



First Bankers Trustshares, Inc.

1201 Broadway
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July 25, 2008

Second Quarter 2008 Financial Highlights

Investor Information

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Corporate Officers:
Chairman of the Board of Directors
Donald K. Gnuse
President/Chief Executive Officer
Arthur E. Greenbank
Treasurer
Brian Ippensen
Secretary
Steven E. Siebers

Directors:
Carl Adams Jr.
William D. Daniels
Mark E. Freiburg
Donald K. Gnuse
Arthur E. Greenbank
Phyllis J. Hofmeister
Steven E. Siebers
Dennis R. Williams
Chairman Emeritus
David E. Connor

Dear Shareholders,

By almost all measures, your company turned in a very good second quarter. Net income increased by almost 17% and earnings per share were \$.56 versus \$.48 last year. For the first half of the year, the results were even more impressive with earnings up over 23% to \$1.20 per share. Assets grew to over \$466 million or up 7% from the same period last year.

Both the Bank (First Bankers Trust Company, N.A.), and Trust Company (First Bankers Trust Services, Inc.) continue to execute their strategies for improving shareholder value consistent with risk parameters set by our respective Boards of Directors. By taking very good care of our customers, maintaining asset quality and profit margins, with measured growth and tight expense controls, we should continue to deliver superior results to you, our shareholders. Enclosed with this letter is your second quarter dividend check or, it has been automatically deposited into your account as you have instructed.

We continue to watch what is happening in the financial markets and within the banking industry with great interest. It would seem that many banks and financial service companies have been significantly and negatively impacted by sub-prime residential loans, real estate construction and land development loans as well as commercial real estate loans

in over developed parts of the country. Fortunately, we have very little exposure in all of these areas. Our West Central Illinois market continues to be relatively strong with low unemployment and a vibrant agricultural industry underlying much of the region.

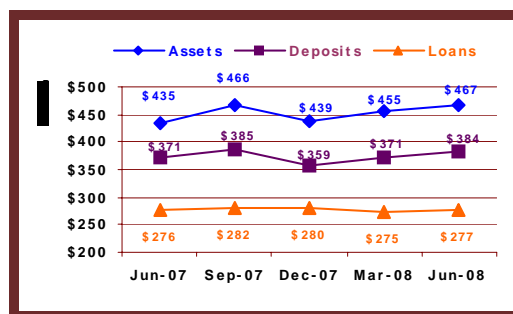
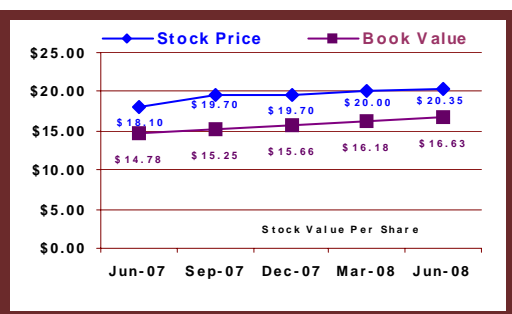
Finally, we continue to watch carefully our asset quality and business practices to avoid getting tangled in the malaise that has gripped many other financial institutions.

Again, thank you for your continued investment and support.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended June 30			For the Six Months Period Ended June 30,		
	2008	2007	% Chg	2008	2007	2006
Net interest income	\$ 3,607	\$ 3,216	12.16%	\$ 7,038	\$ 6,188	\$ 6,342
Provision for loan losses	270	270	0.00%	540	540	540
Noninterest income	1,903	1,855	2.58%	3,803	3,563	3,078
Noninterest expense	3,605	3,429	5.13%	6,826	6,521	6,434
Income taxes	481	385	24.94%	1,015	707	706
Net Income	\$ 1,154	\$ 987	16.92%	\$ 2,460	\$ 1,983	\$ 1,740

Ratios	For The Three Months Period Ended June 30,			For the Six Months Period Ended June 30,		
	2008	2007	% Chg	2008	2007	2006
Return on average assets	1.01%	0.91%	10.99%	1.10 %	0.93%	0.87%
Return on average stockholders' equity <small>(Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred stock equity and plus or minus accumulated other comprehensive income (loss))</small>	13.75%	13.22%	4.01%	14.86%	13.51%	13.05%
Net interest margin	3.38%	3.21%	5.30%	3.37%	3.14%	3.42%
Allowance as a percent of total loans	1.39%	1.17%	18.80%	1.39%	1.17%	1.18%
Dividends per share paid	\$ 0.115	\$ 0.105	9.52%	\$ 0.23	\$ 0.21	\$ 0.19
Earnings per share	\$ 0.56	\$ 0.48	16.67%	\$ 1.20	\$ 0.97	\$ 0.85
Book value per share <small>(Calculated by dividing stockholders' equity excluding accumulated other comprehensive income (loss), by outstanding shares).</small>	\$ 16.63	\$ 14.78	12.52%	\$ 16.63	\$ 14.78	\$ 13.23

Balance Sheet	At June 30,			At December 31,		
	2008	2007	% Chg	2007	2006	2005
Assets	\$ 466,783	\$ 434,744	7.37%	\$ 438,878	\$ 423,674	\$ 418,248
Investment securities	\$ 136,776	\$ 106,904	27.94%	\$ 114,616	\$ 95,773	\$ 96,981
Loans, net of unearned income	\$ 277,456	\$ 275,998	0.53%	\$ 279,915	\$ 275,974	\$ 260,682
Deposits	\$ 384,416	\$ 371,171	3.57%	\$ 359,345	\$ 355,955	\$ 357,876
Short-term and other borrowings	\$ 30,359	\$ 14,984	102.61%	\$ 27,088	\$ 19,562	\$ 13,626
Note payable	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	\$ 2,667
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Stockholders' equity <small>(Does not include accumulated other comprehensive income (loss)).</small>	\$ 34,067	\$ 30,270	12.54%	\$ 32,079	\$ 28,717	\$ 25,752

Stock Value Per Share Information	For The Six Months Period Ended June 30,			For The Years Ended December 31,		
	2008	2007	% Change	2007	2006	2005
Price/earnings ratio	8.4	9.3	-9.40%	9.5	10.3	12.4
Stock price—High	\$ 21.75	\$ 19.75		\$ 20.00	\$ 23.25	\$ 24.00
Low	\$ 20.00	\$ 18.00		\$ 18.00	\$ 18.05	\$ 18.00
Ending	\$ 20.35	\$ 18.10	12.43%	\$ 19.70	\$ 19.00	\$ 22.00
Book value	\$ 16.63	\$ 14.78	12.54%	\$ 15.66	\$ 14.02	\$ 12.57
Price/book value	1.22	1.22	0.00%	1.26	1.36	1.75
Shares outstanding	2,048,574	2,048,574		2,048,574	2,048,574	2,048,574