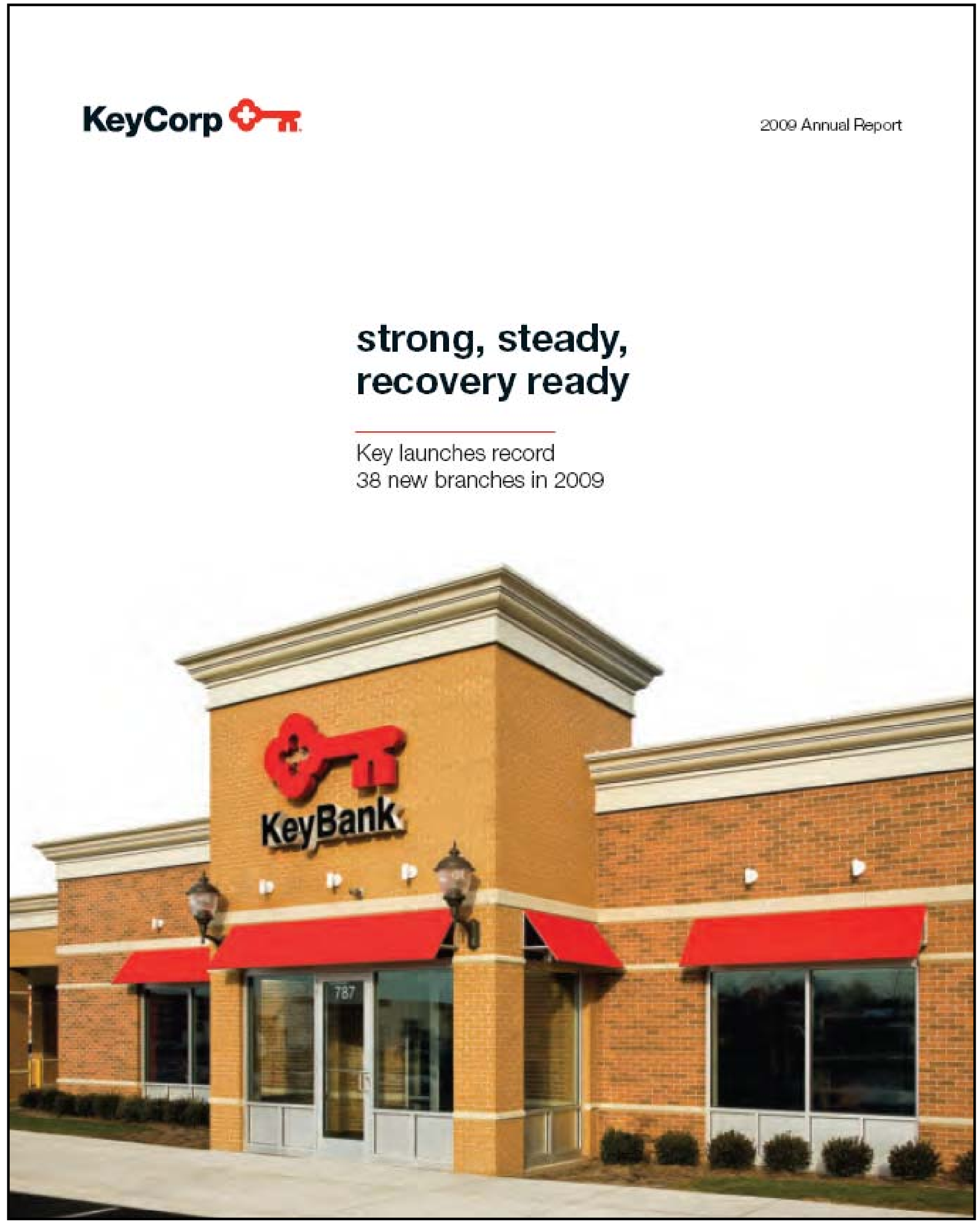
Annual Meeting of Shareholders

May 20, 2010

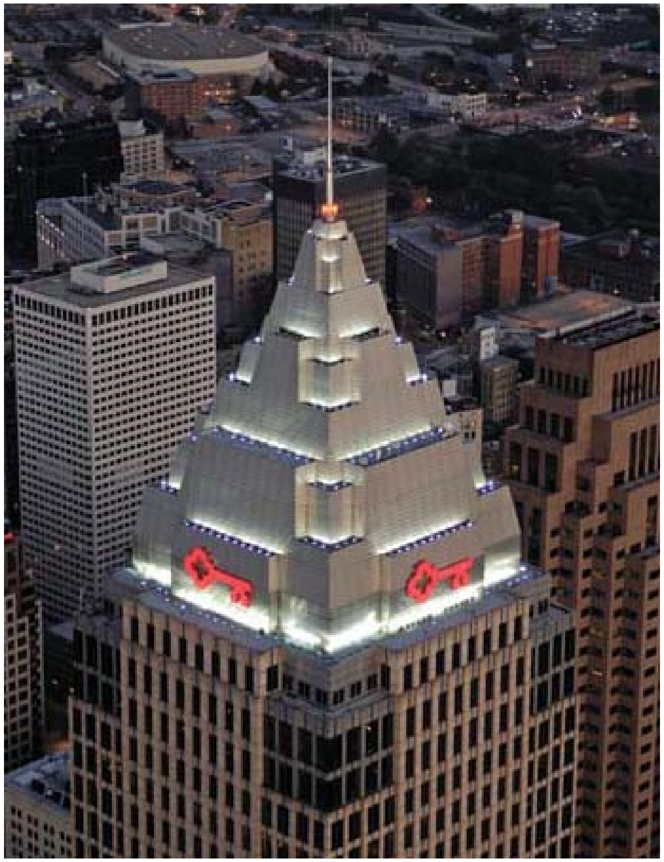


PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 FORWARD-LOOKING STATEMENT DISCLOSURE

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements about Key's financial condition, results of operations, earnings outlook, asset quality trends and profitability. Forward-looking statements are not historical facts, but instead represent only management's current expectations and forecasts regarding future events, many of which, by their nature, are inherently uncertain and outside of Key's control. Key's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Factors that could cause Key's actual results to differ materially from those described in the forward-looking statements can be found in Key's Annual Report on Form 10-K for the year ended December 31, 2009, which has been filed with the Securities and Exchange Commission and is available on Key's website (www.key.com) and on the Securities and Exchange Commission's website (www.sec.gov). Forward-looking statements are not guarantees of future performance and should not be relied upon as representing management's views as of any subsequent date. Key does not undertake any obligation to update the forward-looking statements to reflect the impact of circumstances or events that may arise after the date of the forward-looking statements.

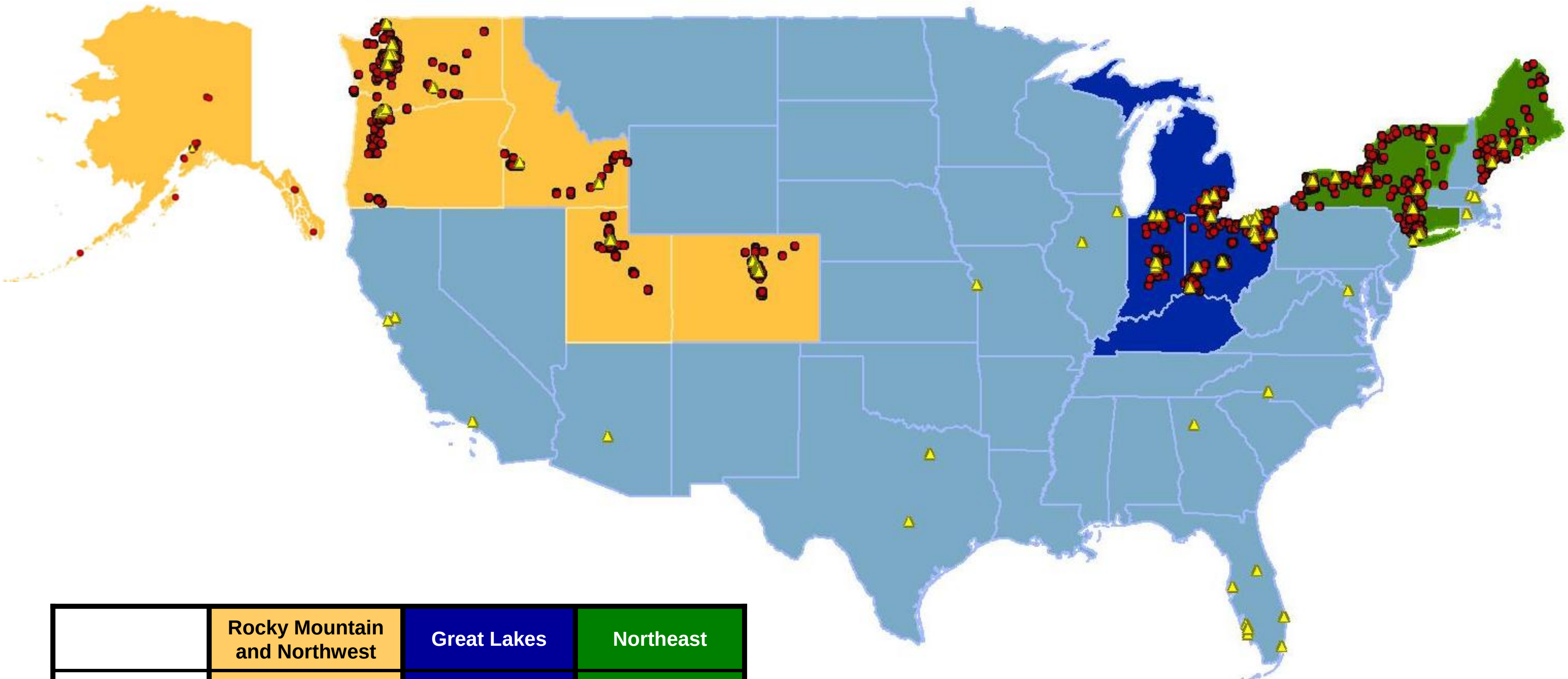
Key Today

- 14th largest U.S. bank-based financial services company by asset size *
- NYSE Symbol: KEY
- Assets: $95 billion
- Market Cap: $8 billion
- Headquarters: Cleveland, Ohio
- Employees: 15,772
- Banking Offices: 14 States
- Web Site: www.key.com



* Ranking: March 31, 2010 – Other Facts: April 30, 2010

Strong Franchise – Geographically Diverse



	Rocky Mountain and Northwest	Great Lakes	Northeast
Branches	367	343	304
ATMs	530	541	430
Loans [(a)]	$10.7	$6.8	$5.8
Deposits [(a)]	$16.2	$16.7	$15.5

Branches

Corporate offices
KNB offices
Wealth Management

(a) Community Banking average total loans and deposits for the first quarter of 2010

2010 Strategic Priorities

Positioning for Long-term Growth and Stability

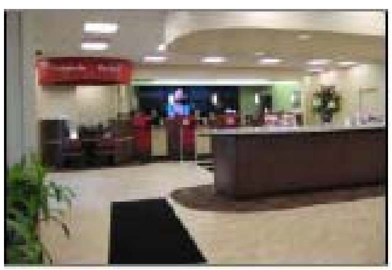
- **Return to sustainable profitability**
- **Sustain strong reserves, capital and liquidity**
- **Continue building a robust risk management culture**
- **Expand and acquire client relationships**
- **Attract and retain a capable, diverse and engaged workforce**

Community Banking
Investing for Growth

– **Opened 38 new branches in 8 markets in 2009**

– **Expect to open 40 additional branches in 2010**

– **Target high growth markets where Key has the opportunity to build branch density**



– **Completed renovations on approximately 160 branches over the past two years**

– **Expect to renovate another 100 branches in 2010**

– **Improvement in technology drives lower costs and improves overall client experience**

Community Banking
Superior Customer Service

- **Key ranked 11th in *BusinessWeek's* 2009 annual ranking of Customer Service Champs**
  - **Top bank on the list**
- **Scored significantly higher than its largest competitor banks in the 2009 customer satisfaction survey conducted by the American Customer Satisfaction Index**
- **Key was recognized in 2010 *Bank Monitor Report* for its online banking site**

National Banking
Investing for Growth

Targeting specific segments and franchise opportunities

- **Focus on specific client segments**
  - Providing solutions for middle market companies in targeted industries
- **Leverage expertise in non-capital intensive businesses**
  - Growing asset management and advisory
  - Leveraging scale and expertise in commercial real estate servicing
- **Emphasize areas that have synergy with Community Banking**
  - Capitalizing on equipment leasing opportunities with changes in competitive landscape

Financial Summary

	1Q10	4Q09	1Q09
Loss from continuing operations attributable to Key common shareholders	$(.11)	$(.30)	$(1.03)
Performance – from continuing operations			
Net interest margin (TE)	3.19%	3.04%	2.79%
Return on average total assets	(.26)	(.94)	(1.87)
Loan to deposit ratio [(a)]	93%	98%	115%
Capital			
Tier 1 common equity	7.51%	7.50%	5.62%
Tier 1 risk-based capital	12.92	12.75	11.22
Total risk-based capital	17.07	16.95	15.18
Tangible common equity to tangible assets	7.37	7.56	6.06
Asset quality – from continuing operations			
Allowance for credit losses to period-end loans	4.55%	4.52%	2.96%
Net loan charge-offs to average loans	3.67	4.64	2.60
NPLs to EOP portfolio loans	3.69	3.72	2.48
NPAs to EOP portfolio loans + OREO + Other NPAs	4.31	4.25	2.84

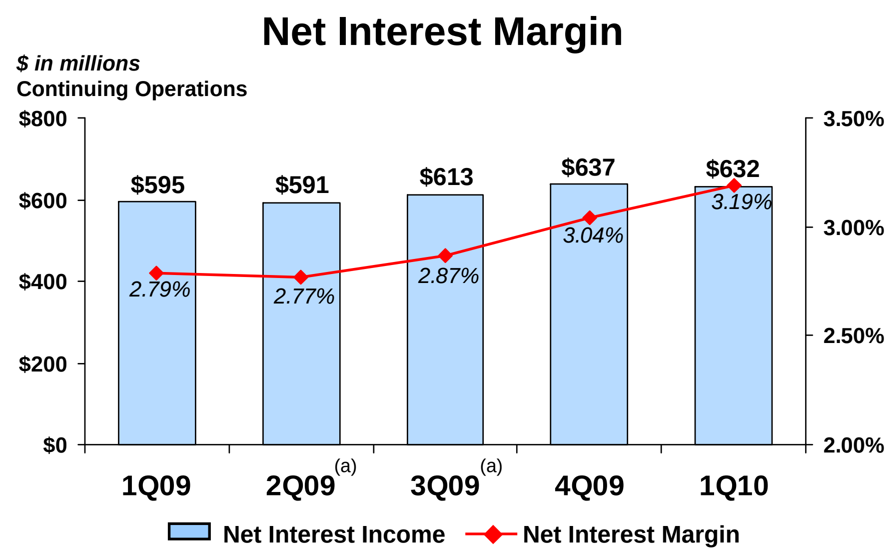
TE = Taxable Equivalent, EOP = End of Period

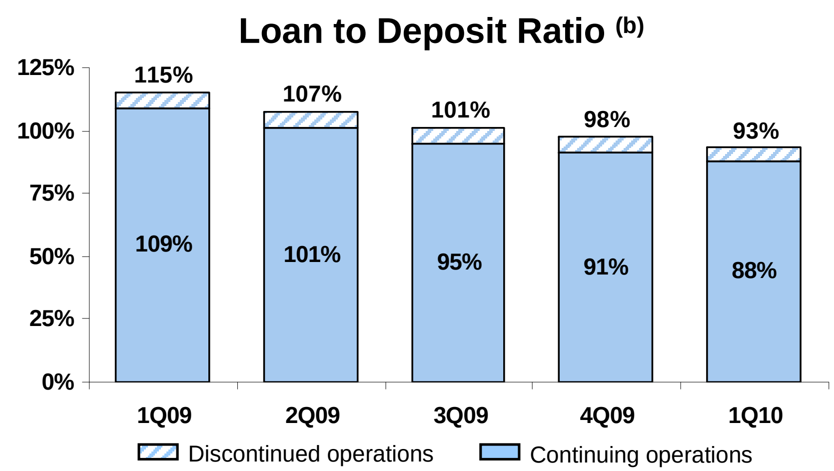
(a) Ending balances; loans & loans held for sale (excluding securitized loans) to deposits (excluding foreign branch)

Improving Net Interest Margin (TE)

First Quarter 2010

- Net interest margin increased by 40 bps compared to the 1Q09
- Core funded; loan to deposit ratio improved from 115% in 1st quarter 2009 to 93% in 1st quarter 2010
- Continued benefit from improved funding mix as maturing CDs re-price or move into lower cost deposits





TE = Taxable equivalent

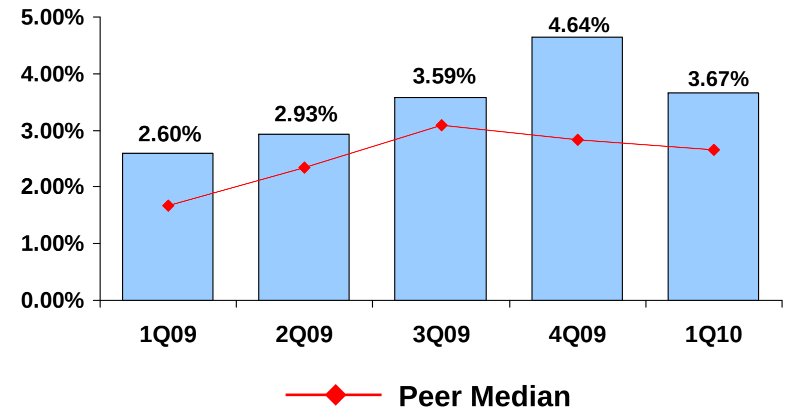
(a) The information shown in this table has been adjusted to exclude the impact of certain leveraged lease terminations, which reduced taxable equivalent net interest income by $16 million and $14 million in 2Q09 and 3Q09, respectively.

(b) Ending balances; loans & loans held for sale (excluding securitized loans) to deposits (excluding foreign branch)

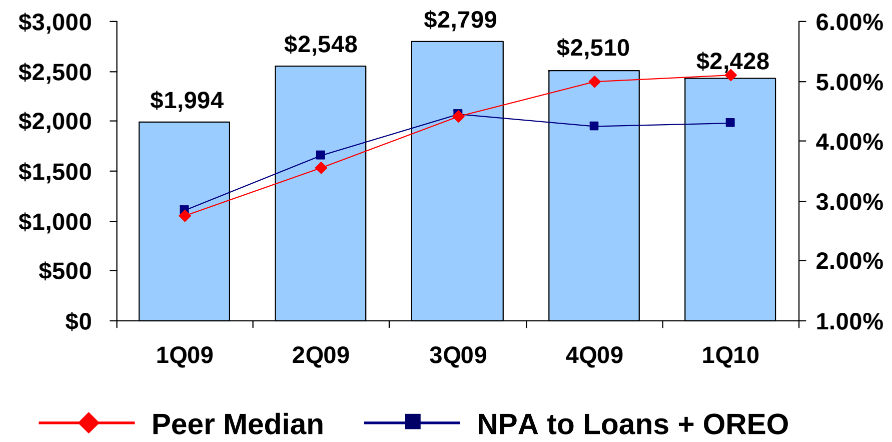
Asset Quality Trends

- Asset quality continues to be impacted by the weak economy. Early signs of a recovery are encouraging.
- Net charge-offs are expected to remain elevated in 2010, but trend down over the course of the year.
- Net inflow to nonperforming loans has declined for three consecutive quarters.

Net Loan Charge-Offs to Average Loans



Nonperforming Assets

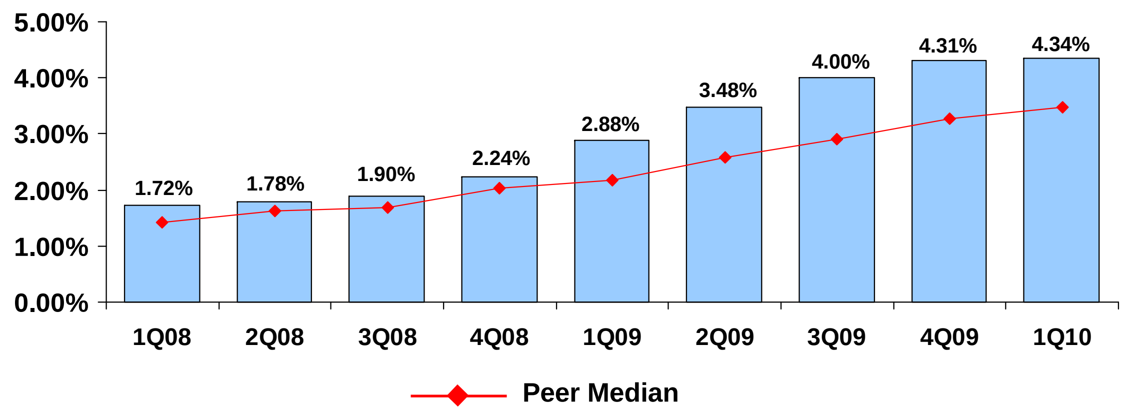


(a) Peer data pulled from the 1Q10 earnings release and the peer calculation represents the median of Key and its 13 peer banks.

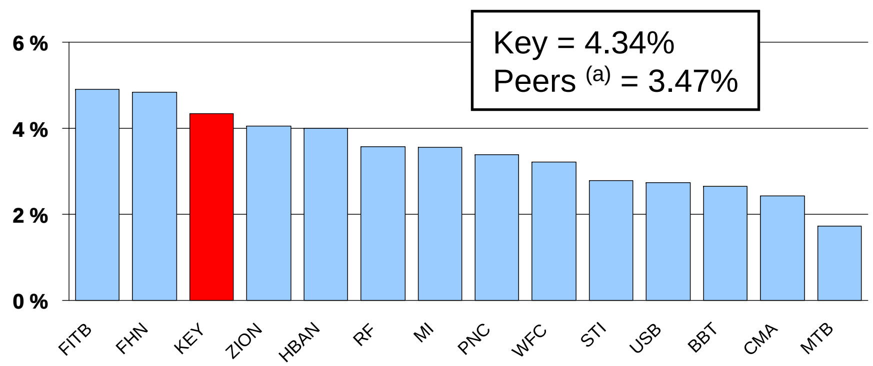
Strong Balance Sheet – Reserves

First Quarter 2010
Continuing Operations

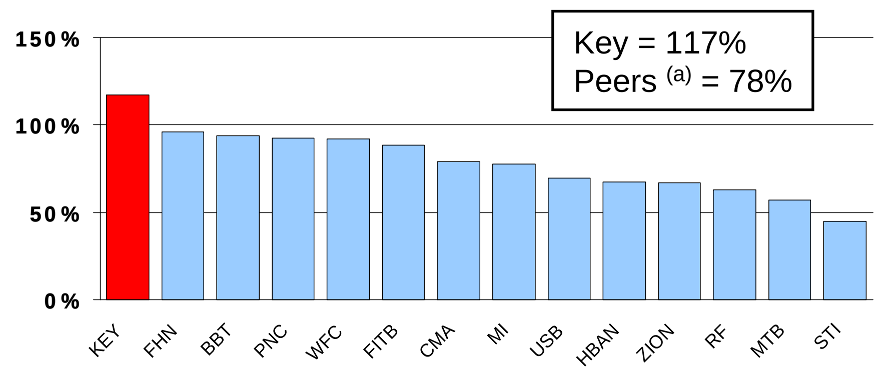
Allowance for Loan Losses to Total Loans



Allowance for Loan Losses to Total Loans



Allowance for Loan Losses to NPLs

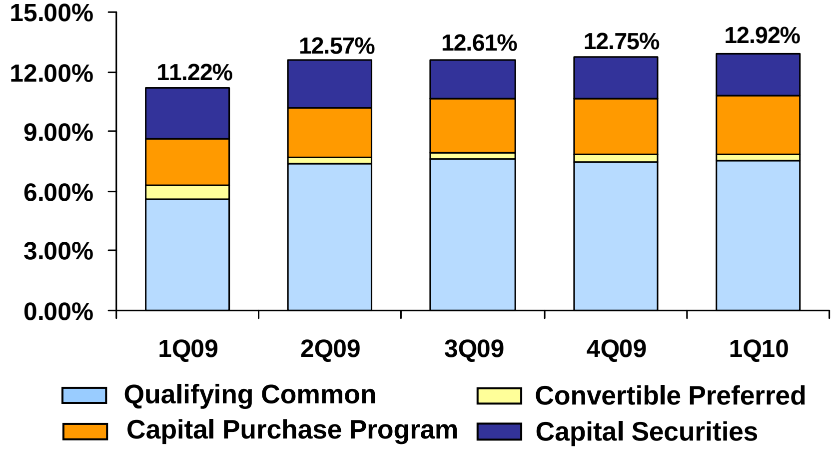


(a) Source: First quarter 2010 earnings releases for the peer banks represented above. The peer calculation represents the median of Key and its 13 peer banks.

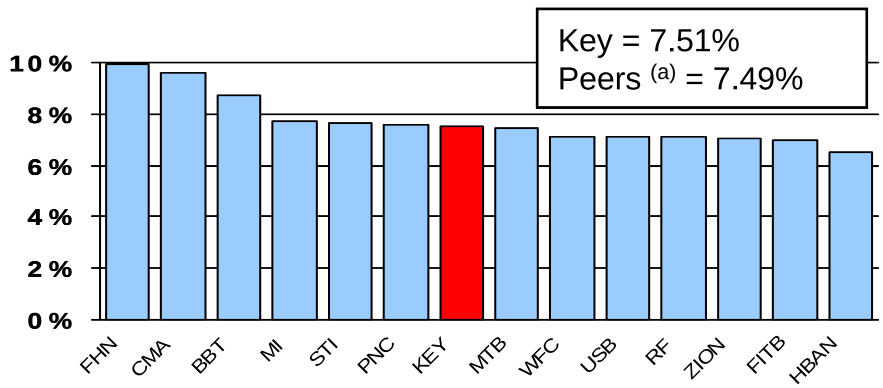
Strong Balance Sheet – Capital

First Quarter 2010

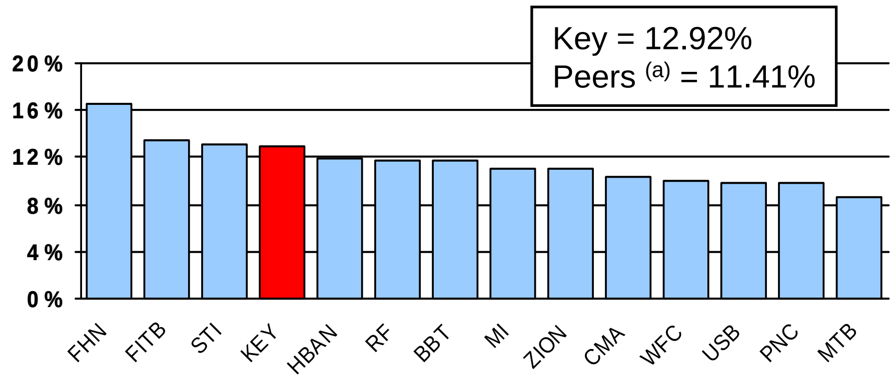
Tier 1 Risk-Based Capital



Tier 1 Common Equity



Tier 1 Risk-Based Capital



(a) Source: First quarter 2010 earnings releases for the peer banks represented above. The peer calculation represents the median of Key and its 13 peer banks.

Key's Targets for Success

KEY Business Model	KEY Metrics [a]	KEY 1Q10	Targets	Action Plans
Core funded	Loan to deposit ratio [b] [c]	93%	90-100%	▪ Improve risk profile of loan portfolio ▪ Improve mix and grow deposit base
Returning to a moderate risk profile	NCOs to average loans	3.67%	40-50 bps	▪ Focus on relationship clients ▪ Exit noncore portfolios ▪ Limit concentrations ▪ Focus on risk-adjusted returns
Growing high quality, diverse revenue streams	Net Interest Margin	3.19%	>3.50%	• Improve funding mix • Focus on risk-adjusted returns
	Noninterest income/ total revenue	41.6%	>40%	• Leverage Key's total client solutions and cross-selling capabilities
Creating positive operating leverage	Keyvolution cost savings	$191 million implemented	$300-$375 million	▪ Improve efficiency and effectiveness ▪ Leverage technology ▪ Change cost base to more variable from fixed
Executing our strategies	Return on average assets	(.26)%	1.00-1.25%	▪ Execute our client insight-driven relationship model ▪ Improved funding mix with lower cost core deposits ▪ Keyvolution savings

(a) Continuing operations, unless otherwise noted
(b) Consolidated operations
(c) Loans & loans HFS (excluding securitized loans) to deposits (excluding foreign branch)

SM