



## Unitholder Distribution Reinvestment Plan And Unit Purchase Plan

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## OVERVIEW

CREIT's Unitholder Distribution Reinvestment and Unit Purchase Plans are available to all unitholders whose units are registered directly in their name.

Under the Unitholder Distribution Reinvestment Plan, monthly distributions are automatically reinvested in additional CREIT units without payment of any brokerage commissions. The price of units purchased with the distributions is 96% of the weighted average price at which units of CREIT have traded on the Toronto Stock Exchange for the five trading days (on which at least a block of 100 such units was traded) immediately preceding the distribution date.

Under the Unit Purchase Plan, you can make optional periodic cash investments in additional CREIT units without paying any brokerage commissions. Minimum purchases of \$250 per purchase and a maximum aggregate purchase of \$25,000 per year are permitted under the Plan. Optional cash payments are invested at the weighted average price at which units of CREIT have traded on the Toronto Stock Exchange for the five trading days (on which at least a block of 100 such units was traded) immediately preceding the date of purchase of additional units. Under the Plan, purchases are made on the first business day of each calendar month. Distributions on these units are automatically reinvested in additional CREIT units.

**CREIT pays all administration costs associated with the Plans. You are not required to pay any brokerage commissions for units acquired under either Plan.** An additional benefit is that you receive quarterly statements for easy record keeping. The statements indicate the number of units you hold. It is important to keep them for tax purposes. You will also receive appropriate tax information annually for reporting distributions paid on units in the Plan. If you participate in the Unit Purchase Plan, you will receive an additional report for your optional monthly cash payment.

As well, participants in the Unit Purchase Plan can elect to use the Automatic Investment Service, similar to pre-authorized chequing, which allows for automatic withdrawals from their bank account should they wish to make regular periodic purchases.

**In order to participate in the Distribution Reinvestment Plan or the Unit Purchase Plan, you must be:**

- **A Canadian resident registered holder of units.** This is necessary in order to allow for the administration of the Plans by our Registrar and Transfer Agent – CIBC Mellon Trust Company.
- **A direct registrant of CREIT.** If you are not already a direct registrant and you wish to participate in the Plans, you should request a unit(s) certificate from your broker in respect of your CREIT units. It is likely that your broker will charge you a service fee (in the \$30–\$60 range) in order to deliver the certificate to you. We recommend that you then arrange for safekeeping of your certificate (e.g., in a safety deposit box).

**If you meet these requirements and are interested in participating,** please complete the attached Authorization Form (and the Automatic Investment Service Form, if you wish to use this service) and forward it to CIBC Mellon Trust Company. Please do not forward unit certificates or distribution cheques. If you have any questions about the Plans, please call:

**The CIBC Mellon Trust Company**  
320 Bay Street  
P.O. Box 1  
Toronto, Ontario M5H 4A6  
Phone: (416) 643-5500 or 1-800-387-0825

Thank you for your interest.

## CANADIAN REAL ESTATE INVESTMENT TRUST

*Unitholder Distribution Reinvestment Plan and Unit Purchase Plan*

### INTRODUCTION

This offering circular describes the terms and conditions for the unitholder distribution reinvestment plan (the “**Reinvestment Plan**”) and unit purchase plan (the “**Purchase Plan**”) which are being offered to registered holders (the “**Participants**”) of units (the “**Eligible Units**”) of Canadian Real Estate Investment Trust (the “**Trust**”). The Reinvestment Plan and the Purchase Plan (collectively, the “**Plans**”) are administered by CIBC Mellon Trust Company (the “**Agent**”).

Certain capitalized defined terms, in addition to the terms defined in the preceding paragraph, are used in this offering circular. The definitions of such capitalized terms are set out at the bottom of the page on which such terms appear.

A copy of this offering circular in the French language is available upon request. **Sur simple demande, nous ferons un plaisir de vous faire parvenir la version française du présent document.**

#### Purpose

The Reinvestment Plan enables Participants to invest the cash distributions on Eligible Units held by them in additional units of the Trust. The Purchase Plan enables Participants to invest Optional Cash Payments<sup>1</sup> in additional units of the Trust. All such additional units are purchased directly from the Trust by the Agent, which acts as agent for the Participants under the Plans. The Plans enable the Trust to issue additional equity capital to existing unitholders.

#### Advantages

Under the Reinvestment Plan, a Participant may purchase additional units of the Trust with the cash distributions paid on the Eligible Units which are registered in the name of the Participant or held in a Participant's account maintained pursuant to the Reinvestment Plan. The price of units purchased with such cash distributions will be 96% of the Average Market Price<sup>2</sup>. No commissions, service charges or brokerage fees are payable by Participants in connection with the Reinvestment Plan. Full investment of Participants' funds is possible under each of the Plans because the Plans permit fractions of units as well as whole units to be purchased and held for Participants. Also, distributions in respect of whole units and fractions of units purchased under the Plans will be held by the Agent for the Participants' accounts and automatically invested under the Reinvestment Plan in additional units of the Trust. As such, a Participant in the Purchase Plan, even if not participating in the Reinvestment Plan in respect of the Participant's units purchased other than through the Purchase Plan, will automatically participate in the Reinvestment Plan in respect of units purchased through the Purchase Plan.

If a Participant elects to purchase units under the Purchase Plan, all Optional Cash Payments made by the Participant under that Plan will be invested at the Average Market Price for additional units of the Trust.

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<sup>1</sup> “Optional Cash Payments” means payments which Participants wish to make, in addition to the investment of cash distributions, in order to participate in the Purchase Plan. See “Participation in Plans.”

<sup>2</sup> “Average Market Price” is the weighted average price at which units of the Trust have traded on The Toronto Stock Exchange for the period of five trading days on which at least a board lot of such units was traded immediately preceding the distribution date in the case of the Reinvestment Plan or effective date of purchase of additional units under the Purchase Plan, as applicable. A weighted average is calculated by dividing the total dollar value of units traded for the applicable period by the total number of such units.

The Participant's account will be credited with the number of units which is equal to the amount of the Optional Cash Payment divided by the Average Market Price.

### **Administration**

The Trust promptly pays over to the Agent on behalf of Participants in the Reinvestment Plan all cash distributions paid on their Eligible Units. The Agent uses such funds to purchase additional units for the Participants directly from the Trust. Additional units purchased under the Reinvestment Plan are registered in the name of the Agent, as agent for the Participants in the Reinvestment Plan.

Under the Purchase Plan, Optional Cash Payments must be received by the Agent at least five business days prior to a Monthly Purchase Date<sup>3</sup>.

Accounts under the Plans are maintained in the names in which Eligible Units were registered at the time the Participants entered the Plans.

## **PARTICIPATION**

### **Participation in Plans**

Any Canadian resident holder of record of Eligible Units may enroll in either or both of the Plans at any time by completing an Authorization Form<sup>4</sup> and returning it to the Agent. Once a Participant has enrolled in one or both of the Plans, participation continues automatically unless terminated in accordance with the terms of the applicable Plans or unless participation becomes unlawful under the laws governing the Trust.

Unitholders of the Trust who are non-residents of Canada are not eligible to participate in the Plans. Upon ceasing to be a resident of Canada, a Participant shall forthwith notify the Agent and terminate participation in the Plans.

An Authorization Form may be obtained from the Agent at any time upon request. The Authorization Form directs the Trust to forward to the Agent, and the Agent to invest in additional units of the Trust, all of the Participant's cash distributions on Eligible Units. The Agent will apply such funds received under the Plans to the purchase of additional units. When enrolling in the Reinvestment Plan, if a completed Authorization Form is received by the Agent at least ten business days before a Distribution Date<sup>5</sup>, the immediately following cash distribution will be invested under the Reinvestment Plan.

Optional Cash Payments may be made when enrolling in the Purchase Plan by enclosing a cheque or money order in Canadian funds made payable to the Agent with the Authorization Form. Thereafter, Optional Cash Payments may be made by using the cash payment form which will be enclosed with each statement sent to the Participants.

Distributions paid on units held by the Agent for the account of a Participant under the Plans will be automatically reinvested in additional units on each Distribution Date. A minimum purchase of \$250 on each Monthly Purchase Date and maximum purchases of \$25,000 per year will be permitted under the Purchase Plan. The aggregate number of units that may be issued under the Purchase Plan in each year may not exceed 2% of the number (at the commencement of the fiscal year of the Trust) of the outstanding units of the Trust. In the event that the aggregate Optional Cash Payments received in any month would, if fully applied to the purchase of units, cause the Trust to issue a number of units which exceeds 2% of the number (at the commencement of the fiscal year of the Trust) of the outstanding units of the Trust, the

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<sup>3</sup> "Monthly Purchase Date" means the first business day of each calendar month.

<sup>4</sup> "Authorization Form" means the authorization form attached to this offering circular.

<sup>5</sup> "Distribution Date" means the date distributions are paid, on a monthly basis.

Agent will apply a pro rata portion of the Optional Cash Payments from each Participant. The balance of the Optional Cash Payments will be refunded to the applicable Participants.

No interest will be paid to Participants on any funds held for investment under the Plans.

### **Transfer of Participation Rights**

The right to participate in the Reinvestment Plan may not be transferred by a Participant without the approval of securities regulatory authorities.

### **Termination of Participation**

Participation in the Plans may be terminated by a Participant at any time by giving written notice to the Agent. The Trust reserves the right to terminate the right of a Participant to continue in the Plans where such Participant has failed to comply with the terms of the Plans or, in the reasonable opinion of the Trust, abused the Plans to the detriment of the Trust or its unitholders. When participation in the Plans is terminated, the Participant will receive a certificate for the whole units held for such Participant's account and a cash payment for any fractional units. Any fractional unit interest will be paid in cash calculated on the basis of the sale price of the last board lot of the Trust's units traded on The Toronto Stock Exchange prior to the effective date of termination.

Upon termination, a Participant may request in writing that the Agent arrange for the sale by a registered stockbroker on behalf of the Participant of the units held by the Agent, provided that these constitute less than a board lot. The units may be sold on a commingled basis with other units of the Trust by the Agent on behalf of other Participants. Upon receipt of such written request, the Agent will arrange for the sale of such odd-lot holdings. Net proceeds of such sale will be forwarded by the Agent by cheque to the Participant. Any brokerage fees or commissions payable on such sale will be pro-rated among all the selling Participants.

Participation in the Plans will be terminated automatically upon receipt by the Agent of a written notice of the death of a Participant. Thereafter all distributions paid in respect of the deceased's Eligible Units will be paid in cash. In the case of termination of participation due to death, a certificate for whole units will be issued by the Trust in the name of the deceased Participant, as appropriate, and the Trust will send such certificate and a cash payment for any fractional unit to the representative of the deceased Participant.

Participation in the Plans will also terminate upon transfer or disposition of all of a Participant's Eligible Units.

### **Amendment, Suspension or Termination of the Plans**

The Trust reserves the right to amend, suspend or terminate the Plans at any time, but such action shall have no retroactive effect that would prejudice the interest of the Participants. All Participants will be sent written notice of any such amendment, suspension or termination.

In the event of termination of the Plans by the Trust, certificates for whole units held for Participants' accounts under the Plans and cash payments for any fractional unit will be remitted with due dispatch by the Trust to the Participants. In the event of suspension of the Plans by the Trust, no investment will be made by the Agent on the Distribution Date immediately following the effective date of such suspension. Any unit distribution subject to the Plans and paid after the effective date of any such suspension will be remitted by the Trust to the Participants in cash only.

## **Rules and Regulations**

The Trust in conjunction with the Agent may from time to time adopt rules and regulations to facilitate the administration of the Plans. The Trust also reserves the right to regulate and interpret the Plans as it deems necessary or desirable to ensure the efficient and equitable operation of the Plans.

## **Rights Offering**

In the event the Trust makes available to holders of Eligible Units rights to subscribe for additional units or other securities, rights certificates will be issued by the Trust to each Participant in respect of the whole units held for a Participant's account under the Plans on the record date for such rights issue. Rights based on fractional units held for a Participant's account will be sold together with rights based on fractional units held for other Participants on a commingled basis by the Agent and the net proceeds will be remitted to the Participant.

## **Unit Splits and Unit Distributions**

If units of the Trust are distributed pursuant to a unit split or unit distribution on Eligible Units, such units received by the Agent or its nominee for Participants under the Plans will be retained by the Agent or its nominee and credited proportionately to the accounts of the Participants in the Plans.

## **Units**

The holders of units of the Trust are entitled to receive the monthly and other distributions paid by the Trust. A holder of units is entitled to one vote for each whole unit at all meetings of unitholders. In the event of liquidation, dissolution or winding-up of the Trust, after payment of all outstanding debts of the Trust, the remaining assets of the Trust will be distributed pro rata to the holders of the units.

## **Unitholder Voting**

Whole units held for a Participant's account under the Plans on the record date for a vote of unitholders will be voted in the same manner as such Participant's Eligible Units are voted.

# **PRICE OF UNITS AND COSTS**

## **Price of Additional Units**

On each Distribution Date the Agent will pay to the Trust all distribution funds held by it as of such date on behalf of Participants for investment in the Reinvestment Plan at 96% of the Average Market Price for the units. The Trust will advise the Agent of the Average Market Price for such additional units.

Under the Purchase Plan, the Agent will pay to the Trust within 10 business days following the Monthly Purchase Date the aggregate amount of all Optional Cash Payments received by the Agent not less than five business days prior to such Monthly Purchase Date for investment in additional units at the Average Market Price. Such funds will be invested under the Purchase Plan. Each Participant's account will be credited with that number of units purchased for the Participant (including fractions computed to three decimal places) which is equal to the amount to be invested for the Participant divided by the Average Market Price.

The Trust will advise the Agent of the current Average Market Price.

## **Costs**

There are no commissions, service charges or brokerage fees payable in connection with the issue of units under the Plans. All administrative costs of the Plans are borne by the Trust.

## RECORDING AND CERTIFICATES

### Reports to Participants

An account will be maintained by the Agent or its nominee for each Participant in the Plans. A statement will be mailed to each Participant as soon as possible following each Distribution Date. Participants in the Purchase Plan will receive additional monthly reports with respect to any Optional Cash Payment made in any given month. These statements will be the Participant's continuing record of purchases made and units issued and should be retained for income tax purposes. In addition, each Participant will be sent annually the appropriate information for tax reporting purposes.

### Certificates for Units

Units purchased under the Plans will be held by the Agent or its nominee for Participants in the Plans. Certificates for such units will not be issued to Participants unless specifically required.

A Participant may, upon written request to the Agent, receive a unit certificate issued in the Participant's name for any number of whole units held for the Participant's account under the Plans even though the Participant is not terminating participation in the Plans. Normally a certificate will be sent to a Participant within three weeks of receipt by the Agent of a Participant's written request. Any remaining whole units and fractional units will continue to be held for the Participant's account under the Plans. No certificate requests will be processed between the record date for a distribution and the related Distribution Date. Any such requests will be processed immediately following the related Distribution Date.

Units held by the Agent for a Participant may not be pledged, sold or otherwise disposed of by the Participant while so held. A Participant who wishes to effect any such transaction must request that the certificates for such units be issued in the Participant's name.

## RESPONSIBILITIES OF THE TRUST AND THE AGENT

The Trust and the Agent shall not be liable for any act or any omission to act in connection with the operation of the Plans including, without limitation, any claims for liability:

- (a) arising out of failure to terminate a Participant's account upon such Participant's death prior to receipt of notice in writing of such death; and
- (b) the prices at which units are purchased or sold for the Participant's account and the times such purchases or sales are made.

Participants should recognize that the Trust and the Agent cannot assure a profit or protect them against a loss on the units purchased or sold under the Plans.



## INCOME TAX CONSIDERATIONS

In the opinion of Torys, the following is a general summary of the principal Canadian federal income tax considerations generally applicable to Participants in the Reinvestment Plan and Purchase Plan who are resident in Canada, deal at arm's length with the Trust and hold their units as capital property. This summary is based on the current provisions of the Income Tax Act (Canada) (the "Act") and the regulations thereunder in force as of the date hereof, all specific proposals to amend the Act and the regulations hereunder publicly announced by the Department of Finance and counsel's understanding of the current administrative practices of Canada Customs and Revenue Agency. **This summary is of a general nature only and is not intended to be, nor should it be construed to be, advice to any particular Participant. Participants are urged to consult their tax advisors as to their particular tax position.**

### Tax on Distributions

Participants in the Reinvestment Plan will recognize the same tax consequences with respect to the amount applied to purchase newly issued units under the Reinvestment Plan as they would if such amount had been paid or payable in the form of a cash distribution.

The rights acquired under the terms of the Reinvestment Plan and Purchase Plan to acquire from the Trust units at 96% of the Average Market Price and the exercise thereof will give rise to a taxable benefit under the Act, equal to the amount by which the fair market value of the units at the time their rights are exercised exceeds the price paid for the units by the Participant. The amount of such taxable benefit will be included in the Participant's income in the year such right is exercised. The crediting of units to the account of or receipt of certificates representing whole units by a Participant will, in itself, not give rise to a taxable benefit.

### Cost Amount

The cost for purposes of the Act of the units acquired under the Reinvestment Plan should be the amount of the distribution reinvested by the Participants in accordance with the Reinvestment Plan plus the amount of the taxable benefit realized by the Participants on the exercise of their rights under this Plan. The cost for purposes of the Act of the units acquired under the Purchase Plan should be the amount of Optional Cash Payments invested by the Participants in accordance with the Purchase Plan plus the amount of the taxable benefit realized by the Participants on the exercise of their rights under this Plan. For purposes of computing the adjusted cost base of the units, the Participant will be required to average the cost of the newly acquired units with the cost of any other units owned by the Participant.

### Disposition of Units

A participant who disposes of units acquired under the Reinvestment Plan or Purchase Plan and held as capital property will realize a capital gain (or capital loss) equal to the amount by which the proceeds of a disposition of the units exceed (or are exceeded by) the adjusted cost base of the units held by the Participant. Cash received in lieu of a fractional unit upon termination of participation in the Reinvestment Plan or Purchase Plan will be considered proceeds of disposition for such fractional unit. Accordingly, the Participant will be required to recognize any resulting taxable capital gain or allowable capital loss in respect of such fractional units at the time such cash is received.



## NOTICES

All notices required to be given under the Plans shall be mailed to Participants at the addresses shown on the records of the Plans or at a more recent address as furnished by the Participant.

**Notices to the Trust shall be sent to:**

Canadian Real Estate Investment Trust

Reinvestment/Purchase Plan

c/o The CIBC Mellon Trust Company

320 Bay Street, P.O. Box 1

Toronto, Ontario M5H 4A6

Telephone: (416) 643-5500 (*or for callers outside of the 416 area code: 1-800-387-0825*)

Fax: (416) 643-5661

### Effective Date of the Plans

The effective date of each of the Plans is December 22, 1994. Effective June 1, 2007, the price of units purchased under the Reinvestment Plan was amended to 96% of the weighted average price (from 97%).

# AUTHORIZATION FORM

*To enroll in either Plan please complete the following (please tick appropriate box)*

**This is not a proxy. All distributions will be paid in cash and no additional units will be issued to you unless, and except to the extent that, you duly elect to participate in the Unitholder Distribution Reinvestment Plan, which you may do at any time using this form. Do not return this form if and so long as you wish to continue to receive cash distributions on all units of the Trust registered in your name and do not wish to acquire additional units by making Optional Cash Payments, or if you have already returned a form and do not wish to change your election-authorization.**

## Unitholder Distribution Reinvestment Plan

The Unitholder Distribution Reinvestment Plan, as described in the accompanying offering circular, gives each registered unitholder resident in Canada the right to direct Canadian Real Estate Investment Trust (the "Trust") to invest all of such unitholder's cash distributions on units of the Trust in additional units of the Trust for the benefit of such unitholder. A unitholder wishing to exercise such right to direct the Trust to invest its cash distributions in additional units of the Trust should complete the election provided in the form set forth below. A unitholder who fails to complete the election provided in the form set forth below will receive payment in cash of all distributions that may become payable on the units of the Trust registered in such unitholder's name. \

- ☐ I elect to enroll in the Unitholder Distribution Reinvestment Plan and hereby direct the Trust to forward to The CIBC Mellon Trust Company (the "Agent") and hereby direct the Agent to invest all of the cash distributions payable on the units of the Trust now or subsequently registered in my name, or held on my behalf under the Plan, in the purchase of additional units of the Trust commencing with the next distribution paid by the Trust after this completed form has been received and recorded as provided under the Plan. My participation in the Plan is subject to the terms of the Plan described in the accompanying offering circular which I have received and read.

## Unit Purchase Plan

The Unit Purchase Plan, as described in the accompanying offering circular, gives each registered unitholder resident in Canada the right to purchase additional units of the Trust monthly. A unitholder wishing to exercise such right to purchase units should complete the election provided in the form set forth below.

- ☐ I wish to participate in the Unit Purchase Plan. I understand that distributions paid by the Trust on the units purchased will automatically be invested under the Unitholder Distribution Reinvestment Plan. I enclose my payment of \$ \_\_\_\_\_ (minimum \$250 per month, maximum \$25,000 per fiscal year) to purchase additional units of the Trust. (Make cheque or money order payable to The CIBC Mellon Trust Company).

Unitholder's Name, Address and Postal Code *(please print)*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Telephone (       ) \_\_\_\_\_

Number of Units Held \_\_\_\_\_  
Signature \_\_\_\_\_  
Date \_\_\_\_\_

If the units are jointly held, each unitholder must sign. If the unitholder is a corporation, this authorization must be signed under seal or by an officer or attorney authorized in writing.

**I understand that I may change this election-authorization at any time by completing a new Authorization Form and returning the same to the Agent, at the address shown below. I understand that I may revoke this election-authorization at any time by notifying the Agent in writing.**

Any questions concerning the Plans should be directed to the Agent:

### Canadian Real Estate Investment Trust

Reinvestment/Purchase Plan

c/o The CIBC Mellon Trust Company

320 Bay Street

P.O. Box 1

Toronto, Ontario M5H 4A6

Telephone: (416) 643-5500 *(or for callers outside of the 416 area code: 1-800-387-0825)*

Fax: (416) 643-5661

# AUTOMATIC INVESTMENT SERVICE

The Automatic Investment Service allows you to make regular cash contributions to the Purchase Plan by pre-authorized debit of your bank account. Every monthly investment date, CIBC Mellon Trust Company will arrange to automatically deduct your contribution amount from your bank account. To sign up for the Automatic Investment Service, simply complete the attached Authorization Form and forward it to CIBC Mellon Trust Company along with a "VOID" cheque. Please ensure that you have read the following Terms and Conditions.

## Automatic Investment Service Terms and Conditions

I hereby agree to enroll in the Automatic Investment Service and authorize and direct CIBC Mellon Trust Company to debit my account at the financial institution specified in the authorization form and as indicated on the attached void cheque ("the Account"), for the purpose of participating in the purchase of units pursuant to the Plan. I may revoke this authorization at any time by delivering a written notice of revocation to CIBC Mellon Trust Company. I agree to notify CIBC Mellon Trust Company in writing of any changes in the Account information. I agree that written revocation of this authorization does not terminate any agreement that exists in connection with the Plan. I agree that the financial institution is not required to verify that the debit of my Account has been drawn in accordance with this authorization, including the amount, frequency and fulfillment of purpose of this authorization. I agree that the authorized debit of my Account, in the amount specified in this application, may be drawn on my Account beginning on the first monthly purchase date, subsequent to receipt by CIBC Mellon Trust Company of this application, specified in the Plan. The amount of this authorization may be increased or decreased as agreed to in writing by me.

I acknowledge that CIBC Mellon Trust Company has the right in its sole discretion to terminate my authorization if, through no fault of CIBC Mellon Trust Company, it is unable to debit my Account in the full amount specified in this authorization on any due date. Any dispute that I have concerning an authorized debit to my Account may be forwarded to CIBC Mellon Trust Company. I may also dispute an authorized debit to my Account by providing a signed declaration to the financial institution under the following conditions:

- i) an authorization was never provided to CIBC Mellon Trust Company;
- ii) the authorized debit was not drawn in accordance with the authorization;
- iii) this authorization was cancelled;
- iv) the authorized debit was posted to the wrong account due to invalid or incorrect information supplied by CIBC Mellon Trust Company.

I agree that, after a 90 day period, I shall resolve any dispute that I may have concerning an authorized debit solely with CIBC Mellon Trust Company.

I agree that delivery of this authorization to CIBC Mellon Trust Company constitutes delivery by me to the financial institution.

I warrant that all persons whose signatures are required to sign on the Account have signed this authorization.

It is the express wish of the parties that this authorization and any related documents be drawn up in English. **Les parties conviennent que la presente autorisation et tous les documents s'y rattachant soient rediges et signes en anglais.**

I understand and agree to the foregoing terms and conditions and I acknowledge receipt of a copy of this authorization.

<b>Automatic Investment Service Authorization Form</b>		
Name _____	Plan Account # _____	Company Name _____
Financial Institution Name and Address _____		
Institution # _____	Branch # _____	Account # _____
Please enclose a "VOID" cheque		
<p>I agree to participate in the Automatic Investment Service and I authorize CIBC Mellon Trust Company to process a debit, in paper, electronic or other form in the amount of \$ _____ on a monthly basis beginning on the first monthly purchase date after receipt of this authorization by CIBC Mellon Trust Company. I acknowledge that I understand and agree to the Terms and Conditions of the Automatic Investment Service.</p>		
Signature _____	Date _____	