

Summit Materials, Inc.
 Unaudited Supplemental Financial and Operating Data
 (\$ in thousands, except share and per share amounts)

	1Q16	2Q16	3Q16	4Q16	FY16	1Q17	2Q17	3Q17	4Q17	FY17	1Q18	LTM 1Q18
Gross Revenue By Product:												
Aggregates	\$ 65,068	\$ 97,020	\$ 108,576	\$ 84,990	\$ 355,654	\$ 78,370	\$ 112,520	\$ 122,796	\$ 102,187	\$ 415,873	\$ 86,879	\$ 424,382
Cement (1)	29,511	71,711	82,746	72,078	256,046	40,304	79,985	96,223	69,848	286,360	33,766	279,822
Materials	94,579	168,731	191,322	157,068	611,700	118,674	192,505	219,019	172,035	702,233	120,645	704,204
Ready-mix concrete	80,237	97,371	111,954	107,035	396,597	93,358	128,942	140,049	130,740	493,089	122,308	522,039
Asphalt	12,661	75,616	93,545	56,766	238,588	19,562	83,371	115,470	66,798	285,201	18,220	283,859
Other Products	51,070	92,592	104,384	79,732	327,778	57,563	95,419	109,976	82,201	345,159	62,495	350,091
Products	143,968	265,579	309,883	243,533	962,963	170,483	307,732	365,495	279,739	1,123,449	203,023	1,155,989
Services & Other	64,549	183,756	238,311	170,837	657,453	85,329	210,125	287,522	205,203	788,179	85,529	788,379
Gross Revenue	\$ 303,096	\$ 618,066	\$ 739,516	\$ 571,438	\$ 2,232,116	\$ 374,486	\$ 710,362	\$ 872,036	\$ 656,977	\$ 2,613,861	\$ 409,197	\$ 2,648,572

Intercompany Elimination/Delivery by Product:												
Aggregates	\$ (15,160)	\$ (23,985)	\$ (30,302)	\$ (21,598)	\$ (91,045)	\$ (16,748)	\$ (28,299)	\$ (32,202)	\$ (25,241)	\$ (102,490)	\$ (19,429)	\$ (105,171)
Cement	(975)	(1,743)	(1,592)	(1,387)	(5,697)	(869)	(1,092)	(1,308)	(1,050)	(4,319)	(649)	(4,099)
Materials	(16,135)	(25,728)	(31,894)	(22,985)	(96,742)	(17,617)	(29,391)	(33,510)	(26,291)	(106,809)	(20,078)	(109,270)
Ready-mix concrete	(71)	(70)	(814)	274	(681)	(181)	(229)	(115)	(262)	(787)	(293)	(899)
Asphalt	(41)	(129)	(214)	154	(230)	(61)	(124)	(161)	(79)	(425)	(79)	(443)
Other Products	(42,198)	(67,042)	(82,047)	(62,715)	(254,002)	(46,281)	(72,767)	(85,172)	(63,505)	(267,725)	(46,411)	(267,855)
Products	(42,310)	(67,241)	(83,075)	(62,287)	(254,913)	(46,523)	(73,120)	(85,448)	(63,846)	(268,937)	(46,783)	(269,197)
Services & Other	(36,612)	(112,461)	(144,337)	(98,777)	(392,187)	(51,302)	(129,483)	(178,691)	(126,230)	(485,706)	(52,420)	(486,824)
Intercompany Elimination/Delivery	\$ (95,057)	\$ (205,430)	\$ (259,306)	\$ (184,049)	\$ (743,842)	\$ (115,442)	\$ (231,994)	\$ (297,649)	\$ (216,367)	\$ (861,452)	\$ (119,281)	\$ (865,291)

Net Revenue By Product:												
Aggregates	\$ 49,908	\$ 73,035	\$ 78,274	\$ 63,392	\$ 264,609	\$ 61,622	\$ 84,221	\$ 90,594	\$ 76,946	\$ 313,383	\$ 67,450	\$ 319,211
Cement (1)	28,536	69,968	81,154	70,691	250,349	39,435	78,893	94,915	68,798	282,041	33,117	275,723
Materials	78,444	143,003	159,428	134,083	514,958	101,057	163,114	185,509	145,744	595,424	100,567	594,934
Ready-mix concrete	80,166	97,301	111,140	107,309	395,916	93,177	128,713	139,934	130,478	492,302	122,015	521,140
Asphalt	12,620	75,487	93,331	56,920	238,358	19,501	83,247	115,309	66,719	284,776	18,141	283,416
Other Products	8,872	25,550	22,337	17,017	73,776	11,282	22,652	24,804	18,696	77,434	16,084	82,236
Products	101,658	198,338	226,808	181,246	708,050	123,960	234,612	280,047	215,893	854,512	156,240	886,792
Services & Other	27,937	71,295	93,974	72,060	265,266	34,027	80,642	108,831	78,973	302,473	33,109	301,555
Net Revenue	\$ 208,039	\$ 412,636	\$ 480,210	\$ 387,389	\$ 1,488,274	\$ 259,044	\$ 478,368	\$ 574,387	\$ 440,610	\$ 1,752,409	\$ 289,916	\$ 1,783,281

Net Cost of Revenue By Product:												
Materials												
Aggregates	\$ 28,491	\$ 26,787	\$ 22,166	\$ 23,036	\$ 100,480	\$ 34,782	\$ 26,740	\$ 24,478	\$ 22,729	\$ 108,729	\$ 39,482	\$ 113,429
Cement (1)	24,183	28,375	37,273	33,333	123,164	33,173	30,511	43,715	31,659	139,058	25,788	131,673
Products	78,183	144,951	162,410	133,895	519,439	97,741	174,622	206,911	164,736	644,010	131,137	677,406
Services & Other	25,593	52,387	64,744	48,196	190,920	26,643	58,306	74,647	50,218	209,814	26,949	210,120
Net Cost of Revenue	\$ 156,450	\$ 252,500	\$ 286,593	\$ 238,460	\$ 934,003	\$ 192,339	\$ 290,179	\$ 349,751	\$ 269,342	\$ 1,101,611	\$ 223,356	\$ 1,132,628

Adjusted Cash Gross Profit Reconciliation												
Materials												
Aggregates	\$ 21,417	\$ 46,248	\$ 56,108	\$ 40,356	\$ 164,129	\$ 26,840	\$ 57,481	\$ 66,116	\$ 54,217	\$ 204,654	\$ 27,968	\$ 205,782
Cement Segment (1)	4,353	41,593	43,881	37,358	127,185	6,262	48,382	51,200	37,139	142,983	7,329	144,050
Products	23,475	53,387	64,398	47,351	188,611	26,219	59,990	73,136	51,157	210,502	25,103	209,386
Services & Other	2,344	18,908	29,230	23,864	74,346	7,384	22,336	34,184	28,755	92,659	6,160	91,435
Adjusted Cash Gross Profit	\$ 51,589	\$ 160,136	\$ 193,617	\$ 148,929	\$ 554,271	\$ 66,705	\$ 188,189	\$ 224,636	\$ 171,268	\$ 650,798	\$ 66,560	\$ 650,653

(1) Net revenue for the cement line of business excludes revenue associated with the processing of hazardous and non-hazardous waste, which is processed into fuel and used in the cement plants and is included in services net revenue. Additionally, net revenue from cement swaps and other cement-related products are included in products net revenue. The cement segment adjusted cash gross profit includes the earnings from the waste processing operations, cement swaps and other products.

Net Revenue By Segment												
West	\$ 113,847	\$ 208,974	\$ 235,667	\$ 178,085	\$ 736,573	\$ 131,974	\$ 249,849	\$ 293,851	\$ 224,318	\$ 899,992	\$ 168,944	\$ 936,962
East	60,204	124,045	154,980	131,385	470,614	83,235	144,290	179,262	141,817	548,604	83,421	548,790
Cement	33,988	79,617	89,563	77,919	281,087	43,835	84,229	101,274	74,475	303,813	37,551	297,529
Net Revenue	\$ 208,039	\$ 412,636	\$ 480,210	\$ 387,389	\$ 1,488,274	\$ 259,044	\$ 478,368	\$ 574,387	\$ 440,610	\$ 1,752,409	\$ 289,916	\$ 1,783,281

Volumes by Line of Business												
Aggregates	6,962	9,683	10,658	8,790	36,092	7,963	11,286	11,998	10,465	41,712	8,814	42,563
Cement (2)	284	659	757	658	2,357	362	714	850	622	2,547	294	2,479
Ready-mix concrete	762	953	1,083	1,025	3,823	906	1,237	1,320	1,216	4,680	1,142	4,916
Asphalt	217	1,316	1,735	1,090	4,359	362	1,517	2,124	1,259	5,263	350	5,251

Pricing by Line of Business												
Aggregates	\$ 9.35	\$ 10.02	\$ 10.19	\$ 9.67	\$ 9.85	\$ 9.84	\$ 9.97	\$ 10.23	\$ 9.76	\$ 9.97	\$ 9.86	\$ 9.97
Cement (2)	103.89	108.89	109.35	109.57	108.63	111.48	112.09	113.15	112.32	112.42	115.04	112.86
Ready-mix concrete	105.33	102.15	103.36	104.44	103.74	103.04	104.23	106.09	107.48	105.37	107.08	106.20
Asphalt	58.30	57.45	53.91	52.06	54.74	53.98	54.94	54.37	53.04	54.19	52.04	54.06

(2) Excludes cement swaps, sale of slag and other cement products

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	1Q16	2Q16	3Q16	4Q16	FY16	1Q17	2Q17	3Q17	4Q17	FY17	1Q18	LTM 1Q18
Adjusted EBITDA Reconciliation:												
Net (loss) income	\$ (42,534)	\$ 21,505	\$ 61,106	\$ 6,049	\$ 46,126	\$ (55,108)	\$ 52,088	\$ 84,287	\$ 44,510	\$ 125,777	\$ (55,948)	\$ 124,937
Interest expense	21,577	25,617	25,273	25,069	97,536	24,969	25,986	28,921	28,673	108,549	28,784	112,364
Income tax (benefit) expense (3)	(8,166)	(1,056)	1,309	2,614	(5,299)	(2,178)	3,435	(498,333)	213,099	(283,977)	(16,706)	(298,505)
Depreciation, depletion and amortization	31,900	37,038	39,055	39,743	147,736	39,304	44,587	48,483	45,269	177,643	46,543	184,882
EBITDA	2,777	83,104	126,743	73,475	286,099	6,987	126,096	(336,642)	331,551	127,992	2,673	123,678
Accretion	460	370	372	362	1,564	444	452	486	493	1,875	415	1,846
IPO/ Legacy equity modification costs	-	24,751	12,506	-	37,257	-	-	-	-	-	-	-
Loss on debt financings	-	-	-	-	-	190	-	-	4,625	4,815	-	4,625
Tax receivable agreement expense (3)	-	-	-	14,938	14,938	-	1,525	501,752	(232,261)	271,016	-	271,016
Acquisition transaction expenses	3,316	290	1,684	1,507	6,797	1,273	2,620	2,581	1,259	7,733	1,266	7,726
Management fees and expenses	-	-	-	(1,379)	(1,379)	-	-	-	-	-	-	-
Non-cash compensation	2,036	3,029	3,801	3,817	12,683	4,748	4,676	4,724	6,992	21,140	8,507	24,899
Other	(180)	3,188	1,085	9,295	13,388	(12)	(134)	(200)	1,552	1,206	(7,348)	(6,130)
Adjusted EBITDA	\$ 8,409	\$ 114,732	\$ 146,191	\$ 102,015	\$ 371,347	\$ 13,630	\$ 135,235	\$ 172,701	\$ 114,211	\$ 435,777	\$ 5,513	\$ 427,660

(3) Q3 QTD amounts were revised from prior disclosed amounts due to adjustments identified during the fourth quarter of 2017.

Adjusted EBITDA By Segment

West	\$ 13,279	\$ 50,585	\$ 63,683	\$ 39,887	\$ 167,434	\$ 15,699	\$ 60,520	\$ 76,637	\$ 50,734	\$ 203,590	\$ 16,173	\$ 204,064
East	3,173	35,674	51,558	35,602	126,007	4,348	38,766	56,397	39,597	139,108	(3,203)	131,557
Cement	971	37,593	40,264	34,163	112,991	2,685	43,783	46,860	34,219	127,547	3,667	128,529
Corporate	(9,014)	(9,120)	(9,314)	(7,637)	(35,085)	(9,102)	(7,834)	(7,193)	(10,339)	(34,468)	(11,124)	(36,490)
Adjusted EBITDA	\$ 8,409	\$ 114,732	\$ 146,191	\$ 102,015	\$ 371,347	\$ 13,630	\$ 135,235	\$ 172,701	\$ 114,211	\$ 435,777	\$ 5,513	\$ 427,660

Net (Loss) Income Attributable to Summit Materials, Inc.

Net (loss) income	\$ (42,534)	\$ 21,505	\$ 61,106	\$ 6,049	\$ 46,126	\$ (55,108)	\$ 52,088	\$ 84,287	\$ 44,510	\$ 125,777	\$ (55,948)	\$ 124,937
Net (loss) income attributable to noncontrolling interest in subsidiaries												
	(79)	44	92	(41)	16	(98)	12	59	-	(27)	-	71
Net (loss) income attributable to Summit Holdings	(21,337)	8,090	16,194	6,380	9,327	(2,566)	2,076	2,964	1,500	3,974	(2,219)	4,321
Net (loss) income attributable to Summit Materials, Inc.	\$ (21,118)	\$ 13,371	\$ 44,820	\$ (290)	\$ 36,783	\$ (52,444)	\$ 50,000	\$ 81,264	\$ 43,010	\$ 121,830	\$ (53,729)	\$ 120,545

Reconciliation of Net (Loss) Income to Adjusted (Loss) Income

Net (loss) income attributable to Summit Materials, Inc.	\$ (21,118)	\$ 13,371	\$ 44,820	\$ (290)	\$ 36,783	\$ (52,444)	\$ 50,000	\$ 81,264	\$ 43,010	\$ 121,830	\$ (53,729)	\$ 120,545
Adjustments:												
Net (loss) income attributable to noncontrolling interest	(21,337)	8,090	16,194	6,380	9,327	(2,566)	2,076	2,964	1,500	3,974	(2,219)	4,321
Loss on debt financings, net of tax	-	-	-	-	-	190	-	-	4,625	4,815	-	4,625
IPO/ Legacy equity modification costs	-	24,751	12,506	-	37,257	-	-	-	-	-	-	-
Adjustment to acquisition deferred liability	-	-	-	-	-	-	-	-	-	-	(6,947)	(6,947)
Tax receivable agreement expense (3)	-	-	-	14,938	14,938	-	1,525	501,752	(232,261)	271,016	-	271,016
Valuation allowance release (3)	-	-	-	-	-	-	-	(531,952)	-	(531,952)	-	(531,952)
Change in statutory tax rates	-	-	-	-	-	-	-	-	235,253	235,253	-	235,253
Adjusted diluted net (loss) income	\$ (42,455)	\$ 46,212	\$ 73,520	\$ 21,028	\$ 98,305	\$ (54,820)	\$ 53,601	\$ 54,028	\$ 52,127	\$ 104,936	\$ (62,895)	\$ 96,861

Weighted Average Shares

Class A common stock outstanding in Summit Materials, Inc.	52,403,719	64,264,205	75,954,543	88,797,701	70,355,042	106,692,717	108,419,568	109,545,111	110,128,357	108,696,438	110,659,098
LP Units outstanding	50,261,491	38,418,331	26,731,747	13,900,060	32,327,907	5,069,805	4,574,104	4,039,020	3,803,892	4,371,705	3,649,212
Adjusted diluted shares	102,665,210	102,682,536	102,686,290	102,697,761	102,682,949	111,762,522	112,993,672	113,584,131	113,932,249	113,068,143	114,308,310

Reconciliation of Net (Loss) Income Per Share to Adjusted (Loss)

Income Per Share												
Net (loss) income attributable to Summit Materials, Inc.	\$ (0.21)	\$ 0.13	\$ 0.44	\$ -	\$ 0.36	\$ (0.47)	\$ 0.44	\$ 0.71	\$ 0.38	\$ 1.08	\$ (0.47)	
Adjustments:												
Net (loss) income attributable to noncontrolling interest	(0.21)	0.08	0.16	0.06	0.09	(0.02)	0.02	0.03	0.01	0.04	(0.02)	
Loss on debt financings, net of tax	-	-	-	-	-	-	-	-	0.04	0.04	-	
IPO/ Legacy equity modification costs	-	0.24	0.11	-	0.36	-	-	-	-	-	-	
Adjustment to acquisition deferred liability	-	-	-	-	-	-	-	-	-	-	(0.06)	
Tax receivable agreement expense (3)	-	-	-	0.15	0.15	-	0.01	4.42	(2.04)	2.40	-	
Valuation allowance release	-	-	-	-	-	-	-	(4.68)	-	(4.70)	-	
Change in statutory tax rates	-	-	-	-	-	-	-	-	2.07	2.07	-	
Adjusted diluted net (loss) income Per Share	\$ (0.42)	\$ 0.45	\$ 0.71	\$ 0.21	\$ 0.96	\$ (0.49)	\$ 0.47	\$ 0.48	\$ 0.46	\$ 0.93	\$ (0.55)	