

18 December 2018

Share Buyback Programme

Janus Henderson Group plc (the **Company**) has today announced that it has completed its on-market share buyback programme (**Buyback**).

Under the Buyback, the Company has bought back and cancelled 3,993,374 of its ordinary shares of 1.50 US dollars each (**Shares**), of which 1,415,787 were CHES Depository Interests (**CDIs**) which have been converted into Shares and cancelled. The Company has expended a total amount of US\$99.5 million under the Buyback, of which A\$49.1 million (or US\$35.6 million) was expended on buying CDIs.

Further information regarding the completion of the purchase of CDIs is provided in the attached Appendix 3F.

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Investor enquiries

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Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
Janus Henderson Group plc	67 133 992 766

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market buyback of CDIs
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Details of all shares/units bought back

2	Number of shares/units bought back	1,415,787 CDIs
3	Total consideration paid or payable for the shares/units	A\$49,073,336.64 (which equates to US\$35,610,252.86)
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: A\$40.12 per CDI date: <i>11 September 2018</i> lowest price: A\$27.50 per CDI date: <i>14 December 2018</i>

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 18 December 2018
(Company Secretary)

Print name: Michelle Rosenberg

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