

Apartment Investment and Management Company Announces Class A Common Stock Dividend Payment Date and 2009 Dividend Income Tax Allocation

Company Release - 01/20/2010 07:00

DENVER--(BUSINESS WIRE)-- Apartment Investment and Management Company ("Aimco") (NYSE: AIV, AIVPrG, AIVPrT, AIVPrU, AIVPrV, and AIVPrY), announced today the payment date for the fourth quarter 2009 regular quarterly dividend on its Class A Common Stock and the 2009 dividend allocation for federal income tax purposes.

In a press release dated December 18, 2009, Aimco reported the payment date for the regular quarterly cash dividend of \$0.10 per share Class A Common Stock for the quarter ended December 31, 2009, as payable on or before February 1, 2010, to stockholders of record on December 31, 2009. The payment date of this dividend will be January 29, 2010. This dividend is taxable in 2009.

Additionally, Aimco announced the 2009 dividend allocation for federal income tax purposes for its Class A Common Stock and its publicly traded preferred stock. Aimco's tax return for the year ended December 31, 2009, has not yet been filed. As a result, the income tax allocation for the dividends discussed below has been calculated using the best available information as of the date of this release.

Please note that federal tax laws affect taxpayers differently, and the information in this release is not intended as advice to shareholders on how dividends should be reported on their tax returns. Also note that state and local taxation of real estate investment trust dividends varies and may not be the same as the taxation under the federal rules. Aimco encourages shareholders to consult with their own tax advisors with respect to the federal, state and local income tax effects of these dividends.

Class A Common Stock (CUSIP 03748R-10-1)

Record Date	Payable Date	Dividend per Common Share	Taxable Ordinary Dividends	Qualified Dividends (15% Rate)	Capital Gain (15% Rate)	Unrecaptured Sec. 1250 Gain (25% Rate)	Return of Capital
5/15/09	5/29/09	\$0.10	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
8/21/09	8/31/09	\$0.10	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
11/20/09	11/30/09	\$0.10	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
12/31/09	1/29/10	\$0.10	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
Annual		\$0.40	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%

Aimco Preferred Stock

Class G Cumulative Preferred Stock (CUSIP 03748R-40-8)

Record Date	Payable Date	Dividend per Share	Ordinary Dividends	Qualified Dividends (15% Rate)	Capital Gain (15% Rate)	Unrecaptured Sec. 1250 Gain (25% Rate)	Return of Capital
1/1/09	1/15/09	\$0.5859375	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
4/1/09	4/15/09	\$0.5859375	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%

7/1/09	7/15/09	\$0.5859375	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
10/1/09	10/15/09	\$0.5859375	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
Annual		\$2.343750	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%

Class T Cumulative Preferred Stock (CUSIP 03748R-83-8)

Record	Payable	Dividend	Ordinary	Qualified	Capital	Unrecaptured	Return
Date	Date	per Share	Dividends	Dividends	Gain	Sec. 1250	of
				(15%	(15%	(25% Rate)	Capital
				Rate)	Rate)		Gain
1/1/09	1/15/09	\$0.50	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
4/1/09	4/15/09	\$0.50	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
7/1/09	7/15/09	\$0.50	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
10/1/09	10/15/09	\$0.50	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
Annual		\$2.00	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%

Class U Cumulative Preferred Stock (CUSIP 03748R-82-0)

Record	Payable	Dividend	Ordinary	Qualified	Capital	Unrecaptured	Return
Date	Date	per Share	Dividends	Dividends	Gain	Sec. 1250	of
				(15%	(15%	(25% Rate)	Capital
				Rate)	Rate)		Gain
1/1/09	1/15/09	\$0.484375	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
4/1/09	4/15/09	\$0.484375	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
7/1/09	7/15/09	\$0.484375	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
10/1/09	10/15/09	\$0.484375	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
Annual		\$1.937500	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%

Class V Cumulative Preferred Stock (CUSIP 03748R-81-2)

Record	Payable	Dividend	Ordinary	Qualified	Capital	Unrecaptured	Return
Date	Date	per Share	Dividends	Dividends	Gain	Sec. 1250	of
				(15%	(15%	(25% Rate)	Capital
				Rate)	Rate)		Gain
1/1/09	1/15/09	\$0.50	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%

4/1/09	4/15/09	\$0.50	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
7/1/09	7/15/09	\$0.50	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
10/1/09	10/15/09	\$0.50	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
Annual		\$2.00	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%

Class Y Cumulative Preferred Stock (CUSIP 03748R-79-6)

Record	Payable	Dividend	Ordinary	Qualified	Capital	Unrecaptured	Return
Date	Date	per	Dividends	Dividends	Gain	Sec. 1250	of
		Share		(15%	(15%	(25% Rate)	Capital
				Rate)	Rate)		Gain
1/1/09	1/15/09	\$0.49219	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
4/1/09	4/15/09	\$0.49219	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
7/1/09	7/15/09	\$0.49219	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
10/1/09	10/15/09	\$0.49219	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%
Annual		\$1.96876	0.00000%	13.97885%	25.92963%	60.09152%	0.00000%

Aimco is a real estate investment trust headquartered in Denver, Colorado that owns and operates a geographically diversified portfolio of apartment communities. Aimco, through its subsidiaries and affiliates, is one of the largest owners and operators of apartment communities in the United States with 916 properties, including 146,581 apartment units, and serves approximately 500,000 residents each year. Aimco's properties are located in 44 states, the District of Columbia and Puerto Rico. Aimco common shares are traded on the New York Stock Exchange under the ticker symbol AIV and are included in the S&P 500. For more information about Aimco, please visit our website at www.aimco.com.

Source: Apartment Investment and Management Company

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