

A single source for essential business intelligence on media & communications.



Broadcast

TV Networks

Wireless and Wireline

Multichannel Operations

Global Multichannel

Filmed Entertainment
and TV Programming



>>> Multiplying platforms. Overlapping sectors. Accelerating change. Now, more than ever, you need a single information source: SNL Kagan.

Forget the old rules and definitions. You can't just follow one Media & Communications sector anymore because its boundaries are blurring and converging. Telcos are delivering entertainment. Cable MSOs are providing data and voice services. TV and radio stations are using new technologies like HD, online, multicasting and mobile to develop new revenue streams. Movies play on multiple platforms, from theaters to home DVD to PC to wireless. SNL Kagan is the only unified source that connects the dots in real time, across all the sectors, with linked data and analysis.

Quadruple plays. Content partnerships. New players in the digital land-grab. How do you keep up?

U.S. and international telcos, cable operators and DBS companies are battling for subscriber share with triple plays of voice, data and video services; and quadruple plays that include wireless. The pace of change overtakes your ability to measure its impact on revenue streams, advanced services deployment and valuation.

SNL Kagan's Unlimited information service gives you both the panoramic view and the detail—from analytical reports on the significance of a studio's content deal with a leading online player, to tabular data identifying operational metrics and revenue streams of individual telcos, multichannel operators and networks.

Deal flow is fast and furious in some sectors, but flattening out in others. Ownership of everything from wireless licenses to broadcast stations is a moving target. Traditional media companies are buying Web properties. Google and its competitors are bidding on spectrum licenses. The web of relationships can be hard to untangle, but SNL Kagan gives you the inside story in just a few mouse clicks.



A full view of the past, present and future.

SNL Kagan's projections are the "go-to" reference in vital media sectors ranging from U.S. and Global Multichannel to Networks, Broadcasting, Wireless, Filmed Entertainment and TV Programming. Compare forecasts, tabular historical data and current results for companies and sectors. Our proprietary Kagan Profitability Index gives monthly projections for every movie, by distribution, theatrical & DVD revenues minus costs.

How do trends, events and deals translate into numbers? What do the numbers mean?

SNL Kagan is your central hub to track quantitative impact and qualitative implications. Sort our tables of the 70 "Top Cable MSOs" by basic, digital, HSD or voice subscribers, any way you like. See how a cable network's economics stack up against the industry average on performance metrics like affiliate revenue per sub. Track a broadcast station M&A deal, zeroing in on station-level cash flow and valuation information that's proprietary to SNL Kagan. Then review the relevant analytical reports and archived news stories online, all cross-linked for easy drill-down.

SNL Kagan also publishes extensive studies such as *Economics of Basic Cable Networks*, *Broadband Cable Financial*, *Economics of Home Video* (including Blu-ray and DVD) and *Economics of Motion Pictures*. Updated analytical insights are posted online as they are compiled. Read the databooks in full "book" form or interact with tabular data.

The race is on to capture the multi-platform consumer.

Consumers want their data and entertainment when and where they want it. Any device, any platform. The adoption rate of online video has outpaced historical precedent. Mobile is ripe with potential. Every Media & Communications sector is finding ways to profit from the latest technologies. SNL Kagan shows you who, what, when, where, why and how much.



In-depth analysis and quantitative data. Exclusive, easy to access, online.

SNL Kagan provides a universal source for everything you need to know about each Media & Communications sector. No more manual assembly of data. No more time-consuming searches of niche databases and news publications. No more combing through regulatory Web sites. No more rekeying of data. SNL Kagan consolidates it all and makes it available to you around the clock, online.

Proprietary insider intelligence compiled from multiple sources.

SNL Kagan provides financial and operational insight that isn't available anywhere else. Compiled by the same experts whom the industry relies upon for custom valuations, consultations and deal appraisals. Our unique process for compiling data has been developed over the past 40 years. Not only do we aggregate and standardize figures from company-reported financials and other sources like regulatory databases. We gather exclusive information from our own surveys, insider contacts and top management interviews.



SNLxl: Customize your own reports.

SNL Kagan not only gives you better information, we give you the tools to use it. Faster and easier than you ever thought possible. With SNLxl, our powerful Excel Add-In tool, you can pull data directly from SNL Kagan databases into your own proprietary spreadsheet models, which will update automatically.

All sectors for a single subscription price.

Every SNL Kagan Unlimited subscriber has access to data on all of the Media & Communications sectors. Your subscription gets you open, firm-wide access. See the following pages for highlights of our sector-specific coverage.



Next:
SNL Kagan
coverage
by sector



Everything is connected: breaking news, tabular data and analysis.

A hallmark of SNL Kagan's platform is the seamless linkage of data, news and analytics, made available in real time, 24/7, with point-and-click menus that are easy to access and manipulate. Every day, you'll receive SNL Kagan email alerts notifying you of news items and newly published analytical reports: Just click and read. News stories include embedded links to complete company profiles, other relevant articles and in-depth special reports. Call up our extensive M&A database and access profiles on the latest deals, buyer and target financials and custom league tables.

Performance benchmarks specific to each sector.

Each Media & Communications sector has its own set of metrics and its own language. There are different criteria for success, value, risk and potential. Instead of applying one general financial format to fit all, SNL Kagan creates a unique information template for each sector.

Our platform makes your job easier.

SNL Kagan's interactive platform lets you query our databases with single-click ease. Click on a company name for complete profiles from financials to earnings estimates to capital structure. Use drill-down tabs for sector-specific operational metrics. Sort companies based on rankings and subscriber counts for each metric. Compare key ratios like affiliate revenue/programming expense. Check our calendar for events and investor presentations. Save time by getting conference call transcripts. Access news in different ways, from your daily email alerts to cross-links in reports.

Data you can trust, and we guarantee it.

SNL Kagan data adheres to rigorous standards for accuracy, timeliness, completeness and relevance. We guarantee the correctness of our tabular data, and give rewards to anyone who can find an error.



***SNL Financial: premier provider of
sector-specific financial data.***

For over 20 years, Wall Street has looked to parent company SNL Financial as the foremost authority on Banks & Thrifts, Financial Services, Insurance, Real Estate, Energy and Media & Communications.

Broadcast



Radio stations. TV Stations. Valuations. Deals. Trends.

How are new technologies like HD, online, multicasting and mobile impacting TV and radio station revenue streams? What's ahead for deal flow? How about station valuations and operational forecasts? Where is satellite radio heading? How high can retrans fees go? What are the forecasts for converging segments such as wireless, network and multichannel? SNL Kagan tracks key issues as they evolve, with "databased" metrics and in-depth reports. From station valuations to new technology impact, tune in to the intelligence you need to analyze the broadcasting sector.

Broadcast Investor.
Published online, it's the industry's leading resource. Understand key trends and the revenue impact of new technologies like HD. Get the latest statistical data, in-depth analysis and maps that help you visualize data. Articles include links to related company profiles and articles.

TV Average Cash Flow Multiple and Total Deal Volume (\$ mil.), YTD to 12/31/07

Total Deal Volume = \$10,144.09 mil.
Avg CP Mult = 12.4x

With many retransmission-consent agreements set to expire in late 2008 or early 2009, and Feb. 17, 2009, deadline for digital conversion fast approaching, the spotlight on this revenue source continues to heat up. In 2007, reported retrans revenues increased by 110.1% year over year and broadcasters see much more growth ahead. We project retrans revenue could grow to \$811 million in 2009 for the industry as a whole.

Decreasing growth in traditional revenue streams like network comp and direct compensation has led to a shift in focus to other revenue streams like retrans revenues. Realistically, however, broadcasters are not uniform in how they report and recognize cash flows versus ad trades or other considerations. For instance, for example, in 2007, NBC's retrans revenue was \$300 million, while its total retrans revenue in fourth quarter 2007, LIN-TV, said its percentage of advertising in its deals ranges from 25% to zero.

Broadcast Investor

Communications, Media & Entertainment & New Media - Industry News
Broadcast Investor: Retrans Revenues Loom Larger In Broadcasters' Future
June 23, 2008 8:54 AM ET
By Jason Flinn

With many retransmission-consent agreements set to expire in late 2008 or early 2009, and Feb. 17, 2009, deadline for digital conversion fast approaching, the spotlight on this revenue source continues to heat up. In 2007, reported retrans revenues increased by 110.1% year over year and broadcasters see much more growth ahead. We project retrans revenue could grow to \$811 million in 2009 for the industry as a whole.

Decreasing growth in traditional revenue streams like network comp and direct compensation has led to a shift in focus to other revenue streams like retrans revenues. Realistically, however, broadcasters are not uniform in how they report and recognize cash flows versus ad trades or other considerations. For instance, for example, in 2007, NBC's retrans revenue was \$300 million, while its total retrans revenue in fourth quarter 2007, LIN-TV, said its percentage of advertising in its deals ranges from 25% to zero.

Related Companies

- AT&T Inc. (T)
- ION Media Networks Inc.
- Qualcomm Inc.
- Sinclair Broadcast Group Inc. (SBCI)
- Verizon Communications Inc. (VZ)

Related Documents

- Earnings Report: Broadcast Investor: Retrans Revenues Loom Larger In Broadcasters' Future
- Transcut (ET) Broadcast Investor: Retrans Revenues Loom Larger In Broadcasters' Future

Related Articles

- 3/28/2008 Broadcast Investor: Broadcasters' retrans revenues double in 2007
- 3/28/2008 Broadcast Investor: Reported broadcaster Internet revenues reach \$85 million
- 3/28/2008 Broadcast Investor: HDTV, digital multicasting bring new revenue models
- 3/28/2008 AT&T, MobileFLO USA to launch mobile TV service in May
- 3/28/2008 Wireless Investor: Verizon's AT&T bid on 200MHz Auction with 84% of dollars bid
- 3/29/2008 Broadcast Investor: HD Radio rollout pushed by 2007 sales
- 3/29/2008 Verizon offers new Samsung device
- 2/4/2008 Mobile video group endorses NAB study
- 7/24/2007 Mobile video group adds new members

SNLx: customized reports. Use our template library to track deals by selected criteria like "Top 15 Cash Flow Station Deals by Cash Flow Multiple" or "Price/Population."

Cumulus Media Inc. (NASDAQ: CMLS) Don't have a portfolio? Create one!

Operating Profile - Radio & TV Broadcasting

Native Currency: U.S. dollar(USD) Current Currency: U.S. dollar(USD)

Modify Currency

Period Ended	2003 Y	2004 Y	2005 Y	2006 Y	2007 Y	12/2007 LTM
12/31/2007	No	Yes	Yes	Yes	Yes	No
Period Revisited?	No	Yes	Yes	Yes	Yes	No

Station Operating Income, As Reported (8000)

102,425	117,691	113,360	120,232	117,687	117,687
---------	---------	---------	---------	---------	---------

Radio Broadcasting Operating Metrics

Owner & Operator Radio Stations (actual)	NA	NA	325	345	336	326
Number of Broadcast Stations (actual)	NA	NA	2	1	1	1
Number of Radio Stations (actual)	268	291	327	346	337	337
Number of Radio Markets (actual)	56	59	61	67	64	64

Instant operating profiles and revenue breakouts: Go from company snapshots to special tabs that focus on broadcast-specific metrics and operating ratios. See detailed revenue breakouts of company revenue sources: radio or TV "pure play" or diversified.

JANUARY 2008 BROADCAST TRANSACTIONS

MAIN MENU	APPENDICES	ABOUT
I: Introduction	1a: TV DMAs	Copyright & Disclaimer
II: Definitions	1b: Core Based Statistical Areas	How to Contact Contributors
III: TRANSACTIONS	2a: TV Affiliations	SNL Kagan on Broadcast
IV: RADIO TRANSACTIONS	2b: Radio Genres	About SNL Kagan
V: RADIO TRANSACTIONS	3: FCC Classes (AM/FM)	

©2008 SNL Kagan, a division of SNL Financial LLC. All rights reserved.

Track the latest deals in both TV and radio by price, cash flow multiple, station revenue, price per TV households and more. Sort information about broadcast transactions in interactive form. Use "Briefing Book" to review a company's M&A history. Zero in on asset detail, valuations and cash flow benchmarks for each station sold.

Station-Level M&A Valuations: Only from SNL Kagan.

TV Networks



191 cable networks. 3 Premium channels. 11 Broadcast networks.

TV networks are launching, merging, rebranding. They're chasing new revenue streams: online, VOD, original programming. What's the financial impact of all this change? Which independent networks have been successful in getting carriage? Track how each network is performing against key benchmarks like return on original programming costs, both individually and in ranked comparisons by benchmark. Get insights on the future of advertising, including the latest figures on how new advertising models are doing. Know why ad revenue is up at some networks despite the decline of the :30 spot. See where all this is leading and who is coming out ahead.

Profile a network and see how its economics stack up. See ownership, financials and operational results by metric. Link to news archives and analysis.

Retrieve charts and tables comparing this network to the industry average for each performance metric.

Discovery Channel
Industry Benchmarks Report

Graph Report
Benchmark Year
From 2004 To 2011

Average Subscribers (M)
Discovery Channel
Industry Average
Gross Ad Revenue/ Average \$
Discovery Channel
Industry Average
Net Advertising Revenue/ Revenues
Discovery Channel
Industry Average
Calculated CPM (\$)
Discovery Channel
Industry Average

Discovery Channel Industry Benchmarks

Graph Report
Financial Item Benchmark Year
Affiliate Revenue Per Avg Sub/Month (\$)

TV Network Summary

Network Type Financial Item
Basic Cable Affiliate Revenue Per Avg Sub/Month (\$)

Benchmarking. Aggregate data on industry benchmarks comes from bottom-up data gathered by our experts. Compare performance of each network against key benchmarks (from revenue/sub to average ratings). Enjoy simple menu-based sorting.

Economics of CABLE TV ADVERTISING

Media & Entertainment - Operations and Strategy
Econ of Cable TV Ads: Ad revenue up 14% at Turner networks
February 08, 2008 4:07 PM ET
By Derek Baine

Domestic Ad Revenue Growth Rates at Time Warner Cable Networks (%)

Quarter	Growth Rate (%)
Q1	6%
Q2	4%
Q3	9%
Q4	7%
Q1	6%
Q2	6%
Q3	10%
Q4	14%

A&E Basic Network TVHH Growth

Cable Network Revenue Mix: 1997-2006

National Cable TV Gross Ad Revenue

Year	2006	2007	2008	2009
Average Subscribers (M)	2.91	3.26	3.65	4.09
Average Revenue Per Avg Sub/Month (\$)	1.68	1.94	2.23	2.57
Total Revenue (\$000)	0.89	0.91	0.93	0.96
Advertising Revenue (\$000)	0.81	0.83	0.86	0.88
Programming Expenses (\$000)	-	0.51	0.53	0.54
SG&A Expenses (\$000)	0.40	0.80	0.83	0.86
Operating Expenses (\$000)	0.47	0.48	0.49	0.51
Other Expenses (\$000)	0.40	0.46	0.52	0.59
Net Ad Revenue (\$000)	0.47	0.48	0.48	0.47
Net Ad Revenue (\$000)	0.46	0.47	0.48	0.47

ECONOMICS OF BASIC CABLE NETWORKS

2007 EDITION
SNL Kagan

Best-in-class studies.
Economics of Basic Cable Networks: the only source for data on 191 cable networks, privately held or buried in income statements of conglomerates. Forecasts, analysis, benchmarks, 300 easy-to-use spreadsheets. Access "databased" numbers interactively or read the lengthy study.

Not just breaking news, breaking analysis. SNL Kagan experts contextualize news, relating it to trends and economics. In-depth reports, breaking news and stats. Example: *Economics of Cable TV Advertising* online feature. Drill down using text links and boxes with related companies, documents, articles.

Individual Network Profits and Forecasts: Only from SNL Kagan.

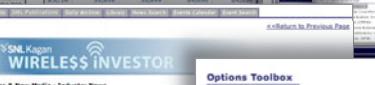
Wireless and Wireline



Carriers. Licenses. Markets. Subscribers.

Newly auctioned licenses and increased competition in the wireless space. The new 700MHz spectrum. New mobile apps. Convergence. Disaggregation. How does all this change impact valuation and performance? How is the turbulent mobile media market unfolding? What's the status of the standards wars? What are the implications of blockbuster wireless content deals? How well is reality catching up with potential? Who just bought or sold which licenses and why? Who has acquired whom and for how much? SNL Kagan helps you make sense of this volatile market with analytical insights and accurate data focusing on specific metrics such as "Data ARPU by carrier."

ARMIS accessible at last. Example of how SNL Kagan facilitates data access. Formerly too complex to use, now ARMIS regulatory data (like a carrier's switched access lines by state) is menu-clickable.

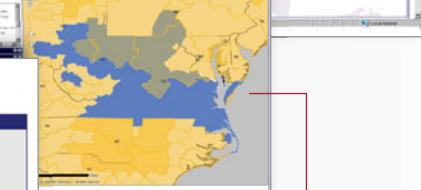
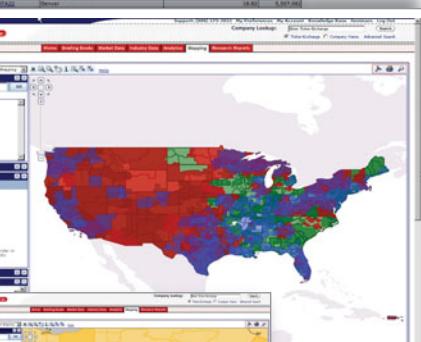


Profile a company, its licenses, access lines, and markets. From a "snapshot" corporate profile, drill down to operating metrics and licenses owned including POPs and MHz for each. View market demographics. Analyze spectrum depth by market. Let SNL Kagan's technology power the analysis you need.

The 700 MHz auction ended on a giddy up day in the stock market, which rose 420 points in a week, in response to the Fed's three quarters of a point in the Fed Funds rate, which was seen as extraordinary quarter-over-quarter relief. The Dow Jones Industrial Average closed at 12,378 on April 18. That was the second gain of more than 400 points in a week. The Dow soared 411 points on April 10, with the Nasdaq also making gains. The Dow's 200-point gain on April 18, during the 700 MHz auction, did not reflect the impact of anything. On Jan. 16, the Dow was at 12,378, already down almost 1,000 points since the start of the year.

Wireless Investor.
Leading source for wireless analysis, trends, forecasts, new data. Example: coverage of Auction 73: 700MHz.

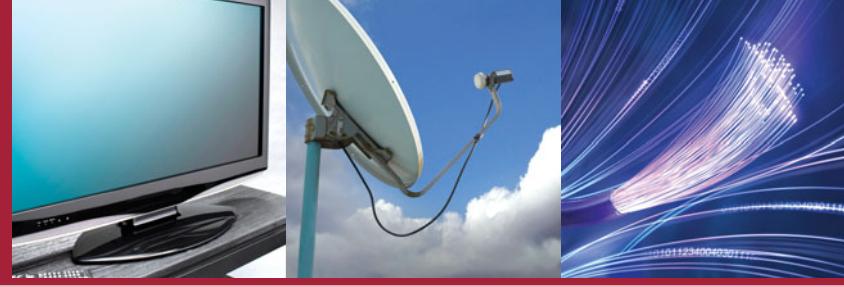
Reports and analysis of 252 rounds with embedded links to bidder profiles and other relevant data. 700MHz spectrum is being added to the SNL Kagan license database.



Wireless mapping is worth 1,000 words.
See how two carriers overlap across the United States. Visually identify holes to plan M&A. Easily view carrier licensed areas color-coded by license type: PCS, AWS and Cellular. Visualize the impact of a purchase or auction on license portfolios.

Market-by-Market Spectrum Depth: Only from SNL Kagan.

Multichannel Operations



70+ Cable MSOs, Satellite, Telco TV.

How is the subscriber share battle between cable MSO, telco and DBS unfolding? Who has stolen market share from whom, as MSOs offer broadband and telcos offer video? What are the penetration rates for advanced services like VOD and DVRs? Is voice a commodity or a brand driver—what do the numbers say? What are the trends in multichannel CapEx? What is the outlook for industry revenue and subscriber growth? How are multichannel assets valued as the market shifts? What do advanced set-top box shipments mean? What will the digital transition mean for multichannel?

Benchmarking cable MSOs. Sort summary charts by the benchmark of your choice.

Digital penetration. Digital net adds.

HSD adds. Look at key ratios of Digital, Voice or HSD subs to Basic subs. We aggregate data we gather from individual MSOs—the most accurate anywhere.

Cable MSO Industry Benchmarks

Operating Metric: Digital Subs/Basic Subs

	09/06 Q	12/06 Q	03/07 Q	06/07 Q	Q
Basic Subscribers	76.0	78.3	80.0	81.2	
Digital Subscribers	50.5	51.7	52.9	53.3	
High Speed Data Subscribers	50.1	52.4	54.9		
Voice Subscribers	50.0	51.9	53.2		
Homes Passed: Digital	45.3	47.0	48.7		
Homes Passed: High Speed Data	36.9	38.3	38.9		
Homes Passed: Voice					

Cable MSO

Digital Subs/Digital Homes Passed

Cablevision Charter Comcast Cox Cox Communications

Charter HSD Sub/HSD Homes Passed

Comcast HSD Sub/Homes Passed

Cox Cox Communications

Insight Insight Voice Subs/Homes Passed

Mediacom Voice Subs/Basic Subs

Time Warner Cable Basic Net / High Speed

Cable MSO US

Canada

Note: Industry figures for remaining MSOs in

Cablevision Systems Corporation (NYSE: CVC) Don't have a portfolio? [Create one!](#)

Detailed Revenue Breakout

Native Currency: U.S. dollar(USD) Current Currency: U.S. dollar(USD) [Help/Currency](#)

Modify Periods

Period Ended	2003 Y	2004 Y	2005 Y	2006 Y	2007 Y	12/07 LTM
Period Restated?	No	No	Yes	Yes	No	12/31/2007

Fixed Line Voice Revenue (\$000)

Voice Revenue: Fixed Line: Local Service & Long Distance

Voice Revenue: Fixed Line: Long Distance

Voice Revenue: Fixed Line: Network Access

Voice Revenue: Fixed Line: Regional

Voice Revenue: Fixed Line: Regional

Voice Revenue: Fixed Line: Regional

Data Revenue (\$000)

Data Revenue: High Speed Data Access

Data Revenue: Dial-Up Access

Data Revenue: Broadband Satellite

Data Revenue: Commercial Fixed Line Band

Data Revenue: Fixed Line & Satellite

High Speed Data Revenue% Data Revenue%

Wireless Revenue (\$000)

Voice Service Revenue

Wireless: Broadcast Revenue

Wireless: Voice Revenue

Wireless: Data & Video Revenue

Wireless: Equipment Revenue

Wireless: Revenue: Voice & Data

Wireless: Equipment Revenue

Video/Radio Revenue (\$000)

SNL Kagan

Corporate Profile

Market Data

Price (\$): 21.00 As of 01/10/2008 Close

EPS (\$): 0.25 Earnings Per Share

EPS (\$): 0.25 Earnings Per Share

Total Assets (\$M): 17,486.5

Total Liabilities (\$M): 16,938.5

Total Stockholders' Equity (\$M): 548.0

Market Capitalization (\$M): 3,668.0

Beta: 0.95 Dividend Yield (%)

PE Ratio: 85.0 P/E Ratio

EPS Growth (5Y): 10.0% EPS Growth (5Y)

EPS Growth (1Y): 10.0% EPS Growth (1Y)

EPS Consensus (1Y): 0.26 EPS Consensus (1Y)

EPS Consensus (5Y): 0.26 EPS Consensus (5Y)

EPS Consensus (10Y): 0.26 EPS Consensus (10Y)

EPS Consensus (20Y): 0.26 EPS Consensus (20Y)

EPS Consensus (30Y): 0.26 EPS Consensus (30Y)

EPS Consensus (40Y): 0.26 EPS Consensus (40Y)

EPS Consensus (50Y): 0.26 EPS Consensus (50Y)

EPS Consensus (60Y): 0.26 EPS Consensus (60Y)

EPS Consensus (70Y): 0.26 EPS Consensus (70Y)

EPS Consensus (80Y): 0.26 EPS Consensus (80Y)

EPS Consensus (90Y): 0.26 EPS Consensus (90Y)

EPS Consensus (100Y): 0.26 EPS Consensus (100Y)

EPS Consensus (110Y): 0.26 EPS Consensus (110Y)

EPS Consensus (120Y): 0.26 EPS Consensus (120Y)

EPS Consensus (130Y): 0.26 EPS Consensus (130Y)

EPS Consensus (140Y): 0.26 EPS Consensus (140Y)

EPS Consensus (150Y): 0.26 EPS Consensus (150Y)

EPS Consensus (160Y): 0.26 EPS Consensus (160Y)

EPS Consensus (170Y): 0.26 EPS Consensus (170Y)

EPS Consensus (180Y): 0.26 EPS Consensus (180Y)

EPS Consensus (190Y): 0.26 EPS Consensus (190Y)

EPS Consensus (200Y): 0.26 EPS Consensus (200Y)

EPS Consensus (210Y): 0.26 EPS Consensus (210Y)

EPS Consensus (220Y): 0.26 EPS Consensus (220Y)

EPS Consensus (230Y): 0.26 EPS Consensus (230Y)

EPS Consensus (240Y): 0.26 EPS Consensus (240Y)

EPS Consensus (250Y): 0.26 EPS Consensus (250Y)

EPS Consensus (260Y): 0.26 EPS Consensus (260Y)

EPS Consensus (270Y): 0.26 EPS Consensus (270Y)

EPS Consensus (280Y): 0.26 EPS Consensus (280Y)

EPS Consensus (290Y): 0.26 EPS Consensus (290Y)

EPS Consensus (300Y): 0.26 EPS Consensus (300Y)

EPS Consensus (310Y): 0.26 EPS Consensus (310Y)

EPS Consensus (320Y): 0.26 EPS Consensus (320Y)

EPS Consensus (330Y): 0.26 EPS Consensus (330Y)

EPS Consensus (340Y): 0.26 EPS Consensus (340Y)

EPS Consensus (350Y): 0.26 EPS Consensus (350Y)

EPS Consensus (360Y): 0.26 EPS Consensus (360Y)

EPS Consensus (370Y): 0.26 EPS Consensus (370Y)

EPS Consensus (380Y): 0.26 EPS Consensus (380Y)

EPS Consensus (390Y): 0.26 EPS Consensus (390Y)

EPS Consensus (400Y): 0.26 EPS Consensus (400Y)

EPS Consensus (410Y): 0.26 EPS Consensus (410Y)

EPS Consensus (420Y): 0.26 EPS Consensus (420Y)

EPS Consensus (430Y): 0.26 EPS Consensus (430Y)

EPS Consensus (440Y): 0.26 EPS Consensus (440Y)

EPS Consensus (450Y): 0.26 EPS Consensus (450Y)

EPS Consensus (460Y): 0.26 EPS Consensus (460Y)

EPS Consensus (470Y): 0.26 EPS Consensus (470Y)

EPS Consensus (480Y): 0.26 EPS Consensus (480Y)

EPS Consensus (490Y): 0.26 EPS Consensus (490Y)

EPS Consensus (500Y): 0.26 EPS Consensus (500Y)

EPS Consensus (510Y): 0.26 EPS Consensus (510Y)

EPS Consensus (520Y): 0.26 EPS Consensus (520Y)

EPS Consensus (530Y): 0.26 EPS Consensus (530Y)

EPS Consensus (540Y): 0.26 EPS Consensus (540Y)

EPS Consensus (550Y): 0.26 EPS Consensus (550Y)

EPS Consensus (560Y): 0.26 EPS Consensus (560Y)

EPS Consensus (570Y): 0.26 EPS Consensus (570Y)

EPS Consensus (580Y): 0.26 EPS Consensus (580Y)

EPS Consensus (590Y): 0.26 EPS Consensus (590Y)

EPS Consensus (600Y): 0.26 EPS Consensus (600Y)

EPS Consensus (610Y): 0.26 EPS Consensus (610Y)

EPS Consensus (620Y): 0.26 EPS Consensus (620Y)

EPS Consensus (630Y): 0.26 EPS Consensus (630Y)

EPS Consensus (640Y): 0.26 EPS Consensus (640Y)

EPS Consensus (650Y): 0.26 EPS Consensus (650Y)

EPS Consensus (660Y): 0.26 EPS Consensus (660Y)

EPS Consensus (670Y): 0.26 EPS Consensus (670Y)

EPS Consensus (680Y): 0.26 EPS Consensus (680Y)

EPS Consensus (690Y): 0.26 EPS Consensus (690Y)

EPS Consensus (700Y): 0.26 EPS Consensus (700Y)

EPS Consensus (710Y): 0.26 EPS Consensus (710Y)

EPS Consensus (720Y): 0.26 EPS Consensus (720Y)

EPS Consensus (730Y): 0.26 EPS Consensus (730Y)

EPS Consensus (740Y): 0.26 EPS Consensus (740Y)

EPS Consensus (750Y): 0.26 EPS Consensus (750Y)

EPS Consensus (760Y): 0.26 EPS Consensus (760Y)

EPS Consensus (770Y): 0.26 EPS Consensus (770Y)

EPS Consensus (780Y): 0.26 EPS Consensus (780Y)

EPS Consensus (790Y): 0.26 EPS Consensus (790Y)

EPS Consensus (800Y): 0.26 EPS Consensus (800Y)

EPS Consensus (810Y): 0.26 EPS Consensus (810Y)

EPS Consensus (820Y): 0.26 EPS Consensus (820Y)

EPS Consensus (830Y): 0.26 EPS Consensus (830Y)

EPS Consensus (840Y): 0.26 EPS Consensus (840Y)

EPS Consensus (850Y): 0.26 EPS Consensus (850Y)

EPS Consensus (860Y): 0.26 EPS Consensus (860Y)

EPS Consensus (870Y): 0.26 EPS Consensus (870Y)

EPS Consensus (880Y): 0.26 EPS Consensus (880Y)

EPS Consensus (890Y): 0.26 EPS Consensus (890Y)

EPS Consensus (900Y): 0.26 EPS Consensus (900Y)

EPS Consensus (910Y): 0.26 EPS Consensus (910Y)

EPS Consensus (920Y): 0.26 EPS Consensus (920Y)

EPS Consensus (930Y): 0.26 EPS Consensus (930Y)

EPS Consensus (940Y): 0.26 EPS Consensus (940Y)

EPS Consensus (950Y): 0.26 EPS Consensus (950Y)

EPS Consensus (960Y): 0.26 EPS Consensus (960Y)

EPS Consensus (970Y): 0.26 EPS Consensus (970Y)

EPS Consensus (980Y): 0.26 EPS Consensus (980Y)

EPS Consensus (990Y): 0.26 EPS Consensus (990Y)

EPS Consensus (1000Y): 0.26 EPS Consensus (1000Y)

EPS Consensus (1010Y): 0.26 EPS Consensus (1010Y)

EPS Consensus (1020Y): 0.26 EPS Consensus (1020Y)

EPS Consensus (1030Y): 0.26 EPS Consensus (1030Y)

EPS Consensus (1040Y): 0.26 EPS Consensus (1040Y)

EPS Consensus (1050Y): 0.26 EPS Consensus (1050Y)

EPS Consensus (1060Y): 0.26 EPS Consensus (1060Y)

EPS Consensus (1070Y): 0.26 EPS Consensus (1070Y)

EPS Consensus (1080Y): 0.26 EPS Consensus (1080Y)

EPS Consensus (1090Y): 0.26 EPS Consensus (1090Y)

EPS Consensus (1100Y): 0.26 EPS Consensus (1100Y)

EPS Consensus (1110Y): 0.26 EPS Consensus (1110Y)

EPS Consensus (1120Y): 0.26 EPS Consensus (1120Y)

EPS Consensus (1130Y): 0.26 EPS Consensus (1130Y)

EPS Consensus (1140Y): 0.26 EPS Consensus (1140Y)

EPS Consensus (1150Y): 0.26 EPS Consensus (1150Y)

EPS Consensus (1160Y): 0.26 EPS Consensus (1160Y)

EPS Consensus (1170Y): 0.26 EPS Consensus (1170Y)

EPS Consensus (1180Y): 0.26 EPS Consensus (1180Y)

EPS Consensus (1190Y): 0.26 EPS Consensus (1190Y)

EPS Consensus (1200Y): 0.26 EPS Consensus (1200Y)

EPS Consensus (1210Y): 0.26 EPS Consensus (1210Y)

EPS Consensus (1220Y): 0.26 EPS Consensus (1220Y)

EPS Consensus (1230Y): 0.26 EPS Consensus (1230Y)

EPS Consensus (1240Y): 0.26 EPS Consensus (1240Y)

EPS Consensus (1250Y): 0.26 EPS Consensus (1250Y)

EPS Consensus (1260Y): 0.26 EPS Consensus (1260Y)

EPS Consensus (1270Y): 0.26 EPS Consensus (1270Y)

EPS Consensus (1280Y): 0.26 EPS Consensus (1280Y)

EPS Consensus (1290Y): 0.26 EPS Consensus (1290Y)

EPS Consensus (1300Y): 0.26 EPS Consensus (1300Y)

EPS Consensus (1310Y): 0.26 EPS Consensus (1310Y)

EPS Consensus (1320Y): 0.26 EPS Consensus (1320Y)

EPS Consensus (1330Y): 0.26 EPS Consensus (1330Y)

EPS Consensus (1340Y): 0.26 EPS Consensus (1340Y)

EPS Consensus (1350Y): 0.26 EPS Consensus (1350Y)

EPS Consensus (1360Y): 0.26 EPS Consensus (1360Y)

EPS Consensus (1370Y): 0.26 EPS Consensus (1370Y)

EPS Consensus (1380Y): 0.26 EPS Consensus (1380Y)

EPS Consensus (1390Y): 0.26 EPS Consensus (1390Y)

EPS Consensus (1400Y): 0.26 EPS Consensus (1400Y)

EPS Consensus (1410Y): 0.26 EPS Consensus (1410Y)

EPS Consensus (1420Y): 0.26 EPS Consensus (1420Y)

EPS Consensus (1430Y): 0.26 EPS Consensus (1430Y)

EPS Consensus (1440Y): 0.26 EPS Consensus (1440Y)

EPS Consensus (1450Y): 0.26 EPS Consensus (1450Y)

EPS Consensus (1460Y): 0.26 EPS Consensus (1460Y)

EPS Consensus (1470Y): 0.26 EPS Consensus (1470Y)

EPS Consensus (1480Y): 0.26 EPS Consensus (1480Y)

EPS Consensus (1490Y): 0.26 EPS Consensus (1490Y)

EPS Consensus (1500Y): 0.26 EPS Consensus (1500Y)

EPS Consensus (1510Y): 0.26 EPS Consensus (1510Y)

EPS Consensus (1520Y): 0.26 EPS Consensus (1520Y)

EPS Consensus (1530Y): 0.26 EPS Consensus (1530Y)

EPS Consensus (1540Y): 0.26 EPS Consensus (1540Y)

EPS Consensus (1550Y): 0.26 EPS Consensus (1550Y)

EPS Consensus (1560Y): 0.26 EPS Consensus (1560Y)

EPS Consensus (1570Y): 0.26 EPS Consensus (1570Y)

EPS Consensus (1580Y): 0.26 EPS Consensus (1580Y)

EPS Consensus (1590Y): 0.26 EPS Consensus (1590Y)

EPS Consensus (1600Y): 0.26 EPS Consensus (1600Y)

EPS Consensus (1610Y): 0.26 EPS Consensus (1610Y)

EPS Consensus (1620Y): 0.26 EPS Consensus (1620Y)

EPS Consensus (1630Y): 0.26 EPS Consensus (1630Y)

EPS Consensus (1640Y): 0.26 EPS Consensus (1640Y)

EPS Consensus (1650Y): 0.26 EPS Consensus (1650Y)

EPS Consensus (1660Y): 0.26 EPS Consensus (1660Y)

EPS Consensus (1670Y): 0.26 EPS Consensus (1670Y)

EPS Consensus (1680Y): 0.26 EPS Consensus (1680Y)

EPS Consensus (1690Y): 0.26 EPS Consensus (1690Y)

EPS Consensus (1700Y): 0.26 EPS Consensus (1700Y)

EPS Consensus (1710Y): 0.26 EPS Consensus (1710Y)

EPS Consensus (1720Y): 0.26 EPS Consensus (1720Y)

EPS Consensus (1730Y): 0.26 EPS Consensus (1730Y)

EPS Consensus (1740Y): 0.26 EPS Consensus (1740Y)

EPS Consensus (1750Y): 0.26 EPS Consensus (1750Y)

EPS Consensus (1760Y): 0.26 EPS Consensus (1760Y)

EPS Consensus (1770Y): 0.26 EPS Consensus (1770Y)

EPS Consensus (1780Y): 0.26 EPS Consensus (1780Y)

EPS Consensus (1790Y): 0.26 EPS Consensus (1790Y)

EPS Consensus (1800Y): 0.26 EPS Consensus (1800Y)

EPS Consensus (1810Y): 0.26 EPS Consensus (1810Y)

EPS Consensus (1820Y): 0.26 EPS Consensus (1820Y)

EPS Consensus (1830Y): 0.26 EPS Consensus (1830Y)

EPS Consensus (1840Y): 0.26 EPS Consensus (1840Y)

EPS Consensus (1850Y): 0.26 EPS Consensus (1850Y)

EPS Consensus (1860Y): 0.26 EPS Consensus (1860Y)

EPS Consensus (1870Y): 0.26 EPS Consensus (1870Y)

EPS Consensus (1880Y): 0.26 EPS Consensus (1880Y)

EPS Consensus (1890Y): 0.26 EPS Consensus (1890Y)

EPS Consensus (1900Y): 0.26 EPS Consensus (1900Y)

EPS Consensus (1910Y): 0.26 EPS Consensus (1910Y)

EPS Consensus (1920Y): 0.26 EPS Consensus (1920Y)

EPS Consensus (1930Y): 0.26 EPS Consensus (1930Y)

EPS Consensus (1940Y): 0.26 EPS Consensus (1940Y)

EPS Consensus (1950Y): 0.26 EPS Consensus (1950Y)

EPS Consensus (1960Y): 0.26 EPS Consensus (1960Y)

EPS Consensus (1970Y): 0.26 EPS Consensus (1970Y)

EPS Consensus (1980Y): 0.26 EPS Consensus (1980Y)

EPS Consensus (1990Y): 0.26 EPS Consensus (1990Y)

EPS Consensus (2000Y): 0.26 EPS Consensus (2000Y)

EPS Consensus (2010Y): 0.26 EPS Consensus (2010Y)

EPS Consensus (2020Y): 0.26 EPS Consensus (2020Y)

EPS Consensus (2030Y): 0.26 EPS Consensus (2030Y)

EPS Consensus (2040Y): 0.26 EPS Consensus (2040Y)

EPS Consensus (2050Y): 0.26 EPS Consensus (2050Y)

EPS Consensus (2060Y): 0.26 EPS Consensus (2060Y)

EPS Consensus (2070Y): 0.26 EPS Consensus (2070Y)

EPS Consensus (2080Y): 0.26 EPS Consensus (2080Y)

EPS Consensus (2090Y): 0.26 EPS Consensus (2090Y)

EPS Consensus (2100Y): 0.26 EPS Consensus (2100Y)

EPS Consensus (2110Y): 0.26 EPS Consensus (2110Y)

EPS Consensus (2120Y): 0.26 EPS Consensus (2120Y)

EPS Consensus (2130Y): 0.26 EPS Consensus (2130Y)

EPS Consensus (2140Y): 0.26 EPS Consensus (2140Y)

EPS Consensus (2150Y): 0.26 EPS Consensus (2150Y)

EPS Consensus (2160Y): 0.26 EPS Consensus (2160Y)

EPS Consensus (2170Y): 0.26 EPS Consensus (2170Y)

EPS Consensus (2180Y): 0.26 EPS Consensus (2180Y)

EPS Consensus (2190Y): 0.26 EPS Consensus (2190Y)

EPS Consensus (2200Y): 0.26 EPS Consensus (2200Y)

EPS Consensus (2210Y): 0.26 EPS Consensus (2210Y)

EPS Consensus (2220Y): 0.26 EPS Consensus (2220Y)

EPS Consensus (2230Y): 0.26 EPS Consensus (2230Y)

EPS Consensus (2240Y): 0.26 EPS Consensus (2240Y)

EPS Consensus (2250Y): 0.26 EPS Consensus (2250Y)

EPS Consensus (2260Y): 0.26 EPS Consensus (2260Y)

EPS Consensus (2270Y): 0.26 EPS Consensus (2270Y)

EPS Consensus (2280Y): 0.26 EPS Consensus (2280Y)

EPS Consensus (2290Y): 0.26 EPS Consensus (2290Y)

EPS Consensus (2300Y): 0.26 EPS Consensus (2300Y)

EPS Consensus (2310Y): 0.26 EPS Consensus (2310Y)

EPS Consensus (2320Y): 0.26 EPS Consensus (2320Y)

EPS Consensus (2330Y): 0.26 EPS Consensus (2330Y)

EPS Consensus (2340Y): 0.26 EPS Consensus (2340Y)

EPS Consensus (2350Y): 0.26 EPS Consensus (2350Y)

EPS Consensus (2360Y): 0.26 EPS Consensus (2360Y)

EPS Consensus (2370Y): 0.26 EPS Consensus (2370Y)

EPS Consensus (2380Y): 0.26 EPS Consensus (2380Y)

EPS Consensus (2390Y): 0.26 EPS Consensus (2390Y)

EPS Consensus (2400Y): 0.26 EPS Consensus (2400Y)

EPS Consensus (2410Y): 0.26 EPS Consensus (2410Y)

EPS Consensus (2420Y): 0.26 EPS Consensus (2420Y)

EPS Consensus (2430Y): 0.26 EPS Consensus (2430Y)

EPS Consensus (2440Y): 0.26 EPS Consensus (2440Y)

EPS Consensus (2450Y): 0.26 EPS Consensus (2450Y)

EPS Consensus (2460Y): 0.26 EPS Consensus (2460Y)

EPS Consensus (2470Y): 0.26 EPS Consensus (2470Y)

EPS Consensus (2480Y): 0.26 EPS Consensus (2480Y)

EPS Consensus (2490Y): 0.26 EPS Consensus (2490Y)

EPS Consensus (2500Y): 0.26 EPS Consensus (2500Y)

EPS Consensus (2510Y): 0.26 EPS Consensus (2510Y)

EPS Consensus (2520Y): 0.26 EPS Consensus (2520Y)

EPS Consensus (2530Y): 0.26 EPS Consensus (2530Y)

EPS Consensus (2540Y): 0.26 EPS Consensus (2540Y)

EPS Consensus (2550Y): 0.26 EPS Consensus (2550Y)

EPS Consensus (2560Y): 0.26 EPS Consensus (2560Y)

EPS Consensus (2570Y): 0.26 EPS Consensus (2570Y)

EPS Consensus (2580Y): 0.26 EPS Consensus (2580Y)

EPS Consensus (2590Y): 0.26 EPS Consensus (2590Y)

EPS Consensus (2600Y): 0.26 EPS Consensus (2600Y)

EPS Consensus (2610Y): 0.26 EPS Consensus (2610Y)

EPS Consensus (2620Y): 0.26 EPS Consensus (2620Y)

EPS Consensus (2630Y): 0.26 EPS Consensus (2630Y)

EPS Consensus (2640Y): 0.26 EPS Consensus (2640Y)

EPS Consensus (2650Y): 0.26 EPS Consensus (2650Y)

EPS Consensus (2660Y): 0.26 EPS Consensus (2660Y)

EPS Consensus (2670Y): 0.26 EPS Consensus (2670Y)

EPS Consensus (2680Y): 0.26 EPS Consensus (2680Y)

EPS Consensus (2690Y): 0.26 EPS Consensus (2690Y)

EPS Consensus (2700Y): 0.26 EPS Consensus (2700Y)

EPS Consensus (2710Y): 0.26 EPS Consensus (2710Y)

EPS Consensus (2720Y): 0.26 EPS Consensus (2720Y)

EPS Consensus (2730Y): 0.26 EPS Consensus (2730Y)

EPS Consensus (2740Y): 0.26 EPS Consensus (2740Y)

EPS Consensus (2750Y): 0.26 EPS Consensus (2750Y)

EPS Consensus (2760Y): 0.26 EPS Consensus (2760Y)

EPS Consensus (2770Y): 0.26 EPS Consensus (2770Y)

EPS Consensus (2780Y): 0.26 EPS Consensus (2780Y)

EPS Consensus (2790Y): 0.26 EPS Consensus (2790Y)

EPS Consensus (2800Y): 0.26 EPS Consensus (2800Y)

EPS Consensus (2810Y): 0.26 EPS Consensus (2810Y)

EPS Consensus (2820Y): 0.26 EPS Consensus (2820Y)

EPS Consensus (2830Y): 0.26 EPS Consensus (2830Y)

EPS Consensus (2840Y): 0.26 EPS Consensus (2840Y)

EPS Consensus (2850Y): 0.26 EPS Consensus (2850Y)

EPS Consensus (2860Y): 0.26 EPS Consensus (2860Y)

EPS Consensus (2870Y): 0.26 EPS Consensus (2870Y)

EPS Consensus (2880Y): 0.26 EPS Consensus (2880Y)

EPS Consensus (2890Y): 0.26 EPS Consensus (2890Y)

EPS Consensus (2900Y): 0.26 EPS Consensus (2900Y)

EPS Consensus (2910Y): 0.26 EPS Consensus (2910Y)

EPS Consensus (2920Y): 0.26 EPS Consensus (2920Y)

EPS Consensus (2930Y): 0.26 EPS Consensus (2930Y)

EPS Consensus (2940Y): 0.26 EPS Consensus (2940Y)

EPS Consensus (2950Y): 0.26 EPS Consensus (2950Y)

EPS Consensus (2960Y): 0.26 EPS Consensus (2960Y)

EPS Consensus (2970Y): 0.26 EPS Consensus (2970Y)

EPS Consensus (2980Y): 0.26 EPS Consensus (2980Y)

EPS Consensus (2990Y): 0.26 EPS Consensus (2990Y)

EPS Consensus (3000Y): 0.26 EPS Consensus (3000Y)

EPS Consensus (3010Y): 0.26 EPS Consensus (3010Y)

EPS Consensus (3020Y): 0.26 EPS Consensus (3020Y)

EPS Consensus (3030Y): 0.26 EPS Consensus (3030Y)

EPS Consensus (3040Y): 0.26 EPS Consensus (3040Y)

EPS Consensus (3050Y): 0.26 EPS Consensus (3050Y)

EPS Consensus (3060Y): 0.26 EPS Consensus (3060Y)

EPS Consensus (3070Y): 0.26 EPS Consensus (3070Y)

EPS Consensus (3080Y): 0.26 EPS Consensus (3080Y)

EPS Consensus (3090Y): 0.26 EPS Consensus (3090Y)

EPS Consensus (3100Y): 0.26 EPS Consensus (3100Y)

EPS Consensus (3110Y): 0.26 EPS Consensus (3110Y)

EPS Consensus (3120Y): 0.26 EPS Consensus (3120Y)

EPS Consensus (3130Y): 0.26 EPS Consensus (3130Y)

EPS Consensus (3140Y): 0.26 EPS Consensus (3140Y)

EPS Consensus (3150Y): 0.26 EPS Consensus (3150Y)

EPS Consensus (3160Y): 0.26 EPS Consensus (3160Y)

EPS Consensus (3170Y): 0.26 EPS Consensus (3170Y)

EPS Consensus (3180Y): 0.26 EPS Consensus (3180Y)

EPS Consensus (3190Y): 0.26 EPS Consensus (3190Y)

EPS Consensus (3200Y): 0.26 EPS Consensus (3200Y)

EPS Consensus (3210Y): 0.26 EPS Consensus (3210Y)

EPS Consensus (3220Y): 0.26 EPS Consensus (3220Y)

EPS Consensus (3230Y): 0.26 EPS Consensus (3230Y)

EPS Consensus (3240Y): 0.26 EPS Consensus (3240Y)

EPS Consensus (3250Y): 0.26 EPS Consensus (3250Y)

EPS Consensus (3260Y): 0.26 EPS Consensus (3260Y)

EPS Consensus (3270Y): 0.26 EPS Consensus (3270Y)

EPS Consensus (3280Y): 0.26 EPS Consensus (3280Y)

EPS Consensus (3290Y): 0.26 EPS Consensus (3290Y)

EPS Consensus (3300Y): 0.26 EPS Consensus (3300Y)

EPS Consensus (3310Y): 0.26 EPS Consensus (3310Y)

EPS Consensus (3320Y): 0.26 EPS Consensus (3320Y)

EPS Consensus (3330Y): 0.26 EPS Consensus (3330Y)

EPS Consensus (3340Y): 0.26 EPS Consensus (3340Y)</p

Global Multichannel



5 global regions. 75 countries. 130+ operators. Best worldwide coverage.

DTH, DTT, IPTV, HDTV: What's the current and forecasted penetration for each platform, in each country? What's the relationship between penetration and affordability? Where are the best opportunities for growth? What are the digital penetration forecasts by country? What kind of impact is telecom insurgence having in pay-TV markets worldwide? Who offers triple play or will soon? What about CapEx? Our unique global information-gathering network and our standardized structure for analysis of each country let you make accurate apples-to-apples comparisons from country to country easily, for the first time.

Exclusive profiles of operators. From

Telefónica Chile to
PCCW-now Broadband in
Hong Kong. Up-to-date
reports on key players.
Operational figures.
Commentary on role in
market. History. Channels
offered. ARPU's. For
multinational players like
Telefónica and Telemex:
comparisons by country.

Pay TV Subs in Telmex and Telefónica LatAm Current and Target Markets

Country	YE 2007	YE 2008	Target
Total LatAm Pay TV Subs	(000)	3,591	1,1
Subs from Cable/MMDS	(000)	2,475	1
Subs from DTH	(000)	-	1
Total Brazil pay TV subs	(000)	5,233	4,4
% of operator's pay TV subs	(%)	47.3%	4.4
Total Pay TV subs	(000)	1,078	2
Subs from Cable/MMDS	(000)	1,078	2
Subs from DTH	(000)	-	2
Total Colombia pay TV subs	(000)	2,216	2.2
% of operator's pay TV subs	(%)	48.0%	3.1
Total Pay TV subs	(000)	26	2
Subs from Cable/MMDS	(000)	26	2
Subs from DTH	(000)	-	2
Total Peru pay TV subs	(000)	759	1.2
% of operator's pay TV subs	(%)	3.4%	0.4
Total Pay TV subs	(000)	12	2
Subs from Cable/MMDS	(000)	-	2
Subs from DTH	(000)	12	2
Total Chile pay TV subs	(000)	1,256	1.2
% of operator's pay TV subs	(%)	1.0%	1.7
Total Pay TV subs	(000)	-	1
Total Argentina pay TV subs	(000)	5,970	5.9
% of operator's pay TV subs	(%)	-	-
Mexico			
Pay TV subs	(000)	-	-
Total Mexico pay TV subs	(000)	6,944	0.5
% of operator's pay TV subs	(%)	0%	-
Venezuela			
Pay TV Subs	(000)	-	-
Total Vzla pay TV subs	(000)	-	-
% of operator's pay TV subs	(%)	-	-
U.K. Video Penetration Rates, 2006-2016			
Australia Video Penetration Rates, 2006-2017			
Mexico Video Penetration Rates, 2006-2016			
Mexico Multichannel Revenues, 2006-2016			

Communications & Media & Entertainment - Industry News Global multichannel special report: Trends in LatAm telecom insurgen

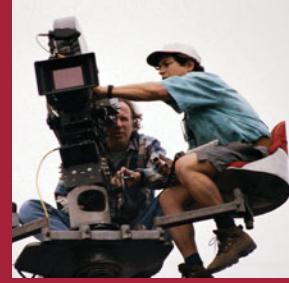
April 15, 2008 12:25 PM ET

By Michael J. Kagan

Edited by Michael J. Kagan

With contributions by

Filmed Entertainment and TV Programming



Motion Pictures. TV shows. Distribution. Exhibition. Revenue Streams.

New revenue streams. New content platforms. New windows. New business models. Digital is changing everything about the film and television business. Platforms are converging. What does it all mean in dollars and market share? Today and in 10 years? SNL Kagan's veteran analysts are the same experts who consult regularly with the industry on ROI projections, film and programming library valuation and funding. The same people who invented the Kagan Profitability Index for films. Meanwhile, our wireless, cable and new media analysts have always had their fingers on the pulse of entertainment and technology convergence. No other resource gives you such a complete picture.

TV deals: the bottom line. Use interactive menus to analyze success.
TV Syndication: revenue sources and growth rates, pilot pick-ups, budgets.
Cable Programming: ranking of off-network-to-cable deals by license fees.



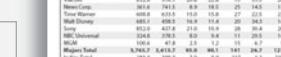
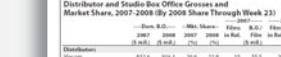
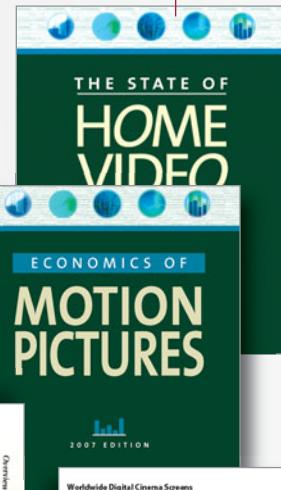
U.S. Retail Video Sell-Through Industry, 2007-2016

Worldwide TV Programming Revenues (Licensing of U.S.-Produced Prog.)

KPI Flash Projections, March 2008

Dimension	Item	Year	Projected	Avg. Cost	Units	Total Revenue
Dim 1	Dim 2	2007	\$11.4	\$10.5	1,072	\$11.4B
Dim 1	Dim 2	2008	\$11.4	\$10.5	1,072	\$11.4B
Dim 1	Dim 2	2009	\$11.4	\$10.5	1,072	\$11.4B
Dim 1	Dim 2	2010	\$11.4	\$10.5	1,072	\$11.4B
Dim 1	Dim 2	2011	\$11.4	\$10.5	1,072	\$11.4B
Dim 1	Dim 2	2012	\$11.4	\$10.5	1,072	\$11.4B
Dim 1	Dim 2	2013	\$11.4	\$10.5	1,072	\$11.4B
Dim 1	Dim 2	2014	\$11.4	\$10.5	1,072	\$11.4B
Dim 1	Dim 2	2015	\$11.4	\$10.5	1,072	\$11.4B
Dim 1	Dim 2	2016	\$11.4	\$10.5	1,072	\$11.4B

Worldwide Digital Cinema Screens



Subscribe to one sector, get them all.

Every SNL Kagan subscriber has access to data on all the Media and Communications sectors. Whether you're an owner benchmarking yourself against competitors, an investment banker evaluating a merger, a strategic adviser or an equity analyst developing an investment strategy, you will benefit from access to our integrated suite of news, analysis, proprietary studies and financial data on all these sectors:

- **Broadcast**
- **TV Networks**
- **Wireless & Wireline**
- **Multichannel Operations**
- **Global Multichannel**
- **Filmed Entertainment and TV Programming**



Headquarters

One SNL Plaza
P.O. Box 2124
Charlottesville, VA 22902
866.296.3743 sales
434.977.1600
434.977.4466 fax

Ahmedabad, India

SNL House
5, Sunrise Park Society
Drive-in Road, Vastrapur
Ahmedabad: 380054
+91 079 30125088

Arlington, VA

1700 North Moore Street
11th Floor, Suite 1110
Arlington, VA 22209
703.373.0150
703.373.0159 fax

Boston, MA

15 Broad Street
Suite 501
Boston, MA 02109
617.371.3983
212.542.8047 fax

Boulder, CO

921 Walnut St.
Suite 250
Boulder, CO 80302
303.501.1671
303.501.1672 fax

Islamabad, Pakistan

101-W 3rd Floor
Al-Khair Plaza
Fazal-ul-Haq Rd
Blue Area, Islamabad, 44000
+92 51 227 6592

Jersey City, NJ

30 Montgomery Street
Jersey City, NJ 07302
201.433.5507
201.433.6138 fax

London, England

7 Birch Lane, 8th Floor
London, EC3V 9BW
United Kingdom
+44 (0)20 7398 0873
+44 (0)20 7398 0871 fax

Monterey, CA

One Lower Ragsdale Drive
Building One, Suite 130
Monterey, CA 93940
831.624.1536
831.625.3225 fax

New York, NY

Trinity Centre
115 Broadway, 16th Floor
New York, NY 10006
212.364.7530
212.364.7566 fax

Richmond, VA

140 East Shore Dr., Suite 100
Glen Allen, VA 23060
804.888.6805
804.888.6806 fax

SNLKagan.com

SNLKaganSales@snl.com