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**JANUS CAPITAL MANAGEMENT WINS SUB ADVISORY MANDATE  
FROM NIKKO ASSET MANAGEMENT**

**TOKYO** – Janus Capital Group Inc. (NYSE: JNS) today announced that its subsidiary, Janus Capital Management LLC ('Janus'), has been awarded a US equity mandate of approximately \$750 million, from Nikko Asset Management Co. Ltd, one of Japan's largest asset management firms. The mandate will closely mirror the firm's US research strategy and be managed by Janus' seven global sector-based research teams.

In managing the strategy Janus will act as a sub advisor to Nikko Asset Management's 'Nikko Global Wrap North American Equity Mother Fund' ('the Fund'). The Fund is utilized by various funds that include one of Nikko's flagship multi-manager funds – the "GW Seven Eggs Fund" - that invests in seven diversified asset classes, sub-advised by a variety of investment managers.

"It is an honour to be named as sub adviser to one of Japan's most prestigious asset managers and is a further demonstration of the strength of our growing Japanese business," said **Hideki Marui, Senior Sales Director of Janus Capital International Limited's Tokyo Branch**. "We aim to deliver to Japanese investors solid, long-term performance while simultaneously providing a world class client servicing capability to match."

The Janus Research strategy is a core product for the firm that invests in the most compelling ideas generated by the in-depth, grass roots research conducted by the firm's analysts. Holdings and weightings within each sector are determined by the sector teams and are buy or strong buy-rated by the research team. Jim Goff, the firm's Director of Research, oversees the investment process for the Janus Research Fund and is responsible for day-to-day portfolio management. The strategy will be sector neutral and will look to generate excess returns above the MSCI North America Index, while minimizing tracking error.

“This strategy builds on the firm’s rigorous research effort and its nearly 40-year track record of investing in US equity markets,” said **Jim Goff, Janus’ Director of Research**. “We believe that Japanese investors will be able to benefit from our long term track record of looking beyond consensus Wall Street thinking.”

Management of the mandate will be effective November 18, 2008. The Fund is a Japan domiciled investment trust with AUM of JPY 75.4 billion (\$750 million) as of September 30, 2008.

### **About Janus Capital Group Inc.**

Founded in 1969, Denver-based Janus Capital Group Inc. (NYSE: JNS) is a recognised leader of fundamental and mathematical investment strategies. Our commitment to deliver for investors is rooted in our research-intensive approach and relentless passion to gain a competitive edge.

At the end of June 2008, Janus Capital Group managed approximately US\$192 billion in assets for more than four million individual and institutional clients around the globe. Outside the US it has offices in London, Tokyo, Hong Kong, Singapore, Melbourne and Milan. Janus Capital Group consists of Janus Capital Management LLC and Enhanced Investment Technologies, LLC. In addition, Janus Capital Group also owns 30% of Perkins, Wolf, McDonnell and Company, LLC.

The funds mentioned in this press release are domiciled in Japan, and are not available to investors outside of Japan.

There is no assurance that the investment process will consistently lead to successful investing. The MSCI North America Index<sup>SM</sup> is a market capitalization weighted index composed of companies representative of the market structure of North American countries. The index includes reinvestment of dividends, net of foreign withholding taxes.

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Keep in mind that investing involves risk. The value of your investments will fluctuate over time and you may gain or lose money.

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