodology rather than fundamental analysis of companies. INTECH begins by identifying stocks with high relative volatility and low correlation to each other. Within specific risk constraints, INTECH identifies target weightings of these stocks in an attempt to take advantage of the natural volatility of stock price movement. The result is a portfolio of stocks that seeks to produce an overall return greater than the benchmark index, but with less downside risk. This structured process results in virtually no style drift.

In addition to the JWF Risk Managed Core Fund, INTECH's U.S. risk-managed active equity strategies being offered to investors outside the US in separate accounts through Janus include: Large Cap Core, Large Cap Growth, Large Cap Value and Enhanced Index. Later this year INTECH will launch a Global Core Equity strategy benchmarked to the MSCI World Index for US and non-US investors.

About INTECH

Headed by Chief Executive Officer Robert Garvy, INTECH was founded in 1987 following research undertaken by Dr. Robert Fernholz, the company's Chief Investment Officer, and the publication of his paper in 1982 on mathematical investment processes called "Stochastic Portfolio Theory and Stock Market Equilibrium." Headquartered in Palm Beach Gardens, Florida, and with research facilities in

Princeton, New Jersey the company employs 44 staff and manages more than \$31.7 billion in assets as of June 30, 2005.

About Janus Capital Group Inc.

Based in Denver, Colorado, Janus Capital Group Inc. (NYSE: JNS) is a leading asset manager offering individual investors and institutional clients complementary asset management disciplines through the firm's global distribution network. Outside the U.S. it has offices in London, Milan, Tokyo, and Hong Kong. As of June 30, 2005, Janus managed approximately \$130.3 billion in assets for institutional and retail investors worldwide.

Janus Capital Group consists of Janus Capital Management LLC, Enhanced Investment Technologies LLC (INTECH) and JCG Partners. Janus Capital Group also owns 30% of Perkins, Wolf, McDonnell and Company, LLC.

Issued by Janus International Limited, authorized and regulated by the Financial Services Authority. Past performance is no guarantee of future results and investment results and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Janus World Funds Plc is a UCITS established under the laws of Ireland. An investment in the Fund may not be suitable for all investors, and if you have any doubts as to the suitability of the Fund, you should consult your investment adviser. This press release is not a solicitation for the sale of shares.

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