



October 26, 2009

West Coast Bank has good news to share!

West Coast Bancorp, the holding company for West Coast Bancorp and West Coast Trust, has received a significant investment of new capital from outside investors totaling \$155 million. Nearly all of the new capital is being allocated to West Coast Bank to strengthen its financial position.

With this new investment of capital, West Coast Bancorp will have the ability to absorb future impacts of this economy and support the borrowing needs of our communities during these challenging economic times. The Bank's pro forma total capital ratio at September 30, 2009 would be **17.01%** and among the strongest of all Pacific Northwest banks as shown below:

Bank Holding Company	Total Capital Ratio at June 30, 2009
West Coast Bancorp	17.54*
Columbia Banking System, Inc.	14.61
Umpqua Holdings Corporation	14.27
Sterling Financial Corporation	13.00
U.S. Bancorp	12.96
Banner Corporation	12.49
Frontier Financial Corporation	9.42
Cascade Bancorp	8.87
Columbia Bancorp	6.50
AmericanWest Bancorporation	5.66

*Pro forma capital ratio as of 9/30/09 assumes shareholder approval.

The Bank will continue to focus on its well-defined client value proposition, and is confident in its existing strategic plan. As a community partner, we will continue to work together to serve our local economy. And we will continue our 84-year heritage of exceptional customer service.

If you are interested in learning more about the capital investment or if we can assist you with any financial needs, please call your personal banker or visit the Company website at www.wcb.com.

If you would like to contact me directly, please call 503.598.3252 or email me at sznewajsr@wcb.com.

As always, thank you for your business. It is our ongoing pleasure to serve you.

Sincerely,

Robert D. Sznewajrs
President & CEO

Additional Information

In connection with certain matters related to the private placement, West Coast Bancorp intends to file with the SEC a proxy statement. West Coast Bancorp will mail the definitive proxy statement, when available, to its stockholders. Investors and security holders are urged to read the proxy statement with regards to certain matters related to the private placement when it becomes available because it will contain important information. You may obtain a free copy of the proxy statement (when available) and other related documents filed by West Coast Bancorp with the SEC at the SEC's website at www.sec.gov or from West Coast Bancorp by visiting the company's website at www.wcb.com. West Coast Bancorp and its directors, executive officers and certain other members of management and employees may be soliciting proxies from stockholders in favor of certain matters relating to the private placement. You can find information about West Coast Bancorp's executive officers and directors in West Coast Bancorp's definitive proxy statement filed with the SEC on March 18, 2009. You can obtain a free copy of this document from West Coast Bancorp by visiting the company's website at www.wcb.com. Investors may obtain additional information regarding the interest of such participants by reading the proxy statement regarding the matters related to the private placement when it becomes available.