

Press Release

SOURCE: Apartment Investment and Management Company

Apartment Investment and Management Company Announces 2001 Dividend Allocation

DENVER, Jan. 28 /PRNewswire-FirstCall/ -- Apartment Investment and Management Company (NYSE: AIV, AIVPrC, AIVPrD, AIVPrG, AIVPrH, AIVPrK, AIVPrP, AIVPrQ, and AIVPrR) ("AIMCO") announces the 2001 dividend allocation for federal income tax purposes for its Class A Common Stock and its publicly-traded Preferred Stock.

Class A Common Stock (CUSIP 03748R-10-1)

Record Date	Payable Date	Dividend		Capital Unrecaptured		
		Per Common Share	Ordinary Dividend	Gain (20% Rate)	Sec. 1250 Gain (25% Rate)	Return of Capital
02/02/01	02/09/01	\$0.780	75.6%	6.0%	18.4%	0.0%
05/04/01	05/11/01	\$0.780	75.6%	6.0%	18.4%	0.0%
08/03/01	08/10/01	\$0.780	75.6%	6.0%	18.4%	0.0%
11/02/01	11/09/01	\$0.780	75.6%	6.0%	18.4%	0.0%
Annual		\$3.12	75.6%	6.0%	18.4%	0.0%

Class C Cumulative Preferred Stock (CUSIP 03748R-20-0)

Record Date	Payable Date	Dividend per Share	Ordinary Dividend
01/02/01	01/15/01	\$0.5625	100%
04/02/01	04/16/01	\$0.5625	100%
07/02/01	07/16/01	\$0.5625	100%
10/01/01	10/15/01	\$0.5625	100%
Annual		\$2.25	100%

Class D Cumulative Preferred Stock (CUSIP 03748R-30-9)

Record Date	Payable Date	Dividend per Share	Ordinary Dividend
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01/02/01	01/15/01	\$0.546875	100%
04/02/01	04/16/01	\$0.546875	100%
07/02/01	07/16/01	\$0.546875	100%
10/01/01	10/15/01	\$0.546875	100%
Annual		\$2.1875	100%

Class G Cumulative Preferred Stock (CUSIP 03748R-40-8)

Record Date	Payable Date	Dividend per Share	Ordinary Dividend
01/02/01	01/15/01	\$0.5859375	100%
04/02/01	04/16/01	\$0.5859375	100%
07/02/01	07/16/01	\$0.5859375	100%
10/01/01	10/15/01	\$0.5859375	100%
Annual		\$2.34375	100%

Class H Cumulative Preferred Stock (CUSIP 03748R-50-7)

Record Date	Payable Date	Dividend per Share	Ordinary Dividend
01/02/01	01/15/01	\$0.59375	100%
04/02/01	04/16/01	\$0.59375	100%
07/02/01	07/16/01	\$0.59375	100%
10/01/01	10/15/01	\$0.59375	100%
Annual		\$2.375	100%

Class K Convertible Cumulative Preferred Stock (CUSIP 03748R-70-5)

Record Date	Payable Date	Dividend per Share	Ordinary Dividend
02/01/01	02/20/01	\$0.50	100%
05/01/01	05/18/01	\$0.50	100%
08/01/01	08/20/01	\$0.50	100%
11/01/01	11/19/01	\$0.50	100%
Annual		\$2.00	100%

Class P Convertible Cumulative Preferred Stock (CUSIP 03748R-86-1)

Record Date	Payable Date	Dividend per Share	Ordinary Dividend
04/02/01	04/16/01	\$0.1250	100%
07/02/01	07/16/01	\$0.5625	100%
10/01/01	10/15/01	\$0.5625	100%
Annual		\$1.25	100%

Class Q Cumulative Preferred Stock (CUSIP 03748R-85-3)

Record Date	Payable Date	Dividend per Share	Ordinary Dividend
06/01/01	06/15/01	\$0.603194	100%
09/03/01	09/17/01	\$0.63125	100%
12/03/01	12/17/01	\$0.63125	100%
Annual		\$1.865694	100%

Class R Cumulative Preferred Stock (CUSIP 03748R-84-6)

Record Date	Payable Date	Dividend per Share	Ordinary Dividend
09/03/01	09/17/01	\$0.381944	100%
12/03/01	12/17/01	\$0.625	100%
Annual		\$1.006944	100%

For all preferred dividends (Classes C, D, G, H, K, P, Q and R) paid to holders of record in year 2001 there were no allocations of capital gain (20% rate), unrecaptured Section 1250 gain or return of capital.

AIMCO is a real estate investment trust with headquarters in Denver, Colorado and 18 regional operating centers, which holds a geographically diversified portfolio of apartment communities. AIMCO, through its subsidiaries, operates approximately 1,600 properties, including approximately 304,000 apartment units, and serves approximately one million residents. AIMCO's properties are located in 46 states, the District of Columbia and Puerto Rico.

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