



First Bankers Trustshares, Inc.

1201 Broadway
P.O. Box 3566
Quincy, IL 62305-3566

October 30, 2009

Third Quarter 2009 Financial Highlights

Investor Information

Stock Transfer Agent:

Illinois Stock Transfer Company
209 West Jackson Blvd, Ste 903
Chicago, IL 60606-6905
(800.757.5755)

Market Makers:

Howe Barnes Hoefler & Arnett
222 S. Riverside Plaza 7th Flr
Chicago, IL 60606
(800.800.4693)

Wachovia Securities

510 Maine 9th Floor
Quincy, IL 62306
(800.223.1037)

Stifel Nicolas & Co., Inc.

227 W. Monroe, Suite 1850
Chicago, IL 60606
(800.745.7110)

Monroe Securities, Inc

100 North Riverside Plaza,
Ste 1620
Chicago, IL 60606
(312.327.2530)

Corporate Information:

First Bankers Trustshares, Inc.
Phone: (217.228.8000)
Fax: (217.228.8091)
Email: fbti@firstbankers.com

Corporate Officers:

Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:

Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor

Dear Shareholders,

On the surface, it appears that the economy has hit bottom and is on the way back up. What has been the worst recession since the 1930s may be over. Unfortunately, there has been a lot of damage done to business and individual's financial statements as well as great damage to many banks (99 have been closed year to date). The recovery will be slow and moderate and additional damage done will be visible for all to see in the coming year.

Our earnings were down for the third quarter. Third quarter earnings per share came in at \$.59 versus \$.69 last year at this time. This decrease in third quarter earnings are do to three principal factors. First, we had an extra payroll which occurred in this year's third quarter versus last years fourth quarter. This will balance out by the end of this year. (i.e. help our fourth quarter). Second, increased expenses related to FDIC insurance is hurting our bottom line. This will be a new reality which we must all adjust to in the future. Finally, the recession is impacting our interest margin, as it becomes more difficult to raise interest rates and fees in this business environment. We have not and will not lower our standards and stretch for sub-par investments or loans to increase income at the expense of asset quality. We will monitor expenses and seek quality new revenues to continue to drive our earnings upward. We are well positioned when interest rates increase in the future.

We are still having a good year based on the extraordinary growth which we continue to experience at our existing branches both in new custom-

ers and deposits (deposits up 28% over last years third quarter). While our Trust Company is down slightly from last years record earnings, it is impressive that they have not declined more given their national customer base and the state of the economy.

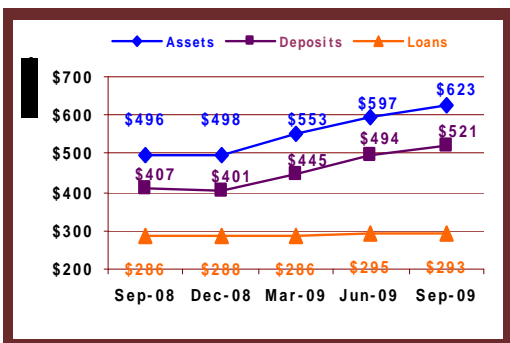
Finally, we have signed a definitive agreement to purchase a new branch in Springfield, Illinois (our 10th location). The location is excellent, approximately 1 mile east of The White Oaks Mall on busy Wabash Avenue. We have looked at the Springfield market for years and believe this opportunity gives us an entry at the right time, place and price to continue to grow our business. This move is in keeping with our Strategic Plan approved by our Board of Directors and executed by your excellent employees. We should own this branch on November 13th, 2009.

Enclosed, please find your dividend check, or as instructed, it has been direct deposited into your account.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2009	2008	% Chg	2009	2008	% Chg
Net interest income	\$ 4,166	\$ 3,870	7.65%	\$ 12,180	\$ 10,909	11.65%
Provision for loan losses	270	270	0.00%	810	810	0.00%
Noninterest income	1,993	1,941	2.68%	6,384	5,745	11.12%
Noninterest expense	3,946	3,487	13.16%	11,706	10,314	13.50%
Income taxes	571	635	-10.08%	1,807	1,650	9.52%
Net Income	\$ 1,372	\$ 1,419	-3.31%	\$ 4,241	\$ 3,880	9.30%

Ratios	For The Three Months Period Ended September 30,			For the Nine Months Period Ended September 30,		
	2009	2008	% Chg	2009	2008	% Chg
Return on average assets	0.79%	1.18%	-33.05%	0.88 %	1.13%	-22.12%
Return on average stockholders' equity <small>(Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred stock equity and plus or minus accumulated other comprehensive income (loss))</small>	12.45%	16.19%	-23.10%	13.43%	15.33%	-12.39%
Net interest margin	2.89%	3.44%	-15.99%	3.02%	3.40%	-11.18%
Allowance as a percent of total loans	1.50%	1.43%	4.90%	1.50%	1.43%	4.90%
Dividends per common share paid	\$ 0.115	\$ 0.115	0.00%	\$ 0.345	\$ 0.345	0.00%
Earnings per common share <small>(Calculated by dividing net income less dividends and accretion on preferred stock by the weighted average number of common stock shares outstanding)</small>	\$ 0.59	\$ 0.69	-14.49%	\$ 1.85	\$ 1.89	-2.12%
Book value per common share <small>(Calculated by dividing stockholders' equity excluding preferred stock equity and accumulated other comprehensive income (loss), by outstanding shares)</small>	\$ 19.01	\$ 17.21	10.46%	\$ 19.01	\$ 17.21	10.46%

Balance Sheet	At September 30,			At December 31,		
	2009	2008	% Chg	2008	2007	2006
Assets	\$ 622,841	\$ 496,011	25.57%	\$ 498,028	\$ 438,878	\$ 423,674
Investment securities	\$ 260,514	\$ 138,817	87.67%	\$ 146,908	\$ 114,616	\$ 95,773
Loans, net of unearned income	\$ 293,344	\$ 286,247	2.48%	\$ 288,412	\$ 279,915	\$ 275,974
Deposits	\$ 520,786	\$ 407,458	27.81%	\$ 400,844	\$ 359,345	\$ 355,955
Short-term and other borrowings	\$ 30,738	\$ 34,227	-10.19%	\$ 40,545	\$ 27,088	\$ 19,562
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Preferred stock equity	\$ 10,075	\$ 0	100.00%	\$ 0	\$ 0	\$ 0
Stockholders' equity <small>(Includes preferred stock equity, does not include accumulated other comprehensive income (loss))</small>	\$ 49,015	\$ 35,251	39.04%	\$ 35,866	\$ 32,079	\$ 28,717

Stock Value Per Common Share Information	For The Nine Months Period Ended September 30,			For The Years Ended December 31,		
	2009	2008	% Change	2008	2007	2006
Price/earnings ratio	6.9	7.1	-2.96%	7.8	9.5	10.3
Stock price—High	\$ 17.00	\$ 21.75		\$ 21.75	\$ 20.00	\$ 23.25
Low	\$ 15.70	\$ 17.85		\$ 15.60	\$ 18.00	\$ 18.05
Ending	\$ 17.00	\$ 18.00	-5.56%	\$ 18.00	\$ 19.70	\$ 19.00
Book value per common share	\$ 19.01	\$ 17.21	10.46%	\$ 17.51	\$ 15.66	\$ 14.02
Price/book value per common share	0.89	1.05	-15.24%	1.03	1.26	1.36
Common shares outstanding	2,048,574	2,048,574		2,048,574	2,048,574	2,048,574