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June 18th,

INTECH to Offer New International Equity Strategy to Japanese Pension Funds Through Nikko Asset Management

TOKYO – INTECH Investment Management LLC (INTECH), an independently managed subsidiary of Janus Capital Group (NYSE: JNS), today announced that it has been appointed as a sub-advisor by Nikko Asset Management (Nikko AM) to provide a customized International ‘Kokusai’ (Global ex Japan) equity strategy to Japanese pension funds for the first time. The MSCI Kokusai Index is the international equity benchmark used by the majority of Japanese pension funds for their international equity investment. The strategy is scheduled to be provided from the end of June, 2009.

INTECH employs a unique and disciplined mathematical investment process, whereby all stock decisions are the result of a proprietary mathematical algorithm. The investment process is driven by the mathematical theory that, by combining stocks with high relative volatility but low correlations, it’s possible to deliver above-index returns while retaining index-like levels of risk.

INTECH will provide the INTECH Kokusai Strategy using the MSCI Kokusai Index (MSCI World Index ex Japan) as a benchmark. The strategy seeks to achieve an annual excess return of 2.5-3.0%, with an annual tracking error of 3.0-3.75%, both gross of fees. INTECH already provides the INTECH Global Core Strategy (benchmark: MSCI World Index) to Japanese pension funds through Nikko AM. This strategy has provided an annual excess return of 3.07% from its inception on January 1, 2005 through March 31, 2009. (Gross of fees, USD based).

“At Nikko AM, we strive to meet the diverse needs of Japanese investors, both through our line-up of in-house managed funds and by selecting superior third-party fund managers through our sub-advised fund business,” said **Timothy McCarthy, Chairman & CEO, Nikko Asset Management Co., Ltd.**

“We are pleased to offer the investment capabilities of INTECH, recognised as one of the industry’s quality fund managers, in the form of a new product for our pension customers.”

“INTECH is honoured to partner with Nikko AM to provide this unique strategy to Japanese pension funds for the first time. As we have shown with INTECH Global Core, we believe that the INTECH Kokusai Strategy can deliver long-term excess returns to Japanese pension funds, while minimising the relative risk of the portfolio,” **said Robert Garvy, Chairman and CEO, INTECH.**

INTECH has a record of mathematically driven equity investing that spans more than two decades, having managed large-cap equity portfolios since 1987. The result is an investment approach that has historically delivered consistently high information ratios – a key measure of risk-adjusted excess return, investment efficiency, and consistency – across most of INTECH’s investment strategies.

Jack Lin, Co-CEO of Janus Capital International Limited, the international arm of Janus Capital Group, said, “Japan is one of the world’s largest and most sophisticated asset management markets and a key area of growth for our business. We believe that it is essential to customize asset management services to the needs of customers in each country and region.”

About INTECH

Headed by Chairman and Chief Executive Officer Robert A. Garvy, INTECH Investment Management LLC (INTECH) was founded in 1987 following research undertaken by Dr. E. Robert Fernholz, the company's Chief Investment Officer, and the publication of his paper, in 1982, on mathematical investment processes titled "Stochastic Portfolio Theory and Stock Market Equilibrium." The company's global headquarters is located in West Palm Beach, Florida, and has offices in Princeton, New Jersey, and London, England. As of March 31, 2009 INTECH had approximately US\$38.3 billion under management and 82 employees.

About Janus Capital Group Inc.

Janus Capital Group Inc. (Janus) is a global investment firm that enables access to a group of three specialist investment managers through one global organisation. Janus Capital Management LLC, INTECH Investment Management LLC (INTECH) and Perkins Investment Management LLC (Perkins) each adopt a distinct investment style with their sole focus on investment management. As of March 31 2009, Janus managed \$110.9 billion in assets for more than four million shareholders, clients and institutions around the globe.

Based in Denver, Janus also has offices in London, Milan, Munich, Tokyo, Hong Kong, Singapore and Melbourne. Janus Capital Group consists of Janus Capital Management LLC, INTECH Investment Management LLC (INTECH), formerly known as Enhanced Investment Technologies, LLC and Perkins Investment Management LLC (Perkins), formerly known as Perkins, Wolf, McDonnell and Company LLC.

About Nikko AM

Nikko Asset Management (Nikko AM) is a leading Japan-based asset management group. Since its establishment 50 years ago, Nikko AM has been offering a full lineup of investment trusts to retail investors and high value-added advisory services to institutional investors. The Nikko AM Group¹ has assets totaling 8.8 trillion yen under management, at the end of March 2009.² It offers approximately 230 public investment trusts, ranging from basic to innovative, to meet the diversified needs of retail and

institutional investors. Nikko AM employs over 500 people in Tokyo, New York, London, and Singapore.

Note 1:“Nikko AM Group” stands for Nikko Asset Management Co., Ltd. and its group companies.

Note 2: Cosolidated assets (including advised assets) of Nikko Asset Management Co., Ltd. and its overseas subsidiaries.

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Past performance is not a guarantee of future results. There is no assurance that the investment process will consistently lead to successful investing.

LC-0609(51)1209 EA PR