



Company Profile

Chimera Investment Corporation is a specialty finance company that invests in residential mortgage-backed securities (RMBS), residential mortgage loans, real estate-related securities and various other asset classes. Our objective is to provide attractive risk-adjusted returns to our investors over the long-term, primarily through dividends and secondarily through capital appreciation. We have elected to be taxed as a real estate investment trust, or REIT, for federal income tax purposes. Chimera is externally managed by Fixed Income Discount Advisory Company (FIDAC), a wholly-owned subsidiary of Annaly Capital Management, Inc.

Chimera's Investment Strategy

We strive to achieve our objective of providing attractive risk-adjusted returns to our investors over the long-term by investing in a diversified investment portfolio of RMBS, residential mortgage loans, real estate-related securities and various other asset classes. We rely on FIDAC's expertise in identifying assets within our target asset classes.

In addition, we engage in transactions with residential mortgage lending operations of leading commercial banks and other high-quality originators in which we identify and re-underwrite residential mortgage loans owned by such entities, and rather than purchasing and securitizing such residential mortgage loans ourselves, we and the originator structure the securitization and purchase the resulting mezzanine and subordinate non-Agency RMBS. We have and may continue to engage in similar transactions with non-Agency RMBS in which we would acquire originally AAA-rated non-Agency RMBS and re-securitize those securities.

We use leverage to increase potential returns to our stockholders. Subject to maintaining our REIT qualification, we may use a number of sources to finance our investments, including repurchase agreements, warehouse facilities, securitizations, asset backed commercial paper and term financings.

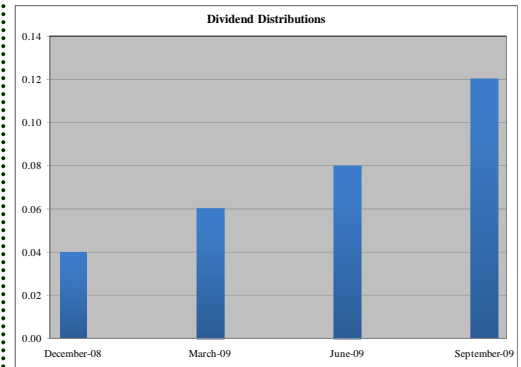
Core Strengths

- **Diversified Portfolio:** Our strategy of balancing both interest rate and credit sensitive assets is designed to generate attractive, risk-adjusted returns in a variety of market conditions. Over time, we will modify our investment allocation strategy as market conditions change to seek to maximize the returns from our investment portfolio.
- **Transparency:** All of our MBS are classified as "available for sale." The entire portfolio is recorded at market value and announced quarterly.
- **Efficiency:** The combined and complimentary strengths of FIDAC and its parent company Annaly Capital Management, Inc. give us a competitive advantage via their multiple relationships with a diverse group of financial intermediaries ranging from primary dealers, major investment banks and brokerage firms to leading mortgage originators, specialty investment dealers, financial sponsors and via their internally developed, proprietary portfolio management system.
- **Investment Manager:** FIDAC, a wholly owned subsidiary of Annaly Capital Management, Inc., is one of the leading fixed income management companies in the world specializing in interest rate and credit sensitive strategies as well as CDO liquidations.

All information as of September 30, 2009

Stock Information

Exchange:	NYSE: CIM
Common Share Price:	\$3.82
52-Week Range: <i>(Based on closing prices)</i>	\$1.90-6.10
Market Cap:	\$2.6 billion
Latest Quarterly Dividend:	\$0.12
Dividend Yield*:	12.57%
Book Value:	\$3.27



Q3 2009 Highlights

As of September 30, 2009

- Core EPS of \$0.13 for Q3 2009
- Chimera held \$4.4 billion in gross assets, \$2.2 billion in net assets
- Annaly and its subsidiaries managed \$92.1 billion in gross assets and \$20.6 billion in net assets
- Core return on average equity of 16.60%*
- Dividend of \$0.12 per share for Q3 2009
- Leverage stood at 0.90:1 at quarter end

Contact Information

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*Based on annualization of Q3 dividend and a closing price of \$3.82 on September 30, 2009. Information contained herein is based on data obtained from un-audited financial and portfolio information from sources believed to be accurate and reliable. However, such information is presented "as is" without warranty of any kind, and we make no representation or warranty, express or implied, as to the accuracy, timeliness, or completeness of any such information or with regard to the results to be obtained from its use. No representation is made that we will or are likely to achieve our objective or results comparable to those shown. Nothing contained herein constitutes an offer to sell or a solicitation of an offer to buy securities. Such an offer can only be made by a properly authorized offering document, which enumerates the fees, expenses, and risks associated with investing in this strategy, including the loss of some or all principal.