



News Release

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CHOICEONE FINANCIAL ANNOUNCES CASH DIVIDEND

Sparta, Michigan – May 28, 2019 – ChoiceOne Financial Services, Inc. announced today that its Board of Directors has declared a cash dividend on the Corporation’s common stock of \$0.20 per share. The cash dividend is payable to shareholders of record as of June 14, 2019 and will be paid on June 28, 2019. The dividend declared for the second quarter of 2019 is equal to the dividend paid in the first quarter of 2019 and is \$.02 more than the dividend paid in the second quarter of 2018.

ChoiceOne Financial Services, Inc. is a financial holding company headquartered in Sparta, Michigan, and the parent corporation of ChoiceOne Bank, Member FDIC. ChoiceOne Bank operates fourteen full service offices in parts of Kent, Muskegon, Newaygo, and Ottawa Counties in Michigan. ChoiceOne Bank offers insurance and investment products through its subsidiary, ChoiceOne Insurance Agencies, Inc. ChoiceOne Financial Services, Inc. common stock is publicly traded and is available on the OTC under the symbol “COFS.” For more information, please visit Investor Relations at ChoiceOne’s website at www.choiceone.com.

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EDITORS NOTE: Media interviews with ChoiceOne executives are available by calling Tom Lampen at (616) 887-2337 or tlampen@choiceone.com. Electronic versions of bank official headshots are also available.