

BRE PROPERTIES, INC.
2009 Dividend Tax Status



Common Shares Distribution (CUSIP 05564E106)

Record Date	Payment Date	Cash Distribution Per Share	Taxable Ordinary Dividend	Qualifying Dividend	Capital Gains		Return of Capital
					Capital Gain 15% Rate	Unrecaptured Section 1250 Gain 25% Rate	
3/13/2009	3/31/2009	\$0.562500	\$0.485681	\$0.000000	\$0.000262	\$0.076557	\$0.000000
6/15/2009	6/30/2009	\$0.562500	\$0.485681	\$0.000000	\$0.000262	\$0.076557	\$0.000000
9/15/2009	9/30/2009	\$0.375000	\$0.323787	\$0.000000	\$0.000175	\$0.051038	\$0.000000
12/15/2009	12/31/2009	\$0.375000	\$0.323787	\$0.000000	\$0.000175	\$0.051038	\$0.000000
Totals:		\$1.875000	\$1.618936	\$0.000000	\$0.000874	\$0.255190	\$0.000000
Percentages:		100%	86.343%	0.000%	0.047%	13.610%	0.000%

Series C Preferred Distribution (CUSIP 05564E502)

Record Date	Payment Date	Cash Distribution Per Share	Taxable Ordinary Dividend	Qualifying Dividend	Capital Gains		Return of Capital
					Capital Gain 15% Rate	Unrecaptured Section 1250 Gain 25% Rate	
3/13/2009	3/31/2009	\$0.421875	\$0.364261	\$0.000000	\$0.000196	\$0.057418	\$0.000000
6/15/2009	6/30/2009	\$0.421875	\$0.364261	\$0.000000	\$0.000196	\$0.057418	\$0.000000
9/15/2009	9/30/2009	\$0.421875	\$0.364261	\$0.000000	\$0.000196	\$0.057418	\$0.000000
12/15/2009	12/31/2009	\$0.421875	\$0.364261	\$0.000000	\$0.000196	\$0.057418	\$0.000000
Totals:		\$1.687500	\$1.457044	\$0.000000	\$0.000784	\$0.229672	\$0.000000
Percentages:		100%	86.343%	0.000%	0.047%	13.610%	0.000%

Series D Preferred Distribution (CUSIP 05564E601)

Record Date	Payment Date	Cash Distribution Per Share	Taxable Ordinary Dividend	Qualifying Dividend	Capital Gains		Return of Capital
					Capital Gain 15% Rate	Unrecaptured Section 1250 Gain 25% Rate	
3/13/2009	3/31/2009	\$0.421875	\$0.364261	\$0.000000	\$0.000196	\$0.057418	\$0.000000
6/15/2009	6/30/2009	\$0.421875	\$0.364261	\$0.000000	\$0.000196	\$0.057418	\$0.000000
9/15/2009	9/30/2009	\$0.421875	\$0.364261	\$0.000000	\$0.000196	\$0.057418	\$0.000000
12/15/2009	12/31/2009	\$0.421875	\$0.364261	\$0.000000	\$0.000196	\$0.057418	\$0.000000
Totals:		\$1.687500	\$1.457044	\$0.000000	\$0.000784	\$0.229672	\$0.000000
Percentages:		100%	86.343%	0.000%	0.047%	13.610%	0.000%

Final 01/14/10