



**JANUS CAPITAL**  
Group

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**JANUS CAPITAL LAUNCHES FLAGSHIP US EQUITY FUND**

**New core growth fund built upon 40 year track record in US**

**LONDON** – Janus Capital International Limited, the international arm of **Janus Capital Group Inc. (NYSE: JNS)** today announced the launch of the Janus US Fund, part of its Janus Capital Funds plc range of offshore funds in Dublin.\*

The fund is a moderately positioned large cap growth equity portfolio and built upon the equivalent US-domiciled fund that has a 40 year track record of investing in large cap growth US equities with the emphasis on capital preservation. It has returned an average of 12.06% annually since inception in 1970, compared to an equivalent return of 9.76 by the S&P 500 Index.

The Janus US Fund will be managed by the co-CIO of Janus Capital Management, Jonathan Coleman and Dan Riff, the current co-Portfolio Managers of the equivalent US fund, the Janus Fund, for which they have been co-Portfolio Managers since 2007.

The investment objective of the fund is long-term growth of capital and is managed in a core growth style. The philosophy is to seek to deliver strong market returns over an entire market cycle by managing a diversified, moderately positioned large cap growth portfolio. The investment process is focused on durable franchises with consistent and growing free cash flow and diversified revenue streams that are underpriced by the market.

The portfolio is built using Janus' fundamental bottom up stock picking approach with between approximately 60-80 stocks focusing on companies domiciled predominantly in the US, with the intention to have no more than 10% of the net asset value invested in non-US companies.

The fund will use the Russell 1000 Growth Index as its benchmark and will have an expected tracking error of between approximately 300bps–500bps per annum.

“The launch of our flagship US equity fund to global investors fulfils one of our strategic initiatives to optimise our product platform and marks another step in the growth of our international business,” said **Dick Weil, Chief Executive Officer of Janus Capital Group.**

“ Our fundamental bottom-up unconstrained research approach at Janus informs us of established companies that are often mispriced by the market,” said **Jonathan Coleman, CIO of Janus Capital Management and co-Portfolio Manager of the Janus US Fund.** “We ask three questions about every stock we consider: How do they create value? What is our differentiated view? What is the business worth under a range of scenarios? We continually believe that taking a balanced approach to portfolio construction is what suits us best and has contributed to the long-term performance of the large cap fund in the US.”

## **Notes to Editors**

### **Jonathan Coleman**

Jonathan Coleman has been the co-CIO of Janus Capital Management since 2006 after joining Janus in 1994. As Co-Chief Investment Officer, Mr. Coleman is responsible for Janus' investment process within the firm's equity division. Mr. Coleman also serves as Co-Portfolio Manager of Janus' Large Cap Growth strategy and Co-Portfolio Manager and Executive Vice President of Janus Fund. In July 1994, Mr. Coleman joined Janus as a research analyst focusing on the transportation, healthcare and financial services

industries. From 1997 through 2000, he was Co-Portfolio Manager of Janus Venture Fund. From 2000 to 2002, Mr. Coleman served as an analyst on Janus Fund and all related portfolios. From 2002 to 2007, Mr. Coleman served as Portfolio Manager of Janus' Mid Cap Growth strategy.

### **Dan Riff**

Dan Riff is Co-Portfolio Manager of the Janus Large Cap Growth strategy, including the Janus Fund. Mr. Riff also serves as Co-Portfolio Manager of Janus' Long/Short strategy, including Janus Long/Short Fund, which he has co-managed since November 2007. From May 2003 to November 2007, Mr. Riff served as an equity research analyst covering consumer staples, healthcare, and industrial firms. Prior to joining Janus in May 2003, he was a strategy consultant focused on growth and innovation, working in Boston, London and Johannesburg with consumer products, financial services and healthcare firms. Mr. Riff also led sales, marketing, finance and operations teams for venture-funded start-ups focused on computer animation, software and business information.

\*Subject to local regulations investors can invest in the Janus US Fund through the retail and institutional share classes (US Dollar and Euro denominated) of the Janus Capital Funds plc. The strategy is also available on a separate account basis as well.

\* The Janus US Fund while not identical in structure and investment restrictions will be managed by the same investment team with the same investment philosophy as the US-domiciled Janus Fund. This will be available to investors subject to local market registration.

### **About Janus Capital Group Inc.**

Janus Capital Group Inc. is a global investment firm that enables access to a group of three specialist investment managers through one global organisation. Janus Capital Management LLC, INTECH Investment Management LLC (INTECH) and Perkins Investment Management LLC (Perkins) each adopt a distinct investment style with their

sole focus on investment management. As of June 30th 2010, Janus managed US\$147.2 billion in assets for shareholders, clients and institutions around the globe.

Based in Denver, Janus Capital Group Inc. also has offices in London, Milan, Munich, Tokyo, Hong Kong, Singapore and Melbourne. Janus Capital Group consists of Janus Capital Management LLC, INTECH Investment Management LLC (INTECH) and Perkins Investment Management LLC.

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