



Bank of Marin Bancorp

PO Box 2039
Novato, CA 94948

May 10, 2019

Dear Fellow Shareholders:

We are pleased to announce that on April 19, 2019 the Board of Directors declared a quarterly cash dividend of \$.19/share, our 56th consecutive quarterly cash dividend. This cash dividend is payable to shareholders of record at the close of business on May 3, 2019 and will be payable on May 10, 2019.

Earnings were \$7.5 million in the 1st quarter of 2019, compared to \$9.7 million in the 4th quarter of 2018. Diluted earnings per share were \$0.54/share in the 1st quarter.

The 1st quarter was a very good start to 2019. Loans and deposits grew by 2% and 1%, respectively. Credit quality remains among the best of our peer group. Seasonal expenses had an impact on the quarterly results, but overall we are proud of the 1st quarter performance.

Relationship banking, discipline in the way we operate and a strong commitment to the communities we serve define Bank of Marin. This will be our guiding force as we look forward to the rest of the year.

We thank our loyal customers and our shareholders for their continued support.

Sincerely,

Russell A. Colombo
President & Chief Executive Officer

Brian M. Sobel
Chairman of the Board