Exhibit 99.1

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News Release

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STATE STREET REPORTS THIRD-QUARTER 2015 GAAP-BASIS EPS OF $1.32, ON REVENUE OF $2.6 BILLION

State Street announces multi-year plan to accelerate the next phase of its transformation program to generate approximately $500 million in annualized savings when fully implemented

Third-quarter GAAP-basis results includes pre-tax severance costs of $75 million associated with staff reductions

Third-quarter 2015 operating-basis[1] EPS was $1.16 on revenue of $2.6 billion

Boston, MA ...October 23, 2015

In announcing the third quarter of 2015's financial results, Joseph L. Hooley, State Street's chairman and chief executive officer said, "This quarter's results reflect the decline in equity valuations globally, particularly in emerging economies and combined with the continued low interest rates and the strength in the U.S. dollar, negatively impacted our revenue. Despite this market environment, we were able to advance our core business, growing operating basis fee revenue by 4% and 1% compared to the nine months and quarter ended September 30, 2014, respectively, and adding $141 billion of new servicing commitments during the third quarter. In addition, consistent with our previously stated objectives, we significantly reduced the level of deposits on our balance sheet during the third quarter."

Hooley continued, "In light of the continued challenging environment we are accelerating the next phase of our transformation program to create cost efficiencies and to further digitize our interfaces with our clients in order to deliver more value. Our multi-year plan is to generate approximately $500 million in annualized savings when fully implemented and builds on our recently completed Business Operations and Information Technology transformation program that delivered more than $625 million in annualized savings. In the interim, we continue to focus on driving internal efficiencies, which will result in staff reductions. We're balancing investing in our business with managing against macroeconomic challenges and elevated regulatory costs."

Hooley concluded, "We continue to emphasize returning capital to our shareholders. During the third quarter of 2015, we purchased approximately $350 million of our common stock and at quarter end had approximately $1.1 billion remaining on our March 2015 common stock purchase program, authorizing the purchase of up to $1.8 billion of our common stock through June 30, 2016."

Third-Quarter 2015 GAAP-Basis Results:

(Table presents summary results, dollars in millions, except per share amounts, or where otherwise noted)	**3Q15**	2Q15	% Increase (Decrease)	3Q14	% Increase (Decrease)
Total fee revenue	**$ 2,108**	$ 2,082	1.2%	$ 2,012	4.8%
Net interest revenue	**513**	535	(4.1)	570	(10.0)
Total revenue	**2,619**	2,614	0.2	2,582	1.4
Provision for loan losses	**5**	2	150.0	2	150.0
Total expenses	**1,962**	2,134	(8.1)	1,892	3.7
Net income available to common shareholders	**543**	393	38.2	542	0.2
Earnings Per common share[(1)]:					
Diluted	**1.32**	0.94	40.4	1.26	4.8
Financial ratios:					
Return on average common equity	**11.3%**	8.3%	300 bps	10.6%	70 bps

[(1)] Second-quarter 2015 and third-quarter 2014 results include net after-tax charges of $156 million, or $0.37 per share, and $53 million, or $0.12 per share, respectively, related to legal accruals associated with indirect foreign exchange matters. No additional amounts were accrued as to such legal proceedings in the third-quarter 2015.

Net income available to common shareholders of $543 million, or $1.32 earnings per common share, for the third quarter of 2015 compared with $393 million, or $0.94 earnings per common share, for the second quarter of 2015, and $542 million, or $1.26 earnings per common share, for the third quarter of 2014.

Third quarter of 2015 GAAP-basis results included the following notable items:

- $75 million of pre-tax severance costs, or $47 million after-tax, related to targeted staff reductions. This measure was taken to better calibrate the Company's expenses to the current environment and will involve the gross and net worldwide reduction of approximately 600 and 200 positions, respectively. We expect these staff reductions to be complete by the end of 2016 with projected savings of $50 million.
- $83 million pre-tax gain, or $49 million after-tax, related to the sale of commercial real estate acquired as a result of the Lehman Brothers bankruptcy.
- $59 million reduction of an Italian deferred tax liability as a consequence of our European legal entity restructuring activities.

Non-GAAP Financial Measures:

In addition to presenting State Street's financial results in conformity with U.S. generally accepted accounting principles, or GAAP, management also presents results on a non-GAAP, or operating basis, in order to highlight comparable financial trends with respect to State Street's business operations from period to period. Non-GAAP information is not a substitute for, and is not superior to, information presented on a GAAP basis. Summary results presented on a GAAP basis, descriptions of our non-GAAP, or operating-basis, financial measures, and reconciliations of operating-basis information to GAAP-basis information are provided in the addendum included with this news release.

The following table reconciles select third-quarter 2015 operating-basis financial information to financial information prepared and reported in conformity with GAAP for the same period. The addendum included with this news release includes additional reconciliations.

(In millions, except per share amounts)	Income Before Income Tax Expense	Net Income Available to Common Shareholders	Earnings Per Common Share
GAAP basis	$ 652	$ 543	$ 1.32
Tax-equivalent adjustments			
Tax-advantaged investments (processing fees and other revenue)	95		
Tax-exempt investment securities (net interest revenue)	43		
Total	138		
Non-operating adjustments			
Gain on sale of commercial real estate	(83)	(49)	(.12)
Discount accretion associated with former conduit securities (net interest revenue)	(27)	(16)	(.04)
Severance costs associated with staffing realignment (compensation and employee benefits expenses)	75	47	.11
Acquisition & Restructuring costs (expenses)	10	7	.01
Italian deferred tax liability	—	(59)	(.14)
Effect on income tax of non-operating adjustments	—	7	.02
Total	(25)	(63)	(.16)
Operating basis	$ 765	$ 480	$ 1.16

Third-Quarter 2015 Operating-Basis (Non-GAAP) Results[1]:

(Table presents summary results, dollars in millions, except per share amounts, or where otherwise noted)	**3Q15[(1)]**	2Q15[(1)]	% Increase (Decrease)	3Q14[(1)]	% Increase (Decrease)
Operating-Basis Results:					
Total fee revenue	**$ 2,120**	$ 2,180	(2.8)%	$ 2,098	1.0%
Operating-basis net interest revenue[(2)]	**$ 529**	$ 556	(4.9)	$ 580	(8.8)
Total revenue	**2,647**	2,733	(3.1)	2,678	(1.2)
Total expenses	**1,877**	1,881	(0.2)	1,808	3.8
Net income available to common shareholders	**480**	569	(15.6)	581	(17.4)
Earnings Per common share:					
Diluted	**1.16**	1.37	(15.3)	1.35	(14.1)
Financial ratios:					
Return on average common equity	**10.0%**	12.0%	(200) bps	11.4%	(140) bps

(1) Operating basis is a non-GAAP presentation. For an explanation of operating-basis information and related reconciliations, refer to the addendum included with this news release.

(2) Operating basis net interest revenue excluded discount accretion on former conduit securities of $27 million, $23 million and $33 million for the third quarter of 2015, the second quarter of 2015, and the third quarter of 2014, respectively. Operating-basis net interest revenue for all quarters is presented on a fully taxable-equivalent basis.

Third-Quarter 2015 Highlights[1]:

- **Currency Impact:** Compared to the third quarter of 2014 the strengthening of the U.S. dollar reduced our fee revenue outside of the U.S. by $66 million, but a similar corresponding reduction in expenses largely offset this impact on our bottom line.
- **New business[2]:** New asset servicing mandates awarded during the third quarter of 2015 totaled $141 billion. In asset management we experienced net outflows of $29 billion during the third quarter of 2015.
- **Expenses:** The growth rate of operating-basis total fee revenue was below the growth rate of operating-basis expenses by 277 basis points during the third quarter of 2015 as compared to the third quarter of 2014. However, the growth rate of operating-basis total fee revenue exceeded the growth rate of operating-basis expenses by 91 basis points during the first nine months of 2015 as compared to the first nine months of 2014 and this is in line with our emphasis on operating-basis total fee revenue growth outpacing operating-basis expense growth on a year to date basis.
- **Capital[3]:** Our common equity tier 1 ratios as of September 30, 2015 were 12.1% and 12.0%, calculated under the advanced approaches and standardized approach, respectively, in conformity with the Basel III final rule. On a fully phased-in basis, our estimated pro forma Basel III common equity tier 1 ratios as of September 30, 2015 were 11.4% and 11.2%, calculated under the advanced approaches and standardized approach, respectively, in conformity with the Basel III final rule.

- **Return of capital to shareholders[4]:** We purchased approximately $350 million of our common stock at an average price of $72.43 per share, and have approximately $1.1 billion remaining on our March 2015 common stock purchase program which runs through June 30, 2016. In addition, we declared a quarterly common stock dividend of $0.34 per share in the third quarter of 2015.

[1] Operating basis is a non-GAAP presentation. For an explanation of operating-basis information and related reconciliations, refer to the addendum included with this news release.

[2] New business in assets to be serviced is reflected in our assets under custody and administration after we begin servicing the assets, and new business in assets to be managed is reflected in our assets under management after we begin managing the assets. As such, only a portion of new asset servicing and asset management mandates is reflected in our assets under custody and administration and assets under management, as of September 30, 2015. Distribution fees from the SPDR® Gold Exchange-Traded Fund, or ETF, are recorded in brokerage and other fee revenue and not in management fee revenue.

[3] Our estimated pro forma fully phased-in Basel III common equity tier 1 ratios calculated under the Basel III advanced approaches and standardized approach (in each case, fully phased in as of January 1, 2019, as per Basel III phase-in requirements for capital) are preliminary estimates based on our interpretations of the Basel III final rule as applied to our current businesses and operations as currently conducted. Refer to the “Capital” section of this news release for important information about the Basel III final rule, our calculations of our common equity tier 1 ratios thereunder, factors that could influence State Street's calculations of its common equity tier 1 ratios and other information about our capital ratios. Unless otherwise specified, all capital ratios referenced in this news release refer to State Street Corporation and not State Street Bank and Trust Company. Refer to the addendum included with this news release for a further description of these ratios.

[4] Stock purchases may be made using various types of mechanisms, including open market purchases or transactions off market, and may be made under Rule 10b5-1 trading programs. The timing of stock purchases, types of transactions and number of shares purchased will depend on several factors, including, market conditions and State Street’s capital position, its financial performance and investment opportunities. The common stock purchase program does not have specific price targets and may be suspended at any time. State Street’s common stock and other stock dividends, including the declaration, timing and amount thereof, remain subject to consideration and approval by its Board of Directors at the relevant times.

Selected Financial Information and Ratios

The tables below provide a summary of selected financial information and key ratios for the indicated periods, presented on an operating, or non-GAAP, basis where noted. Amounts are presented in millions of dollars, except for per-share amounts or where otherwise noted.

Financial Highlights

(Table presents summary results, dollars in millions, except per share amounts, or where otherwise noted)	**3Q15**	2Q15	% Increase (Decrease)	3Q14	% Increase (Decrease)
Total revenue[1]	**$ 2,647**	$ 2,733	(3.1)%	$ 2,678	(1.2)%
Total expenses[1]	**1,877**	1,881	(0.2)	1,808	3.8
Net income available to common shareholders[1]	**480**	569	(15.6)	581	(17.4)
Earnings per common share[1]	**1.16**	1.37	(15.3)	1.35	(14.1)
Return on average common equity[1]	**10.0%**	12.0%	(200) bps	11.4%	(140) bps
Total assets as of period-end	**$ 247,274**	$ 294,571	(16.1)%	$ 274,805	(10.0)%
Quarterly average total assets	**251,046**	263,862	(4.9)	247,310	1.5
Net interest margin[1]	**0.95%**	0.96%	(1) bps	1.06%	(11) bps
Net unrealized gains (losses) on investment securities, after-tax, as of period-end[2]	**$ 411**	$ 346		$ 411	

[1] Presented on an operating basis, a non-GAAP presentation. Refer to the addendum included with this news release for explanations of our non-GAAP financial measures and for reconciliations of our operating-basis financial information.

[2] Includes net unrealized gains (losses) on investment securities, after tax, for securities classified as available for sale and held to maturity.

Assets Under Custody and Administration and Assets Under Management

(Dollars in billions)	**3Q15**	2Q15	% Increase (Decrease)	3Q14	% Increase (Decrease)
Assets under custody and administration[1, 2]	**$ 27,265**	$ 28,650	(4.8)%	$ 28,465	(4.2)%
Assets under management[2]	**2,203**	2,374	(7.2)	2,421	(9.0)
Market Indices[3]:					
S&P 500® daily average	**2,027**	2,102	(3.6)	1,976	2.6
MSCI EAFE® daily average	**1,785**	1,905	(6.3)	1,924	(7.2)
S&P 500® average of month-end	**1,999**	2,085	(4.1)	1,969	1.5
MSCI EAFE® average of month-end	**1,754**	1,887	(7.0)	1,901	(7.7)
Average Foreign Exchange Rate (Euro vs. USD)	**1.112**	1.107	0.5	1.325	(16.1)
Average Foreign Exchange Rate (GBP vs. USD)	**1.549**	1.533	1.0	1.669	(7.2)

[1] Includes assets under custody of $20,947 billion, $22,064 billion and $21,707 billion, as of September 30, 2015, June 30, 2015 and September 30, 2014, respectively.

[2] As of period-end.

[3] The index names listed in the table are service marks of their respective owners.

The following tables present third-quarter 2015 and year-to-date activity in assets under management, by product category.

Assets Under Management

(In billions)	Equity	Fixed-Income	Cash[2]	Multi-Asset-Class Solutions	Alternative Investments[3]	Total
Balance as of June 30, 2015	$ 1,422	$ 320	$ 376	$ 118	$ 138	$ 2,374
Long-term institutional inflows[1]	**89**	**14**	**—**	**13**	**19**	**135**
Long-term institutional outflows[1]	**(125)**	**(18)**	**—**	**(15)**	**(19)**	**(177)**
Long-term institutional flows, net	**(36)**	**(4)**	**—**	**(2)**	**—**	**(42)**
ETF flows, net	**9**	**—**	**2**	**—**	**(1)**	**10**
Cash fund flows, net	**—**	**—**	**3**	**—**	**—**	**3**
Total flows, net	**(27)**	**(4)**	**5**	**(2)**	**(1)**	**(29)**
Market appreciation[4]	**(122)**	**1**	**—**	**(4)**	**(2)**	**(127)**
Foreign exchange impact	**(7)**	**(1)**	**(1)**	**(1)**	**(5)**	**(15)**
Total market/foreign exchange impact	**(129)**	**—**	**(1)**	**(5)**	**(7)**	**(142)**
Balance as of September 30, 2015	**$ 1,266**	**$ 316**	**$ 380**	**$ 111**	**$ 130**	**$ 2,203**

(In billions)	Equity	Fixed-Income	Cash[2]	Multi-Asset-Class Solutions	Alternative Investments[3]	Total
Balance as of December 31, 2014	$ 1,475	$ 319	$ 399	$ 127	$ 128	$ 2,448
Long-term institutional inflows[1]	**218**	**48**	**—**	**42**	**30**	**338**
Long-term institutional outflows[1]	**(291)**	**(48)**	**—**	**(53)**	**(28)**	**(420)**
Long-term institutional flows, net	**(73)**	**—**	**—**	**(11)**	**2**	**(82)**
ETF flows, net	**(38)**	**3**	**2**	**—**	**—**	**(33)**
Cash fund flows, net	**—**	**—**	**(18)**	**—**	**—**	**(18)**
Total flows, net	**(111)**	**3**	**(16)**	**(11)**	**2**	**(133)**
Market appreciation[4]	**(79)**	**—**	**—**	**(2)**	**9**	**(72)**
Foreign exchange impact	**(19)**	**(6)**	**(3)**	**(3)**	**(9)**	**(40)**
Total market/foreign exchange impact	**(98)**	**(6)**	**(3)**	**(5)**	**—**	**(112)**
Balance as of September 30, 2015	**$ 1,266**	**$ 316**	**$ 380**	**$ 111**	**$ 130**	**$ 2,203**

[1] Amounts represent long-term portfolios, excluding ETFs.

[2] Includes both floating- and constant-net-asset-value portfolios held in commingled structures or separate accounts.

[3] Includes real estate investment trusts, currency and commodities, including SPDR® Gold Fund, for which State Street is not the investment manager, but acts as distribution agent.

[4] Includes impact of the sale of Sectoral Asset Management Inc. in the third quarter of 2015.

Revenue[1]

The following table provides the components of our operating-basis (non-GAAP) revenue[1] for the periods noted:

(Dollars in millions)	**3Q15**	2Q15	% Increase (Decrease)	3Q14	% Increase (Decrease)
Servicing fees	**$ 1,294**	$ 1,325	(2.3)%	$ 1,302	(0.6)%
Management fees	**287**	304	(5.6)	316	(9.2)
Trading services revenue:					
Foreign exchange trading	**177**	167	6.0	161	9.9
Brokerage and other fees[2]	**117**	114	2.6	117	—
Total trading services revenue	**294**	281	4.6	278	5.8
Securities finance revenue	**113**	155	(27.1)	99	14.1
Processing fees and other revenue[1, 2, 3]	**132**	115	14.8	103	28.2
Total fee revenue[1, 2, 3]	**2,120**	2,180	(2.8)	2,098	1.0
Net interest revenue[1, 4]	**529**	556	(4.9)	580	(8.8)
Gains (losses) related to investment securities, net	**(2)**	(3)	nm	—	nm
Total Operating-Basis Revenue[1]	**$ 2,647**	$ 2,733	(3.1)%	$ 2,678	(1.2)%

[1] Presented on an operating basis, a non-GAAP presentation. Refer to the addendum included with this news release for explanations of our non-GAAP financial measures and for reconciliations of our operating-basis financial information.

[2] Brokerage and other fees for the third quarter of 2014 reflect the reclassification of revenue associated with currency management from processing fees and other revenue, and have been adjusted for comparative purposes.

[3] Processing fees and other revenue for the third quarter of 2015, second quarter of 2015 and third quarter of 2014, presented in the table, reflect tax-equivalent increases of $95 million, $98 million and $86 million, respectively, related to tax credits generated by tax-advantaged investments. Third quarter of 2015 also includes a credit of $83 million for a gain on sale of commercial real estate. GAAP-basis processing fees and other revenue for these periods was $120 million, $17 million and $17 million, respectively.

[4] Net interest revenue for the third quarter of 2015, second quarter of 2015 and third quarter of 2014, presented in the table, reflect tax-equivalent increases of $43 million, $44 million and $43 million, respectively, and excluded conduit-related discount accretion of $27 million, $23 million and $33 million, respectively. GAAP-basis net interest revenue for these periods was $513 million, $535 million and $570 million, respectively.

[nm] Not meaningful.

Servicing fees of $1,294 million in the third quarter of 2015 decreased 2.3% from the second quarter of 2015, primarily due to lower global equity markets. Compared to the third quarter of 2014, servicing fees decreased 0.6%, primarily due to the impact of the stronger U.S. dollar and lower international equity markets, partially offset by net new business and higher transaction volumes.

Management fees of $287 million in the third quarter of 2015 decreased 5.6% from the second quarter of 2015, primarily due to lower global equity markets. Compared to the third quarter of 2014, management fees decreased 9.2%, primarily due to the impact of the stronger U.S. dollar, lower performance fees, and lower international equity markets.

Foreign exchange trading revenue of $177 million in the third quarter of 2015 increased 6.0% from the second quarter of 2015, primarily due to higher direct foreign exchange revenue. Compared to the third quarter of 2014, foreign exchange trading revenue increased 9.9%, due to higher currency volatility and client-related volumes. **Brokerage and other fees** of $117 million in the third quarter of 2015 increased 2.6% from the second quarter of 2015 and were flat from the third quarter of 2014.

Securities finance revenue of $113 million in the third quarter of 2015 decreased $42 million, or 27.1%, from the second quarter of 2015, primarily due to second-quarter seasonality.

Compared to the third quarter of 2014, securities finance revenue increased 14.1%, due to new business from enhanced custody, our principal securities lending service for custody clients.

Processing fees and other revenue of $132 million in the third quarter of 2015 increased 14.8% and 28.2% compared to the second quarter of 2015 and the third quarter of 2014, respectively. The increase over both periods primarily reflects the impact of certain valuation adjustments and increased revenue from bank-owned life insurance. See notes 1, 2 and 3 to the table above for a description of the presentation of operating-basis processing fees and other revenue.

Net interest revenue of $529 million in the third quarter of 2015 decreased 4.9% from the second quarter of 2015, primarily due to persistently low market interest rates, lower deposit levels and the ongoing repositioning of the investment portfolio. Compared to the third quarter of 2014, net interest revenue decreased 8.8%, primarily due to lower yields from interest earning assets.

Operating-basis net interest revenue excludes discount accretion on former conduit securities and is presented on a fully taxable-equivalent basis. See notes 1 and 4 to the table above for a description of the presentation of operating-basis net interest revenue. The Company expects to record aggregate pre-tax conduit-related accretion of approximately $233 million in interest revenue from October 1, 2015 through the remaining lives of the former conduit securities. This expectation is based on numerous assumptions, including holding the securities to maturity, anticipated prepayment speeds and credit quality.

Net interest margin, including balances held at the Federal Reserve and other central banks, decreased to 95 basis points in the third quarter of 2015 from 96 basis points in the second quarter of 2015 and from 106 basis points in the third quarter of 2014. Refer to the addendum included with this news release for reconciliations of our operating-basis net interest margin.

Expenses[1]

The following table provides the components of our operating-basis (non-GAAP) expenses[1] for the periods noted:

(Dollars in millions)	**3Q15**	2Q15	% Increase (Decrease)	3Q14	% Increase (Decrease)
Compensation and employee benefits[1, 2]	**$ 976**	$ 984	(0.8)%	$ 955	2.2%
Information systems and communications	**265**	249	6.4	242	9.5
Transaction processing services	**201**	201	—	199	1.0
Occupancy	**110**	109	0.9	119	(7.6)
Other[1, 3]	**325**	338	(3.8)	293	10.9
Total Operating-Basis Expenses[1]	**$ 1,877**	$ 1,881	(0.2)%	$ 1,808	3.8%

[1] Presented on an operating basis, a non-GAAP presentation. Refer to the addendum included with this news release for explanations of our non-GAAP financial measures and for reconciliations of our operating-basis financial information.

[2] Compensation and employee benefits expenses for the third quarter of 2015, second quarter of 2015 and third quarter of 2014 presented in the table, excluded severance costs of $75 million, zero and $2 million, respectively, related to staffing realignment. GAAP-basis compensation and employee benefits expenses for the third quarter of 2015, second quarter of 2015 and third quarter of 2014 were $1,051 million, $984 million and $953 million, respectively.

[3] GAAP-basis other expenses for the third quarter of 2015, second quarter of 2015 and third quarter of 2014 were $325 million, $588 million and $359 million, respectively.

Compensation and employee benefits expenses of $976 million in the third quarter of 2015 decreased 0.8% from the second quarter of 2015, primarily due to lower incentive compensation, partially offset by the impact of an additional payroll day in the quarter and increased costs for new hires to support new business and regulatory initiatives. Compared to the third quarter of 2014, compensation and employee benefits expenses increased 2.2%, reflecting increased costs to support new business and regulatory initiatives, partially offset by the benefit of the stronger U.S. dollar and lower incentive compensation expense.

Information systems and communications expenses of $265 million in the third quarter of 2015 increased 6.4% and 9.5% from the second quarter of 2015 and the third quarter of 2014, respectively. The increase over both periods primarily reflects increased costs to support new business and additional data center capacity.

Transaction processing services expenses of $201 million were flat from the second quarter of 2015 and third quarter of 2014.

Occupancy expenses of $110 million in the third quarter of 2015 increased 0.9% from the second quarter of 2015. Compared to the the third quarter of 2014, occupancy expenses decreased 7.6%, primarily due to the impact of the stronger U.S. dollar.

Other expenses of $325 million in the third quarter of 2015 decreased 3.8% from the second quarter of 2015, primarily due to a third-quarter 2015 gain of $41 million related to a recovery from certain Lehman Brothers claims, partially offset by an increase in securities processing costs. Third quarter 2015 securities processing costs were $41 million, mostly reflecting a singular event, and compares to $14 million and $8 million in the second quarter of 2015 and the third quarter of 2014, respectively. Compared to the third quarter of 2014, other expenses increased 10.9%, primarily due to higher professional services fees including costs to support regulatory initiatives and higher securities processing costs, partially offset by a recovery in the third-quarter 2015 from certain Lehman Brothers claims and lower charitable contributions. See notes 1 and 3 to the table above for a description of GAAP-basis other expenses for the relevant periods.

Income Taxes

Our third quarter of 2015 GAAP-basis effective tax rate was 10.6%, down from 11.6% in the second quarter of 2015 and down from 18.6% in the third quarter of 2014. Our third quarter of 2015 operating-basis effective tax rate was 32.0%, an increase from 29.6% in the second quarter of 2015 and an increase from 31.0% in the third quarter of 2014. The third quarter of 2015 tax rate included a non-operating benefit due to the reduction of an Italian deferred tax liability. The second quarter of 2015 tax rate was affected by the approval of a tax refund and a change in New York tax law.

Capital

Provisions of the Basel III final rule, issued by U.S. banking regulators in July 2013, become effective under a transition timetable which began on January 1, 2014. We have used the advanced approaches provided in the Basel III final rule to calculate our regulatory capital ratios beginning with the second quarter of 2014. Beginning with the first quarter of 2015, we began to also use the standardized approach provided in the Basel III final rule to calculate our regulatory capital ratios.

The lower of our regulatory capital ratios calculated under the Basel III advanced approaches and those ratios calculated under the standardized approach provisions of Basel III are applied in the assessment of our capital adequacy for regulatory purposes.

The following table presents our regulatory capital ratios as of September 30, 2015 and June 30, 2015. All capital ratios presented in the table and elsewhere in this news release refer to State Street Corporation and not State Street Bank and Trust Company.

Capital ratios	Basel III Advanced Approaches September 30, 2015	Basel III Standardized Approach September 30, 2015	Basel III Advanced Approaches June 30, 2015	Basel III Standardized Approach June 30, 2015
Common equity tier 1 ratio	**12.1%**	**12.0%**	12.2%	11.6%
Tier 1 capital ratio	**14.9%**	**14.7%**	14.9	14.2
Total capital ratio	**16.9%**	**16.8%**	16.9	16.1
Tier 1 leverage ratio	**6.3%**	**6.3%**	6.0	6.0

On a fully phased-in basis, our estimated pro forma Basel III common equity tier 1 ratios as of September 30, 2015, calculated under the advanced approaches and standardized approach in conformity with the Basel III final rule, were 11.4% and 11.2%, respectively. Our estimated pro forma fully phased-in Basel III common equity tier 1 ratios are preliminary estimates, calculated in conformity with the advanced approaches and the standardized approach (as the case may be, and in each case, fully phased-in as of January 1, 2019, as per Basel III phase-in requirements for capital) in the Basel III final rule, based on our interpretations of the Basel III final rule as of October 23, 2015 and as applied to our businesses and operations as of September 30, 2015. Refer to the addendum included with this news release for information concerning our estimated pro forma fully phased-in Basel III common equity tier 1 ratios calculated under the advanced approaches and standardized approach, and for reconciliations of these estimated pro forma fully phased-in ratios to our common equity tier 1 ratios calculated under the currently applicable regulatory requirements.

In 2014, U.S. banking regulators issued final rules implementing a supplementary leverage ratio, or SLR, for certain bank holding companies, like State Street, and their insured depository institution subsidiaries, like State Street Bank. We refer to these final rules as the SLR final rule. Under the SLR final rule, upon implementation as of January 1, 2018, (i) State Street Bank must maintain an SLR of at least 6% to be well capitalized under the U.S. banking regulators' Prompt Corrective Action framework and (ii) if State Street maintains an SLR of at least 5%, it is not subject to limitations on distributions and discretionary bonus payments under the SLR final rule. Since March 31, 2015, State Street has included SLR disclosures with its other Basel disclosures.

State Street Corporation's SLR as of September 30, 2015 and June 30, 2015, calculated in conformity with the SLR final rule, were 5.7% and 5.4%, respectively. State Street Corporation's estimated pro forma fully phased-in SLRs as of September 30, 2015 and June 30, 2015, calculated in conformity with the SLR final rule, were 5.4% and 5.1%, respectively. State Street Bank's SLR as of September 30, 2015 and June 30, 2015, calculated in conformity with the SLR final rule, were 5.7% and 5.2%, respectively. State Street Bank's estimated pro forma fully phased-in SLRs as of September 30, 2015 and June 30, 2015, calculated in conformity with the SLR final rule, were 5.4% and 4.9%, respectively. Estimated pro forma fully phased-in SLRs as of September 30, 2015 and June 30, 2015 are preliminary estimates, calculated based on our interpretations of the SLR final rule as of October 23, 2015 and July 24, 2015, respectively, and as applied to our businesses and operations as of September 30, 2015 and June 30, 2015, respectively. Refer to the addendum included with this news release for information concerning our estimated pro forma fully phased-in SLRs and for reconciliations of these estimated pro forma fully phased-in SLRs to our SLRs under currently applicable regulatory requirements.

The advanced approaches-based ratios (actual and estimated pro forma) presented in this news release reflect calculations and determinations with respect to our capital and related matters, based on State Street and external data, quantitative formulae, statistical models, historical correlations and assumptions, collectively referred to as “advanced systems,” in effect and used by us for those purposes as of the respective date of each ratio’s first public announcement. Significant components of these advanced systems involve the exercise of judgment by us and our regulators, and these advanced systems may not, individually or collectively, precisely represent or calculate the scenarios, circumstances, outputs or other results for which they are designed or intended. Due to the influence of changes in these advanced systems, whether resulting from changes in data inputs, regulation or regulatory supervision or interpretation, State Street-specific or market activities or experiences or other updates or factors, we expect that our advanced systems and our capital ratios calculated in conformity with the Basel III framework will change and may be volatile over time, and that those latter changes or volatility could be material as calculated and measured from period to period.

Additional Information

All earnings per share amounts represent fully diluted earnings per common share. Return on average common shareholders' equity is determined by dividing annualized net income available to common equity by average common shareholders' equity for the period. Operating-basis return on average common equity utilizes annualized operating-basis net income available to common equity in the calculation.

Investor Conference Call and Quarterly Website Disclosures

State Street will webcast an investor conference call today, Friday, October 23, 2015, at 9:30 a.m. EDT, available at www.statestreet.com/stockholder. The conference call will also be available via telephone, at +1 877-423-4013 inside the U.S. or at +1 706-679-5594 outside of the U.S. The Conference ID is # 45500823.

Recorded replays of the conference call will be available on the website, and by telephone at +1 855-859-2056 inside the U.S. or at +1 404-537-3406 outside the U.S. beginning approximately two hours after the call's completion. The Conference ID is # 45500823.

The telephone replay will be available for approximately two weeks following the conference call. This news release, presentation materials referred to on the conference call (including those concerning our investment portfolio), and additional financial information are available on State Street's website, at www.statestreet.com/stockholder under “Investor Relations--Investor News & Events" and under the title “Events and Presentations.”

State Street intends to publish updates to its public disclosure regarding regulatory capital, as required by the Basel III final rule, on a quarterly basis on its website at www.statestreet.com/stockholder, under "Filings & Reports." Those updates will be published each quarter, during the period beginning after State Street's public announcement of its quarterly results of operations and ending on or prior to the due date under applicable bank regulatory requirements (i.e., ordinarily, ending no later than 60 days following year-end or 45 days following each other quarter-end, as applicable). For the third quarter of 2015, State Street expects to publish its updates during the period beginning today and ending on or about November 6, 2015.

State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With $27.3 trillion in assets under custody and administration and $2.2

trillion* in assets under management as of September 30, 2015, State Street operates globally in more than 100 geographic markets and employs 31,862 worldwide. For more information, visit State Street's website at www.statestreet.com.

* Assets under management include the assets of the SPDR® Gold ETF (approximately $25 billion as of September 30, 2015), for which State Street Global Markets, LLC, an affiliate of SSgA, serves as the distribution agent.

Forward-Looking Statements

This news release contains forward-looking statements as defined by United States securities laws, including statements relating to our goals and expectations regarding our business, financial and capital condition, results of operations, investment portfolio performance and strategies, the financial and market outlook, dividend and stock purchase programs, governmental and regulatory initiatives and developments, and the business environment. Forward-looking statements are often, but not always, identified by such forward-looking terminology as “outlook,” “expect,” “objective,” “intend,” “plan,” “forecast,” “believe,” “anticipate,” “estimate,” “seek,” “may,” “will,” “trend,” “target,” “strategy” and “goal,” or similar statements or variations of such terms. These statements are not guarantees of future performance, are inherently uncertain, are based on current assumptions that are difficult to predict and involve a number of risks and uncertainties. Therefore, actual outcomes and results may differ materially from what is expressed in those statements, and those statements should not be relied upon as representing our expectations or beliefs as of any date subsequent to October 23, 2015.

Important factors that may also affect future results and outcomes include, but are not limited to:

- The development, finalization and execution of our plan to accelerate the next phase of our transformation program to create cost efficiencies and to further digitize our interfaces with our clients in order to deliver more value, including identifying and implementing significant reductions in our cost structure and related restructuring and investment initiatives.
- the financial strength and continuing viability of the counterparties with which we or our clients do business and to which we have investment, credit or financial exposure, including, for example, the direct and indirect effects on counterparties of the sovereign-debt risks in the U.S., Europe and other regions;
- increases in the volatility of, or declines in the level of, our net interest revenue, changes in the composition or valuation of the assets recorded in our consolidated statement of condition (and our ability to measure the fair value of investment securities) and the possibility that we may change the manner in which we fund those assets;
- the liquidity of the U.S. and international securities markets, particularly the markets for fixed-income securities and inter-bank credits, and the liquidity requirements of our clients;
- the level and volatility of interest rates, the valuation of the U.S. dollar relative to other currencies in which we record revenue or accrue expenses and the performance and volatility of securities, credit, currency and other markets in the U.S. and internationally;
- the credit quality, credit-agency ratings and fair values of the securities in our investment securities portfolio, a deterioration or downgrade of which could lead to other-than-temporary impairment of the respective securities and the recognition of an impairment loss in our consolidated statement of income;
- our ability to attract deposits and other low-cost, short-term funding, our ability to manage levels of such deposits and the relative portion of our deposits that are determined to be operational under regulatory guidelines and our ability to deploy deposits in a profitable manner consistent with our liquidity requirements and risk profile;

- the manner and timing with which the Federal Reserve and other U.S. and foreign regulators implement changes to the regulatory framework applicable to our operations, including implementation of the Dodd-Frank Act, the Basel III final rule and European legislation (such as the Alternative Investment Fund Managers Directive, Undertakings for Collective Investment in Transferable Securities Directives and Markets in Financial Instruments Directive II); among other consequences, these regulatory changes impact the levels of regulatory capital we must maintain, acceptable levels of credit exposure to third parties, margin requirements applicable to derivatives, and restrictions on banking and financial activities. In addition, our regulatory posture and related expenses have been and will continue to be affected by changes in regulatory expectations for global systemically important financial institutions applicable to, among other things, risk management, liquidity and capital planning and compliance programs, and changes in governmental enforcement approaches to perceived failures to comply with regulatory or legal obligations;
- adverse changes in the regulatory ratios that we are required or will be required to meet, whether arising under the Dodd-Frank Act or the Basel III final rule, or due to changes in regulatory positions, practices or regulations in jurisdictions in which we engage in banking activities, including changes in internal or external data, formulae, models, assumptions or other advanced systems used in the calculation of our capital ratios that cause changes in those ratios as they are measured from period to period;
- increasing requirements to obtain the prior approval of the Federal Reserve or our other U.S. and non-U.S. regulators for the use, allocation or distribution of our capital or other specific capital actions or programs, including acquisitions, dividends and stock purchases, without which our growth plans, distributions to shareholders, share repurchase programs or other capital initiatives may be restricted;
- changes in law or regulation, or the enforcement of law or regulation, that may adversely affect our business activities or those of our clients or our counterparties, and the products or services that we sell, including additional or increased taxes or assessments thereon, capital adequacy requirements, margin requirements and changes that expose us to risks related to the adequacy of our controls or compliance programs;
- financial market disruptions or economic recession, whether in the U.S., Europe, Asia or other regions;
- our ability to promote a strong culture of risk management, operating controls, compliance oversight and governance that meet our expectations and those of our clients and our regulators;
- the results of, and costs associated with, governmental or regulatory inquiries and investigations, litigation and similar claims, disputes, or proceedings;
- the potential for losses arising from our investments in sponsored investment funds;
- the possibility that our clients will incur substantial losses in investment pools for which we act as agent, and the possibility of significant reductions in the liquidity or valuation of assets underlying those pools;
- our ability to anticipate and manage the level and timing of redemptions and withdrawals from our collateral pools and other collective investment products;
- the credit agency ratings of our debt and depository obligations and investor and client perceptions of our financial strength;
- adverse publicity, whether specific to State Street or regarding other industry participants or industry-wide factors, or other reputational harm;
- our ability to control operational risks, data security breach risks and outsourcing risks, our ability to protect our intellectual property rights, the possibility of errors in the quantitative

models we use to manage our business and the possibility that our controls will prove insufficient, fail or be circumvented;

- our ability to expand our use of technology to enhance the efficiency, accuracy and reliability of our operations and our dependencies on information technology and our ability to control related risks, including cyber-crime and other threats to our information technology infrastructure and systems and their effective operation both independently and with external systems, and complexities and costs of protecting the security of our systems and data;
- our ability to grow revenue, manage expenses, attract and retain highly skilled people and raise the capital necessary to achieve our business goals and comply with regulatory requirements and expectations;
- changes or potential changes to the competitive environment, including changes due to regulatory and technological changes, the effects of industry consolidation and perceptions of State Street as a suitable service provider or counterparty;
- changes or potential changes in the amount of compensation we receive from clients for our services, and the mix of services provided by us that clients choose;
- our ability to complete acquisitions, joint ventures and divestitures, including the ability to obtain regulatory approvals, the ability to arrange financing as required and the ability to satisfy closing conditions;
- the risks that our acquired businesses and joint ventures will not achieve their anticipated financial and operational benefits or will not be integrated successfully, or that the integration will take longer than anticipated, that expected synergies will not be achieved or unexpected negative synergies or liabilities will be experienced, that client and deposit retention goals will not be met, that other regulatory or operational challenges will be experienced, and that disruptions from the transaction will harm our relationships with our clients, our employees or regulators;
- our ability to recognize emerging needs of our clients and to develop products that are responsive to such trends and profitable to us, the performance of and demand for the products and services we offer, and the potential for new products and services to impose additional costs on us and expose us to increased operational risk;
- changes in accounting standards and practices; and
- changes in tax legislation and in the interpretation of existing tax laws by U.S. and non-U.S. tax authorities that affect the amount of taxes due.

Other important factors that could cause actual results to differ materially from those indicated by any forward-looking statements are set forth in our 2014 Annual Report on Form 10-K and our subsequent SEC filings. We encourage investors to read these filings, particularly the sections on risk factors, for additional information with respect to any forward-looking statements and prior to making any investment decision. The forward-looking statements contained in this news release speak only as of the date hereof, October 23, 2015, and we do not undertake efforts to revise those forward-looking statements to reflect events after that date.

Exhibit 99.2

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
September 30, 2015

Table of Contents

This financial information should be read in conjunction with State Street's news release dated October 23, 2015. Additional financial and other information about State Street is available in its Annual Report on Form 10-K for the year ended December 31, 2014 and its quarterly reports on Form 10-Q for the quarter ended March 31, 2015 and June 30, 2015, which were previously filed with the SEC.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
CONSOLIDATED FINANCIAL HIGHLIGHTS

(Dollars in millions, except per share amounts, or where otherwise noted)	Quarters							% Change		Year-to-Date		% Change
	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15	2014	**2015**	2015 vs. 2014
Revenue:												
Fee revenue	$ 1,924	$ 2,039	$ 2,012	$ 2,056	$ 2,060	$ 2,082	**$ 2,108**	4.8%	1.2%	$ 5,975	**$ 6,250**	4.6%
Net interest revenue	555	561	570	574	546	535	**513**	(10.0)	(4.1)	1,686	**1,594**	(5.5)
Net gains from sales of available-for-sale securities	15	—	—	—	—	(3)	**(2)**			15	**(5)**	
Net losses from other-than-temporary impairment	(1)	—	—	—	(1)	—	**—**			(1)	**(1)**	
Net losses reclassified (from) to other comprehensive income	(8)	(2)	—	—	—	—	**—**			(10)	**—**	
Total revenue	2,485	2,598	2,582	2,630	2,605	2,614	**2,619**	1.4	0.2	7,665	**7,838**	2.3
Provision for loan losses	2	2	2	4	4	2	**5**			6	**11**	
Total expenses	2,028	1,850	1,892	2,057	2,097	2,134	**1,962**	3.7	(8.1)	5,770	**6,193**	7.3
Income before income tax expense	455	746	688	569	504	478	**652**	(5.2)	36.4	1,889	**1,634**	(13.5)
Income tax expense	92	124	128	77	95	56	**68**	(46.9)	21.4	344	**219**	(36.3)
Net income from minority interest	—	—	—	—	—	—	**1**	—	—	—	**1**	—
Net income	363	622	560	492	409	422	**585**	4.5	38.6	1,545	**1,416**	(8.3)
Net income available to common shareholders	356	602	542	473	377	393	**543**	0.2	38.2	1,500	**1,313**	(12.5)
Diluted earnings per common share	.81	1.38	1.26	1.12	.90	.94	**1.32**	4.8	40.4	3.45	**3.16**	(8.4)
Average diluted common shares outstanding (in thousands)	438,815	435,320	429,736	424,339	418,750	416,712	**412,167**	(4.1)	(1.1)	434,510	**415,772**	(4.3)
Cash dividends declared per common share	$ .26	$ .30	$ .30	$ .30	$ .30	$ .34	**$ .34**	13.3	—	$ .86	**$ .98**	14.0
Closing price per share of common stock (as of quarter end)	69.55	67.26	73.61	78.50	73.53	77.00	**67.21**	(8.7)	(12.7)	73.61	**67.21**	(8.7)
Ratios:												
Return on average common equity	7.2%	11.9%	10.6%	9.4%	7.9%	8.3%	**11.3%**	6.6	36.1	10.0%	**9.2%**	(8.0)
Pre-tax operating margin	18.3	28.7	26.6	21.6	19.3	18.3	**24.9**	(6.4)	36.1	24.6	**20.8**	(15.4)
Common equity tier 1 risk-based capital[1,2]	NA	12.8	12.8	12.5	12.2	12.2	**12.1**	(5.5)	(0.8)	12.8	**12.1**	(5.5)
Tier 1 risk-based capital[1]	NA	14.1	14.2	14.6	14.2	14.9	**14.9**	4.9	—	14.2	**14.9**	4.9
Total risk-based capital[1]	NA	16.1	16.2	16.6	16.3	16.9	**16.9**	4.3	—	16.2	**16.9**	4.3
Tier 1 leverage[1]	NA	6.9	6.4	6.4	5.8	6.0	**6.3**	(1.6)	5.0	6.4	**6.3**	(1.6)
Tangible common equity[2]	6.7	6.8	6.6	6.8	6.0	6.6	**6.6**	—	—	6.6	**6.6**	—
At quarter-end:												
Assets under custody and administration (in trillions)[3]	$ 27.48	$ 28.40	$ 28.47	$ 28.19	$ 28.49	$ 28.65	**$ 27.27**	(4.2)	(4.8)	$ 28.40	**$ 27.27**	(4.0)
Asset under management (in trillions)	2.38	2.48	2.42	2.45	2.44	2.37	**2.20**	(9.1)	(7.2)	2.48	**2.20**	(11.3)
Total assets	256,663	282,324	274,805	274,119	279,476	294,571	**247,274**	(10.0)	(16.1)	274,805	**247,274**	(10.0)
Investment securities	117,504	117,303	115,319	112,636	112,857	101,463	**97,560**	(15.4)	(3.8)	115,319	**97,560**	(15.4)
Deposits	194,648	218,834	207,968	209,040	211,352	230,591	**186,367**	(10.4)	(19.2)	207,968	**186,367**	(10.4)
Long-term debt	9,503	9,037	9,016	10,042	9,174	9,085	**12,025**	33.4	32.4	9,016	**12,025**	33.4
Total shareholders' equity	21,273	21,700	21,156	21,473	20,819	21,500	**21,500**	1.6	—	21,156	**21,500**	1.6

[1] In early 2014, we announced that we had completed our Basel III qualification period. As a result, our regulatory capital ratios as of June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and September 30, 2015 presented in the table above have been calculated under the advanced approaches provisions of the Basel III final rule. Regulatory capital ratios as of March 31, 2014 were calculated under Basel I, are not directly comparable to such ratios as of June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and September 30, 2015, and are not disclosed. Refer to page 13 of this earnings release addendum for additional information about our regulatory capital ratios as of June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and September 30, 2015.

[2] Tangible common equity ratios as of March 31, 2014, June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and September 30, 2015 are non-GAAP financial measures. Refer to accompanying reconciliations on page 14 for additional information.

[3] Included assets under custody of $21.00 trillion, $21.69 trillion, $21.71 trillion, $21.66 trillion, $21.98 trillion, $22.06 trillion and $20.95 trillion as of March 31, 2014, June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and September 30, 2015, respectively.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
CONSOLIDATED RESULTS OF OPERATIONS

(Dollars in millions, except per share amounts, or where otherwise noted)	Quarters							% Change		Year-to-Date		% Change
	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15	2014	**2015**	2015 vs. 2014
Reported Results												
Fee revenue:												
Servicing fees	$ 1,238	$ 1,288	$ 1,302	$ 1,301	$ 1,273	$ 1,325	**$ 1,294**	(0.6)%	(2.3)%	$ 3,828	**$ 3,892**	1.7%
Management fees	292	300	316	299	301	304	**287**	(9.2)	(5.6)	908	**892**	(1.8)
Trading services:												
Direct sales and trading	71	79	101	110	135	88	**108**	6.9	22.7	251	**331**	31.9
Indirect foreign exchange trading[1]	63	65	60	58	68	79	**69**	15.0	(12.7)	188	**216**	14.9
Total foreign exchange trading	134	144	161	168	203	167	**177**	9.9	6.0	439	**547**	24.6
Electronic foreign exchange services	48	43	44	46	48	44	**46**	4.5	4.5	135	**138**	2.2
Other trading, transition management and brokerage	71	73	73	79	73	70	**71**	(2.7)	1.4	217	**214**	(1.4)
Total brokerage and other trading services	119	116	117	125	121	114	**117**	—	2.6	352	**352**	—
Total trading services	253	260	278	293	324	281	**294**	5.8	4.6	791	**899**	13.7
Securities finance	85	147	99	106	101	155	**113**	14.1	(27.1)	331	**369**	11.5
Processing fees and other	56	44	17	57	61	17	**120**	605.9	605.9	117	**198**	69.2
Total fee revenue	1,924	2,039	2,012	2,056	2,060	2,082	**2,108**	4.8	1.2	5,975	**6,250**	4.6
Net interest revenue:												
Interest revenue	655	650	671	676	642	629	**614**	(8.5)	(2.4)	1,976	**1,885**	(4.6)
Interest expense	100	89	101	102	96	94	**101**	—	7.4	290	**291**	0.3
Net interest revenue	555	561	570	574	546	535	**513**	(10.0)	(4.1)	1,686	**1,594**	(5.5)
Gains (losses) related to investment securities, net:												
Net gains (losses) from sales of available-for-sale securities	15	—	—	—	—	(3)	**(2)**			15	**(5)**	
Losses from other-than-temporary impairment	(1)	—	—	—	(1)	—	**—**			(1)	**(1)**	
Losses reclassified (from) to other comprehensive income	(8)	(2)	—	—	—	—	**—**			(10)	**—**	
Gains (losses) related to investment securities, net	6	(2)	—	—	(1)	(3)	**(2)**			4	**(6)**	
Total revenue	2,485	2,598	2,582	2,630	2,605	2,614	**2,619**	1.4	0.2	7,665	**7,838**	2.3
Provision for loan losses	2	2	2	4	4	2	**5**			6	**11**	
Expenses:												
Compensation and employee benefits	1,157	978	953	972	1,087	984	**1,051**	10.3	6.8	3,088	**3,122**	1.1
Information systems and communications	244	244	242	246	247	249	**265**	9.5	6.4	730	**761**	4.2
Transaction processing services	191	193	199	201	197	201	**201**	1.0	—	583	**599**	2.7
Occupancy	114	115	119	113	113	109	**110**	(7.6)	0.9	348	**332**	(4.6)
Acquisition and restructuring costs	33	28	20	52	6	3	**10**	(50.0)	233.3	81	**19**	(76.5)
Other	289	292	359	473	447	588	**325**	(9.5)	(44.7)	940	**1,360**	44.7
Total expenses	2,028	1,850	1,892	2,057	2,097	2,134	**1,962**	3.7	(8.1)	5,770	**6,193**	7.3
Income before income tax expense	455	746	688	569	504	478	**652**	(5.2)	36.4	1,889	**1,634**	(13.5)
Income tax expense	92	124	128	77	95	56	**68**	(46.9)	21.4	344	**219**	(36.3)
Net income from minority interest	—	—	—	—	—	—	**1**	—	—	—	**1**	—
Net income	$ 363	$ 622	$ 560	$ 492	$ 409	$ 422	**$ 585**	4.5	38.6	$ 1,545	**$ 1,416**	(8.3)

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
CONSOLIDATED RESULTS OF OPERATIONS (Continued)

(Dollars in millions, except per share amounts, or where otherwise noted)	Quarters 1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	% Change 3Q15 vs. 3Q14	3Q15 vs. 2Q15	Year-to-Date 2014	**2015**	% Change 2015 vs. 2014
Adjustments to net income:												
Dividends on preferred stock	$ (6)	$ (19)	$ (18)	$ (18)	$ (31)	$ (29)	**$ (42)**	133.3%	44.8%	$ (43)	**$ (102)**	137.2%
Earnings allocated to participating securities	(1)	(1)	—	(1)	(1)	—	**—**	—	—	(2)	**(1)**	(50.0)
Net income available to common shareholders	$ 356	$ 602	$ 542	$ 473	$ 377	$ 393	**$ 543**	0.2	38.2	$ 1,500	**$ 1,313**	(12.5)
Earnings per common share:												
Basic	$ .83	$ 1.41	$ 1.28	$ 1.14	$ .91	$ .96	**$ 1.34**	4.7	39.6	$ 3.52	**$ 3.20**	(9.1)
Diluted	.81	1.38	1.26	1.12	.90	.94	**1.32**	4.8	40.4	3.45	**3.16**	(8.4)
Average common shares outstanding:												
Basic	430,621	427,824	421,974	416,651	412,225	410,674	**406,612**	(3.6)	(1.0)	426,775	**409,816**	(4.0)
Diluted	438,815	435,320	429,736	424,339	418,750	416,712	**412,167**	(4.1)	(1.1)	434,510	**415,772**	(4.3)
Cash dividends declared per common share	$ .26	$ .30	$ .30	$ .30	$ .30	$ .34	**$ .34**	13.3	—	$ .86	**$ .98**	14.0
Closing price per share of common stock (as of quarter end)	69.55	67.26	73.61	78.50	73.53	77.00	**67.21**	(8.7)	(12.7)	73.61	**67.21**	(8.7)
Financial ratios:												
Return on average common equity	7.2%	11.9%	10.6%	9.4%	7.9%	8.3%	**11.3%**	6.6	36.1	10.0%	**9.2%**	(8.0)
Pre-tax operating margin	18.3	28.7	26.6	21.6	19.3	18.3	**24.9**	(6.4)	36.1	24.6	**20.8**	(15.4)
After-tax margin	14.6	23.9	21.7	18.7	15.7	16.2	**22.3**	2.8	37.7	20.2	**18.1**	(10.4)
Internal capital generation rate	5.0	9.4	8.2	6.9	5.3	5.3	**8.5**	3.7	60.4	7.5	**6.4**	(14.7)
Common dividend payout ratio	31.5	21.2	23.3	26.3	32.8	35.3	**25.3**	8.6	(28.3)	24.4	**30.4**	24.6

[1] We calculate revenue for indirect foreign exchange using an attribution methodology. This methodology takes into consideration estimated effective mark-ups/downs and observed client volumes. Direct sales and trading revenue is total foreign exchange trading revenue excluding the revenue attributed to indirect foreign exchange.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
CONSOLIDATED STATEMENT OF CONDITION

	As of Quarter End							% Change	
(Dollars in millions, except per share amounts)	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15
Assets:									
Cash and due from banks	$ 3,877	$ 6,247	$ 4,146	$ 1,855	$ 3,149	$ 3,084	**$ 3,660**	(11.7)%	18.7%
Interest-bearing deposits with banks	75,796	98,386	86,946	93,523	83,398	116,728	**68,361**	(21.4)	(41.4)
Securities purchased under resale agreements	6,087	3,681	2,603	2,390	11,331	4,447	**9,155**	251.7	105.9
Trading account assets	889	941	1,033	924	1,145	1,373	**1,223**	18.4	(10.9)
Investment securities:									
Investment securities available for sale	99,162	98,546	96,552	94,913	96,612	85,308	**80,097**	(17.0)	(6.1)
Investment securities held to maturity[1]	18,342	18,757	18,767	17,723	16,245	16,155	**17,463**	(6.9)	8.1
Total investment securities	117,504	117,303	115,319	112,636	112,857	101,463	**97,560**	(15.4)	(3.8)
Loans and leases[2]	16,084	16,767	18,364	18,161	18,278	18,547	**19,019**	3.6	2.5
Premises and equipment[3]	1,896	1,920	1,911	1,937	1,933	2,035	**1,984**	3.8	(2.5)
Accrued interest and fees receivable	2,197	2,221	2,318	2,242	2,281	2,385	**2,271**	(2.0)	(4.8)
Goodwill	6,038	6,037	5,899	5,826	5,663	5,729	**5,716**	(3.1)	(0.2)
Other intangible assets	2,306	2,247	2,121	2,025	1,892	1,871	**1,820**	(14.2)	(2.7)
Other assets	23,989	26,574	34,145	32,600	37,549	36,909	**36,505**	6.9	(1.1)
Total assets	$ 256,663	$ 282,324	$ 274,805	$ 274,119	$ 279,476	$ 294,571	**$ 247,274**	(10.0)	(16.1)
Liabilities:									
Deposits:									
Noninterest-bearing	$ 72,800	$ 73,109	$ 66,134	$ 70,490	$ 72,704	$ 83,120	**$ 58,426**	(11.7)	(29.7)
Interest-bearing -- U.S.	15,327	27,584	24,435	33,012	30,769	32,839	**30,407**	24.4	(7.4)
Interest-bearing -- Non-U.S.	106,521	118,141	117,399	105,538	107,879	114,632	**97,534**	(16.9)	(14.9)
Total deposits	194,648	218,834	207,968	209,040	211,352	230,591	**186,367**	(10.4)	(19.2)
Securities sold under repurchase agreements	8,953	9,168	9,385	8,925	10,158	10,978	**7,760**	(17.3)	(29.3)
Federal funds purchased	18	14	17	21	17	15	**25**	47.1	66.7
Other short-term borrowings	3,811	4,322	4,307	4,381	4,346	4,756	**3,761**	(12.7)	(20.9)
Accrued expenses and other liabilities	18,457	19,249	22,956	20,237	23,610	17,646	**15,804**	(31.2)	(10.4)
Long-term debt	9,503	9,037	9,016	10,042	9,174	9,085	**12,025**	33.4	32.4
Total liabilities	235,390	260,624	253,649	252,646	258,657	273,071	**225,742**	(11.0)	(17.3)
Shareholders' equity:									
Preferred stock, no par, 3,500,000 shares authorized:									
Series C, 5,000 shares issued and outstanding	491	491	491	491	491	491	**491**	—	—
Series D, 7,500 shares issued and outstanding	742	742	742	742	742	742	**742**	—	—
Series E, 7,500 shares issued and outstanding	—	—	—	728	728	728	**728**	—	—
Series F, 7,500 shares issued and outstanding	—	—	—	—	—	742	**742**	—	—
Common stock, $1 par, 750,000,000 shares authorized[4]	504	504	504	504	504	504	**504**	—	—
Surplus	9,737	9,765	9,780	9,791	9,744	9,744	**9,742**	(0.4)	—
Retained earnings	13,639	14,114	14,531	14,882	15,135	15,390	**15,795**	8.7	2.6
Accumulated other comprehensive income (loss)	188	489	(107)	(507)	(1,006)	(1,011)	**(1,101)**	929.0	8.9
Treasury stock, at cost[5]	(4,028)	(4,405)	(4,785)	(5,158)	(5,519)	(5,830)	**(6,143)**	28.4	5.4
Total shareholders' equity	21,273	21,700	21,156	21,473	20,819	21,500	**21,500**	1.6	—
Non-controlling interest-equity	—	—	—	—	—	—	**32**		
Total equity	21,273	21,700	21,156	21,473	20,819	21,500	**21,532**		
Total liabilities and equity	$ 256,663	$ 282,324	$ 274,805	$ 274,119	$ 279,476	$ 294,571	**$ 247,274**	(10.0)	(16.1)

1 Fair value of investment securities held to maturity as of Q1, Q2, Q3 and Q4 2014, Q1, Q2 and Q3 2015 was $18,326, $18,864, $18,865, $17,842, $16,417, $16,198 and $17,536, respectively.

2 Allowance for loan losses as of Q1, Q2, Q3 and Q4 2014, Q1, Q2 and Q3 2015 was $30, $32, $34, $38, $41, $43 and $48, respectively.

3 Accumulated depreciation for premises and equipment as of Q1, Q2, Q3 and Q4 2014, Q1, Q2 and Q3 2015 was $4,521, $4,620, $4,538, $4,599, $4,653, $4,780 and $4,768 respectively.

4 Common stock shares issued as of Q1, Q2, Q3 and Q4 2014, Q1, Q2 and Q3 2015 was 503,881,095, 503,881,095, 503,880,120, 503,880,120, 503,879,642, 503,879,642 and 503,879,642 respectively.

5 Treasury stock shares as of Q1, Q2, Q3 and Q4 2014, Q1, Q2, Q3 2015 was 73,440,407, 78,910,844, 83,948,535, 88,684,969, 92,569,079, 96,125,524 and 100,086,970 respectively.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
AVERAGE AND PERIOD-END BALANCE SHEET TRENDS

(Dollars in millions)	Quarters							% Change	
Average Balance Sheet Mix	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15
Investment securities and short-duration instruments	79.9%	81.5%	81.7%	81.2%	80.4%	81.8%	**81.2%**	(0.6)%	(0.7)%
Loans and leases	6.8	6.4	6.5	7.1	7.0	6.6	**7.0**	7.7	6.1
Noninterest-earning assets	13.3	12.1	11.8	11.7	12.6	11.6	**11.8**	—	1.7
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	**100.0%**		
Client funds bearing interest	61.5%	64.1%	64.6%	62.8%	59.9%	61.5%	**61.6%**	(4.6)	0.2
Client funds not bearing interest	18.9	17.9	18.0	19.2	21.2	21.3	**20.4**	13.3	(4.2)
Other noninterest-bearing liabilities	5.6	4.9	5.1	5.9	6.9	5.6	**5.1**	—	(8.9)
Long-term debt and common shareholders' equity	13.7	12.6	11.8	11.5	11.2	10.7	**11.8**	—	10.3
Preferred shareholders' equity	0.3	0.5	0.5	0.6	0.8	0.9	**1.1**	120.0	22.2
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	**100.0%**		

(Dollars in millions)	Quarters							% Change	
Average Asset Backed Securities	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15
Fixed	$ 1,490	$ 1,480	$ 1,408	$ 1,405	$ 1,293	$ 1,748	**$ 2,231**	58.5%	27.6%
Floating	53,178	51,889	49,214	43,425	40,306	36,931	**29,973**	(39.1)	(18.8)
Total	$ 54,668	$ 53,369	$ 50,622	$ 44,830	$ 41,599	$ 38,679	**$ 32,204**		

(Dollars in millions)	Quarters							% Change	
Investment Securities - Appreciation (Depreciation)	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15
Held to maturity:									
Amortized cost (book value)	$ 18,342	$ 18,757	$ 18,767	$ 17,723	$ 16,245	$ 16,155	**$ 17,463**	(6.9)%	8.1%
Fair value	18,326	18,864	18,865	17,842	16,417	16,198	**17,536**	(7.0)	8.3
Appreciation (depreciation)	(16)	107	98	119	172	43	**73**	(25.5)	69.8
Available for sale:									
Amortized cost	98,770	97,739	95,834	94,108	95,524	84,689	**79,415**	(17.1)	(6.2)
Fair value (book value)	99,162	98,546	96,552	94,913	96,612	85,308	**80,097**	(17.0)	(6.1)
Appreciation (depreciation)	392	807	718	805	1,088	619	**682**	(5.0)	10.2
Pre-tax depreciation related to securities available for sale transferred to held to maturity	(170)	(153)	(130)	(112)	(95)	(86)	**(70)**	(46.2)	(18.6)
Total pre-tax appreciation (depreciation) related to investment securities portfolio	206	761	686	812	1,165	576	**685**	(0.1)	18.9
Total after-tax appreciation (depreciation) related to investment securities portfolio	124	456	411	487	699	346	**411**	—	18.8

(Dollars in millions)	Quarters							% Change	
Securities on Loan	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15
Average securities on loan	$ 333	$ 357	$ 354	$ 346	$ 350	$ 356	**$ 331**	(6.5)%	(7.0)%
End-of-period securities on loan	348	364	341	351	350	333	**332**	(2.6)	(0.3)

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
AVERAGE STATEMENT OF CONDITION - RATES EARNED AND PAID - FULLY TAXABLE-EQUIVALENT BASIS

The following table presents consolidated average interest-earning assets, average interest-bearing liabilities and related average rates earned and paid, respectively, for the quarters indicated, on a fully taxable-equivalent basis, which is a non-GAAP measure. Tax-equivalent adjustments were calculated using a federal income tax rate of 35%, adjusted for applicable state income taxes, net of related federal benefit. Refer to page 9 of this earnings release addendum for reconciliations of GAAP basis to fully taxable-equivalent basis net interest revenue for each of the periods shown below.

	Quarters														% Change	
	1Q14		2Q14		3Q14		4Q14		1Q15		2Q15		**3Q15**		3Q15 vs. 3Q14	3Q15 vs. 2Q15
(Dollars in millions; fully-taxable equivalent basis)	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	**Average balance**	**Average rates**	Average balance	Average balance
Assets:																
Interest-bearing deposits with banks	$ 33,410	0.42%	$ 53,564	0.38%	$ 63,160	0.33%	$ 70,780	0.32%	$ 71,568	0.30%	$ 79,435	0.27%	**$ 73,466**	**0.29%**	16.3%	(7.5)%
Securities purchased under resale agreements	6,631	0.53	4,307	0.94	3,249	1.05	2,178	1.99	2,449	1.88	2,662	2.24	**4,838**	**1.51**	48.9	81.7
Trading account assets	901	—	953	—	985	—	995	—	1,117	—	1,243	—	**1,338**	**—**	35.8	7.6
Investment securities																
U.S. Treasury and federal agencies																
Direct obligations	5,992	2.02	8,027	1.97	11,570	1.69	15,858	1.65	17,123	1.60	18,189	1.57	**20,179**	**1.56**	74.4	10.9
Mortgage- and asset-backed securities	23,506	2.26	22,547	2.21	21,544	2.17	20,797	2.18	20,944	2.18	20,217	2.08	**19,123**	**2.08**	(11.2)	(5.4)
State and political subdivisions	10,452	4.37	10,562	3.30	10,636	3.80	10,821	3.76	10,963	3.73	10,827	3.77	**10,300**	**3.87**	(3.2)	(4.9)
Other investments																
Asset-backed securities	54,668	1.35	53,369	1.38	50,622	1.45	44,830	1.43	41,599	1.36	38,679	1.40	**32,204**	**1.61**	(36.4)	(16.7)
Collateralized mortgage-backed securities and obligations	8,068	2.80	7,972	2.78	7,979	2.72	7,490	2.59	7,757	2.57	7,226	2.60	**5,632**	**2.66**	(29.4)	(22.1)
Money market mutual funds	670	—	442	—	390	—	232	—	531	—	493	—	**166**	**—**	(57.4)	(66.3)
Other debt investments and equity securities	14,479	2.14	14,674	2.12	14,877	2.21	14,194	2.14	13,739	1.97	13,322	1.94	**12,571**	**1.89**	(15.5)	(5.6)
Total investment securities	117,835	2.02	117,593	1.94	117,618	1.99	114,222	1.98	112,656	1.93	108,953	1.93	**100,175**	**2.02**	(14.8)	(8.1)
Loans and leases	14,602	1.61	15,061	1.62	16,002	1.59	17,945	1.84	18,025	1.65	17,508	1.77	**17,606**	**1.77**	10.0	0.6
Other interest-earning assets	13,527	0.02	14,845	0.06	17,003	0.05	18,338	0.05	20,544	0.06	23,610	0.03	**24,001**	**0.03**	41.2	1.7
Total interest-earning assets	186,906	1.52	206,323	1.34	218,017	1.30	224,458	1.27	226,359	1.23	233,411	1.16	**221,424**	**1.18**	1.6	(5.1)
Cash and due from banks	4,618		5,304		4,240		2,416		2,397		2,807		**2,526**		(40.4)	(10.0)
Other assets	24,045		23,037		25,053		27,565		30,326		27,644		**27,096**		8.2	(2.0)
Total assets	$ 215,569		$ 234,664		$ 247,310		$ 254,439		$ 259,082		$ 263,862		**$ 251,046**		1.5%	(4.9)%
Liabilities:																
Interest-bearing deposits:																
U.S.	$ 12,072	0.03%	$ 20,698	0.09%	$ 24,144	0.11%	$ 28,063	0.12%	$ 30,174	0.13%	$ 28,165	0.13%	**$ 36,033**	**0.16%**	49.2%	27.9 %
Non-U.S. transaction accounts	99,808		106,894		112,856		109,260		102,624		109,560		**99,873**		(11.5)	(8.8)
Non-U.S. nontransaction accounts	1,474		2,396		1,900		1,258		1,207		1,382		**1,424**		(25.1)	3.0
Total Non-U.S.	101,282	0.06	109,290	0.05	114,756	0.09	110,518	0.08	103,831	0.06	110,942	0.02	**101,297**	**0.05**	(11.7)	(8.7)
Securities sold under repurchase agreements	8,424	—	8,747	—	9,111	—	8,977	—	9,354	—	10,155	0.02	**9,220**	**—**	1.2	(9.2)
Federal funds purchased	20	—	19	—	18	—	22	—	24	—	22	—	**17**	**—**	(5.6)	(22.7)
Other short-term borrowings	3,909	1.57	4,000	(1.20)	4,376	—	4,415	0.13	4,448	0.13	4,400	0.16	**3,791**	**0.18**	(13.4)	(13.8)
Long-term debt	9,668	2.60	9,340	2.73	9,020	2.64	9,216	2.56	9,736	2.54	9,154	2.67	**10,530**	**2.35**	16.7	15.0
Other interest-bearing liabilities	6,758	0.43	7,559	0.99	7,386	0.42	7,690	0.50	7,465	0.41	8,609	0.74	**4,463**	**0.88**	(39.6)	(48.2)
Total interest-bearing liabilities	142,133	0.29	159,653	0.22	168,811	0.24	168,901	0.24	165,032	0.24	171,447	0.22	**165,351**	**0.24**	(2.0)	(3.6)
Non-interest bearing deposits	40,711		41,906		44,503		48,951		55,066		56,281		**51,155**		14.9	(9.1)
Other liabilities	12,034		11,541		12,513		15,069		17,767		14,713		**12,814**		2.4	(12.9)
Preferred shareholders' equity	722		1,233		1,233		1,526		1,961		2,295		**2,703**		119.2	17.8
Common shareholders' equity	19,969		20,331		20,250		19,992		19,256		19,126		**19,023**		(6.1)	(0.5)
Total liabilities and shareholders' equity	$ 215,569		$ 234,664		$ 247,310		$ 254,439		$ 259,082		$ 263,862		**$ 251,046**		1.5%	(4.9)%
Excess of rate earned over rate paid		1.23%		1.12%		1.06%		1.03%		0.99%		0.94%		**0.94%**		
Net interest margin		1.30%		1.17%		1.12%		1.09%		1.06%		1.00%		**1.00%**		
Net interest revenue, fully taxable-equivalent basis		$ 599		$ 603		$ 613		$ 618		$ 590		$ 579		**$ 556**		
Tax-equivalent adjustment		(44)		(42)		(43)		(44)		(44)		(44)		**(43)**		
Net interest revenue, GAAP basis		$ 555		$ 561		$ 570		$ 574		$ 546		$ 535		**$ 513**		

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
ASSETS UNDER CUSTODY AND ADMINISTRATION[1]

	Quarters							% Change	
(Dollars in billions)	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15
Assets Under Custody and Administration									
By Product Classification:									
Mutual funds	$ 6,908	$ 7,122	$ 7,035	$ 6,992	$ 7,073	$ 7,107	**$ 6,698**	(4.8)%	(5.8)%
Collective funds	6,637	6,956	6,919	6,949	7,113	7,189	**6,883**	(0.5)	(4.3)
Pension products	5,472	5,613	5,780	5,746	5,745	5,830	**5,497**	(4.9)	(5.7)
Insurance and other products	8,460	8,709	8,731	8,501	8,560	8,524	**8,187**	(6.2)	(4.0)
Total Assets Under Custody and Administration	$ 27,477	$ 28,400	$ 28,465	$ 28,188	$ 28,491	$ 28,650	**$ 27,265**	(4.2)	(4.8)
By Financial Instrument:									
Equities	$ 15,040	$ 15,607	$ 15,616	$ 15,876	$ 15,660	$ 16,006	**$ 14,223**	(8.9)%	(11.1)%
Fixed-income	9,053	9,255	9,298	8,739	9,157	8,939	**9,470**	1.8	5.9
Short-term and other investments	3,384	3,538	3,551	3,573	3,674	3,705	**3,572**	0.6	(3.6)
Total Assets Under Custody and Administration	$ 27,477	$ 28,400	$ 28,465	$ 28,188	$ 28,491	$ 28,650	**$ 27,265**	(4.2)	(4.8)
By Geographic Location[2]:									
North America	$ 20,540	$ 21,199	$ 21,255	$ 21,217	$ 21,554	$ 21,667	**$ 20,536**	(3.4)%	(5.2)%
Europe/Middle East/Africa	5,704	5,923	5,869	5,633	5,590	5,621	**5,452**	(7.1)	(3.0)
Asia/Pacific	1,233	1,278	1,341	1,338	1,347	1,362	**1,277**	(4.8)	(6.2)
Total Assets Under Custody and Administration	$ 27,477	$ 28,400	$ 28,465	$ 28,188	$ 28,491	$ 28,650	**$ 27,265**	(4.2)	(4.8)
Assets Under Custody[3]									
By Product Classification:									
Mutual funds	$ 6,596	$ 6,812	$ 6,669	$ 6,634	$ 6,786	$ 6,744	**$ 6,369**	(4.5)%	(5.6)%
Collective funds	5,110	5,375	5,354	5,475	5,626	5,674	**5,412**	1.1	(4.6)
Pension products	4,868	4,985	5,188	5,161	5,160	5,243	**4,921**	(5.1)	(6.1)
Insurance and other products	4,422	4,515	4,496	4,386	4,406	4,403	**4,245**	(5.6)	(3.6)
Total Assets Under Custody	$ 20,996	$ 21,687	$ 21,707	$ 21,656	$ 21,978	$ 22,064	**$ 20,947**	(3.5)	(5.1)
By Geographic Location[2]:									
North America	$ 16,220	$ 16,743	$ 16,813	$ 16,903	$ 17,221	$ 17,255	**$ 16,379**	(2.6)%	(5.1)%
Europe/Middle East/Africa	3,806	3,956	3,858	3,729	3,732	3,779	**3,615**	(6.3)	(4.3)
Asia/Pacific	970	988	1,036	1,024	1,025	1,030	**953**	(8.0)	(7.5)
Total Assets Under Custody	$ 20,996	$ 21,687	$ 21,707	$ 21,656	$ 21,978	$ 22,064	**$ 20,947**	(3.5)	(5.1)

1 Amounts as of quarter-end.

2 Geographic mix is based on the location at which the assets are serviced.

3 Assets under custody are a component of assets under custody and administration presented above.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
ASSETS UNDER MANAGEMENT[1]

(Dollars in billions)	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	% Change 3Q15 vs. 3Q14	% Change 3Q15 vs. 2Q15
Assets Under Management									
By Asset Class and Investment Approach:									
Equity:									
Active	$ 42	$ 42	$ 40	$ 39	$ 38	$ 36	**$ 29**	(27.5)%	(19.4)%
Passive	1,323	1,390	1,371	1,436	1,434	1,386	**1,237**	(9.8)	(10.8)
Total Equity	1,365	1,432	1,411	1,475	1,472	1,422	**1,266**	(10.3)	(11.0)
Fixed-Income:									
Active	16	16	16	17	17	17	**16**	—	(5.9)
Passive	320	336	322	302	306	303	**300**	(6.8)	(1.0)
Total Fixed-Income	336	352	338	319	323	320	**316**	(6.5)	(1.3)
Cash[2]	419	413	410	399	393	376	**380**	(7.3)	1.1
Multi-Asset-Class Solutions:									
Active	25	34	34	30	31	29	**26**	(23.5)	(10.3)
Passive	108	116	104	97	84	89	**85**	(18.3)	(4.5)
Total Multi-Asset-Class Solutions	133	150	138	127	115	118	**111**	(19.6)	(5.9)
Alternative Investments[3]:									
Active	16	18	17	17	17	18	**17**	—	(5.6)
Passive	112	115	107	111	123	120	**113**	5.6	(5.8)
Total Alternative Investments	128	133	124	128	140	138	**130**	4.8	(5.8)
Total Assets Under Management	$ 2,381	$ 2,480	$ 2,421	$ 2,448	$ 2,443	$ 2,374	**$ 2,203**	(9.0)	(7.2)
By Geographic Location[4]:									
North America	$ 1,480	$ 1,533	$ 1,502	$ 1,568	$ 1,549	$ 1,486	**$ 1,409**	(6.2)%	(5.2)%
Europe/Middle East/Africa	562	589	565	559	566	563	**500**	(11.5)	(11.2)
Asia/Pacific	339	358	354	321	328	325	**294**	(16.9)	(9.5)
Total Assets Under Management	$ 2,381	$ 2,480	$ 2,421	$ 2,448	$ 2,443	$ 2,374	**$ 2,203**	(9.0)	(7.2)

[1] Amounts as of quarter-end.

[2] Includes both floating- and constant-net-asset-value portfolios held in commingled structures or separate accounts.

[3] Includes real estate investment trusts, currency and commodities, including SPDR® Gold Fund for which State Street is not the investment manager, but acts as distribution agent.

[4] Geographic mix is based on client location or fund management location.

Exchange-Traded Funds[5]	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	% Change 3Q15 vs. 3Q14	% Change 3Q15 vs. 2Q15
By Asset Class:									
Alternative investments	$ 42	$ 43	$ 40	$ 38	$ 40	$ 37	**$ 35**	(12.5)%	(5.4)%
Cash	1	1	1	1	1	2	**3**	200.0	50.0
Equity	308	331	338	388	356	342	**323**	(4.4)	(5.6)
Fixed-income	36	38	37	39	43	41	**39**	5.4	(4.9)
Total Exchange-Traded Funds	$ 387	$ 413	$ 416	$ 466	$ 440	$ 422	**$ 400**	(3.8)	(5.2)

[5] Exchange-traded funds are a component of assets under management presented above.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATIONS OF OPERATING-BASIS (NON-GAAP) FINANCIAL INFORMATION

In addition to presenting State Street's financial results in conformity with U.S. generally accepted accounting principles, referred to as GAAP, management also presents results on a non-GAAP, or "operating" basis, as it believes that this presentation supports meaningful comparisons from period to period and the analysis of comparable financial trends with respect to State Street's normal ongoing business operations.

Management believes that operating-basis financial information, which reports revenue from non-taxable sources, such as interest revenue from tax-exempt investment securities and processing fees and other revenue associated with tax-advantaged investments, on a fully taxable-equivalent basis and excludes the impact of revenue and expenses outside of State Street's normal course of business, facilitates an investor's understanding and analysis of State Street's underlying financial performance and trends in addition to financial information prepared and reported in conformity with GAAP. Non-GAAP financial measures should be considered in addition to, not as a substitute for or superior to, financial measures determined in conformity with GAAP.

The accompanying materials present financial information prepared on a GAAP as well as on an operating basis; accordingly, this earnings release addendum provides reconciliations of operating-basis financial measures. The following tables reconcile operating-basis financial information presented in the accompanying earnings release to financial information prepared and reported in conformity with GAAP.

	Quarters							% Change		Year-to-Date		% Change
(Dollars in millions, except per share amounts, or where otherwise noted)	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15	3Q14	**3Q15**	YTD 3Q15 vs. YTD 3Q14
Total Revenue:												
Total revenue, GAAP basis	$ 2,485	$ 2,598	$ 2,582	$ 2,630	$ 2,605	$ 2,614	**$ 2,619**	1.4%	0.2 %	$ 7,665	**$ 7,838**	2.3 %
Adjustment to processing fees and other revenue (see below)	57	64	86	81	53	98	**12**			207	**163**	
Adjustment to net interest revenue (see below)	44	42	43	44	44	44	**43**			129	**131**	
Adjustment to net interest revenue (see below)	(27)	(28)	(33)	(31)	(25)	(23)	**(27)**			(88)	**(75)**	
Total revenue, operating basis[1,2,3]	$ 2,559	$ 2,676	$ 2,678	$ 2,724	$ 2,677	$ 2,733	**$ 2,647**	(1.16)	(3.15)	$ 7,913	**$ 8,057**	1.82
Fee Revenue:												
Total fee revenue, GAAP basis	$ 1,924	$ 2,039	$ 2,012	$ 2,056	$ 2,060	$ 2,082	**$ 2,108**	4.8	1.2	$ 5,975	**$ 6,250**	4.6
Tax-equivalent adjustment associated with tax-advantaged investments	57	64	86	81	53	98	**95**			207	**246**	
Gain on sale of commercial real estate	—	—	—	—	—	—	**(83)**			—	**(83)**	
Total fee revenue, operating basis	$ 1,981	$ 2,103	$ 2,098	$ 2,137	$ 2,113	$ 2,180	**$ 2,120**	1.0	(2.8)	$ 6,182	**$ 6,413**	3.7
Processing Fees and Other Revenue:												
Total processing fees and other revenue, GAAP basis	$ 56	$ 44	$ 17	$ 57	$ 61	$ 17	**$ 120**	605.9	605.9	$ 117	**$ 198**	69.2
Tax-equivalent adjustment associated with tax-advantaged investments	57	64	86	81	53	98	**95**			207	**246**	
Gain on sale of commercial real estate	—	—	—	—	—	—	**(83)**			—	**(83)**	
Total processing fees and other revenue, operating basis	$ 113	$ 108	$ 103	$ 138	$ 114	$ 115	**$ 132**	28.2	14.8	$ 324	**$ 361**	11.4
Net Interest Revenue:												
Net interest revenue, GAAP basis	$ 555	$ 561	$ 570	$ 574	$ 546	$ 535	**$ 513**	(10.0)	(4.1)	$ 1,686	**$ 1,594**	(5.5)
Tax-equivalent adjustment associated with tax-exempt investment securities	44	42	43	44	44	44	**43**			129	**131**	
Net interest revenue, fully taxable-equivalent basis[4]	599	603	613	618	590	579	556			1,815	**1,725**	
Discount accretion associated with former conduit securities	(27)	(28)	(33)	(31)	(25)	(23)	**(27)**			(88)	**(75)**	
Net interest revenue, operating basis[4]	$ 572	$ 575	$ 580	$ 587	$ 565	$ 556	**$ 529**	(8.8)	(4.9)	$ 1,727	**$ 1,650**	(4.5)
Net Interest Margin:												
Net interest margin, fully taxable-equivalent basis[4]	1.30%	1.17%	1.12%	1.09%	1.06%	1.00%	**1.00%**	(12) bps	— bps	1.19%	**1.02%**	(17) bps
Effect of discount accretion	0.06	0.05	0.06	0.05	0.05	0.04	**0.05**			0.06	**0.05**	
Net interest margin, operating basis	1.24%	1.12%	1.06%	1.04%	1.01%	0.96%	**0.95%**	(11)	(1)	1.13%	**0.97%**	(16)

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATIONS OF OPERATING-BASIS (NON-GAAP) FINANCIAL INFORMATION (Continued)

	Quarters							% Change		Year-to-Date		% Change
(Dollars in millions, except per share amounts, or where otherwise noted)	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15	3Q14	**3Q15**	YTD 3Q15 vs. YTD 3Q14
Expenses:												
Total expenses, GAAP basis	$ 2,028	$ 1,850	$ 1,892	$ 2,057	$ 2,097	$ 2,134	**$ 1,962**	3.7%	(8.1)%	$ 5,770	**$ 6,193**	7.3 %
Severance costs associated with staffing realignment	(72)	(4)	2	(10)	1	—	**(75)**			(74)	**(74)**	
Provisions for legal contingencies	(6)	—	(66)	(115)	(150)	(250)	**—**			(72)	**(400)**	
Acquisition costs	(21)	(15)	(12)	(10)	(5)	(3)	**(7)**			(48)	**(15)**	
Restructuring charges, net	(12)	(13)	(8)	(42)	(1)	—	**(3)**			(33)	**(4)**	
Total expenses, operating basis[1,2,3]	$ 1,917	$ 1,818	$ 1,808	$ 1,880	$ 1,942	$ 1,881	**$ 1,877**	3.82	(0.21)	$ 5,543	**$ 5,700**	2.83
Compensation and Employee Benefits Expenses:												
Total compensation and employee benefits expenses, GAAP basis	$ 1,157	$ 978	$ 953	$ 972	$ 1,087	$ 984	**$ 1,051**	10.3	6.8	$ 3,088	**$ 3,122**	1.1
Severance costs associated with staffing realignment	(72)	(4)	2	(10)	1	—	**(75)**			(74)	**(74)**	
Total compensation and employee benefits expenses, operating basis	$ 1,085	$ 974	$ 955	$ 962	$ 1,088	$ 984	**$ 976**	2.2	(0.8)	$ 3,014	**$ 3,048**	1.1
Other Expenses:												
Total other expenses, GAAP basis	$ 289	$ 292	$ 359	$ 473	$ 447	$ 588	**$ 325**	(9.5)	(44.7)	$ 940	**$ 1,360**	44.7
Provisions for legal contingencies	(6)	—	(66)	(115)	(150)	(250)	**—**			(72)	**(400)**	
Total other expenses, operating basis	$ 283	$ 292	$ 293	$ 358	$ 297	$ 338	**$ 325**	10.9	(3.8)	$ 868	**$ 960**	10.6
Income Before Income Tax Expense:												
Income before income tax expense, GAAP basis	$ 455	$ 746	$ 688	$ 569	$ 504	$ 478	**$ 652**	(5.2)	36.4	$ 1,889	**$ 1,634**	(13.5)
Net pre-tax effect of non-operating adjustments to revenue and expenses	185	110	180	271	227	372	**113**			475	**712**	
Income before income tax expense, operating basis	$ 640	$ 856	$ 868	$ 840	$ 731	$ 850	**$ 765**	(11.9)	(10.0)	$ 2,364	**$ 2,346**	(0.8)
Pre-tax operating margin:												
Pre-tax operating margin, GAAP basis	18.3%	28.7%	26.6%	21.6%	19.3%	18.3%	**24.9%**			24.6%	**20.8%**	
Net effect of non-operating adjustments	6.7	3.3	5.8	9.2	8.0	12.8	**4.0**			5.3	**8.3**	
Pre-tax operating margin, operating basis[5]	25.0%	32.0%	32.4%	30.8%	27.3%	31.1%	**28.9%**			29.9%	**29.1%**	
Income Tax Expense:												
Income tax expense, GAAP basis	$ 92	$ 124	$ 128	$ 77	$ 95	$ 56	**$ 68**	(46.9)	21.4	$ 344	**$ 219**	(36.3)
Aggregate tax-equivalent adjustments	101	106	129	125	97	142	**138**			336	**377**	
Gain on sale of commercial real estate	—	—	—	—	—	—	**(34)**			—	**(34)**	
Italian deferred tax liability	—	—	—	—	—	—	**59**			—	**59**	
One-time Italian tax on banks and insurance companies	(11)	—	—	—	—	—	**—**			(11)	**—**	
Net tax effect of non-operating adjustments	18	3	12	37	16	54	**13**			33	**83**	
Income tax expense, operating basis	$ 200	$ 233	$ 269	$ 239	$ 208	$ 252	**$ 244**	(9.3)	(3.2)	$ 702	**$ 704**	0.3

STATE STREET CORPORATION

EARNINGS RELEASE ADDENDUM

RECONCILIATIONS OF OPERATING-BASIS (NON-GAAP) FINANCIAL INFORMATION (Continued)

	Quarters							% Change		Year-to-Date		% Change
(Dollars in millions, except per share amounts, or where otherwise noted)	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**	3Q15 vs. 3Q14	3Q15 vs. 2Q15	3Q14	**3Q15**	YTD 3Q15 vs. YTD 3Q14
Effective Tax Rate:												
Income before income tax expense, operating basis	$ 640	$ 856	$ 868	$ 840	$ 731	$ 850	**$ 765**			$ 2,364	**$ 2,346**	
Income tax expense, operating basis	200	233	269	239	208	252	**244**			702	**704**	
Effective tax rate, operating basis	31.2%	27.2%	31.0%	28.5%	28.4%	29.6%	**32.0%**			29.7%	**30.0%**	
Net Income Available to Common Shareholders:												
Net income available to common shareholders, GAAP basis	$ 356	$ 602	$ 542	$ 473	$ 377	$ 393	**$ 543**	0.2%	38.2 %	$ 1,500	**$ 1,313**	(12.5)%
Net after-tax effect of non-operating adjustments to processing fees and other revenue, net interest revenue, expenses and income tax expense	77	1	39	109	114	176	**(63)**			117	**227**	
Net income available to common shareholders, operating basis	$ 433	$ 603	$ 581	$ 582	$ 491	$ 569	**$ 480**	(17.4)	(15.6)	$ 1,617	**$ 1,540**	(4.8)
Diluted Earnings per Common Share:												
Diluted earnings per common share, GAAP basis	$ .81	$ 1.38	$ 1.26	$ 1.12	$ .90	$ .94	**$ 1.32**	4.8	40.4	$ 3.45	**$ 3.16**	(8.4)
Severance costs	.11	.01	—	.01	—	—	**.11**			.11	**.11**	
Provisions for legal contingencies	.01	—	.12	.22	.36	.37	**—**			.12	**.74**	
Acquisition costs	.03	.02	.02	.01	.01	—	**.01**			.07	**.02**	
Restructuring charges, net	.02	.02	.01	.06	—	—	**—**			.05	**.01**	
Effect on income tax of non-operating adjustments	.02	—	(.01)	(.01)	(.06)	.08	**.02**			.01	**.03**	
Discount accretion associated with former conduit securities	(.04)	(.04)	(.05)	(.04)	(.04)	(.02)	**(.04)**			(.12)	**(.11)**	
Gain on sale of commercial real estate	—	—	—	—	—	—	**(.12)**			—	**(.12)**	
Italian deferred tax liability	—	—	—	—	—	—	**(.14)**			—	**(.14)**	
One-time Italian tax on banks and insurance companies	.03	—	—	—	—	—	**—**			.03	**—**	
Diluted earnings per common share, operating basis	$ .99	$ 1.39	$ 1.35	$ 1.37	$ 1.17	$ 1.37	**$ 1.16**	(14.1)	(15.3)	$ 3.72	**$ 3.70**	(0.5)
Return on Average Common Equity:												
Return on average common equity, GAAP basis	7.2%	11.9%	10.6%	9.4%	7.9%	8.3%	**11.3%**	70 bps	300 bps	10.0%	**9.2%**	(80) bps
Severance costs	1.0	—	—	.1	—	—	**1.0**			.3	**.3**	
Provisions for legal contingencies	.1	—	.9	1.8	3.2	3.3	**—**			.4	**2.1**	
Acquisition costs	.3	.2	.2	.2	.1	—	**.1**			.2	**.1**	
Restructuring charges, net	.1	.1	.1	.6	—	—	**—**			.1	**—**	
Effect on income tax of non-operating adjustments	.2	—	—	(.1)	(.5)	.7	**.1**			—	**.1**	
Discount accretion associated with former conduit securities	(.3)	(.3)	(.4)	(.4)	(.3)	(.3)	**(.3)**			(.4)	**(.3)**	
Gain on sale of commercial real estate	—	—	—	—	—	—	**(1.0)**			—	**(.3)**	
Italian deferred tax liability	—	—	—	—	—	—	**(1.2)**			—	**(.4)**	
One-time Italian tax on banks and insurance companies	.2	—	—	—	—	—	**—**			.1	**—**	
Return on average common equity, operating basis	8.8%	11.9%	11.4%	11.6%	10.4%	12.0%	**10.0%**	(140)	(200)	10.7%	**10.8%**	10

1 For the quarters ended September 30, 2015 and September 30, 2014, negative operating leverage in the year-over-year comparison was approximately 497 basis points, based on an decrease in total operating-basis revenue of 1.16% and an increase in total operating-basis expenses of 3.82%.

2 For the quarters ended September 30, 2015 and June 31, 2015, negative operating leverage in the quarter-over-quarter comparison was approximately 293 basis points, based on an decrease in total operating-basis revenue of 3.15% and a decrease in total operating-basis expenses of 0.21%.

3 For the nine months ended September 30, 2015 and September 30, 2014, negative operating leverage in the year-over-year comparison was approximately 102 basis points, based on an increase in total operating-basis revenue of 1.82% and an increase in total operating-basis expenses of 2.83%.

4 Fully taxable-equivalent net interest margin for the first, second, third and fourth quarters of 2014 and first, second and third quarters of 2015 represented fully taxable-equivalent net interest revenue of $599 million, $603 million, $613 million, $618 million, $590 million, $579 million and $556 milliion, respectively (GAAP-basis net interest revenue of $555 million, $561 million, $570 million, $574 million, $546 million, $535 million and $513 million plus tax-equivalent adjustments of $44 million, $42 million, $43 million, $44 million, $44 million, $44 million and $43 million, respectively), on an annualized basis, as a percentage of average total interest-earning assets for the quarters presented.

5 Pre-tax operating margin for the first, second, third and fourth quarters of 2014 and first, second and third quarters of 2015 was calculated by dividing income before income tax expense by total revenue.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
Regulatory Capital

The accompanying materials present capital ratios in addition to, or adjusted from, those calculated in conformity with applicable regulatory requirements. These include capital ratios based on tangible common equity, as well as capital ratios adjusted to reflect our estimate of the impact of the relevant Basel III requirements, as specified in the July 2013 final rule issued by the Board of Governors of the Federal Reserve System, referred to as the Basel III final rule. These non-regulatory and adjusted capital measures are non-GAAP financial measures. Management currently calculates the non-GAAP capital ratios presented in the news release to aid in its understanding of State Street's capital position under a variety of standards, including currently applicable and transitioning regulatory requirements. Management believes that the use of the non-GAAP capital ratios presented in the accompanying materials similarly aids in an investor's understanding of State Street's capital position and therefore is of interest to investors.

The common equity tier 1 risk-based capital, or CET1, tier 1 risk-based capital, total risk-based capital and tier 1 leverage ratios have each been calculated in conformity with applicable regulatory requirements as of the dates that each was first publicly disclosed. The capital component, or numerator, of these ratios was calculated in conformity with the provisions of the Basel III final rule. As of June 30, 2014, September 30, 2014 and December 31, 2014, the total risk-weighted assets component, or denominator, used in the calculation of the CET1, tier 1 risk-based capital and total risk-based capital ratios were each calculated in conformity with both the advanced approaches and transitional provisions of Basel III, as the case may be. As of March 31, 2015, June 30, 2015 and September 30, 2015, the total risk-weighted assets component, or denominator, used in the calculation of the CET1, tier 1 risk-based capital and total risk-based capital ratios were each calculated in conformity with the advanced approaches and standardized approach provisions of Basel III, as the case may be.

The tangible common equity, or TCE, ratio is an additional capital ratio that management believes provides context useful in understanding and assessing State Street's capital adequacy. The TCE ratio is calculated by dividing consolidated total common shareholders' equity by consolidated total assets, after reducing both amounts by goodwill and other intangible assets net of related deferred taxes. Total assets reflected in the TCE ratio also exclude cash balances on deposit at the Federal Reserve Bank and other central banks in excess of required reserves. The TCE ratio is not required by GAAP or by banking regulations, but is a metric used by management to evaluate the adequacy of State Street's capital levels. Since there is no authoritative requirement to calculate the TCE ratio, our TCE ratio is not necessarily comparable to similar capital measures disclosed or used by other companies in the financial services industry. Tangible common equity and adjusted tangible assets are non-GAAP financial measures and should be considered in addition to, not as a substitute for or superior to, financial measures determined in accordance with GAAP or other applicable requirements. Reconciliations with respect to the calculation of the TCE ratios are provided on page 14 of this earnings release addendum.

The following table presents State Street's regulatory capital ratios and underlying components, calculated in conformity with applicable regulatory requirements as described above.

	Quarters											
	2Q14		3Q14		4Q14		1Q15		2Q15		**3Q15**	
(Dollars in millions)	Basel III Advanced Approach[2]	Basel III Transitional Approach[1]	Basel III Advanced Approach[2]	Basel III Transitional Approach[1]	Basel III Advanced Approach[2]	Basel III Transitional Approach[1]	Basel III Advanced Approach[2]	Basel III Standardized Approach[3]	Basel III Advanced Approach[2]	Basel III Standardized Approach[3]	**Basel III Advanced Approach[2]**	**Basel III Standardized Approach[3]**
RATIOS:												
Common equity tier 1 capital	12.8%	16.0%	12.8%	15.0%	12.5%	14.9%	12.2%	10.4%	12.2%	11.6%	**12.1%**	**12.0%**
Tier 1 capital	14.1	17.7	14.2	16.7	14.6	17.4	14.2	12.1	14.9	14.2	**14.9**	**14.7**
Total capital	16.1	20.2	16.2	19.1	16.6	19.8	16.3	13.9	16.9	16.1	**16.9**	**16.8**
Tier 1 leverage	6.9	6.9	6.4	6.4	6.4	6.4	5.8	5.8	6.0	6.0	**6.3**	**6.3**
Supporting Calculations:												
Common equity tier 1 capital	$ 14,165	$ 14,165	$ 13,781	$ 13,781	$ 13,473	$ 13,473	$ 12,644	$ 12,644	$ 12,713	$ 12,713	**$ 12,672**	**$ 12,672**
Total risk-weighted assets	111,015	88,607	108,078	91,800	107,827	90,412	103,998	121,946	104,533	109,788	**104,367**	**105,762**
Common equity tier 1 risk-based capital	12.8%	16.0%	12.8%	15.0%	12.5%	14.9%	12.2%	10.4%	12.2%	11.6%	**12.1%**	**12.0%**
Tier 1 capital	$ 15,708	$ 15,708	$ 15,318	$ 15,318	$ 15,764	$ 15,764	$ 14,748	$ 14,748	$ 15,555	$ 15,555	**$ 15,518**	**$ 15,518**
Total risk-weighted assets	111,015	88,607	108,078	91,800	107,827	90,412	103,998	121,946	104,533	109,788	**104,367**	**105,762**
Tier 1 risk-based capital ratio	14.1%	17.7%	14.2%	16.7%	14.6%	17.4%	14.2%	12.1%	14.9%	14.2%	**14.9%**	**14.7%**
Total capital	$ 17,924	$ 17,924	$ 17,534	$ 17,534	$ 17,861	$ 17,861	$ 16,902	$ 16,902	$ 17,708	$ 17,708	**$ 17,683**	**$ 17,740**
Total risk-weighted assets	111,015	88,607	108,078	91,800	107,827	90,412	103,998	121,946	104,533	109,788	**104,367**	**105,762**
Total risk-based capital ratio	16.1%	20.2%	16.2%	19.1%	16.6%	19.8%	16.3%	13.9%	16.9%	16.1%	**16.9%**	**16.8%**
Tier 1 capital	$ 15,708	$ 15,708	$ 15,318	$ 15,318	$ 15,764	$ 15,764	$ 14,748	$ 14,748	$ 15,555	$ 15,555	**$ 15,518**	**$ 15,518**
Adjusted quarterly average assets	227,815	227,815	240,529	240,529	247,740	247,740	252,406	252,406	257,227	257,227	**244,553**	**244,553**
Tier 1 leverage ratio	6.9%	6.9%	6.4%	6.4%	6.4%	6.4%	5.8%	5.8%	6.0%	6.0%	**6.3%**	**6.3%**

[1] CET1, tier 1 capital, total capital, and tier 1 leverage ratios as of June 30, 2014, September 30, 2014 and December 31, 2014 were calculated in conformity with the transitional provisions of the Basel III final rule. Specifically, these ratios reflect total and tier 1 capital, as applicable (the numerator), calculated in conformity with the advanced approaches provisions of the Basel III final rule, and total risk-weighted assets or, with respect to the tier 1 leverage ratio, quarterly average assets (in both cases, the denominator), calculated in conformity with the provisions of Basel I.

[2] CET1, tier 1 capital, total capital and tier 1 leverage ratios as of June 30, 2014, September 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and September 30, 2015 were calculated in conformity with the advanced approaches provisions of the Basel III final rule.

[3] CET1, tier 1 capital, total capital and tier 1 leverage ratios as of March 31, 2015, June 30, 2015 and September 30, 2015 were calculated in conformity with the standardized approaches provisions of the Basel III final rule.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATION OF TANGIBLE COMMON EQUITY RATIO

The following table presents the calculation of State Street's ratios of tangible common equity to total tangible assets.

(Dollars in millions)		2Q14	3Q14	4Q14	1Q15	2Q15	**3Q15**
Consolidated Total Assets		$ 282,324	$ 274,805	$ 274,119	$ 279,476	$ 294,571	**$ 247,274**
Less:							
Goodwill		6,037	5,899	5,826	5,663	5,729	**5,716**
Other intangible assets		2,247	2,121	2,025	1,892	1,871	**1,820**
Cash balances held at central banks in excess of required reserves		87,081	74,570	83,402	71,740	106,202	**60,160**
Adjusted assets		186,959	192,215	182,866	200,181	180,769	**179,578**
Plus related deferred tax liabilities		898	874	821	814	834	**713**
Total tangible assets	**A**	187,857	193,089	183,687	200,995	181,603	**180,291**
Consolidated Total Common Shareholders' Equity		$ 20,467	$ 19,923	$ 19,512	$ 18,858	$ 18,797	**$ 18,797**
Less:							
Goodwill		6,037	5,899	5,826	5,663	5,729	**5,716**
Other intangible assets		2,247	2,121	2,025	1,892	1,871	**1,820**
Adjusted equity		12,183	11,903	11,661	11,303	11,197	**11,261**
Plus related deferred tax liabilities		898	874	821	814	834	**713**
Total tangible common equity	**B**	$ 13,081	$ 12,777	$ 12,482	$ 12,117	$ 12,031	**$ 11,974**
Tangible common equity ratio	**B/A**	7.0%	6.6%	6.8%	6.0%	6.6%	**6.6%**

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATIONS OF COMMON EQUITY TIER 1 RATIOS

Provisions of the Basel III final rule, issued in July 2013, become effective under a transition timetable which began on January 1, 2014. We have used the advanced approaches provisions provided in the Basel III final rule to calculate our regulatory capital ratios beginning with the second quarter of 2014. Beginning with the first quarter of 2015, we began to also use the standardized approach provisions provided in the Basel III final rule to calculate our regulatory capital ratios.

Prior to the first quarter of 2015, the lower of our regulatory capital ratios calculated under the Basel III advanced approaches and those ratios calculated under the transitional provisions of Basel III were applied in the assessment of our capital adequacy for regulatory purposes. Beginning in the first quarter of 2015, capital ratios calculated under the Basel III standardized approach replaced the transitional ratios in the assessment of our capital adequacy for regulatory purposes.

The following tables reconcile our fully phased-in estimated pro forma CET1 ratios calculated in conformity with the Basel III final rule, as described, to our CET1 ratios calculated in conformity with applicable regulatory requirements as of the dates indicated.

As of September 30, 2015 (Dollars in millions)	Basel III Final Rule Advanced Approaches[1]		Basel III Final Rule Standardized Approach[1]	Basel III Fully Phased-In Advanced Approaches (Estimated)[2] Pro-Forma	Basel III Fully Phased-In Standardized Approach (Estimated)[3] Pro-Forma
Tier 1 Capital	**$ 15,518**		**$ 15,518**	**$ 14,520**	**$ 14,520**
Less:					
Trust preferred capital securities	**237**		**237**	**—**	**—**
Preferred stock	**2,703**		**2,703**	**2,703**	**2,703**
Plus: Other	**94**		**94**	**—**	**—**
Common equity tier 1 capital	**12,672**	**A**	**12,672**	**11,817**	**11,817**
Total Risk-Weighted Assets	**104,367**	**B**	**105,762**	**103,889**	**105,311**
Common equity tier 1 risk-based capital ratio	**12.1%**	**A/B**	**12.0%**	**11.4%**	**11.2%**

[1] CET 1 ratio as of September 30, 2015 was calculated in conformity with the advanced approaches and standardized approach provisions of the Basel III final rule, as the case may be.

[2] Estimated pro forma fully phased-in Basel III CET1 ratio (advanced approaches) as of September 30, 2015 (fully phased in as of January 1, 2019, as per Basel III phase-in requirements for capital) reflects capital calculated under the Basel III final rule and total risk-weighted assets calculated in conformity with the advanced approaches (fully phased-in) in the Basel III final rule based on our interpretations of the Basel III final rule as of October 23, 2015 and as applied to our businesses and operations as of September 30, 2015. Under such application of the fully phased-in advanced approaches, total risk-weighted assets used in the calculation of the CET1 ratio decreased by $478 million as a result of applying the advanced approaches provisions of the Basel III final rule to total risk-weighted assets of $104.37 billion as of September 30, 2015, calculated in conformity with the advanced approaches provisions of the Basel III final rule.

[3] Estimated pro forma fully phased-in Basel III CET1 ratio (standardized approach) as of September 30, 2015 (fully phased in as of January 1, 2019, as per Basel III phase-in requirements for capital) reflects capital calculated under the Basel III final rule and total risk-weighted assets calculated in conformity with the standardized approach (fully phased-in) in the Basel III final rule based on our interpretations of the Basel III final rule as of October 23, 2015 and as applied to our businesses and operations as of September 30, 2015. Under such application of the fully phased-in standardized approach, total risk-weighted assets used in the calculation of the CET1 ratio decreased by $451 million as a result of applying the standardized approach provisions of the Basel III final rule to total risk-weighted assets of $105.76 billion as of September 30, 2015, calculated in conformity with the standardized approach provisions of the Basel III final rule.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATIONS OF COMMON EQUITY TIER 1 RATIOS

As of June 30, 2015 (Dollars in millions)	Basel III Final Rule Advanced Approaches[1]		Basel III Final Rule Standardized Approach[1]	Basel III Fully Phased-In Advanced Approaches (Estimated)[2] Pro-Forma	Basel III Fully Phased-In Standardized Approach (Estimated)[3] Pro-Forma
Tier 1 Capital	$ 15,555		$ 15,555	$ 14,570	$ 14,570
Less:					
Trust preferred capital securities	237		237	—	—
Preferred stock	2,703		2,703	2,703	2,703
Plus: Other	98		98	—	—
Common equity tier 1 capital	12,713	C	12,713	11,867	11,867
Total Risk-Weighted Assets	104,533	D	109,788	104,052	109,335
Common equity tier 1 risk-based capital ratio	12.2%	C/D	11.6%	11.4%	10.9%

[1] CET 1 ratio as of June 30, 2015 was calculated in conformity with the advanced approaches and standardized approach provisions of the Basel III final rule, as the case may be.

[2] Estimated pro forma fully phased-in Basel III CET1 ratio (advanced approaches) as of June 30, 2015 (fully phased in as of January 1, 2019, as per Basel III phase-in requirements for capital) reflects capital calculated under the Basel III final rule and total risk-weighted assets calculated in conformity with the advanced approaches (fully phased-in) in the Basel III final rule based on our interpretations of the Basel III final rule as of July 24, 2015 and as applied to our businesses and operations as of June 30, 2015. Under such application of the fully phased-in advanced approaches, total risk-weighted assets used in the calculation of the CET1 ratio decreased by $481 million as a result of applying the advanced approaches provisions of the Basel III final rule to total risk-weighted assets of $104.53 billion as of June 30, 2015, calculated in conformity with the advanced approaches provisions of the Basel III final rule.

[3] Estimated pro forma fully phased-in Basel III CET1 ratio (standardized approach) as of June 30, 2015 (fully phased in as of January 1, 2019, as per Basel III phase-in requirements for capital) reflects capital calculated under the Basel III final rule and total risk-weighted assets calculated in conformity with the standardized approach (fully phased-in) in the Basel III final rule based on our interpretations of the Basel III final rule as of July 24, 2015 and as applied to our businesses and operations as of June 30, 2015. Under such application of the fully phased-in standardized approach, total risk-weighted assets used in the calculation of the CET1 ratio decreased by $453 million as a result of applying the standardized approach provisions of the Basel III final rule to total risk-weighted assets of $109.79 billion as of June 30, 2015, calculated in conformity with the standardized approach provisions of the Basel III final rule.

STATE STREET CORPORATION

EARNINGS RELEASE ADDENDUM

RECONCILIATIONS OF COMMON EQUITY TIER 1 RATIOS (Continued)

As of March 31, 2015 (Dollars in millions)	Basel III Final Rule Advanced Approaches[1]		Basel III Final Rule Standardized Approach[1]	Basel III Fully Phased-In Advanced Approaches (Estimated)[2] Pro-Forma	Basel III Fully Phased-In Standardized Approach (Estimated)[3] Pro-Forma
Tier 1 Capital	$ 14,748		$ 14,748	$ 13,921	$ 13,921
Less:					
Trust preferred capital securities	237		237	—	—
Preferred stock	1,961		1,961	1,961	1,961
Plus: Other	94		94	—	—
Common equity tier 1 capital	12,644	E	12,644	11,960	11,960
Total Risk-Weighted Assets	103,998	F	121,946	103,446	121,426
Common equity tier 1 risk-based capital ratio	12.2%	E/F	10.4%	11.6%	9.8%

[1] CET 1 ratio as of March 31, 2015 was calculated in conformity with the advanced approaches and standardized approach provisions of the Basel III final rule, as the case may be.

[2] Estimated pro forma fully phased-in Basel III CET1 ratio (advanced approaches) as of March 31, 2015 (fully phased in as of January 1, 2019, as per Basel III phase-in requirements for capital) reflects capital calculated under the Basel III final rule and total risk-weighted assets calculated in conformity with the advanced approaches (fully phased-in) in the Basel III final rule based on our interpretations of the Basel III final rule as of April 24, 2015 and as applied to our businesses and operations as of March 31, 2015. Under such application of the fully phased-in advanced approaches, total risk-weighted assets used in the calculation of the CET1 ratio decreased by $552 million as a result of applying the advanced approaches provisions of the Basel III final rule to total risk-weighted assets of $104.00 billion as of March 31, 2015, calculated in conformity with the advanced approaches provisions of the Basel III final rule.

[3] Estimated pro forma fully phased-in Basel III CET1 ratio (standardized approach) as of March 31, 2015 (fully phased in as of January 1, 2019, as per Basel III phase-in requirements for capital) reflects capital calculated under the Basel III final rule and total risk-weighted assets calculated in conformity with the standardized approach (fully phased-in) in the Basel III final rule based on our interpretations of the Basel III final rule as of April 24, 2015 and as applied to our businesses and operations as of March 31, 2015. Under such application of the fully phased-in standardized approach, total risk-weighted assets used in the calculation of the CET1 ratio decreased by $520 million as a result of applying the standardized approach provisions of the Basel III final rule to total risk-weighted assets of $121.95 billion as of March 31, 2015, calculated in conformity with the standardized approach provisions of the Basel III final rule.

STATE STREET CORPORATION

EARNINGS RELEASE ADDENDUM

RECONCILIATIONS OF COMMON EQUITY TIER 1 RATIOS (Continued)

As of December 31, 2014 (Dollars in millions)	Basel III Final Rule Advanced Approaches[4]		Basel III Final Rule Standardized Approach (Estimated)[5]	Basel III Fully Phased-In Advanced Approaches (Estimated)[6] Proforma	Basel III Fully Phased-In Standardized Approach (Estimated)[7] Proforma
Tier 1 Capital	$ 15,764		$ 15,764	$ 14,261	$ 14,261
Less:					
Trust preferred capital securities	475		475	—	—
Preferred stock	1,961		1,961	1,961	1,961
Plus: Other	145		145	—	—
Common equity tier 1 capital	13,473	G	13,473	12,300	12,300
Total Risk-Weighted Assets	107,827	H	125,011	106,817	124,058
Common equity tier 1 risk-based capital ratio	12.5%	G/H	10.8%	11.5%	9.9%

[4] CET1 ratio as of December 31, 2014 was calculated in conformity with the advanced approaches provisions of the Basel III final rule.

[5] Estimated pro forma CET1 ratio (standardized approach) as of December 31, 2014 reflects capital calculated in conformity with the provisions of the Basel III final rule and total risk-weighted assets calculated in conformity with the standardized approach in the Basel III final rule based on our interpretations of the Basel III final rule as of January 23, 2015 and as applied to our businesses and operations as of December 31, 2014. Under such application of the standardized approach, total risk-weighted assets used in the calculation of the CET1 ratio increased by $17.18 billion as a result of applying the standardized approach provisions of the Basel III final rule to total risk-weighted assets of $107.83 billion as of December 31, 2014, calculated in conformity with the advanced approaches provisions of the Basel III final rule.

[6] Estimated pro forma fully phased-in Basel III CET1 ratio (advanced approaches) as of December 31, 2014 (fully phased in as of January 1, 2019, as per Basel III phase-in requirements for capital) reflects capital calculated under the Basel III final rule and total risk-weighted assets calculated in conformity with the advanced approaches (fully phased-in) in the Basel III final rule based on our interpretations of the Basel III final rule as of January 23, 2015 and as applied to our businesses and operations as of December 31, 2014. Under such application of the fully phased-in advanced approaches, total risk-weighted assets used in the calculation of the CET1 ratio decreased by $1.01 billion as a result of applying the advanced approaches provisions of the Basel III final rule to total risk-weighted assets of $107.83 billion as of December 31, 2014, calculated in conformity with the advanced approaches provisions of the Basel III final rule (as of December 31, 2014; i.e., not fully phased-in).

[7] Estimated pro forma fully phased-in Basel III CET1 ratio (standardized approach) as of December 31, 2014 (fully phased in as of January 1, 2019, as per Basel III phase-in requirements for capital) reflects capital calculated under the Basel III final rule and total risk-weighted assets calculated in conformity with the standardized approach (fully phased-in) in the Basel III final rule based on our interpretations of the Basel III final rule as of January 23, 2015 and as applied to our businesses and operations as of December 31, 2014. Under such application of the fully phased-in standardized approach, total risk-weighted assets used in the calculation of the CET1 ratio decreased by $953 million as a result of applying the standardized approach provisions of the Basel III final rule to total risk-weighted assets of $125.01 billion as of December 31, 2014, calculated in conformity with the standardized approach provisions of the Basel III final rule (as of December 31, 2014; i.e., not fully phased-in).

STATE STREET CORPORATION

EARNINGS RELEASE ADDENDUM

RECONCILIATIONS OF COMMON EQUITY TIER 1 RATIOS (Continued)

As of September 30, 2014 (Dollars in millions)	Basel III Final Rule Advanced Approaches[8]		Basel III Final Rule Standardized Approach (Estimated)[9] ProForma
Tier 1 Capital	$ 15,318		$ 15,318
Less:			
Trust preferred capital securities	475		475
Preferred stock	1,233		1,233
Plus: Other	171		171
Common equity tier 1 capital	13,781	I	13,781
Total Risk-Weighted Assets	108,078	J	126,356
Common equity tier 1 risk-based capital ratio	12.8%	I/J	10.9%

[8] CET1 ratio as of September 30, 2014 was calculated in conformity with the advanced approaches provisions of the Basel III final rule.

[9] Estimated pro forma CET1 ratio (standardized approach) as of September 30, 2014 reflects capital calculated in conformity with the provisions of the Basel III final rule and total risk-weighted assets calculated in conformity with the standardized approach in the Basel III final rule based on our interpretations of the Basel III final rule as of October 24, 2014 and as applied to our businesses and operations as of September 30, 2014. Under such application of the standardized approach, total risk-weighted assets used in the calculation of the CET1 ratio increased by $18.30 billion as a result of applying the standardized approach provisions of the Basel III final rule to total risk-weighted assets of $108.08 billion as of September 30, 2014, calculated in conformity with the advanced approaches provisions of the Basel III final rule.

As of June 30, 2014 (Dollars in millions)	Basel III Final Rule Advanced Approach[10]		Basel III Final Rule Standardized Approach (Estimated)[11]
Tier 1 Capital	$ 15,708		$ 15,708
Less:			
Trust preferred capital securities	475		475
Preferred stock	1,233		1,233
Plus: Other	165		165
Tier 1 common capital	14,165	K	14,165
Total Risk-Weighted Assets	111,015	L	125,575
Tier 1 common risk-based capital ratio	12.8%	K/L	11.3%

[10] Tier 1 common ratio as of June 30, 2014 was calculated in conformity with the advanced approaches provisions of the Basel III final rule.

[11] Estimated tier 1 common ratio as of June 30, 2014 reflects capital calculated in conformity with the provisions of the Basel III final rule and total risk-weighted assets calculated in conformity with the standardized approach in the Basel III final rule. Under the standardized approach, total risk-weighted assets used in the calculation of the tier 1 common ratio increased by $14.56 billion as a result of applying the standardized provisions of the Basel III final rule to total risk-weighted assets of $111.02 billion as of June 30, 2014, calculated in conformity with the advanced approaches provisions of the Basel III final rule.

STATE STREET CORPORATION

EARNINGS RELEASE ADDENDUM

RECONCILIATIONS OF SUPPLEMENTARY LEVERAGE RATIOS

In 2014, U.S. banking regulators issued final rules implementing a supplementary leverage ratio, or SLR, for certain bank holding companies, like State Street, and their insured depository institution subsidiaries, like State Street Bank. We refer to these final rules as the SLR final rule. Under the SLR final rule, upon implementation as of January 1, 2018, (i) State Street Bank must maintain an SLR of at least 6% to be well capitalized under the U.S. banking regulators' Prompt Corrective Action framework and (ii) if State Street maintains an SLR of at least 5%, it is not subject to limitations on distribution and discretionary bonus payments under the SLR final rule. Beginning with reporting for March 31, 2015, State Street is required to include SLR disclosures with its other Basel disclosures.

Estimated pro forma fully phased-in SLR ratios as of September 30, 2015, June 30, 2015 and March 31, 2015 are preliminary estimates by State Street (in each case, fully phased-in as of January 1, 2018, as per the phase-in requirements of the SLR final rule), calculated based on our interpretations of the SLR final rule as of October 23, 2015 and as applied to our businesses and operations as of September 30, 2015, June 30, 2015 and March 31, 2015. Estimated pro forma fully phased-in SLR ratios as of December 31, 2014 are preliminary estimates by State Street, calculated based on our interpretations of the SLR final rule as of January 23, 2015 and as applied to our businesses and operations as of December 31, 2014.

The following tables reconcile our estimated pro forma fully-phased in SLR ratios as of September 30, 2015, June 30, 2015, March 31, 2015 and December 31, 2014 calculated in conformity with the SLR final rule, as described, to our SLR ratios calculated in conformity with applicable regulatory requirements as of the dates indicated.

As of September 30, 2015 (Dollars in millions)	State Street			State Street Bank	
	Transitional SLR		Fully Phased-In SLR	Transitional SLR	Fully Phased-In SLR
Tier 1 Capital	**$ 15,518**	**A**	**$ 14,520**	**$ 15,020**	**$ 14,319**
On-and off-balance sheet leverage exposure	**276,673**		**276,673**	**271,347**	**271,347**
Less: regulatory deductions	**(5,911)**		**(6,399)**	**(5,550)**	**(5,993)**
Total assets for SLR	**270,762**	**B**	**270,274**	**265,797**	**265,354**
Supplementary Leverage Ratio	**5.7%**	**A/B**	**5.4%**	**5.7%**	**5.4%**

As of June 30, 2015 (Dollars in millions)	State Street			State Street Bank	
	Transitional SLR		Fully Phased-In SLR	Transitional SLR	Fully Phased-In SLR
Tier 1 Capital	$ 15,555	C	$ 14,570	$ 14,506	$ 13,821
On-and off-balance sheet leverage exposure	291,875		291,875	286,851	286,851
Less: regulatory deductions	(6,138)		(6,930)	(5,776)	(6,515)
Total assets for SLR	285,737	D	284,945	281,075	280,336
Supplementary Leverage Ratio	5.4%	C/D	5.1%	5.2%	4.9%

As of March 31, 2015 (Dollars in millions)	State Street			State Street Bank	
	Transitional SLR		Fully Phased-In SLR	Transitional SLR	Fully Phased-In SLR
Tier 1 Capital	$ 14,784	E	$ 13,921	$ 13,920	$ 13,394
On-and off-balance sheet leverage exposure	288,932		288,932	284,060	284,060
Less: regulatory deductions	(6,088)		(6,898)	(5,734)	(6,489)
Total assets for SLR	282,844	F	282,034	278,326	277,571
Supplementary Leverage Ratio	5.2%	E/F	4.9%	5.0%	4.8%

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATIONS OF SUPPLEMENTARY LEVERAGE RATIOS (Continued)

As of December 31, 2014 (Dollars in millions)	State Street				State Street Bank	
	Transitional SLR		Fully Phased-In SLR		Transitional SLR	Fully Phased-In SLR
Tier 1 Capital	$ 15,764	G	$ 14,261		$ 14,043	$ 13,102
On-and off-balance sheet leverage exposure	284,740		284,740		280,036	280,036
Less: regulatory deductions	(6,050)		(7,211)		(5,705)	(6,790)
Total assets for SLR	278,690	H	277,529		274,331	273,246
Supplementary Leverage Ratio	5.7%	G/H	5.1%		5.1%	4.8%

As of September 30, 2014 (Dollars in millions)	State Street		State Street Bank
	Transitional SLR		
Tier 1 Capital	$ 15,318	I	$ 14,316
On-and off-balance sheet leverage exposure	276,529		271,547
Less: regulatory deductions	(6,156)		(5,804)
Total assets for SLR	270,373	J	265,743
Supplementary Leverage Ratio	5.7%	I/J	5.4%

As of June 30, 2014 (Dollars in millions)	State Street		State Street Bank
	Transitional SLR		
Tier 1 Capital	$ 15,707	I	$ 14,767
On-and off-balance sheet leverage exposure	264,432		259,912
Less: regulatory deductions	(6,308)		(5,942)
Total assets for SLR	258,124	J	253,970
Supplementary Leverage Ratio	6.1%	I/J	5.8%