

SNL League Tables

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Financial technology financial adviser rankings: 2006

Ranked by deal value

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
1	5	Goldman Sachs & Co.	4	7,674.6
2	3	Credit Suisse (USA) Inc.	4	6,522.9
3	2	Citigroup Global Markets Inc.	3	5,168.5
4	NR	Houlihan Lokey Howard & Zukin Inc.	2	4,637.8
5	7	Morgan Stanley	5	4,391.2
6	12	Merrill Lynch & Co. Inc.	3	3,079.2
7	4	JPMorgan Securities Inc.*	6	2,956.4
8	NR	Lehman Brothers Inc.	4	2,534.8
9	NR	Gleacher Partners LLC	1	2,067.1
10	NR	UBS Investment Bank*	4	1,630.9
11	6	Lazard Freres & Co. LLC	1	1,274.4
12	16	Blackstone Group LP	1	1,247.3
13	14	SunTrust Robinson Humphrey Capital Markets	2	1,001.7
14	13	Wachovia Securities LLC	2	917.7
15	8	Banc of America Securities LLC*	5	891.7
16	1	Deutsche Bank Securities Inc.*	3	525.0
17	23	Financial Technology Partners LP*	3	337.1
18	NR	Cochran Caronia Waller LLC	2	310.0
19	17	Lane Berry & Co. International LLC	2	250.0
20	9	Bear Stearns & Co. Inc.	1	206.0
20	NR	GuideCap Partners LLC	1	206.0
22	NR	Hawkpoint Partners Ltd.	1	192.7
23	NR	Capital Partners Inc.	1	191.5
23	NR	Hill Street Capital LLC	1	191.5
25	20	William Blair & Co. LLC	3	189.1
26	NR	Evercore Partners Inc.	1	185.0
27	10	Stephens Inc.	1	150.0
27	NR	StoneRidge Advisors LLC	1	150.0
29	NR	Wedbush Morgan Securities Inc.	1	140.4
30	35	Sandler O'Neill & Partners LP	2	81.2
31	NR	De Guardioli Advisors Inc.	1	66.0
32	NR	Barrington Partners	1	60.8
33	NR	Friedman Billings Ramsey & Co. Inc.	1	38.0
33	NR	James Peverell	1	38.0
35	NR	Marks Baughan & Co. LLC	2	36.8
36	NR	LMC Capital LLC	2	23.4
37	NR	Paradigm Capital Inc.	1	18.3
37	28	Thomas Weisel Partners LLC	1	18.3
39	NR	Updata Capital Inc.	1	16.0
40	NR	Allen & Co. LLC	1	12.8
41	NR	Ion Equity Ltd.	1	12.1
42	NR	North Point Advisors LLC	1	12.0
43	34	Maxim Group LLC	1	8.6
44	NR	Ryan Beck & Co. Inc.	1	7.2
45	NR	Wallace Willmore Cromwell Securities LLC	1	4.4
46	NR	Cypress Capital Advisors LLC*	1	NA
46	NR	DecisionPoint International*	1	NA
46	NR	DeCosimo Corporate Finance*	1	NA
46	NR	Finch Strategy*	1	NA
46	NR	Fledgling Capital Advisors LLC*	1	NA
46	44	Freeman & Co. LLC*	1	NA

Ranked by number of deals

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1	1	JPMorgan Securities Inc.*	6	2,956.4
2	2	Banc of America Securities LLC*	5	891.7
2	21	Morgan Stanley	5	4,391.2
4	2	Credit Suisse (USA) Inc.	4	6,522.9
4	2	Goldman Sachs & Co.	4	7,674.6
4	NR	Lehman Brothers Inc.	4	2,534.8
4	NR	UBS Investment Bank*	4	1,630.9
8	5	Citigroup Global Markets Inc.	3	5,168.5
8	5	Deutsche Bank Securities Inc.*	3	525.0
8	15	Financial Technology Partners LP*	3	337.1
8	10	Merrill Lynch & Co. Inc.	3	3,079.2
8	21	William Blair & Co. LLC	3	189.1
13	NR	Cochran Caronia Waller LLC	2	310.0
13	NR	Houlihan Lokey Howard & Zukin Inc.	2	4,637.8
13	5	Lane Berry & Co. International LLC	2	250.0
13	NR	LMC Capital LLC	2	23.4
13	NR	Marks Baughan & Co. LLC	2	36.8
13	21	Sandler O'Neill & Partners LP	2	81.2
13	15	SunTrust Robinson Humphrey Capital Markets	2	1,001.7
13	5	Wachovia Securities LLC	2	917.7
21	NR	Allen & Co. LLC	1	12.8
21	NR	Barrington Partners	1	60.8
21	5	Bear Stearns & Co. Inc.	1	206.0
21	21	Blackstone Group LP	1	1,247.3
21	NR	Capital Partners Inc.	1	191.5
21	NR	Cypress Capital Advisors LLC*	1	NA
21	NR	De Guardioli Advisors Inc.	1	66.0
21	NR	DecisionPoint International*	1	NA
21	NR	DeCosimo Corporate Finance*	1	NA
21	NR	Evercore Partners Inc.	1	185.0
21	NR	Finch Strategy*	1	NA
21	NR	Fledgling Capital Advisors LLC*	1	NA
21	21	Freeman & Co. LLC*	1	NA
21	NR	Fried Frank Harris Shriver & Jacobson LLP*	1	NA
21	NR	Friedman Billings Ramsey & Co. Inc.	1	38.0
21	NR	Gleacher Partners LLC	1	2,067.1
21	NR	GuideCap Partners LLC	1	206.0
21	21	Hales & Co. Inc.*	1	NA
21	NR	Hawkpoint Partners Ltd.	1	192.7
21	NR	Headwaters MB LLC*	1	NA
21	NR	Hill Street Capital LLC	1	191.5
21	NR	Ion Equity Ltd.	1	12.1
21	NR	James Peverell	1	38.0
21	21	Keefe Bruyette & Woods Inc.*	1	NA
21	NR	Kendrick Pierce Securities Inc.*	1	NA
21	15	KPMG LLP*	1	NA
21	NR	Kropschot Financial Services*	1	NA
21	10	Lazard Freres & Co. LLC	1	1,274.4
21	15	Maxim Group LLC	1	8.6
21	NR	North Point Advisors LLC	1	12.0
21	NR	Paradigm Capital Inc.	1	18.3

*Deal value for at least one deal is not available
 Based on announcement deal values
 NR= Not ranked; NA = Not Available
 2006 rankings and 2005 rankings recalculated as of Jan. 22, 2007

Includes whole and asset deals.
 In house advisers are included
 Source: SNL Financial

Financial technology financial adviser rankings: 2006 *continued*

Ranked by deal value *continued*

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
46	NR	Fried Frank Harris Shriver & Jacobson LLP*	1	NA
46	39	Hales & Co.Inc.*	1	NA
46	NR	Headwaters MB LLC*	1	NA
46	24	Keefe Bruyette & Woods Inc.*	1	NA
46	NR	Kendrick Pierce Securities Inc.*	1	NA
46	18	KPMG LLP*	1	NA
46	NR	Kropschot Financial Services*	1	NA
46	21	RBC Capital Markets Corp.*	1	NA
46	NR	Sparring Partners Capital LLC*	1	NA
46	NR	Violy & Co.*	1	NA
46	NR	VSTH Group LLC*	1	NA

Ranked by number of deals *continued*

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
21	21	RBC Capital Markets Corp.*	1	NA
21	NR	Ryan Beck & Co.Inc.	1	7.2
21	NR	Sparring Partners Capital LLC*	1	NA
21	10	Stephens Inc.	1	150.0
21	NR	StoneRidge Advisors LLC	1	150.0
21	21	Thomas Weisel Partners LLC	1	18.3
21	NR	Updata Capital Inc.	1	16.0
21	NR	Violy & Co.*	1	NA
21	NR	VSTH Group LLC*	1	NA
21	NR	Wallace Willmore Cromwell Securities LLC	1	4.4
21	NR	Wedbush Morgan Securities Inc.	1	140.4

Financial technology legal adviser rankings: 2006

Ranked by deal value

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
1	55	Cravath Swaine & Moore LLP	2	6,688.9
2	NR	Bonelli Erede Pappalardo	1	4,621.8
2	NR	Dewey Ballantine LLP	1	4,621.8
2	31	Edwards Angell Palmer & Dodge LLP	1	4,621.8
2	NR	Saiber Schlesinger Satz & Goldstein LLC	1	4,621.8
6	6	Skadden Arps Slate Meagher & Flom LLP & Affiliates	5	3,736.0
7	21	King & Spalding LLP	3	3,464.4
8	2	Simpson Thacher & Bartlett LLP*	5	2,909.2
9	11	Latham & Watkins LLP*	5	2,326.1
10	NR	Troutman Sanders LLP	1	2,067.1
11	NR	Osler Hoskin & Harcourt LLP	2	1,767.8
12	3	Morgan Lewis & Bockius LLP*	5	1,724.2
13	51	Winston & Strawn LLP	3	1,449.4
14	29	Fenwick & West LLP	1	1,332.7
15	76	Bass Berry & Sims PLC	2	1,241.1
16	13	Fried Frank Harris Shriver & Jacobson LLP	2	978.0
17	76	Kirkland & Ellis LLP*	2	975.0
17	23	Paul Weiss Rifkind Wharton & Garrison*	2	975.0
19	NR	Blank Rome LLP*	2	916.1
19	NR	Cleary Gottlieb Steen & Hamilton	1	916.1
19	38	Dechert LLP	1	916.1
22	NR	Fulbright & Jaworski LLP	1	894.8
22	NR	Goldfarb Levy Eran Meiri & Co.	1	894.8
22	27	Sullivan & Cromwell LLP*	2	894.8
25	16	Morris Nichols Arsht & Tunnell LLP	1	851.7
25	7	Weil Gotshal & Manges LLP	1	851.7
27	NR	Manatt Phelps & Phillips LLP	1	510.0
27	17	Stinson Morrison Hecker LLP	1	510.0
29	18	Akin Gump Strauss Hauer & Feld LLP	1	475.0
29	18	White & Case LLP	1	475.0
31	76	McKenna Long & Aldridge LLP	1	432.7
32	NR	Amarchand Mangaldas	1	381.7
33	40	Goodwin Procter LLP	3	376.2
34	25	Bingham McCutchen LLP*	3	310.0
35	NR	Locke Liddell & Sapp LLP	1	206.0
35	NR	Porter Wright Morris & Arthur LLP	1	206.0
37	NR	Gunderson Dettmer Stough Villeneuve et al.	1	200.0
38	NR	Freshfields Bruckhaus Deringer	1	192.7
38	34	Mayer Brown Rowe & Maw LLP	1	192.7

Ranked by number of deals

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
1	6	Latham & Watkins LLP*	5	2,326.1
1	6	Morgan Lewis & Bockius LLP*	5	1,724.2
1	6	Simpson Thacher & Bartlett LLP*	5	2,909.2
1	3	Skadden Arps Slate Meagher & Flom LLP & Affiliates	5	3,736.0
5	12	Bingham McCutchen LLP*	3	310.0
5	12	DLA Piper Rudnick Gray Cary LLP*	3	34.3
5	6	Goodwin Procter LLP	3	376.2
5	36	Jones Day*	3	185.9
5	12	King & Spalding LLP	3	3,464.4
5	36	Winston & Strawn LLP	3	1,449.4
11	36	Bass Berry & Sims PLC	2	1,241.1
11	NR	Blank Rome LLP*	2	916.1
11	36	Cravath Swaine & Moore LLP	2	6,688.9
11	1	Dorsey & Whitney LLP*	2	9.7
11	12	Fried Frank Harris Shriver & Jacobson LLP	2	978.0
11	NR	Greenberg Traurig LLP*	2	165.0
11	NR	Helms Mulliss & Wicker PLLC*	2	NA
11	NR	Hogan & Hartson LLP*	2	38.0
11	1	Kirkland & Ellis LLP*	2	975.0
11	NR	Osler Hoskin & Harcourt LLP	2	1,767.8
11	36	Paul Weiss Rifkind Wharton & Garrison*	2	975.0
11	NR	Pepper Hamilton LLP*	2	46.0
11	NR	Proskauer Rose LLP*	2	180.0
11	36	Sullivan & Cromwell LLP*	2	894.8
11	NR	Vinson & Elkins LLP*	2	50.0
26	36	Akin Gump Strauss Hauer & Feld LLP	1	475.0
26	NR	Amarchand Mangaldas	1	381.7
26	NR	Arthur's Legal BV*	1	NA
26	NR	Bilzin Sumberg Baena Price & Axelrod LLP*	1	NA
26	NR	Bodman LLP	1	7.2
26	NR	Bonelli Erede Pappalardo	1	4,621.8
26	NR	Boulton Cummings Conners & Berry PLC	1	17.2
26	NR	Chamberlain Hrdlicka White Williams & Martin	1	2.4
26	NR	Cleary Gottlieb Steen & Hamilton	1	916.1
26	NR	David Lubin & Associates*	1	NA
26	12	Dechert LLP	1	916.1
26	NR	Dewey Ballantine LLP	1	4,621.8
26	NR	Dinsmore & Shohl LLP	1	8.5
26	36	Drinker Biddle & Reath LLP*	1	NA

*Deal value for at least one deal is not available

Based on announcement deal values

NR= Not ranked; NA = Not Available

2006 rankings and 2005 rankings recalculated as of Jan. 22, 2007

Includes whole and asset deals.

In house advisers are included

Source: SNL Financial

Financial technology legal adviser rankings: 2006 *continued*

Ranked by deal value *continued*

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
40	5	LeBoeuf Lamb Greene & MacRae LLP	1	191.5
40	NR	Richards Layton & Finger PA	1	191.5
42	42	Mintz Levin Cohn Ferris Glovsky & Popeo PC	1	190.0
43	57	Jones Day*	3	185.9
44	NR	Proskauer Rose LLP*	2	180.0
44	36	Sidley Austin LLP	1	180.0
46	NR	Greenberg Traurig LLP*	2	165.0
47	NR	Lord Bissell & Brook LLP	1	160.0
48	10	O'Melveny & Myers LLP	1	140.4
48	NR	Stubbs Alderton & Markiles LLP	1	140.4
50	NR	Freeborn & Peters LLP	1	60.0
50	14	Wilmer Cutler Pickering Hale and Dorr LLP	1	60.0
52	NR	Vinson & Elkins LLP*	2	50.0
53	NR	Kirschner & Legler PA	1	46.0
53	NR	Pepper Hamilton LLP*	2	46.0
55	NR	Hogan & Hartson LLP*	2	38.0
56	NR	MacFarlanes	1	35.2
57	63	DLA Piper Rudnick Gray Cary LLP*	3	34.3
58	NR	Dykema Gossett PLLC	1	26.2
59	NR	Torys LLP	1	18.3
60	NR	Boult Cummings Conners & Berry PLC	1	17.2
60	66	Harwell Howard Hyne Gabbert & Manner PC	1	17.2
60	NR	Miller Hamilton Snider & Odom LLC	1	17.2
60	68	Nelson Mullins Riley & Scarborough LLP	1	17.2
64	NR	Pillsbury Winthrop Shaw Pittman LLP	1	16.0
65	NR	Wiggin & Dana LLP	1	12.0
66	53	Dorsey & Whitney LLP*	2	9.7
67	NR	Dinsmore & Shohl LLP	1	8.5
67	NR	Stewart McKelvey Stirling Scales	1	8.5
69	NR	Gardere Wynne & Sewell LLP	1	7.4
69	NR	Smith Gambrell & Russell LLP	1	7.4
71	NR	Bodman LLP	1	7.2
71	NR	Vorys Sater Seymour & Pease LLP	1	7.2
73	NR	Foley & Lardner LLP	1	5.0
74	56	Gunster Yoakley & Stewart PA	1	4.4
74	NR	Seyfarth Shaw LLP	1	4.4
76	4	Ropes & Gray LLP	1	2.5
77	NR	Chamberlain Hrdlicka White Williams & Martin	1	2.4
77	NR	Sichenzia Ross Friedman Ference LLP	1	2.4
78	NR	Arthur's Legal BV*	1	NA
78	NR	Bilzin Sumberg Baena Price & Axelrod LLP*	1	NA
78	NR	David Lubin & Associates*	1	NA
78	33	Drinker Biddle & Reath LLP*	1	NA
78	NR	Galindo Arias & Lopez*	1	NA
78	NR	Helms Mulliss & Wicker PLLC*	2	NA
78	NR	Holland van Gijzen*	1	NA
78	39	Jackson Walker LLP*	1	NA
78	NR	Morris Manning & Martin LLP*	1	NA
78	NR	Ober Kaler Grimes & Shriver*	1	NA
78	NR	O'Neil Law Firm Pc*	1	NA
78	NR	Rayburn Cooper & Durham PA*	1	NA
78	NR	Robinson Bradshaw & Hinson PA*	1	NA
78	76	Venable LLP*	1	NA
78	76	Willkie Farr & Gallagher LLP*	1	NA
78	NR	Wollmuth Maher & Deutsch LLP*	1	NA

Ranked by number of deals *continued*

2006 Rank	2005 Rank	Firm	Number of deals	Total deal value (\$M)
26	NR	Dykema Gossett PLLC	1	26.2
26	12	Edwards Angell Palmer & Dodge LLP	1	4,621.8
26	12	Fenwick & West LLP	1	1,332.7
26	NR	Foley & Lardner LLP	1	5.0
26	NR	Freeborn & Peters LLP	1	60.0
26	NR	Freshfields Bruckhaus Deringer	1	192.7
26	NR	Fulbright & Jaworski LLP	1	894.8
26	NR	Galindo Arias & Lopez*	1	NA
26	NR	Gardere Wynne & Sewell LLP	1	7.4
26	NR	Goldfarb Levy Eran Meiri & Co.	1	894.8
26	NR	Gunderson Dettmer Stough Villeneuve et al.	1	200.0
26	12	Gunster Yoakley & Stewart PA	1	4.4
26	12	Harwell Howard Hyne Gabbert & Manner PC	1	17.2
26	NR	Holland van Gijzen*	1	NA
26	36	Jackson Walker LLP*	1	NA
26	NR	Kirschner & Legler PA	1	46.0
26	12	LeBoeuf Lamb Greene & MacRae LLP	1	191.5
26	NR	Locke Liddell & Sapp LLP	1	206.0
26	NR	Lord Bissell & Brook LLP	1	160.0
26	NR	MacFarlanes	1	35.2
26	NR	Manatt Phelps & Phillips LLP	1	510.0
26	36	Mayer Brown Rowe & Maw LLP	1	192.7
26	6	McKenna Long & Aldridge LLP	1	432.7
26	NR	Miller Hamilton Snider & Odom LLC	1	17.2
26	36	Mintz Levin Cohn Ferris Glovsky & Popeo PC	1	190.0
26	NR	Morris Manning & Martin LLP*	1	NA
26	36	Morris Nichols Arsh & Tunnell LLP	1	851.7
26	36	Nelson Mullins Riley & Scarborough LLP	1	17.2
26	NR	Ober Kaler Grimes & Shriver*	1	NA
26	36	O'Melveny & Myers LLP	1	140.4
26	NR	O'Neil Law Firm Pc*	1	NA
26	NR	Pillsbury Winthrop Shaw Pittman LLP	1	16.0
26	NR	Porter Wright Morris & Arthur LLP	1	206.0
26	NR	Rayburn Cooper & Durham PA*	1	NA
26	NR	Richards Layton & Finger PA	1	191.5
26	NR	Robinson Bradshaw & Hinson PA*	1	NA
26	36	Ropes & Gray LLP	1	2.5
26	NR	Saiber Schlesinger Satz & Goldstein LLC	1	4,621.8
26	NR	Seyfarth Shaw LLP	1	4.4
26	NR	Sichenzia Ross Friedman Ference LLP	1	2.4
26	36	Sidley Austin LLP	1	180.0
26	NR	Smith Gambrell & Russell LLP	1	7.4
26	NR	Stewart McKelvey Stirling Scales	1	8.5
26	36	Stinson Morrison Hecker LLP	1	510.0
26	NR	Stubbs Alderton & Markiles LLP	1	140.4
26	NR	Torys LLP	1	18.3
26	NR	Troutman Sanders LLP	1	2,067.1
26	36	Venable LLP*	1	NA
26	NR	Vorys Sater Seymour & Pease LLP	1	7.2
26	12	Weil Gotshal & Manges LLP	1	851.7
26	36	White & Case LLP	1	475.0
26	NR	Wiggin & Dana LLP	1	12.0
26	36	Willkie Farr & Gallagher LLP*	1	NA
26	3	Wilmer Cutler Pickering Hale and Dorr LLP	1	60.0
26	NR	Wollmuth Maher & Deutsch LLP*	1	NA

*Deal value for at least one deal is not available

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NR= Not ranked; NA = Not Available

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Includes whole and asset deals.

In house advisers are included

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