

Date: 18 September 2002



Contacts: Joann Ma, 852 3121-7012 (HK)
hkmarketing@janus.com

Neal Jenkins, + 44 7770 8155597 (UK)
neal.jenkins@janus.com

Blair Johnson, + 1-720-210-1439 (USA)
blair.johnson@janus.com

JANUS EXPANDS RETAIL MUTUAL FUND ACTIVITIES IN TAIWAN

HONG KONG – Janus, one of the largest investment management companies in the United States, today announced the expansion of Janus World Funds Plc’s (Janus World Funds) activities in Taiwan.

The expansion will be through developing local relationships with more than 40 Taiwanese banks, representing more than 2800 branches. This follows the successful public distribution of seven Janus World Funds through Citicorp, the global financial services firm, beginning in September last year.

Beginning next month, subject to the necessary regulatory approvals, Janus will offer Taiwanese banks an expanded range of nine Janus World Funds. The nine mutual funds will include a range of Janus International equity and fixed income products designed to meet the different needs and risk tolerance levels of Taiwanese investors.

Taiwan is one of Asia’s fastest growing and most vibrant equity cultures with an expanding economy and an affluent population, with some 400,000 households holding more than US\$100,000 in investable assets. In addition, there is a growing demand for offshore mutual funds to satisfy Taiwanese investors’ needs for exposure to U.S. and overseas equity, fixed income and money markets. Cerulli Associates, the global research and consulting house, estimates at year end 2001 the cross border segment of the Taiwanese investment market held more than US\$13 billion in assets. It expects the total will rise to US\$40 billion in assets by 2006.

“Given the importance of Taiwan to our Asian expansion plans today’s announcement marks a further important milestone following last year’s successful launch in Taiwan of seven Janus World Funds through Citicorp,” said **Richard Garland, Chief Executive Officer of Janus International**. “With our enhanced range of funds and our expanded onshore sales channels

more Taiwanese investors now have wider options to meet their financial goals from one of the U.S.'s leading investment management firms.”

The Janus World Funds appeal to investors wanting exposure to U.S. and global markets. For less aggressive investors, Janus International offers funds with a mix of stocks and bonds, or a portfolio of high yield bonds. More aggressive investors can choose from funds targeting growth stocks of large American companies. More conservative investors can choose from bond or money-market funds.

“We see great potential for our funds in Taiwan as increasingly investors look to global investment houses for exposure to U.S. markets,” said **Howey Yeung, Asia-Pacific Regional Director for Janus International**. “The U.S. market, representing half the world’s stock market capitalization, is far too big for investors to ignore.”

Janus World Funds are a series of funds modeled after some of Janus’ strongest-performing US-based funds. They offer a variety of investment disciplines, including US Growth, US Value, Global Growth, Global Value, US Combination, High-Yield, Income and Currency Reserve Funds.

Janus World Funds are available in Austria, Belgium, Czech Republic, France, Germany, Greece, Hong Kong, Iceland, Italy, Luxembourg, Macau, the Netherlands, Spain, Sweden, Switzerland and Taiwan.

In addition to its full family of retail mutual funds, Janus International provides separate account and sub-advisory services.

Founded in 1969 in Denver, Colorado, Janus has grown to become one of the largest and most successful investment management companies in the United States, with offices outside the U.S. in Hong Kong, Tokyo, London and Milan. With expertise in equity, fixed-income, money-market investments and mathematical, risk-managed equity strategies, Janus manages approximately US\$134 billion in assets (as of 31 August 2002) for four million mutual fund investors worldwide and 5.3 million accounts worldwide.

Janus' unique investment philosophy encourages its portfolio managers to search for the most dynamic, well-run companies – regardless of their size, industry or location. That bottom-up, research-intensive approach has produced strong long-term performance for Janus investors.

#

In Asia, this document is issued by Janus International (Asia) Ltd.