

WADDELL & REED FINANCIAL, INC.
AVERAGE ASSETS UNDER MANGEMENT & MANAGEMENT FEES
For the quarter ended

	March 31, 2016				June 30, 2016				September 30, 2016				December 31, 2016			
	Retail Unaffiliated Distribution	Retail Dealer	Broker-Institutional	Total	Retail Unaffiliated Distribution	Retail Dealer	Broker-Institutional	Total	Retail Unaffiliated Distribution	Retail Dealer	Broker-Institutional	Total	Retail Unaffiliated Distribution	Retail Dealer	Broker-Institutional	Total
Average Assets Under Management (\$ in millions)																
Equity	\$32,643	\$29,765	\$13,096	\$75,504	\$29,049	\$30,867	\$10,891	\$70,807	\$26,732	\$31,408	\$8,521	\$66,661	\$23,950	\$30,675	\$7,638	\$62,262
Fixed Income	7,263	9,465	1,284	18,011	7,397	9,797	631	17,826	7,424	10,057	492	17,973	7,074	9,989	440	17,503
Money Market	188	2,030	-	2,218	168	2,010	-	2,178	149	1,991	-	2,140	132	2,086	-	2,218
Total Assets	\$40,093	\$41,260	\$14,380	\$95,733	\$36,614	\$42,675	\$11,523	\$90,811	\$34,305	\$43,456	\$9,013	\$86,774	\$31,156	\$42,750	\$8,078	\$81,984
Management Fees (\$ in thousands)																
Equity	\$56,790	\$53,652	\$11,180	\$121,622	\$52,012	\$55,823	\$9,365	\$117,200	\$49,103	\$57,564	\$7,398	\$114,065	\$44,435	\$56,942	\$6,534	\$107,911
Fixed Income	9,760	11,717	950	22,427	9,925	12,333	208	22,466	10,104	12,796	208	23,108	9,795	12,820	190	22,805
Money Market	2	727	-	730	10	1,204	-	1,214	37	1,535	-	1,572	81	1,916	-	1,997
Total Management Fees	\$66,552	\$66,097	\$12,129	\$144,778	\$61,948	\$69,359	\$9,573	\$140,880	\$59,244	\$71,895	\$7,606	\$138,745	\$54,311	\$71,678	\$6,724	\$132,714
Management Fee Rates																
Equity	0.700%	0.725%	0.343%	0.648%	0.720%	0.727%	0.346%	0.666%	0.731%	0.729%	0.345%	0.681%	0.738%	0.738%	0.340%	0.689%
Fixed Income	0.540%	0.498%	0.298%	0.501%	0.540%	0.506%	0.132%	0.507%	0.541%	0.506%	0.168%	0.511%	0.551%	0.511%	0.172%	0.518%
Money Market	0.005%	0.144%	-	0.132%	0.025%	0.241%	-	0.224%	0.098%	0.307%	-	0.292%	0.244%	0.365%	-	0.358%
Total Management Fee Rate	0.668%	0.644%	0.339%	0.608%	0.680%	0.654%	0.334%	0.624%	0.687%	0.658%	0.336%	0.636%	0.693%	0.667%	0.331%	0.644%

* Columns may not foot due to rounding