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February 14, 2005

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**INTECH WINS US LARGE CAP CORE AND US LARGE CAP GROWTH SUB  
ADVISORY MANDATES FOR NEW BARCLAYS UK MULTI MANAGER PRODUCT**

**LONDON** – Janus Capital Group Inc. (NYSE: JNS) today announced its subsidiary INTECH (Enhanced Investment Technologies LLC) was awarded two subadvisory mandates, worth more than \$200 million initially, from UK-based Barclays Bank. The assets will be managed by INTECH as part of Barclays' recently launched range of multi manager portfolios.

INTECH will manage a US Large Cap Core equity strategy benchmarked against the S&P 500 and a US Large Cap Growth equity strategy benchmarked against the S&P 500/BARRA Growth Index. The mandates were funded December 13, 2004 and November 18, 2004 respectively. Using its unique mathematical investment process, INTECH attempts to outperform its benchmark indices within the confines of benchmark-like risk.

“These mandates reflect the strong demand we’re seeing in Europe for INTECH’s highly disciplined approach to investing,” said **David Schofield, Janus Capital Group’s European Business Head**. “Given its consistent 17-year track record INTECH is challenging the myth that US Large Cap indexes are efficient and can’t be beaten over the long term.”

Barclays Bank’s recently launched range of multi manager portfolios gives UK retail investors access to professional investment managers who are generally available only to institutional investors. Barclays new multi manager products, which allow investments from as little as £25 per month and a £500 lump sum with no upside limit, have already attracted nearly £3 billion in existing customers’ funds.

By capitalizing on the natural price movement of individual stocks, INTECH portfolios seek to offer better upside potential than the market with less relative risk. INTECH has used this process to

successfully manage money for institutional clients and investors since 1987, reflecting one of the longest continuous records of mathematical equity investment strategies in the industry.

Created by Dr. Robert Fernholz, INTECH Chief Investment Officer INTECH's proprietary investment process relies on precise mathematical methodology rather than fundamental analysis of companies. INTECH begins by identifying target weights for individual stocks in the portfolio with high relative volatility and low correlation to each other. With those characteristics, INTECH builds a portfolio with the target weightings of these stocks -- within specific risk constraints -- designed to take advantage of the natural volatility of stock price movement. The result is a portfolio of stocks that seeks to produce an overall return greater than the benchmark index, but with less relative risk. This structured process results in virtually no style drift.

Internationally, INTECH's U.S. risk-managed active equity strategies being offered to investors in separate accounts through Janus include: Large Cap Core, Large Cap Growth, Large Cap Value and Enhanced Index. In addition, institutional investors can also invest through the institutional share class of the Ireland-domiciled risk-managed core fund.

### **About Janus Capital Group Inc.**

Based in Denver, Colorado, Janus Capital Group Inc. (NYSE: JNS) is a leading asset manager offering individual investors and institutional clients complementary asset management disciplines through the firm's global distribution network. Outside the U.S. it has offices in London, Milan, Tokyo, and Hong Kong. As of January 31, 2005, Janus managed approximately \$132.7 billion in assets for institutional and retail investors worldwide.

Janus Capital Group consists of Janus Capital Management LLC, Enhanced Investment Technologies LLC (INTECH), Bay Isle Financial LLC and JCG Partners. Janus Capital Group also owns 30% of Perkins, Wolf, McDonnell and Company, LLC.

*Issued by Janus International Limited, authorized and regulated by the Financial Services Authority.*

*Past performance is no guarantee of future results and investment results and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. INTECH will act as sub-adviser to Janus International Limited for these strategies. This information does not constitute or form part of an offer to provide discretionary or non-discretionary investment management or advisory services, other than pursuant to an agreement in compliance with applicable laws, rules and regulations. This press release is not a solicitation for the sale of shares.*

RH-0205(25)-0305 Global.