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JANUS ANNOUNCES FEBRUARY ASSETS UNDER MANAGEMENT

First-Quarter Earnings Presentation Scheduled for April 29

DENVER – At the close of the market on February 28, 2003, Janus Capital Group Inc. (NYSE: JNS) reported total assets under management of approximately \$132 billion. That figure is down approximately 2.9% from the end of January, primarily due to market depreciation and outflows in institutional money markets. During the same period, the S&P 500 Index decreased approximately 1.5%, the Dow Jones Industrial Average dropped 1.8% and the NASDAQ Composite Index increased 1.3%.

Janus Capital Group's average assets under management during February were approximately \$133 billion.

The asset figures include Janus Capital Group's investment management subsidiaries: Janus Capital Management LLC; Berger Financial Group LLC, which owns Enhanced Investment Technologies, LLC (INTECH) and Bay Isle Financial LLC; and Nelson Money Managers plc. The total also includes the small- and mid-cap value assets that Perkins, Wolf, McDonnell and Company manages for Berger retail and institutional shareholders.

For the 12 months ended February 28, 2003, 56% of the mutual funds and 47% of the mutual fund assets managed by Janus Capital Group subsidiaries ranked in Lipper's first and second quartiles.* (These performance figures exclude multiple share classes, Janus World Funds, subadvised funds, money market funds and Berger's growth funds.)

First-Quarter Financial Results

Janus Capital Group will release its first-quarter financial results before the market opens on Tuesday,

April 29, 2003. The company will discuss its results during a conference call April 29 at 11 a.m. Eastern Daylight Time. The call-in number will be 877-301-7574. (Anyone outside the U.S. or Canada should call 706-643-3623.) The slides used during the presentation will be available in the Investor Relations section of the Janus Capital Group Web site (www.janus.com) beginning April 29. For those unable to join the conference call at the scheduled time, a replay will be available on www.janus.com.

About Janus Capital Group Inc.

Based in Denver, Colorado, Janus Capital Group Inc. is a leading asset manager offering individual investors and institutional clients complementary asset management disciplines through the firm's global distribution network.

Janus Capital Group consists of Janus Capital Management LLC, Berger Financial Group LLC, Enhanced Investment Technologies, LLC (INTECH) and Bay Isle Financial LLC. Janus Capital Group owns approximately 33% of DST Systems, Inc. (NYSE: DST) and 81% of Nelson Money Managers plc. As previously announced, Janus Capital Group has agreed to take a 30% ownership stake in Perkins, Wolf, McDonnell and Company's investment advisory business.

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This press release includes statements concerning potential future events involving Janus Capital Group Inc. that could differ materially from the events that actually occur. The differences could be caused by a number of factors including those factors identified in Janus' Annual Report on Form 10-K for the year ended December 31, 2001 on file with the Securities and Exchange Commission (Commission file no. 001-15253). Janus will not update any forward-looking statement made in this press release to reflect future events or developments.

For a Berger Value Funds prospectus please visit berger.com. For a Janus funds prospectus please call Janus at 800-525-3713 or download the file from janus.com. The prospectus contains more information, including charges, risks and expenses. Read it carefully before you invest or send money.

Past performance is no guarantee of future results.

*Lipper performance percentages include funds with a minimum track record of one year. Funds included are 20 Janus Investment funds, 11 Janus Adviser funds, 12 Janus Aspen funds, and 2 Berger Value funds. Excludes multiple share classes, Janus World Funds, sub-advised funds, money markets, and all other Berger funds. Funds are ranked within their corresponding Lipper classification for the specified time period. Percentage of funds consists of the total number of funds in each quartile divided by the total number of funds represented. Funds ranked in first quartile are 11, funds ranked in second quartile are 17, funds ranked in third quartile are 6, funds ranked in fourth quartile are 12 and total funds are 46.

Percent of assets is calculated by totaling each fund's assets by the corresponding quartile and dividing by the total assets of funds represented as of February 28, 2003. Funds assets for the first quartile are \$28.7 billion, funds assets for the second quartile are \$9.3 billion, funds assets for the third quartile are \$23.0 billion, funds assets for the fourth quartile are \$20.1 billion and funds total assets are \$81.1 billion.

Lipper, a Reuters company, is a nationally recognized organization that ranks the performance of mutual funds within a universe of funds that have similar investment objectives. Rankings are historical and are based on total return with capital gains and dividends reinvested. Some funds may have experienced poor or negative short-term performance.

Lipper Rankings as of 2/28/03

Janus Investment Fund

	Lipper Category	1-Year Ranking	5-Year Ranking	10-Year Ranking
Domestic Equity Funds				
Janus Fund ³	LargeCap Growth Funds	351/658	104/311	35/88
Janus Core Equity Fund	LargeCap Core Funds	152/972	9/504	-
Janus Enterprise Fund	MultiCap Growth Funds	46/397	84/171	30/49
Janus Mercury Fund	LargeCap Growth Funds	196/658	19/311	-
Janus Olympus Fund	LargeCap Growth Funds	343/658	11/311	-
Janus Orion Fund	MultiCap Growth Funds	365/397	-	-
Janus Special Equity Fund ¹	MultiCap Value Funds	315/485	-	-
Janus Twenty Fund**	LargeCap Growth Funds	59/658	45/311	12/88
Janus Venture Fund**	SmallCap Growth Funds	195/438	69/223	27/51
International/Global Equity Funds				
Janus Global Life Sciences Fund	Health/Biotechnology Funds	117/182	-	-
Janus Global Technology Fund	Science & Technology Funds	207/359	-	-
Janus Global Value Fund	Global Funds	272/314	-	-
Janus Overseas Fund**	International Funds	782/822	90/445	-
Janus Worldwide Fund	Global Funds	286/314	84/161	7/32
Combination Funds				
Janus Balanced Fund	Balanced Funds	41/503	5/337	4/91
Janus Growth and Income Fund	LargeCap Core Funds	146/972	18/504	1/163
Income Funds				
Janus Federal Tax-Exempt Fund	General Muni Debt Funds	101/291	120/208	-
Janus Flexible Income Fund	Intermediate Investment Grade Debt Funds	21/388	148/210	3/80
Debt Funds				
Janus High-Yield Fund	High Current Yield Funds	154/392	9/201	-
Janus Short-Term Bond Fund	Short Investment-Grade Debt Funds	92/127	54/92	19/33

Lipper Rankings as of 2/28/03

Janus Aspen Series - Institutional Shares

	Lipper Category	1-Year Ranking	5-Year Ranking
Domestic Equity Funds			
Aggressive Growth Portfolio	VA MultiCap Growth Funds	6/93	20/44
Capital Appreciation Portfolio	VA LargeCap Growth Funds	1/129	1/59
Core Equity Portfolio	VA LargeCap Core Funds	19/208	2/110
Growth Portfolio	VA LargeCap Growth Funds	29/129	23/59
Strategic Value Portfolio	VA MultiCap Value Funds	67/89	-
International/Global Equity Funds			
Global Life Sciences Portfolio	VA Specialty/Misc.	53/116	-
Global Technology Portfolio	VA Specialty/Misc.	82/116	-
International Growth Portfolio	VA International Funds	166/175	19/101
Worldwide Growth Portfolio	VA Global Funds	65/70	20/34
Combination Funds			
Balanced Portfolio	VA Balanced Funds	14/71	1/48
Growth and Income Portfolio	VA LargeCap Core Funds	28/208	-
Income Fund			
Flexible Income Portfolio	VA General Bond Funds	9/41	4/23

Lipper Rankings as of 2/28/03

Janus Adviser Series - I Shares

	Lipper Category	1-Year Ranking	5-Year Ranking
Domestic Equity Funds			
Aggressive Growth Fund	MultiCap Growth Funds	42/397	86/171
Capital Appreciation Fund	LargeCap Growth Funds	11/658	1/311
Core Equity Fund	LargeCap Core Funds	115/972	5/504
Growth Fund	LargeCap Growth Funds	382/658	77/311
Strategic Value Fund	Mid-Cap Core Funds	249/293	-
International/Global Equity Funds			
International Value Fund ²	International Funds	805/822	-
International Fund	International Funds	790/822	69/445
Worldwide Fund	Global Funds	287/314	57/161
Combination Funds			
Balanced Fund	Balanced Funds	44/503	3/337
Growth and Income Fund	LargeCap Core Funds	64/972	-
Income Funds			
Flexible Income Fund	Intermediate Investment Grade	23/388	118/210

Debt Funds

Lipper Rankings as of 2/28/03
Berger Funds – Investor Shares

	Lipper Category	1-Year Ranking	5-Year Ranking
Domestic Equity Funds			
Berger Mid Cap Value Fund	Mid-Cap Value Funds	71/211	-
Berger Small Cap Value Fund	Small-Cap Value Funds	160/235	7/104

Comparative Equity Index as of 2/28/03

Average Annual Returns (%)	1-Year	5-Year	10-Year
Standard & Poor's 500 Index	(22.67)	(2.98)	8.65
Dow Jones Industrial Average	(20.20)	0.20	11.19
NASDAQ Composite	(22.75)	(5.45)	7.15

The S&P 500 is the Standard & Poor's Composite Index of 500 stocks, a widely recognized, unmanaged index of common stock prices. The National Association of Securities Dealers Automated Quotation System is a nationwide computerized quotation system for over 5,500 over-the-counter stocks. The index is compiled of more than 4,800 stocks that are traded via this system. Dow Jones Industrial Average (DJIA) is an unmanaged index of 30 common stocks of companies that are major factors in their industries and widely-held by individuals and institutional investors.

The funds portfolios may differ significantly from the securities held in the index. The index is not available for direct investment; therefore its performance does not reflect the expenses associated with the active management of an actual portfolio.

** Closed to new investors.

¹On 2/28/03, Janus Special Situations Fund merged into Janus Strategic Value Fund and the fund was renamed to Janus Special Equity Fund.

²On 12/31/02, Janus Adviser Global Value Fund changed its name to Janus Adviser International Value Fund.

³On 2/28/03, Janus Fund 2 merged into Janus Fund.

Janus funds are distributed by Janus Distributors LLC. Berger Value Funds are distributed by Berger Distributors LLC. (3/03)