PRIMARY LAYOUT
2009 YEAR-END TAX REPORTING INFORMATION

IMPAC Mortgage Holding	TIN	33-067-5505																						
Primary Layout Report Date:	2/16/2009																							
This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by mutual funds can be complex.																								
Please list Securities in Cusip Order (Skip Rows Between Entries)																					~~100.00%~~			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
									Year Included in Shareholders' Income						Box 1a Total	Box 1b Total	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9	
Security								Total						Foreign	Ordinary			Unrecap				Foreign	Cash	Noncash	Exempt
Description		Ticker	Estimated	Reclass	Corrected	Record	Payable	Distribution	2008	2010	2009	Income	Short-term	Tax	Dividends	Qualified	Total Capital	Sec. 1250	Section 1202	Collectibles	Nontaxable	Tax	Liquidation	Liquidation	Interest
	CUSIP	Symbol	(E)	(R)	(C)	Date	Date	Per Share	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	(col. 14+15+16)	Dividends	Gain Distr.	Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends
Series B Preferred	45254P300	IMPHP.PK				5/29/2009	6/6/2009	1.171875			1.171875	0.000000			0.000000	0.000000					1.171875				
Series B Preferred - Tender	45254P300	IMPHP.PK				5/29/2009	6/6/2009	0.29297			0.29297	0.000000			0.000000	0.000000					0.29297				
Series C Preferred	45254P409	IMPHO.PK				5/29/2009	6/6/2009	1.140625			1.140625	0.000000			0.000000	0.000000					1.140625				
Series C Preferred - Tender	45254P409	IMPHO.PK				5/29/2009	6/6/2009	0.28516			0.28516	0.000000			0.000000	0.000000					0.28516				
TOTALS								2.89063			2.89063	0.000000			0.000000	0.000000					2.89063				