

Perkins Contact
Peter Q. Thompson
312-922-0355

October 11, 2011

Media Contact
Carissa Ramirez
312-895-4700

PERKINS LARGE CAP VALUE STRATEGY CELEBRATES FIVE YEAR ANNIVERSARY

CHICAGO – Perkins Investment Management LLC (Perkins), one of the industry’s leading managers of value investing strategies, celebrated the five year anniversary of its Large Cap Value Portfolio on Oct. 1. As of June 30, 2011, Perkins had more than \$21.0 billion in assets under management. Perkins Investment Management offers Small Cap Value, Mid Cap Value, All Cap Value, Global Value and Value Plus Income strategies.

Perkins’ Large Cap Value portfolios are broadly diversified and seek to identify opportunities to invest in quality US companies trading at discounted prices with favorable risk reward potential. The strategy emphasizes common stocks of companies with market capitalizations above \$10 billion.

“Large Cap Value is a key strategy in the Perkins product lineup,” said Jeff Kautz, Chief Investment Officer of Perkins. “Perkins has always invested a component of our strategies in Large Cap stocks and five years ago we felt that attractive valuations in the segment warranted the launch of a strategy focused on Large Cap. Interestingly, five years later, we are yet again in an environment where Large Cap companies offer some of the most attractive valuations in the market.”

“This anniversary marks a significant milestone for the composite and Perkins, as we continue to demonstrate our focus on long-term value investing,” said Peter Q. Thompson, Chief Executive Officer. “Perkins has an uncommon level of stability, given the long and successful history of the firm. The entire team is focused on a singular investment philosophy and commitment to our clients – to provide protection in down markets and strong absolute returns in up markets – across all of our strategies.”

Perkins’ Large Cap Value Portfolios are co-managed by Tom Perkins and Kevin Preloger. Prior to joining Perkins in 1998, Mr. Perkins was an investment manager at Alliance Capital where he managed \$3 billion in assets. He brings 41 years of financial industry experience to the portfolio and holds a bachelor’s degree from Harvard College.

Kevin Preloger became co-manager of the Large Cap Value strategy at its inception in October 2006. He joined Perkins in 2002 as a research analyst covering the financial services sector. Prior to joining Perkins, he worked at ABN AMRO/LaSalle Bank Wealth Management as an analyst covering both the financial services and technology sector. He holds a bachelor’s degree from Northwestern University.

About Perkins Investment Management LLC

With over 30 years of history and experience, Perkins Investment Management LLC (Perkins) is a respected value equity manager with \$21.0 billion in assets as of June 30, 2011. The firm uses a bottom-up approach to build diversified portfolios of what it believes to be high quality, undervalued stocks with

favorable reward-to-risk characteristics. Perkins believes that rigorous downside analysis conducted prior to determination of upside potential helps to mitigate losses during difficult markets and compound value over time. Perkins is an indirect subsidiary of Janus Capital Group.

About Janus Capital Group Inc.

Janus Capital Group Inc. (JCG) is a global investment firm that offers financial advisors, their clients and institutional investors strategies from three individual investment boutiques: Janus Capital Management LLC (Janus), INTECH Investment Management LLC (INTECH) and Perkins Investment Management LLC (Perkins). Each manager employs a research intensive approach that is distinct within its respective asset class. This multi-boutique approach enables the firm to provide style-specific expertise across an array of strategies, including growth, value and risk managed equities, fixed income and alternatives through one common distribution platform.

At the end of June 2011, JCG managed \$169.8 billion in assets for shareholders, clients and institutions around the globe. Based in Denver, JCG also has offices in London, Milan, Munich, Singapore, Hong Kong, Tokyo and Melbourne.

Perkins Investment Management LLC is an indirect subsidiary of Janus Capital Group Inc. and serves as the sub-adviser on certain products.

###