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**JANUS CAPITAL GROUP SUBSIDIARY INTECH NAMES DAVID SCHOFIELD
PRESIDENT OF NEWLY FORMED INTERNATIONAL DIVISION**

LONDON – Reflecting the growing demand for risk managed equity strategies outside the United States, Janus Capital Group subsidiary Enhanced Investment Technologies LLC (INTECH) today announced the appointment of David Schofield as President of its newly formed international division.

The establishment of an international presence for INTECH builds on the momentum its strategies have had in Europe and Asia and provides local resources for investment expertise and client service. In this newly created role, Schofield will be responsible for developing, implementing and managing the international business effort for INTECH outside the United States. His position as business head will also incorporate a role as an investment specialist, responsible for representing INTECH’s proprietary investment process to investors and investment consultants internationally. Based at and working out of Janus International Limited’s London headquarters, Schofield will report to **Robert Garvy, Chairman and Chief Executive Officer of INTECH.**

Commenting on the appointment **Janus International Chief Executive Officer Erich Gerth said:** “This role will play an important part in helping to support and expand this growing segment of our international business.”

In announcing this new position, **Garvy** said INTECH’s business relationship with David over the last three years had resulted in the choice to appoint him to head up this important effort. In particular, Garvy said he had been impressed by David’s thorough understanding of its investment process, as well as his sound business management and business development skills.

“This new appointment reflects the increasing importance of our international relationships to our business,” **said Garvy**. “David’s contribution to the growth of assets managed on behalf of European clients since 2003 has been critical. In his new role, working closely with Janus International, he will be instrumental in helping service and grow INTECH’s international relationships and help support further new product for non-US investors.”

Schofield, who joined Janus in 2001, had been managing director of Janus’ institutional division for Europe and the Middle East region and had further responsibility for international consultant relations. In that capacity, he was responsible for the successful introduction of INTECH’s strategies to European institutional investors.

Prior to joining Janus Schofield spent 15 years in investment banking focusing on major institutional investors in Germany, France and the UK. During this time he worked in New York, London and Frankfurt. Schofield earned a joint honours masters degree in French and German from Oxford University.

Created by Dr. Robert Fernholz, Chief Investment Officer at INTECH and a former professor at Princeton University, INTECH's proprietary investment process relies on a precise mathematical methodology rather than fundamental analysis of companies. INTECH begins by identifying stocks with high relative volatility and low correlation to each other. Within specific risk constraints, INTECH identifies target weightings of these stocks in an attempt to take advantage of the natural volatility of stock price movement. The result is a portfolio of stocks that seeks to produce an overall return greater than the benchmark index, but with less downside risk. This structured process results in virtually no style drift.

About INTECH

Headed by Chief Executive Officer Robert Garvy, INTECH was founded in 1987 following research undertaken by Dr. Robert Fernholz, the company’s Chief Investment Officer, and the publication of his paper in 1982 on mathematical investment processes titled “Stochastic Portfolio Theory and Stock Market Equilibrium.” Headquartered in Palm Beach Gardens, Florida, and with research facilities in Princeton, New Jersey the company employs 56 staff and manages approximately \$50 billion in assets as of March 31, 2006.

About Janus Capital Group Inc.

Founded in 1969, Denver-based Janus Capital Group Inc. (Janus) is a recognized leader of growth and risk-managed investment strategies.

At the end of March 2006, Janus managed approximately \$158 billion in assets for more than four million individual and institutional clients around the globe. Outside the U.S. it has offices in London, Tokyo, Hong Kong and Milan.

Janus Capital Group consists of Janus Capital Management LLC, Enhanced Investment Technologies LLC (INTECH), and Capital Group Partners, Inc (doing business as Rapid Solutions Group). In addition Janus Capital Group also owns 30% of Perkins, Wolf, McDonnell and Company, LLC.

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