

FDIC Insurance Information

General Deposit Insurance Rules

The Federal Deposit Insurance Corporation (“FDIC”) provides separate insurance coverage for deposits held in different ownership categories. The coverage limits shown in the chart below refer to the total of all deposits that an accountholder has in the same ownership categories at each FDIC-insured bank. The chart shows only the most common ownership categories that apply to individual and family deposits, and assumes that all FDIC requirements are met.

Basic FDIC Deposit Insurance Coverage Limits*

Single Accounts (owned by one person)	\$250,000 per owner
Joint Accounts (two or more persons)	\$250,000 per co-owner
IRAs and certain other retirement accounts	\$250,000 per owner
Trust Accounts	\$250,000 per owner per beneficiary subject to specific limitations and requirements**
Corporation, Partnership and Unincorporated Association Accounts	\$250,000 per corporation, partnership or unincorporated association
Government Accounts	\$250,000 per official custodian
Noninterest-Bearing Transaction Accounts	Unlimited coverage**

* The coverage limits shown in the chart above refer to the total of all deposits that an accountholder has in the same ownership categories at each FDIC-insured bank.

****Noninterest-Bearing Transaction Accounts**

As mandated by the Dodd-Frank Act, all funds in a “noninterest-bearing transaction account” are insured in full by the FDIC from December 31, 2010, through December 31, 2012. This temporary unlimited coverage is in addition to, and separate from, the coverage of at least \$250,000 available to depositors under the FDIC’s general deposit insurance rules.

The term “noninterest noninterest-bearing transaction accounts” includes traditional checking account or demand deposit account on which the insured depository institution pays no interest. It does **not** include other accounts, such as traditional checking or demand deposit accounts that may earn interest, NOW accounts, money market deposit accounts, and Interest on Lawyers Trust Accounts (“IOLTAs”).

Sweep Accounts

If you have a sweep arrangement in connection with the noninterest-earning checking account you have with us, only the funds in the noninterest-bearing transaction account are insured in full by the FDIC. The funds that are swept under the sweep arrangement are transferred to an interest-earning account that does not qualify for full deposit insurance coverage under the FDIC transaction account guarantee program.

FDIC insurance covers funds in deposit accounts, including checking and savings accounts, money market deposit accounts, and certificates of deposit. **FDIC insurance does not cover other financial products and services that insured banks may offer, such as stocks, bonds, mutual fund shares, life insurance policies, annuities or municipal securities.**

For more information about FDIC insurance coverage please go to the FDIC website and view the following:

Your Insured Deposits Brochure at: <http://www.fdic.gov/deposit/deposits/insured/yid.pdf>
EDIE The Estimator at: <http://www.fdic.gov/edie/>

MEMBER FDIC
Updated: December 2010

