

22 May 2019 (London)

Share Buyback Programme

Further to the announcement by Janus Henderson Group (the “Company”) on 5 March 2019 of the commencement of a share buyback programme, the Company announces that, on 22 May 2019, it purchased the following number of CHES Depository Interests (**CDIs**) to be converted into a holding of Shares for cancellation:

ASX	
Number of CDIs purchased:	26,120
Average price paid per CDI (A\$)	31.36

As CDIs have been repurchased on ASX (which will be converted into ordinary shares and cancelled by the Company), further information regarding that repurchase of CDIs is provided in the attached Appendix 3E.

Investor enquiries

John Groneman Global Head of Investor Relations	+44 (0) 20 7818 2106 john.groneman@janushenderson.com
Melanie Horton Non-US Investor Relations Manager	+44 (0) 20 7818 2905 melanie.horton@janushenderson.com
Jim Kurtz US Investor Relations Manager	+1 (303) 336 4529 jim.kurtz@janushenderson.com
Investor Relations	investor.relations@janushenderson.com

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Janus Henderson Group plc	67 133 992 766

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buyback of CDIs
2	Date Appendix 3C was given to ASX	5 March 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	727,379 CDIs	26,120 CDIs
4	Total consideration paid or payable for the shares/units	A\$23,976,524.24	A\$819,159.77

+ See chapter 19 for defined terms.

Before previous day	Previous day
---------------------	--------------

5 If buy-back is an on-market buy-back	highest price paid: A\$35.83	highest price paid: A\$31.45
	date: 19 March 2019	lowest price paid: A\$31.27
	lowest price paid: A\$30.26	highest price allowed under rule 7.33: A\$32.44
	date: 14 May 2019	

Participation by directors

6 Deleted 30/9/2001.	N/A
----------------------	-----

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	So many as may be bought by expending not more than USD 200,000,000.
---	--

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 22 May 2019
(Company secretary)

Print name:
Michelle Rosenberg

+ See chapter 19 for defined terms.