



First Bankers Trustshares, Inc.

1201 Broadway
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April 25, 2008

First Quarter 2008 Financial Highlights

Investor Information

Stock Transfer Agent:

Illinois Stock Transfer Company
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Market Makers:

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Corporate Information:

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Corporate Officers:

Chairman of the Board of Directors

Donald K. Gnuse

President/Chief Executive Officer

Arthur E. Greenbank

Treasurer

Brian Ippensen

Secretary

Steven E. Siebers

Directors:

Carl Adams Jr.

William D. Daniels

Mark E. Freiburg

Donald K. Gnuse

Arthur E. Greenbank

Phyllis J. Hofmeister

Steven E. Siebers

Dennis R. Williams

Chairman Emeritus

David E. Connor

Dear Shareholders,

It is a pleasure to report to you that we posted a strong first quarter ending 3/31/08. Both net interest income (the interest rate differential between what we earn on our assets and pay on our liabilities) and non interest income (fees and service charges) advanced quite nicely which resulted in a 31% increase in net income or \$.64 in earnings per share. The return on shareholders equity was very good at 16.02% for the quarter.

Both the Trust Company and the Bank had strong first quarters and contributed to our overall performance increase. While much of the rest of the country seems to have slowed down, our markets are holding up relatively well. Even our Trust Company, which has a national franchise, continues to experience steady growth and good results.

In mid February, we introduced a new, high yield checking account to our West Central Illinois market. We have been very encouraged by the initial results of this new product introduction/marketing campaign of our "First Rate" checking account. We have opened a substantial number of new accounts. This should give us opportunities to increase our market share through the future sales of additional bank products/services to our new customers.

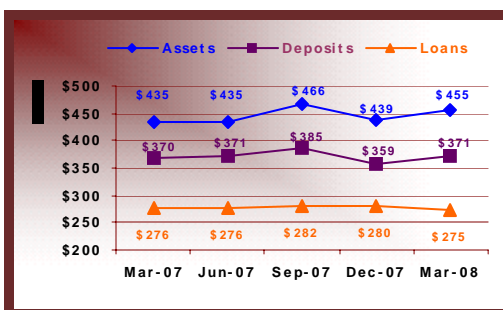
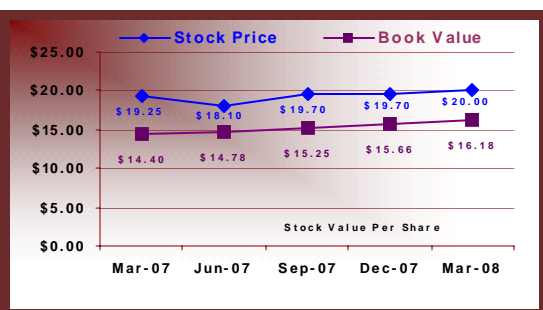
Finally, we continue to make progress on our real estate construction projects for both the Trust Company and the Bank. This much needed space will permit us to continue our growth of both companies. By the next newsletter/quarterly report, the Trust Company should be moved into their new space and the Bank should be planning their move.

Again, thank you for your continued investment and support. Please find enclosed your quarterly dividend check.

Yours sincerely,

Arthur E. Greenbank
President/CEO

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target" and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.



Financial Highlights (Dollars in thousands, except per share data) (Unaudited)

Income Statement Data	For The Three Months Period Ended March 31			For the Years Ended December 31,		
	2008	2007	% Chg	2007	2006	2005
Net interest income	\$ 3,431	\$ 2,971	15.48%	\$ 12,885	\$ 12,674	\$ 12,925
Provision for loan losses	270	270	0.00%	1,080	1,080	2,250
Noninterest income	1,900	1,708	11.24%	7,415	6,977	7,058
Noninterest expense	3,220	3,090	4.21%	13,377	13,503	13,036
Income taxes	534	322	65.84%	1,600	1,305	1,062
Net Income	\$ 1,307	\$ 997	31.09%	\$ 4,243	\$ 3,763	\$ 3,635

Ratios	For The Three Months Period Ended March 31,			For the Years Ended December 31,		
	2008	2007	% Chg	2007	2006	2005
Return on average assets	1.19%	0.95%	25.26%	0.97 %	0.91%	0.89%
Return on average stockholders' equity (Calculated by subtracting preferred stock dividends from net income and dividing by average common stockholders' equity. Common stockholders' equity is defined as equity minus preferred stock equity and plus or minus accumulated other comprehensive income (loss))	16.02%	13.82%	15.92%	13.90%	13.68%	14.86%
Net interest margin	3.36%	3.06%	9.80%	3.17%	3.32%	3.41%
Allowance as a percent of total loans	1.31%	1.13%	15.93%	1.18%	1.14%	1.21%
Dividends per share paid	\$ 0.115	\$ 0.105	9.52%	\$ 0.42	\$ 0.38	\$ 0.34
Earnings per share	\$ 0.64	\$ 0.49	30.61%	\$ 2.07	\$ 1.84	\$ 1.77
Book value per share (Calculated by dividing stockholders' equity excluding accumulated other comprehensive income (loss), by outstanding shares).	\$ 16.18	\$ 14.40	12.36%	\$ 15.66	\$ 14.02	\$ 12.57

Balance Sheet	At March 31,			At December 31,		
	2008	2007	% Chg	2007	2006	2005
Assets	\$ 454,640	\$ 434,993	4.52%	\$ 438,878	\$ 423,674	\$ 418,248
Investment securities	\$ 131,497	\$ 99,561	32.08%	\$ 114,616	\$ 95,773	\$ 96,981
Loans, net of unearned income	\$ 274,973	\$ 276,097	-0.41%	\$ 279,915	\$ 275,974	\$ 260,682
Deposits	\$ 370,616	\$ 369,788	0.22%	\$ 359,345	\$ 355,955	\$ 357,876
Short-term and other borrowings	\$ 29,673	\$ 16,130	83.96%	\$ 27,088	\$ 19,562	\$ 13,626
Note payable	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	\$ 2,667
Junior subordinated debentures	\$ 15,465	\$ 15,465	0.00%	\$ 15,465	\$ 15,465	\$ 15,465
Stockholders' equity (Does not include accumulated other comprehensive income (loss)).	\$ 33,150	\$ 29,499	12.38%	\$ 32,079	\$ 28,717	\$ 25,752

Stock Value Per Share Information	For The Three Months Period Ended March 31,			For The Years Ended December 31,		
	2008	2007	% Change	2007	2006	2005
Price/earnings ratio	7.8	9.7	-19.65%	9.5	10.3	12.4
Stock price—High	\$ 20.00	\$ 19.45		\$ 20.00	\$ 23.25	\$ 24.00
Low	\$ 18.00	\$ 19.00		\$ 18.00	\$ 18.05	\$ 18.00
Ending	\$ 20.00	\$ 19.25	3.90%	\$ 19.70	\$ 19.00	\$ 22.00
Book value	\$ 16.18	\$ 14.40	12.37%	\$ 15.66	\$ 14.02	\$ 12.57
Price/book value	1.24	1.34	-7.77%	1.26	1.36	1.75
Shares outstanding	2,048,574	2,048,574		2,048,574	2,048,574	2,048,574