



FINANCIAL  
CORPORATION®

**Robert R. Hill, Jr.**  
Chief Executive Officer

**John C. Pollok**  
Senior Executive Vice President and  
Chief Operating Officer and Chief Financial Officer

# Forward-Looking Statements

Statements contained in this presentation, which are not historical facts, are forward-looking statements. In addition, SCBT Financial Corporation (SCBT) through its senior management or directors may from time to time make forward-looking public statements concerning matters herein. Such forward-looking statements are necessary estimates reflecting the best judgment of SCBT's senior management or directors based upon current information and involve a number of risks and uncertainties. Certain factors which could affect the accuracy of such forward-looking statements are identified in the public filings made by SCBT with the Securities and Exchange Commission, and forward-looking statements contained in this presentation or in other public statements of SCBT or its senior management or directors should be considered in light of those factors. There can be no assurance that such factors or other factors will not affect the accuracy of such forward-looking statements.

Third largest independent commercial bank headquartered  
in South Carolina

Serving the banking needs of customers within the  
Carolinas for 75 years

Strong asset quality and credit underwriting remain the  
fundamentals of SCBT



# BACKGROUND

## Goals & Priorities

Set in Fall 2008

### 1. Earn our way through the credit cycle

Reduce overhead by \$6.0 million

Improve margin - rate floors & core funding

Pre-tax Pre-provision \*\$13.3 mm vs. \$12.0 mm (2Q08)

Build on reputation

\*added back preferred dividend and OTTI in 2Q09 in determining Pre-tax Pre-Provision

# BACKGROUND

## Goals & Priorities

Set in Fall 2008

### 2. Protect our balance sheet

Capital Raises – \$56.0 million

Increase ALLL - 1.45%

Increase liquidity & reduce leverage

# BACKGROUND

## Goals & Priorities

Set in Fall 2008

### 3. Prepare for the future

Redeemed preferred stock & common stock warrant

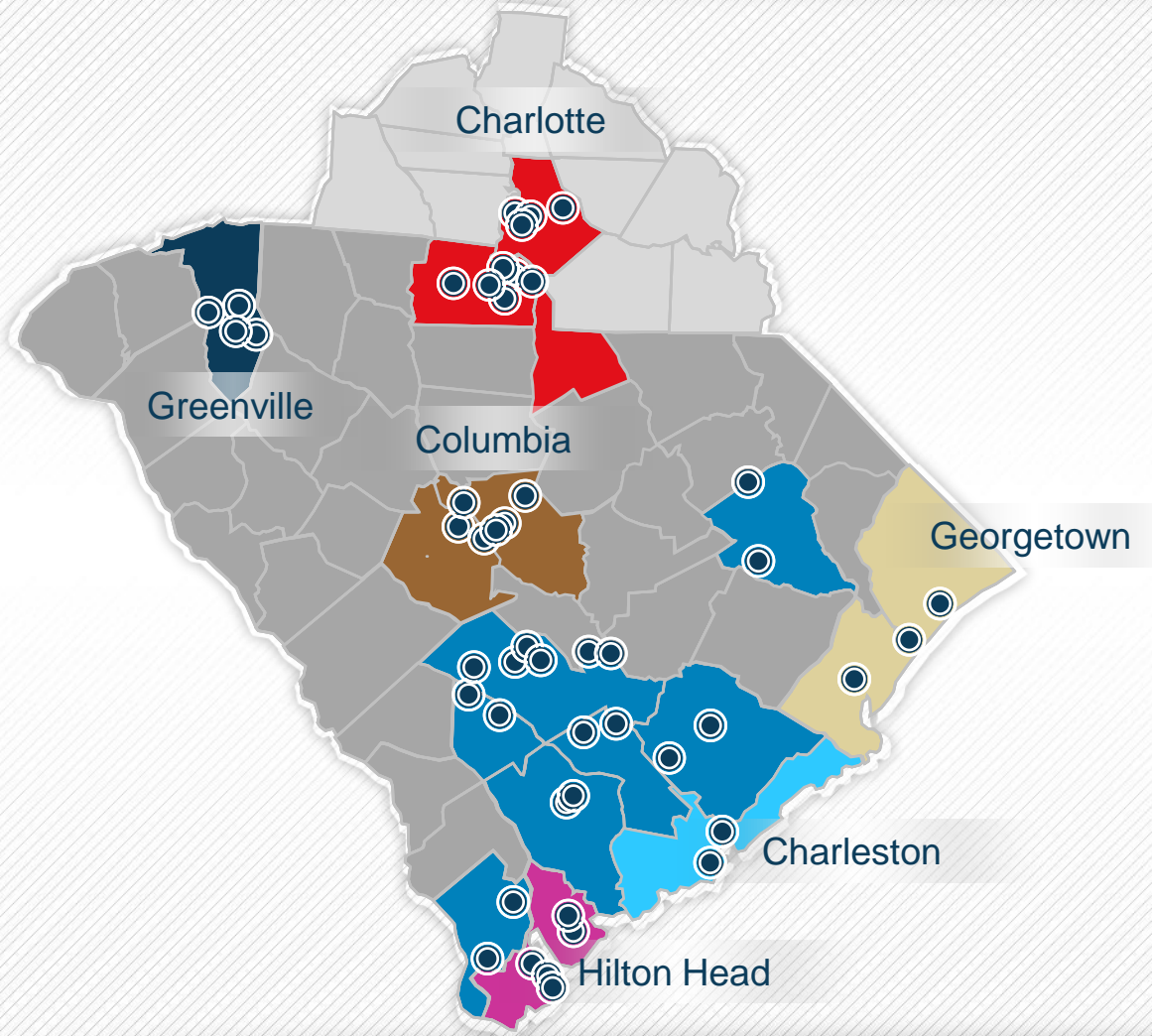
Increase core deposit base in all markets








Enhance management depth

Very selective on opportunities

- Bankers & teams
- Assisted transactions
- Whole bank acquisitions

# Branch Footprint



SCBT Regions	
	Charlotte
	Greenville
	Columbia
	Georgetown
	Lowcountry-Orangeburg
	Charleston
	Hilton Head

# S.C. Deposit Market Share

Rank	Institution	(\$000)	Deposits Share	Market Branches
1	Wachovia (NC)	\$11,692,108	17.57%	152
2	Bank of America (NC)	7,512,671	11.29%	123
3	BB&T (NC)	6,337,236	9.52%	114
4	Carolina First Bank (SC)	5,521,614	8.30%	82
5	First Citizens Bancorp (SC)	4,921,840	7.40%	162
6	Synovus Financial (GA)	3,985,896	5.99%	45
<b>7</b>	<b>SCBT Financial Corp. (SC)</b>	<b>1,888,866</b>	<b>2.84%</b>	<b>46</b>
8	First FS&LA of Charleston (SC)	1,864,972	2.80%	54
9	SunTrust Bank (GA)	1,800,483	2.71%	67
10	Palmetto Bancshares, Inc. (SC)	1,086,487	1.63%	32

Note: SCBT moved up from 8th per 6/30/07 FDIC Summary of Deposits  
 Source: FDIC Summary of Deposits as of 6/30/2008.

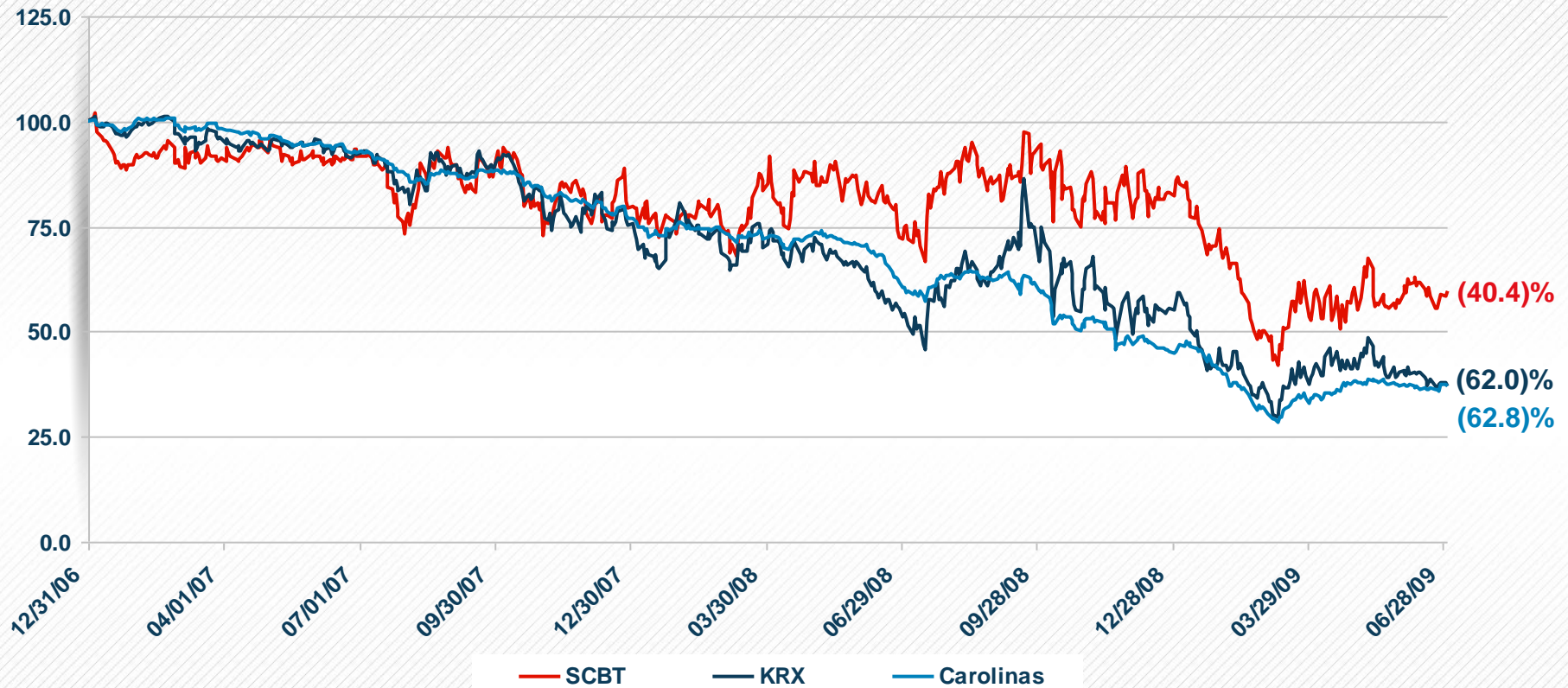


# Charlotte Deposit Market Share

Rank	Institution	(\$000)	Deposits Share	Market Branches
1	Wachovia (NC)	\$75,515,762	69.28%	80
2	Bank of America (NC)	20,848,398	19.13%	57
3	BB&T (NC)	3,438,361	3.15%	55
4	Fifth Third Bank (TN)	1,846,996	1.69%	34
5	SunTrust Bank (GA)	1,188,163	1.09%	35
6	First Citizens Bank & Trust (NC)	875,475	.80%	31
7	RBC Centura Bank (NC)	776,149	.71%	18
<b>8</b>	<b>SCBT Financial Corp. (SC)</b>	<b>398,824</b>	<b>.37%</b>	<b>10</b>
9	New Dominion Bank (NC)	389,800	.36%	4
10	Citizens South Bank (NC)	373,534	.34%	11

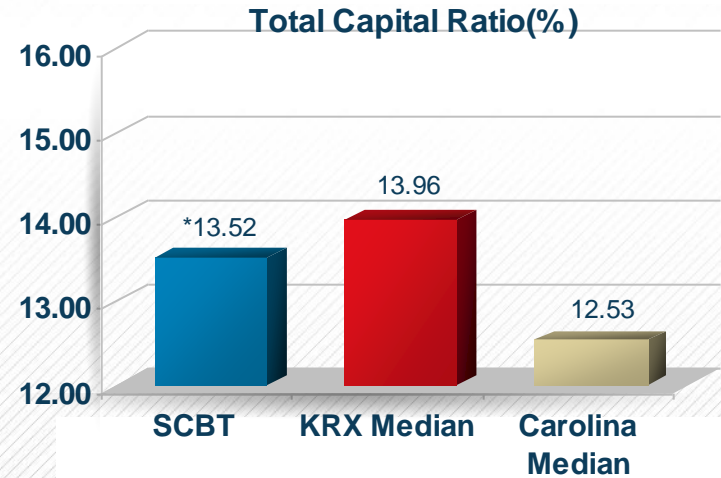
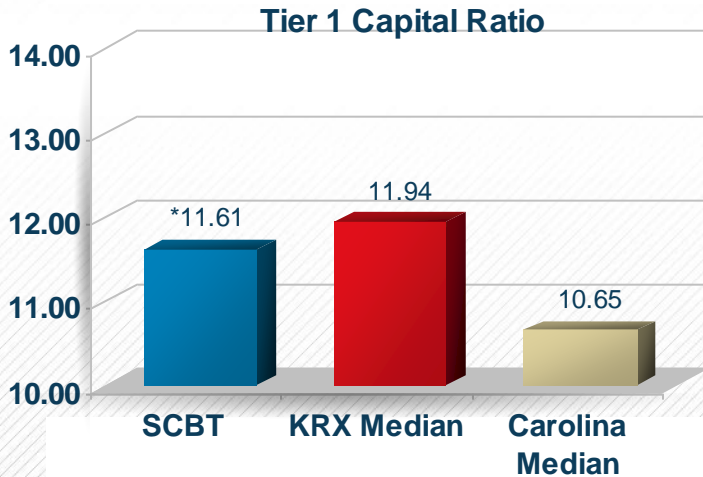
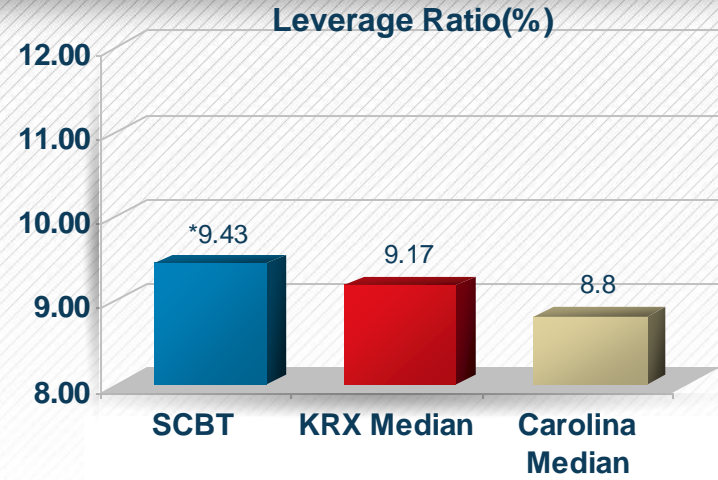
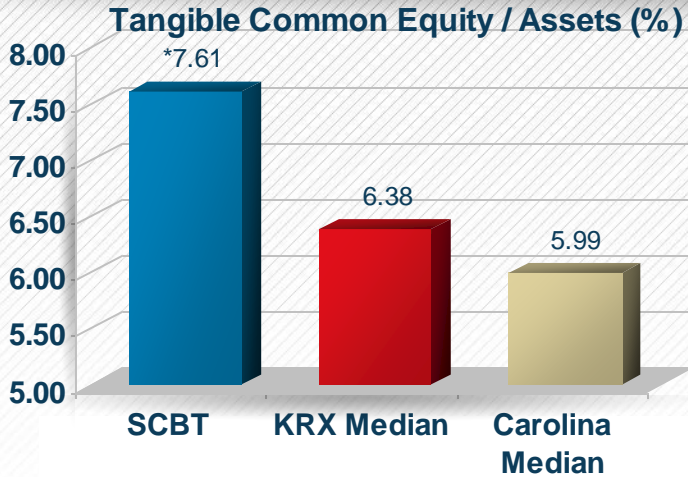
Note: Ranked 8th in FDIC Summary of Deposits as of 6/30/07 as well.  
Source: FDIC Summary of Deposits as of 6/30/2008.

# Market Performance



Source: SNL Financial and Company filings. KRX is a composition of 50 regionally diversified mid- & small-cap banking institutions in the U.S. The index is calculated using an equal-weighted method and components comply with the GICS and ICS classification standards. Carolina's includes all publicly traded banks and thrifts in North and South Carolina with assets between \$500 million and \$10.0 billion.

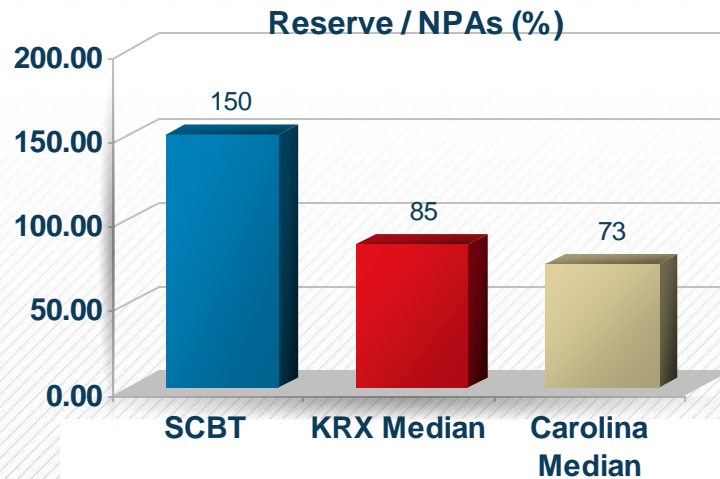
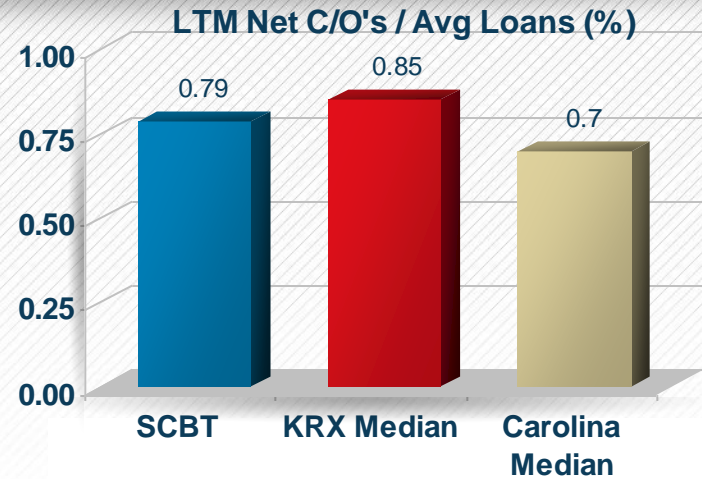
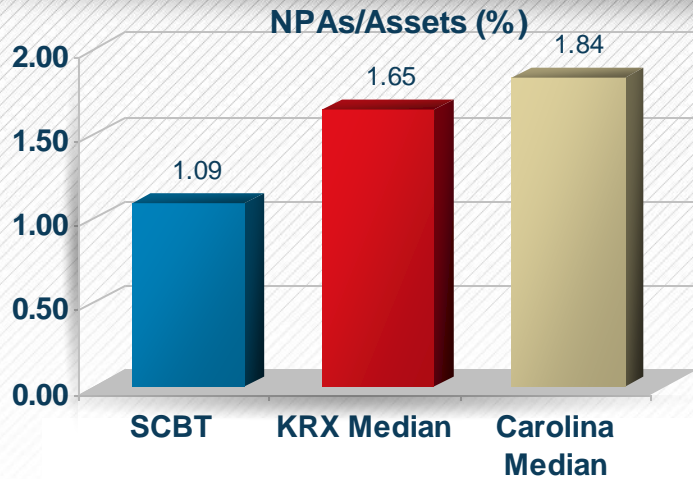
# Financial Condition



Source: SNL Financial and Company filings. Date as of 3/31/09. KRX is a composition of 50 regionally diversified mid- & small-cap banking institutions in the U.S. The index is calculated using an equal-weighted method and components comply with the GICS and ICS classification standards. Carolina's includes all publicly traded banks and thrifts in North and South Carolina with assets between \$500 million and \$10.0 billion.

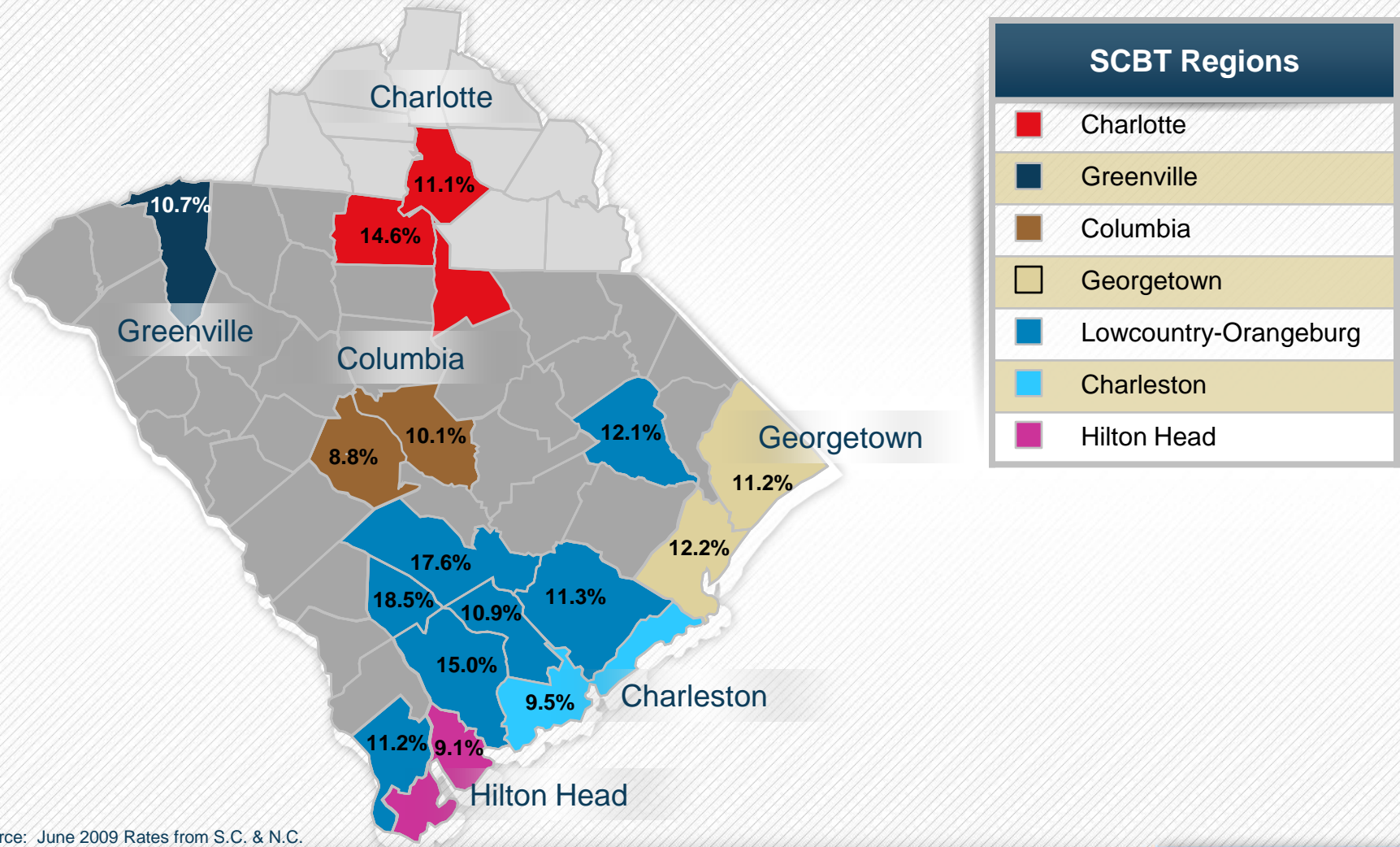
\*Pro forma for recent equity offering and TARP redemption, including warrants.

# Asset Quality



Source: SNL Financial and Company filings. Data as of 3/31/09. Nonperforming assets include loans 90 days or more past due. Carolina's include all publicly traded banks and thrifts in North and South Carolina with assets between \$500 million and \$10.0 billion. The KRX is a composition of 50 regionally diversified mid- & small-cap banking institutions in the U.S. The index is calculated using an equal-weighted method and components comply with the GICS and ICS classification standards.

# Unemployment Rates in SCBT Markets



Source: June 2009 Rates from S.C. & N.C. Employment Security Commissions

# S.C. Real Estate Markets

	Number of Residential Homes, Condos & Villas Sold			Median Price of Residential Homes (in Thousands)			Average Days on the Market (DOM)		
	2008 YTD	2009 YTD	% Change	2008	2009	% Change	2008 YTD	2009 YTD	% Change
Beaufort	408	348	-14.7%	184	185	0.5%	204	193	-5.4%
Charleston Trident	4,322	3,216	-25.6%	212	184	-13.2%	121	128	5.8%
Coastal Carolinas	3,023	2,571	-15.0%	180	152	-15.6%	202	183	-9.4%
Gr. Columbia	4,504	3,392	-24.7%	143	137	-4.2%	99	107	8.1%
Gr. Greenville	4,043	2,982	-26.2%	153	140	-8.5%	94	104	10.6%
Hilton Head Area	1,028	845	-17.8%	340	278	-18.2%	Information not provided		
Piedmont Regional Assoc.	1,573	1,017	-35.3%	135	142	5.2%	131	153	16.8%
<b>State Totals</b>	<b>24,938</b>	<b>19,029</b>	<b>-23.7%</b>	<b>147</b>	<b>135</b>	<b>-8.2%</b>	<b>142</b>	<b>153</b>	<b>7.7%</b>

Source: June 2009 Rates from S.C. Realtors MLS Stats

A photograph of a large, multi-story brick building with a curved facade. The words "SOUTH CAROLINA BANK AND TRUST" are visible on the building's facade. An American flag and another flag are flying on a tall pole to the right of the building. The entire image is overlaid with a blue gradient.

# How Do We Measure Success?

Soundness

Profitability

Growth

# Sound Balance Sheet

Allowance for Loan Losses (dollars in thousands)	3 Months Ended 6/30/09	3 Months Ended 3/31/09	NCO's as a % of YTD Ave. Loan Portfolio Annualized	
			QTD 6/30/09	QTD 3/31/09
			Allowance at Beginning of Period	\$ 32,094
Net Charge-Offs (Recoveries):				
Construction/Land Development	1,585	2,179	0.28%	0.38%
Commercial Non-Owner Occupied	735	345	0.13%	0.06%
Commercial Owner Occupied	(3)	25	0.00%	0.01%
Consumer Owner Occupied	248	289	0.04%	0.05%
Home Equity Lines	301	262	0.05%	0.05%
Commercial & Industrial	681	821	0.12%	0.14%
Consumer Non-Real Estate	106	87	0.02%	0.02%
Other Income Producing Property	155	359	0.03%	0.06%
Other	376	107	0.07%	0.02%
Total Net Charge-Offs	4,184	4,474	0.74%	0.79%
Provision for Loan Losses	4,521	5,043		
Allowance at End of Period	\$ 32,431	\$ 32,094		
Allowance as a Percentage of Loans	1.45%	1.40%		



# Net Charge-offs by Markets

(dollars in thousands)	3 Months Ended 6/30/09	3 Months Ended 3/31/09	NCO's as a % of YTD Ave. Loan Portfolio Annualized	
			QTD 6/30/09	QTD 3/31/09
Net Charge-Offs (Recoveries):				
Beaufort / Charleston	\$ 989	\$ 812	0.18%	0.14%
Georgetown	275	770	0.05%	0.13%
Orangeburg / Low Country	861	163	0.15%	0.03%
Columbia	487	336	0.09%	0.06%
Charlotte	1,303	2,212	0.23%	0.39%
Greenville	269	181	0.04%	0.04%
Total Net Charge-Offs	\$ 4,184	\$ 4,474	0.74%	0.79%

# NPAs by Type

(dollars in thousands)

						% of Total NPAs
	Jun-08	Sep-08	Dec-08	Mar-09	Jun-09	Jun-09
Construction/Land Development	\$ 2,079	\$ 7,214	\$ 8,129	\$ 11,611	\$ 18,308	46.8%
Commercial Non-Owner Occupied	1,922	1,191	1,808	1,966	2,063	5.3%
Commercial Owner Occupied	693	485	548	697	3,070	7.9%
Consumer Owner Occupied	1,783	2,237	2,664	3,901	3,238	8.3%
Home Equity Lines	412	391	157	622	507	1.3%
Commercial & Industrial	170	258	217	517	487	1.2%
Consumer Non-Real Estate	196	398	137	341	520	1.3%
Other Income Producing Property	130	169	1,208	1,642	1,716	4.4%
Other	9	17	49	47	29	0.1%
Total Non-Performing Loans	7,394	12,360	14,917	21,344	29,938	76.6%
OREO & Other Assets Owned	1,321	2,680	6,210	9,603	9,165	23.4%
Total Non-Performing Assets	\$ 8,715	\$ 15,040	\$ 21,127	\$ 30,947	\$ 39,103	100.0%

# NPAs by Markets

(dollars in thousands)

						% of Total NPAs
	Jun-08	Sep-08	Dec-08	Mar-09	Jun-09	Jun-09
Beaufort / Charleston	\$ 2,472	\$ 2,354	\$ 3,216	\$ 8,235	\$ 7,557	19.33%
Georgetown	124	3,728	7,392	5,387	8,990	22.99%
Orangeburg / Low Country	1,564	1,939	2,044	3,998	7,388	18.89%
Columbia	328	243	504	1,436	1,580	4.04%
Charlotte	1,996	4,590	4,921	7,261	10,139	25.93%
Greenville	1,102	480	712	3,331	2,803	7.17%
Other	1,129	1,706	2,338	1,299	646	1.65%
Total	\$ 8,715	\$ 15,040	\$ 21,127	\$ 30,947	\$ 39,103	100.00%

# Reasons For SCBT Asset Quality

- Markets did not get as overheated
- Credit Underwriting & Risk Selection
  1. Small average loan size
  2. Strong sponsors/guarantors
  3. Active Pipeline Management
  4. Team Approach – Joint Ownership of Portfolio by Line & Loan Administration
- Growth From Hiring Established Bankers in Market
  - Lending to known entities under supervision of experienced regional line management
- Loan Administration Systems Built before Growth
  1. Total staff of 25 led by experienced leadership team of 8 senior administrators with 207 total years of experience and 44.5 total years with SCBT
  2. Robust Loan Committee and Credit Review Process
  3. Central Underwriting & Document Preparation
  4. Centralized Construction Loan Management
  5. Centralized Appraisal Ordering and Review
  6. Aggressive Troubled Loan Management by Special Assets Unit
  7. Central Consumer Collections

# Sound Balance Sheet

	2Q'08	3Q'08	4Q'08	1Q'09	2Q'09
Non-Performing Assets / Total Assets*	0.31%	0.54%	0.76%	1.09%	<b>1.39%</b>
Non-Performing Assets / Total Loans & OREO*	0.39%	0.66%	0.91%	1.34%	<b>1.74%</b>
Allow. Loan Losses / Total Loans*	1.28%	1.28%	1.36%	1.40%	<b>1.45%</b>
Allow. Loan Losses / Non-Performing Loans*	389%	236%	211%	150%	<b>108%</b>
Net Charge-offs / Average Loans	0.17%	0.41%	0.35%	0.79%	<b>0.74%</b>

\*Period end date  
Loan data excludes mortgage loans held for sale

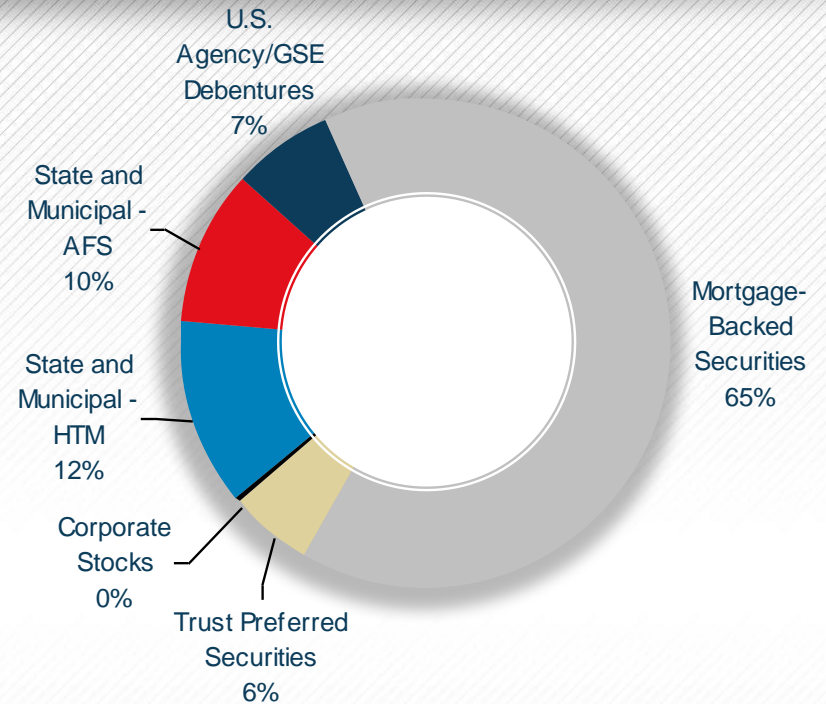
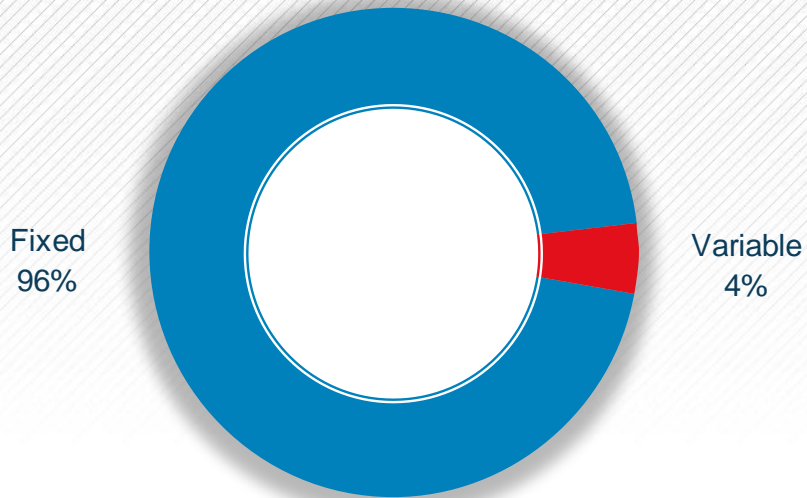
# Securities Portfolio

At June 30, 2009  
(Dollars in thousands)

	Book Value	Market Value	Other Comprehensive Income (2)	Other-Than-Temporary Impairment 2009 (2)	AAA - A	BBB	BB or lower	Not Rated
US Agency Debentures	\$ 11,477	\$ 11,722	\$ 152	\$ -	\$ 11,477	\$ -	\$ -	\$ -
<b>Agency Mortgage-backed</b>								
Securities - Fixed Rate	72,575	75,232	1,647	-	-	-	-	-
<b>Agency Mortgage-backed</b>								
Securities - Variable Rate	73	74	1	-	-	-	-	-
<b>Agency Collateralized</b>								
Mortgage Obligations	37,088	38,434	835	-	-	-	-	-
Trust Preferred Securities	16,447	9,702	(4,182)	(354)	2,725	-	13,722	-
Municipal (1)	41,502	39,864	(639)	-	39,110	1,590	-	802
Corporate Stocks	334	328	(4)	-	-	-	-	334
<b>Total</b>	<b>\$179,496</b>	<b>\$175,356</b>	<b>\$ (2,190)</b>	<b>\$ (354)</b>	<b>\$ 53,312</b>	<b>\$ 1,590</b>	<b>\$ 13,722</b>	<b>\$ 1,136</b>

(1) Includes held-to-maturity and available-for-sale municipal securities. (2) Net of tax effects at 35%.  
Note: All Agency MBS and CMOs carry the backing of the agency or GSE and have an implied AAA rating.

# Investment Portfolio Mix



## Investment Portfolio (AFS & HTM)

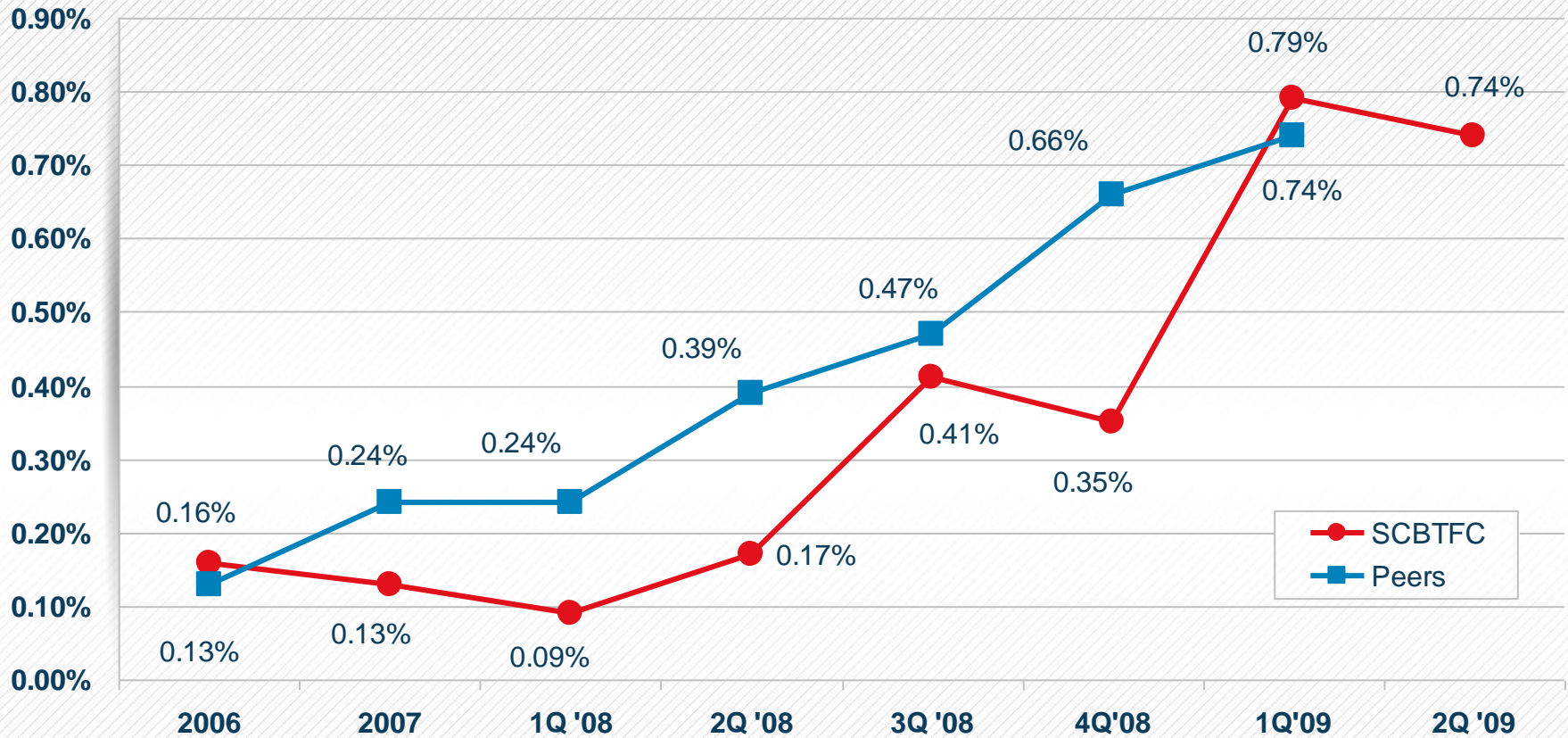
As of 6/30/09

Tax Equivalent Yield	5.26%
Weighted Average Life **	5.63 years
Modified Duration **	3.39
Total Carrying Value*	\$175,999

\*Fair value for AFS securities; amortized/accreted cost for HTM securities. Does not include FRB stock, FHLB stock, or investment in unconsolidated subsidiaries.

\*\*Information provided as of 6/30/09.

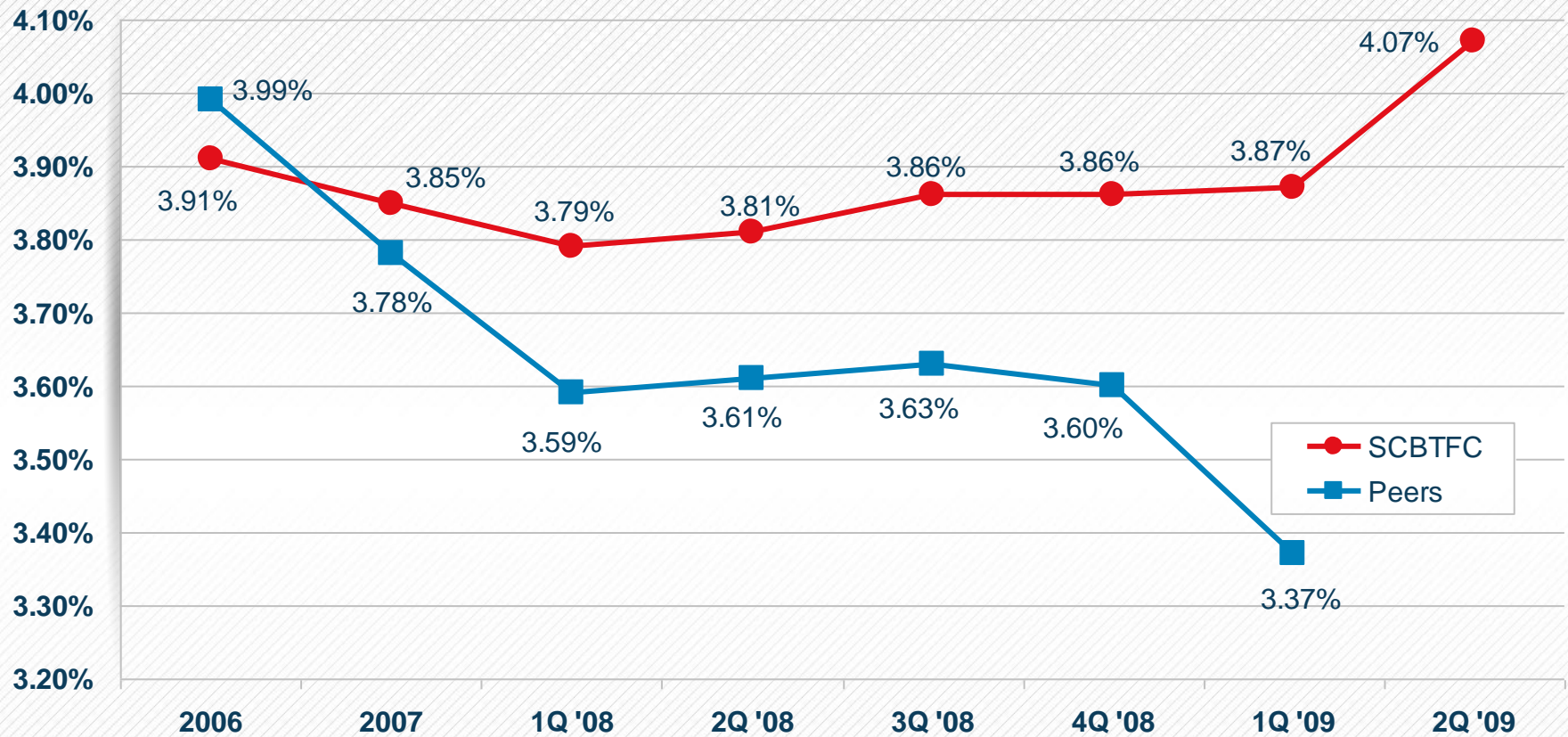
# Net Charge-Offs / Average Total Loans



Source: BHC Performance Report. Second Quarter 2009 not available.

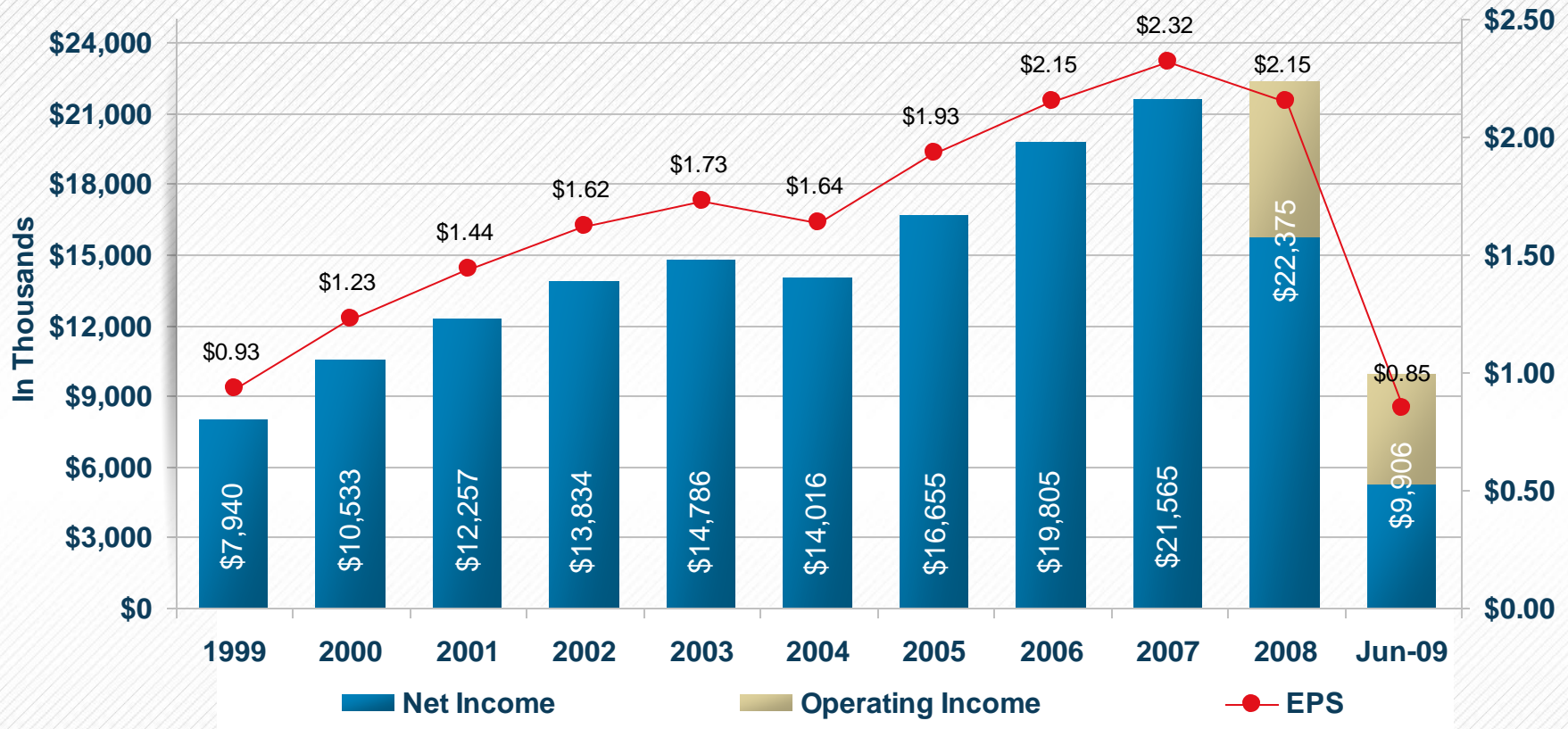


# Net Interest Margin (TE)



Source: BHC Performance Report. Second Quarter 2009 not available.  
Peers are BHC with assets between \$1 billion & \$3 billion

# Profitability



Per share data reflect a ten percent stock dividend distributed on December 6, 2002, a five percent stock dividend distributed on January 1, 2005 and a five percent stock dividend distributed on March 23, 2007.

For 2008, the loss related to the disposal of Freddie Mac Preferred Stock is added back and the after tax impact was \$6.590 million.

2008 net income on a GAAP basis was \$15,785,000. For YTD June 2009, the dividend paid on the preferred stock was \$4.675 million; and net income on a GAAP basis was \$5,231,000 or \$0.45 per share.

# Fee Income By Type

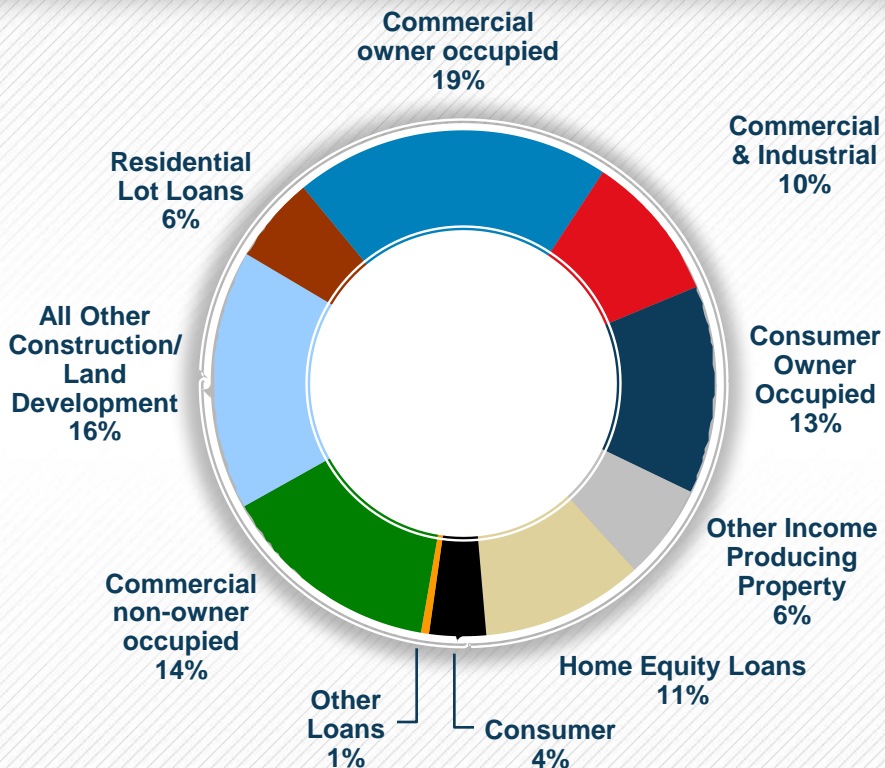
	2Q'08	3Q'08	4Q'08	1Q'09	2Q'09
Service charges on deposit accounts	\$ 4,032	\$ 4,157	\$ 4,123	\$ 3,585	\$ 3,819
Banckcard services income	1,276	1,247	1,153	1,182	1,290
Mortgage banking income	1,240	507	678	1,261	2,134
Trust and investment services income	681	725	654	691	671
Securities gains (losses), net (1)	340	(9,760)	(507)	-	(544)
Other service charges, commissions, and fees (2)	558	431	9	412	391
<b>Total noninterest income</b>	<b>\$ 8,127</b>	<b>\$ (2,693)</b>	<b>\$ 6,110</b>	<b>\$ 7,131</b>	<b>\$ 7,761</b>
(1) Realized gain on sale of Bankers Bank stock	\$ 340				
(1) OTTI charges FRE Mac P/S		\$ (9,760)			
(1) OTTI charges other equity securities			\$ (124)		
(1) Realized loss on FRE Mac P/S			\$ (383)		
(1) OTTI Charge on Pretsl X due to credit					\$ (544)
Securities gains (losses), net	\$ 340	\$ (9,760)	\$ (507)	-	\$ (544)
<b>(2) BOLI market loss</b>			<b>\$ (260)</b>		

# Loan Portfolio Summary - Type

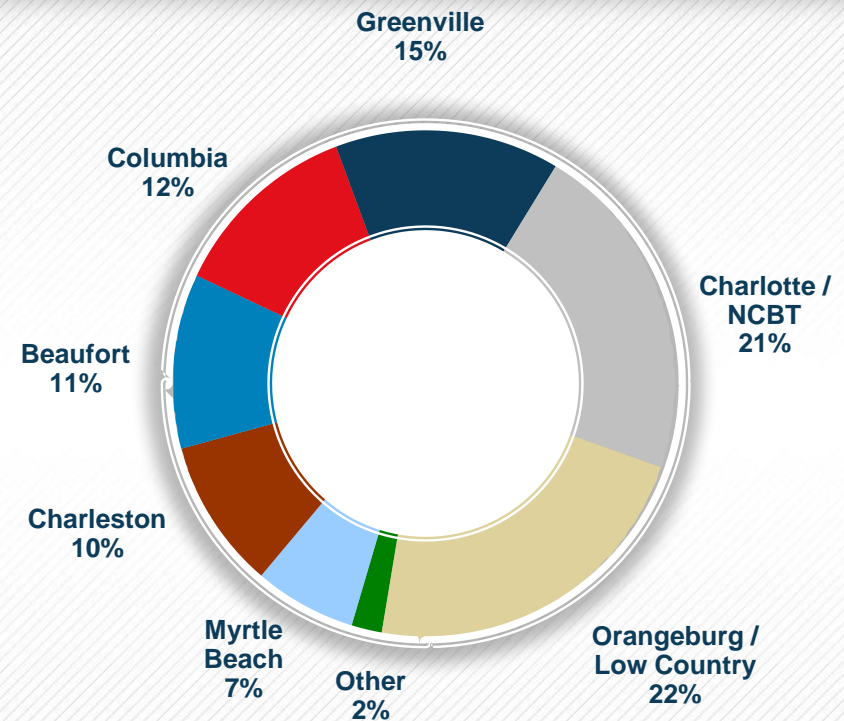
(dollars in thousands)	Jun-08	Sep-08	Dec-08	Mar-09	Jun-09
Construction / land development	\$ 558,375	\$ 558,261	\$ 535,638	\$ 519,689	\$ 489,730
Commercial non-owner occupied	305,307	313,637	330,792	325,132	318,909
Consumer owner occupied	274,206	288,808	293,521	298,449	289,424
Home equity loans	199,191	212,131	222,025	232,202	239,250
Commercial owner occupied	381,488	407,296	423,345	443,804	456,973
Commercial & Industrial	249,593	231,300	251,929	240,624	214,384
Other income producing property	126,625	130,096	141,516	136,703	136,098
Consumer non real estate	106,580	102,415	95,098	86,942	79,386
Other	44,988	35,782	22,212	9,109	12,008
<b>Total loans (net of unearned income)</b>	<b>\$ 2,246,353</b>	<b>\$ 2,279,726</b>	<b>\$ 2,316,076</b>	<b>\$ 2,292,654</b>	<b>\$ 2,236,162</b>

# Loan Portfolio – Type & Market

Loan Portfolio by Type  
at June 30, 2009



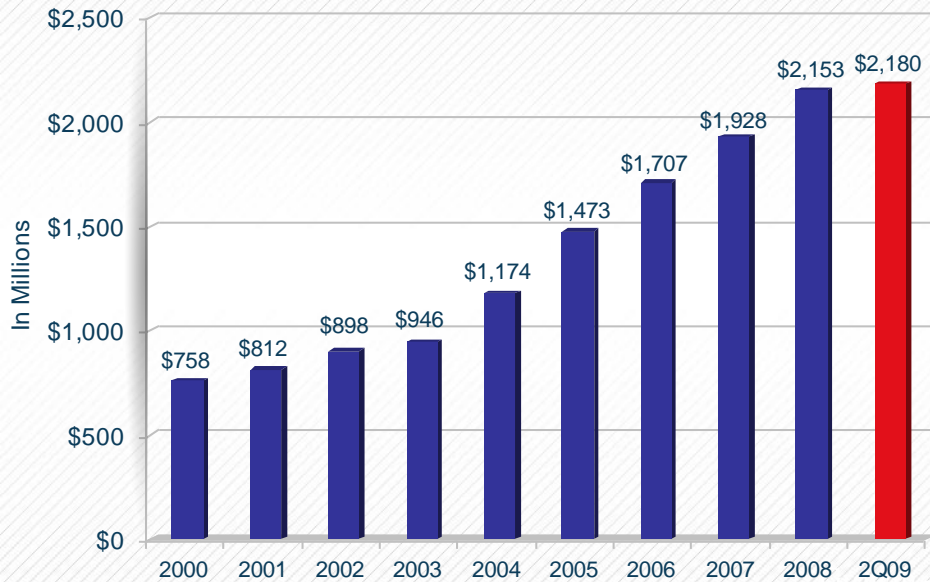
Loan Portfolio by Major Market  
at June 30, 2009



# Growth – Total & Core Deposits

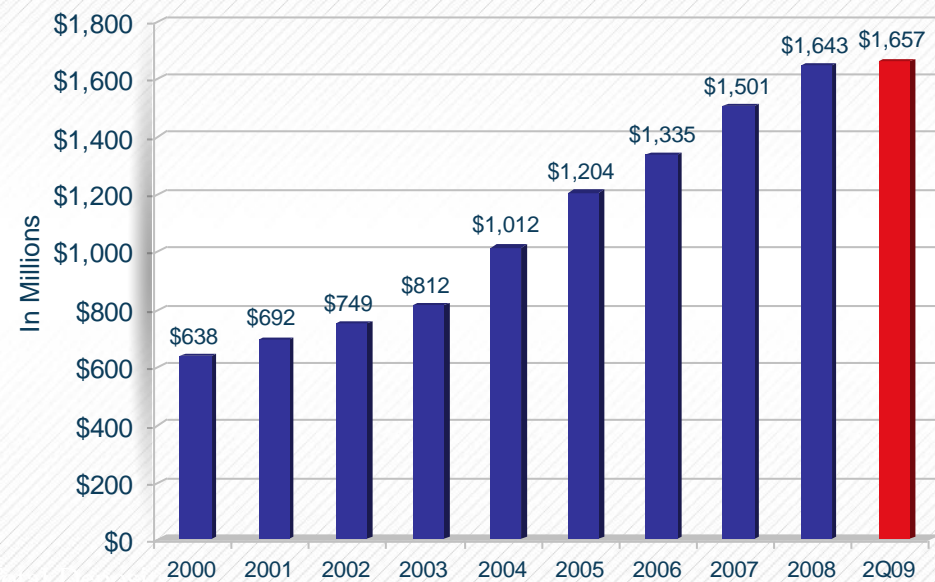
## Growth – Total Deposits

13.9% 8 YR CAGR (2000 – 2008)



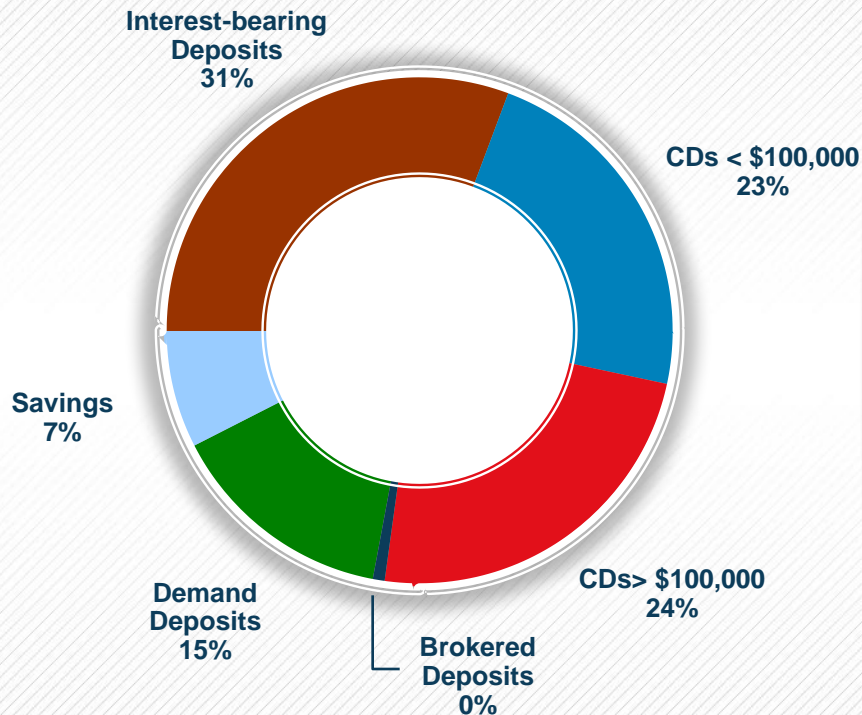
## Growth – Core Deposits

12.6% 8 YR CAGR (2000 – 2008)

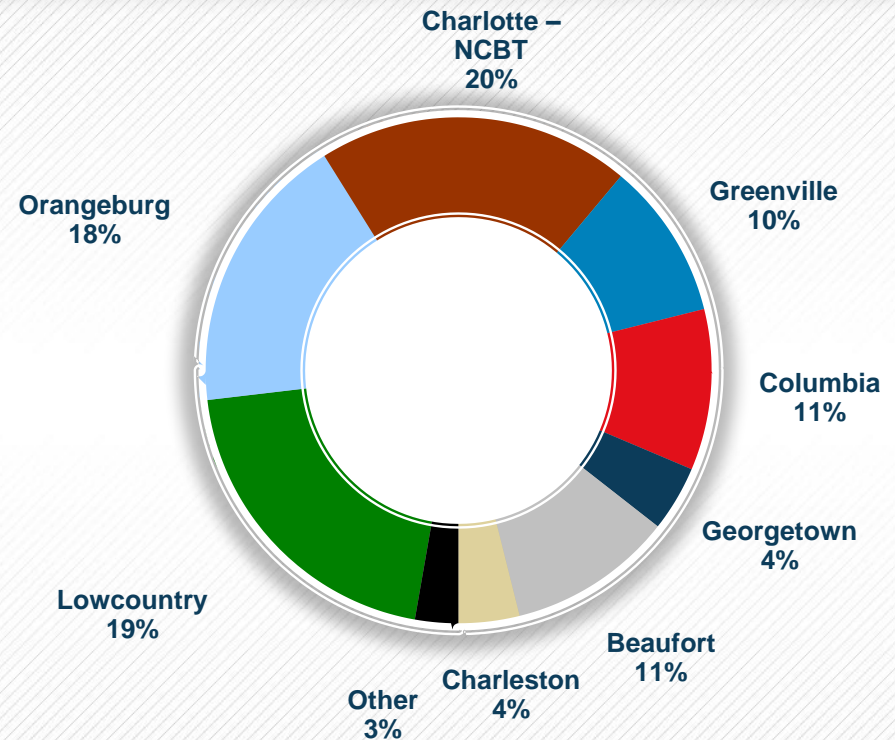


# Deposits – Mix & Market

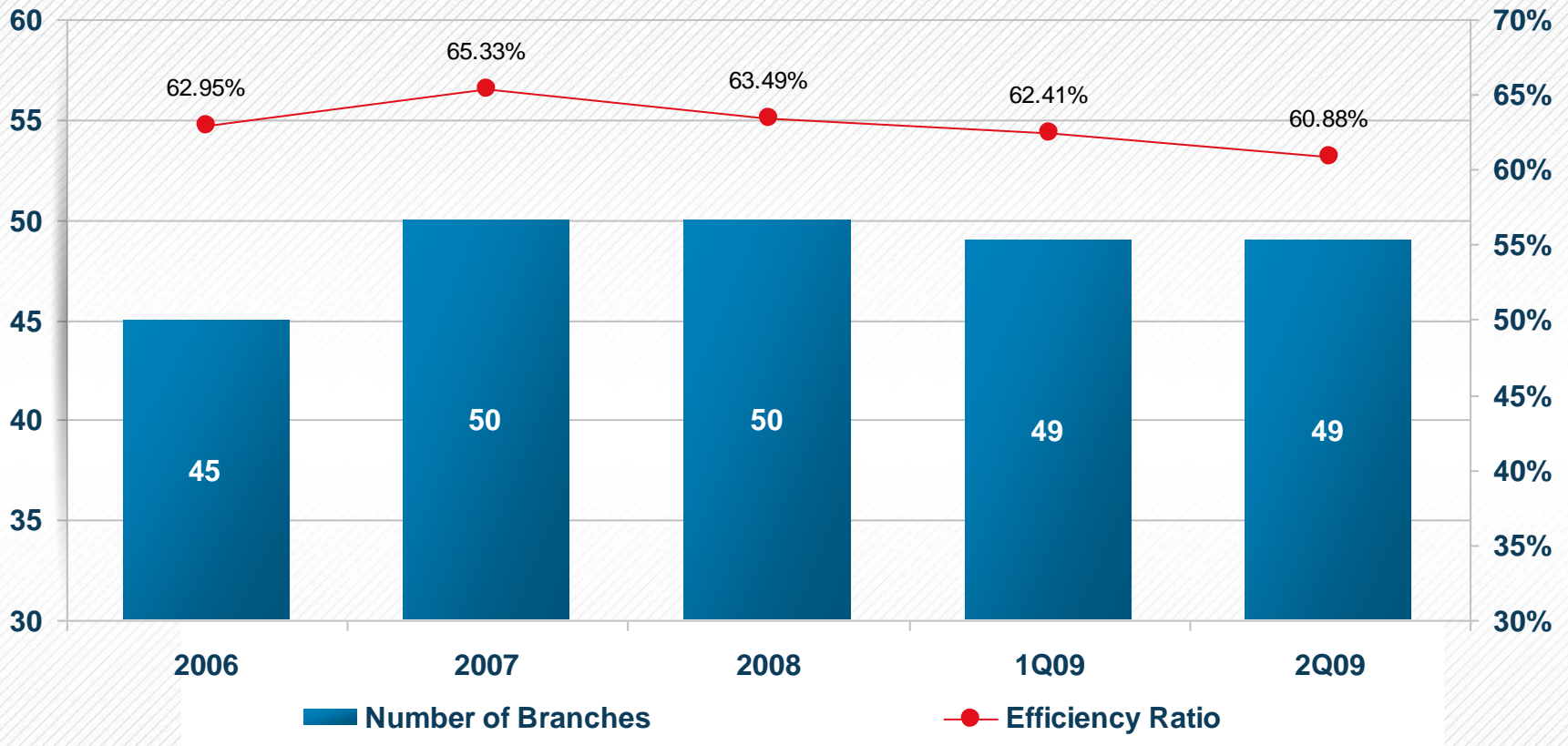
## Deposit Mix at June 30, 2009



## Deposits by Major Market at June 30, 2009



# Operating Efficiency





# Analyst Recommendations

ANALYST	Second Quarter 2009 RECOMMENDATION
FIG Partners	OUTPERFORM
Keefe, Bruyette & Woods	MARKET PERFORM
SunTrust Robinson Humphrey	BUY
Howe Barnes Hoefler & Arnett, Inc.	NEUTRAL
Sandler O'Neill + Partners	HOLD

# Investor Contacts

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