

Janus
100 Fillmore St., Ste. 400
Denver, CO 80206
(800) 628-1577

Contact: Jenni Pieratt, Media Coordinator

FOR IMMEDIATE RELEASE

JANUS TWENTY FUND CLOSES TO NEW INVESTORS

Denver, CO.....April 16, 1999....Effective April 19, 1999, Janus will close the \$26 billion Janus Twenty Fund to new investors as a proactive move to protect its ability to deliver superior performance, Janus' Chief Investment Officer, Jim Craig, announced today.

Existing Janus Twenty Fund shareholders can continue to purchase shares and reinvest any dividends or capital gains distributions. Shareholders in any Janus fund and prospective investors who previously requested and received an application prior to April 19 will be able to open a new account in Janus Twenty Fund if the application to invest is postmarked no later than April 23, 1999. Janus Twenty Fund will continue to accept investments from participant-directed defined contribution plans and from discretionary investment advisers currently investing in Janus Twenty Fund through accounts at a financial intermediary.

Mr. Craig said the decision to close Janus Twenty Fund was made in the interest of Janus' current investors.

Closing the Fund to new investors protects the Fund's ability to provide the superior performance Janus Twenty Fund has consistently delivered by enabling it to maintain its focus on finding the best 20-30 business franchises in the world.

"Everything we do at Janus is about our shareholders, which means we begin and end with a tremendous focus on delivering performance across each and every one of our funds. Closing Janus Twenty is simply another indication of our commitment to shareholders," said Mr. Craig.

- more -

Since Tom Bailey founded Denver-based Janus in 1969, it has focused on providing superior long-term investment performance through the rigorous analysis and selection of individual companies poised for growth. Today, Janus manages assets in excess of \$140 billion for over two million investors.

Janus acts as investment advisor to a number of mutual funds, including the 21 Janus retail funds and 11 institutional funds in its Janus Aspen Series. Janus also subadvises private-label mutual funds and provides separate account advisory services for institutional investors. Funds are distributed by Janus Distributors, Inc. A prospectus containing more complete information, including expenses, is available by calling 1-800-525-8983. Please read the prospectus carefully before you invest or send money.

###

