Forward-Looking Statements

This document contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to risks and uncertainties that could cause actual results to vary materially from those projected in the forward-looking statements.

The company may experience significant fluctuations in future operating results due to a number of economic, competitive, and other factors, including, among other things, our reliance on third-party manufacturers and suppliers, government agency budgetary and political constraints, new or increased competition, changes in market demand, and the performance or reliability of our products.

These factors and others could cause operating results to vary significantly from those in prior periods, and those projected in forward-looking statements. Additional information with respect to these and other factors, which could materially affect the company and its operations, are included in certain forms the company has filed with the Securities and Exchange Commission.
Effective January 1, 2018, CUI Global adopted Accounting Standards Update (ASU) No. 2014-09, ‘Revenue from Contracts with Customers’ (Topic 606), utilizing the modified retrospective method. In this presentation the Company also provides its results for the three months ended June 30, 2018 under old revenue rules, ASC Topic 605 (Topic 605), as required under the modified retrospective transition method to allow easier comparison with prior results.

For a detailed explanation of revenue recognition under both Topic 606 and Topic 605, please refer to Note 2 and 3 of the Company’s Condensed Consolidated Financial Statements found in its Form 10-Q filed on August 6, 2018.
Company Highlights

Innovative Products

- Power & Electromechanical (“Power”) Division is profitable and growing, providing steady operating cash flow and underlying valuation support
- Energy (“Energy”) Division is poised for growth as global players accelerate large-scale deployments
- Together, the two business segments address multi-billion dollar TAMs with disruptive products

- Record consolidated backlog of $43.4 million supports growth trajectory: $26.5 million in Power, $16.9 million in Energy*

Energy:
- Italy Opportunity I – resumption of Italy contract (3,300 GasPT units) would bring Energy Division to meaningful profitability and adds $10.0 million in annual revenue at 45+% operating margin
- Italy Opportunity II – regulatory change is expected to catalyze expansion of Opportunity I up to a total of 7,000 GasPT units
- ENGIE tender for 1,000 GasPTs for biomethane-to-grid application progressing
- Ofgem certification – recent certification has the potential to catalyze GasPT/GasPTi sales in the U.K. and Western Europe
- GasPT analyzer expanding into new multi-billion markets like gas turbines and transmission analytics

Power:
- First ICE Block order received for $2.9 million with revenue to be booked in Q4’18
- ICE Technology – experiencing significant market traction within the data center ecosystem

- Proven ability to partner with global leaders like Snam Rete, National Grid, DNV GL, GE, ENGIE, Philips, Arrow, Digi-Key and others
- Snam Rete Gas and National Grid are reference accounts for PetroChina, ENGIE and North American pipeline operators
- 50 GasPT analyzers installed from the Snam Rete contract leading to an average of 15% increase in the operator’s recognized revenue compared to traditional measurement systems

- Cash to pursue growth opportunities
  - Cash, cash equivalents and restricted cash: $7.8 million*
  - $9.3 million in debt*
  - Untapped $4.0 million line of credit

*Quarter ended 6/30/18

Significant Near Term Catalysts

Proven Value Proposition

Strong Financial Profile
Business Overview
**Operations Overview**

**CORPORATE OVERVIEW**

- Established: 1989
- Headquarters: Tualatin, Oregon
- Ticker: CUI
- Market cap (as of 8/30/18): $65.0 million
- Employees (as of 12/31/17): 333 worldwide
- Fiscal 2017 Revenue: $83.3 million
- Fiscal 1H 2018 Revenue: $45.1 million
- Debt as of 6/30/18: $9.3 million
- Shares outstanding (as of 8/06/18): 28.5 million

**OPERATIONS OVERVIEW**

- **Two Divisions**: Orbital in Gas and CUI Inc in Power
- CUI Inc: Leading designer and manufacturer of power and electronic components for global OEMs. 25+ years experience and 60,000+ unique customers in 50+ countries
- Orbital: A leading presence in the U.K. and U.S.(Houston) energy markets, 30 years experience, long term contracts, embedded industry relationships, 24/7 engineering support
- **Exciting New Products**: GasPT, VE Probe, IRIS, ICE Switch, ICE Block
- **World Class Partners**: Snam Rete, National Grid, ENGIE, Digi-Key, Future, Arrow, Mouser
The Evolution of CUI Global

- **1989**
  - Established as New Millennium Media

- **2008**
  - Acquired CUI, Inc.
  - Bill becomes CEO / Dan becomes CFO
  - $35.7M in debt

- **2012**
  - Expansion of Digi-Key agreement

- **2013**
  - Signed Future Electronics
  - Capital Raise
  - Acquired Orbital

- **2014**
  - Added to Russell 2000 Index
  - National Grid recognizes CUI as preferred option for gas pipelines

- **2015**
  - Opened Houston Office
  - Acquired Tectrol
  - Expansion of Orbital Facility
  - Mouser Agreement

- **2016**
  - Snam Rete contract
  - $40m agreement signed with National Grid
  - DNV GL Gas PT deployment

- **2017**
  - Added Arrow Electronics as distributor
  - Secured ENGIE collaboration agreement
  - Deployed ICE Block Technology
  - First ICE Switch order received

- **2018**
  - First ICE Block order received
  - New, larger Houston facility established
  - Secured broader Ofgem certification for GasPT Technology

- **2019**
  - First ICE Block order received

- **2020**
  - New, larger Houston facility established
  - Secured broader Ofgem certification for GasPT Technology

- **2021**
  - First ICE Block order received

- **2022**
  - New, larger Houston facility established
  - Secured broader Ofgem certification for GasPT Technology

- **2023**
  - First ICE Block order received
Energy Division: Orbital

- Leader in gas solutions for the power industry with innovative products and integration
- Gas Metering, GasPT, VE Probes, BioMethane, Telemetry IRIS, Odorization, Integration Services, 24-hour engineering service and support
- Pioneered the GasPT and VE Technology, which is revolutionizing how gas is measured in real time
- Key facilities in Europe and the United States including a 46,000 square foot manufacturing facility in England and new 40,000 square foot facility in Houston, TX
- Integration sales beginning to drive Energy product sales
- Backlog of $16.9 million at 6/30/2018 compared to $12.6 million at 12/31/2017
- Clients: National Grid, GE, Snam Rete, ENGIE, DNV GL and more
GasPT – Disruptive Innovation and Value Proposition…

PIPELINE APPLICATION

Gas Chromatograph:
Slow, Expensive, High Maintenance

Our Solution:
Fast, Cheap, No Maintenance, Proprietary
Highly Strategic Disruptive Technology

INSIDE THE GasPTi

**Patented technology eliminates the Vortex Shedding effect**

Ensures a truly representative sample is always available at the analyzer

PROPRIETARY VE PROBE
**Energy Division: Enormous Market Opportunity**

### TODAY’S OPPORTUNITY

**US Pipelines**
- 305,000 miles
- 210 separate pipeline systems
- 30,000+ monitoring sites
- $600 million opportunity

**European Pipelines**
- 221,000 miles and 20,000 miles under construction
- 20,000+ monitoring sites
- $400 million opportunity

**New pipeline construction**
- 119,000 miles under construction worldwide
- 15,000+ potential monitoring sites
- $300 million opportunity

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### FUTURE OPPORTUNITIES

**Gas Turbines**
- Global installed base of 46,000+ in 2009, expected to reach 57,000+ by 2018
- Annual maintenance cost of $18.3 billion in 2009 and expected to reach $25 billion by 2018
- Significant ROI for turbine owners
- $1 billion opportunity

**Other Large-Scale Applications**
- Marine Applications
- Rail transportation
- LNG heavy duty vehicles and trucks

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**Note:**
1. US Energy Information Administration
2. Natural Gas Systems of Europe, 2010 Edition

**Note ctd.:**
5. Global Industry Analysts, Inc.
6. Does not include Asia, Africa, Australia, South America and numerous other potential geographic regions

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**$2B TAM ANNUALLY**
Europe:
- Italy – Awaiting restart of 3,300-unit GasPT contract; total potential: 7,000 units
- UK – Recent certification of GasPT opens entire market to solution; demand catalyzed by May 22 passage of Domestic and Non-Domestic Renewable Heat Incentive
  - Applicable to biomethane, low-pressure off-takes, high-pressure intakes and Future Billing Methodology project
  - 100+ new biomethane terminals expected
- France – awaiting order for 1,000-unit GasPT order from ENGIE; GasPT spec’d into tender

North America:
- Building demand for GasPT from leading gas producers and transporters
  - Multiple test units in-field; testing to be completing in FY18
- Building demand for VE Technology with leading energy companies
  - Recent VE Technology orders from Fortune 100 energy companies provides industry validation
- GasPT for process control application
  - GasPT certification process with global turbine manufacturer on track for late FY18/early FY2019 approval
    - Certification to add GasPT to manufacturer’s BoM; enables CUI Global to pursue retrofit market globally

Global:
- SAMSON AG
  - Establishes first global sales and distribution for GasPT, VE Technology and combined GasPTi analyzer
  - Provides access to previously untapped large gas markets: Russia, China, Africa, South America
Energy Division: World Class Clients
Energy Division: Snam Rete GasPT Contract

GasPT: For Fiscal Monitoring

- 3,300 GasPT contract awarded on February 11, 2016
- 400 GasPT units delivered in 2016
- 50 GasPT units installed
- Deployment delayed due to Italian regulatory matter
- July €310.0 million EIB loan reaffirmed commitment to project
- August 2017 tariff resolutions published
- CUI has received confirmation that orders will resume
- Awaiting regulatory transfer of ownership/management of all 7,000 off-takes to Snam Rete

GasPT user: Italy’s leading company in the transport and dispatching of natural gas.

POTENTIAL DEPLOYMENT:
UP TO 7,000 DEVICES
May 17, 2018 - CUI Global Subsidiary Orbital Gas U.K. Secures Second Biomethane Contract from Major European Industrial Company

May 8, 2018 - CUI Global Subsidiary Orbital N.A. Secures Combined VE Technology® and System Integration Order from Leading North American Petrochemical Company

May 1, 2018 - CUI Global Subsidiary Orbital N.A. Secures VE Technology® Orders from Leading North American Energy Companies

March 13, 2018 - CUI Global Subsidiary Orbital U.K. Awarded Contracts Totaling $4.58 Million to Enhance Fuel Gas Metering and Compressor Efficiency on U.K. Gas Transmission Network: Company Secures First Non-Biomethane-related Integration Contracts to Include GasPT and VE Technology; Demonstrates Ability to Leverage Integration Projects to Drive Energy Product Sales

March 5, 2018 - CUI Global Subsidiary Orbital N.A. Announces $2.1 Million, Sole-Source Integration Project for Major U.S. Energy Company: Company Provides Turnkey Solution, including VE Sample System probes
Energy Division: Passage of Renewable Heat Incentive Driving Demand for Biomethane Contracts

- **July 18, 2018** – CUI Global Subsidiary Orbital Gas U.K. Awarded Gas Pti Order for Biomethane Applications from one of Europe’s Largest Industrial Manufacturers

- **July 16, 2018** – CUI Global Subsidiary Orbital Gas U.K. Secures Contract for Large Scale Biomethane-to-Grid Skids from Major Natural Gas Network Operators

- **May 30, 2018** – CUI Global Subsidiary Orbital Gas U.K. Secures Biomethane Contract Valued at $1.8 million from major European industrial company

- **May 17, 2018** - CUI Global Subsidiary Orbital Gas U.K. Secures Second Biomethane Contract from Major European Industrial Company
1,000-GasPT tender submitted (June 26th, 2017)
  o 2-year contract at 500/year
  o $20M+ multi-year revenue potential
  o Biomethane-to-grid applications
  o Telemetry solution

Finders’ Fee Agreement: *Executed*
  o Introduction to PetroChina
  o Storage – Pipeline – LNG

Odorizer Technology:
  o Development agreement: *Executed*
  o SRG = 1,300 units for initial deployment

**AWAITING 1,000 GASPT ORDER; GASPT IS SPEC’D INTO TENDER**

ENGIE: €35.8 Billion Market Cap
One of Europe's largest energy companies with 150,000 employees and €65B* in revenue

PTR: $233 Billion Market Cap
China's largest oil producer with 50,000 km of natural gas pipelines

*FY17*
Future Billing Project U.K.:
- Initial Network deployment has been very positive
- Project Study (2015) = £1.5 million
- 8 GasPTs used in £2.1 million project extension
- Ofgem approval, phase 2 field trial announced on October 4th (see page 71 of Stage Gate Report)
- Stage Gate Report
  - Deployment of as many as 45,000 GasPT units
  - Initial bid of £500,000,000 over 15 years

Future Billing Project France (ENGIE):
- Initial deployment of as many as 100,000 units

Future Billing Project Western Europe:
- DNV GL predicts value of €6.0 billion to €7.0 billion
Power & Electromechanical Division: CUI Inc.

- CUI designs, manufactures and markets a wide range of electronic components for the OEM manufacturer
- 25+ year history with over 60,000 customers worldwide and operations in the US, Canada and Japan
- Leading design wins with global players including Pitney Bowes, Zoll Medical, Philips, Savant, Aruba Networks, Mine Safety, Videojet and Shanghai MOONS’
- World class global distributors: Digi-Key, Future, Arrow, Mouser
- We are a fast, flexible organization
- We provide a solid foundation in R&D, manufacturing, and distribution
- We are committed to supporting the design engineer at every step of the project
- Power revenue up ~12% year-over-year to $20.3 million in Q2’2018 from $18.2 million in Q2’2017
- Backlog of $26.5 million at 6/30/2018 compared to $20.2 million as 12/31/2017
Power & Electromechanical Division: CUI Inc. – Products

COMPONENTS
- Buzzers, Connectors, Encoders, Microphones, Speakers, Thermal Management

POWER
- Components 30%
- Power 70%
- ICE Technology, Power Adapters, Regulators, LED Drivers, Ac-Dc Power Supplies, Dc-Dc Converters

UNIQUE CUSTOMERS
- 60,000+ unique customers in 50+ countries

DISTRIBUTION PARTNERS
- Mouser Electronics, Future Electronics, Digi-Key Electronics, Philips, Aruba, Pitney Bowes, MSA, MOONS', Videojet, Zoll, Savant, Master Electronics
Power & ElectroMechanical– ICE Technology Offers Revenue Optionality

**ICE Technology**

**ICE Switch**
- Power monitoring and switching system
- Complimentary to ICE Block
  - *UL certifications received* - UL/cUL and TUV 60950-1
  - *Production release announced* on August 9, 2017
  - *First order for 950 units shipped in 1Q18*

**ICE Block**
- Currently in Proof of Concept testing with major data center warehouse customers
- *First order valued at $2.9M announced on February 26, 2018*
- *UL certification secured on March 12, 2018*

**TAM Analysis**

- **Small data center**
  - $750,000 opportunity

- **Average data center**
  - $2,000,000 - $3,000,000 opportunity

- **Large data center**
  - $30,000,000 opportunity

**BUILDING A BOOK OF ORDERS IN FY18 FOR REVENUE IN FY19**
Management Team

WILLIAM CLOUGH ➤ President & CEO
- Mr. Clough has been the Company’s President and CEO since 2008. During his tenure, he has led several strategic initiatives, including the Company’s acquisition of Orbital Gas Systems Limited and the Company’s Natural Gas Technology Line, as well as recently opening the Company’s Houston, TX facility.
- Mr. Clough is an attorney and operated a multi-office law firm for 14 years. Also, Bill is a former law enforcement officer and U.S. Federal Air Marshal.
- Mr. Clough earned his Juris Doctorate, cum laude, from the University of California, Hastings College of Law in 1990.

DANIEL FORD ➤ CFO/COO Energy Division
- Mr. Ford has been the Company’s Chief Financial Officer since 2008. During the past 5 years, Dan has implemented a number of directional changes, including advanced internal fixed asset tracking, real-time inventory, and ERP systems. Additionally, he was instrumental in financing the Company’s move to its current 62,400 square foot facility.
- Mr. Ford has prior financial services experience with KPMG and Andersen.
- Mr. Ford earned his B.B.A. in Finance and Accounting from the University of Portland in 2001 and his MBA from George Fox University in 2007.

MATTHEW MCKENZIE ➤ President, CUI, Inc.
- Mr. McKenzie has been the President of CUI, Inc. since 2008. Matt has served in various capacities at CUI for more than 15 years, including as its President from 2008 to Present.
- Mr. McKenzie has intimate knowledge of the Company’s business, its operations, and its potential growth opportunities. Matt has positioned the Company for growth through sales and operational expansion, as well as channel partner development.
- Mr. McKenzie facilitated ISO 9001 certification, implemented quality management and ERP systems, and improved global logistics structure. Matt spearheads research, development and implementation for ICE Technology.

JAMES MCGINTY ➤ CTO Energy Division
- James McGinty is the Chief Technical Officer for Orbital Gas Systems, Ltd. Mr. McGinty brings a successful background in design engineering for natural gas integration to the company. Mr. McGinty is well known in the Houston gas industry for providing innovative solutions to pipeline and plant operators.
- Mr. McGinty was formerly the owner and operator of CASS Engineering and previously the Director of Front End Engineering for Siemens.
- Mr. McGinty hold a B.S. in Electrical Engineering from the University of Houston.
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Strong Financial Profile

*Quarter ended 6/30/18
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