

Financial Highlights

Trend Analysis--Annual (click here for Quarterly Analysis)

For the definition of a financial field, click on the field name.

Balance Sheet (\$000)					
	2018Y	2017Y	2018/ 2017 Ch (%)	2016Y	2017/ 2016 Ch (%)
<u>Loans Held for Investment, before Reserves</u>	375,854	357,792	5.05	341,130	4.88
<u>Loans Held for Sale, before Reserves</u>	0	0	0.00	111	NM
<u>Loan Loss Reserve</u>	3,372	2,963	13.80	2,898	2.24
<u>Net Loans Receivable</u>	372,482	354,829	4.98	338,343	4.87
<u>Intangible Assets</u>	539	539	0.00	539	0.00
<u>Total Assets</u>	470,611	443,925	6.01	440,104	0.87
<u>Deposits</u>	425,278	401,685	5.87	399,743	0.49
<u>Debt, Senior and Subordinated</u>	0	513	NM	801	(35.96)
<u>Common Equity</u>	42,111	38,795	8.55	36,549	6.15
<u>Total Shareholders' Equity</u>	42,111	38,795	8.55	36,549	6.15
<u>Shares Outstanding (actual)</u>	1,540,054	1,529,033	0.72	1,522,351	0.44

Income Statement (\$000)					
	2018Y	2017Y	2018/ 2017 Ch (%)	2016Y	2017/ 2016 Ch (%)
<u>Net Interest Income</u>	16,382	14,850	10.32	13,635	8.91
<u>Provision for Loan Losses</u>	607	260	133.46	87	198.85
<u>Noninterest Income</u>	4,202	3,855	9.00	3,568	8.04
<u>Noninterest Expense</u>	14,928	14,128	5.66	13,044	8.31
<u>Net Income Before Taxes</u>	5,049	4,317	16.96	4,400	(1.89)
<u>Provision for Taxes</u>	889	1,569	(43.34)	1,396	12.39
<u>Net Income</u>	4,160	2,748	51.38	3,004	(8.52)

Per Share Items (\$)					
	2018Y	2017Y	2018/ 2017 Ch (%)	2016Y	2017/ 2016 Ch (%)
<u>Book Value per Share</u>	27.34	25.37	7.77	24.01	5.68
<u>Tangible Book Value</u>	26.99	25.02	7.89	23.65	5.77
<u>Diluted EPS Before Extra</u>	2.68	1.78	50.56	1.96	(9.18)
<u>Diluted EPS After Extra</u>	2.68	1.78	50.56	1.96	(9.18)
<u>Dividends Declared</u>	0.4450	0.4000	11.25	0.3800	5.26

Performance Ratios (%)					
	2018Y	2017Y	2018/ 2017 Ch (bp)	2016Y	2017/ 2016 Ch (bp)
<u>ROAA</u>	0.90	0.62	28	0.76	(14)
<u>ROAE</u>	10.33	7.25	308	8.38	(113)
<u>Net Interest Margin</u>	3.83	3.63	20	3.70	(7)
<u>Loans / Deposits</u>	88.38	89.07	(69)	85.34	374
<u>Efficiency Ratio</u>	72.56	75.51	(295)	74.66	85

Balance Sheet Ratios (%)					
	2018Y	2017Y	2018/ 2017 Ch (bp)	2016Y	2017/ 2016 Ch (bp)
<u>Tangible Equity/ Tangible Assets</u>	8.84	8.63	22	8.19	44
<u>Equity/ Assets</u>	8.95	8.74	21	8.30	43
Asset Quality Ratios (%)					
	2018Y	2017Y	2018/ 2017 Ch (bp)	2016Y	2017/ 2016 Ch (bp)
<u>Nonperforming Assets/ Assets</u>	0.33	0.21	12	0.32	(11)
<u>Loan Loss Reserves/ Gross Loans</u>	0.90	0.83	7	0.85	(2)
<u>Loan Loss Reserves/ NPAs</u>	194.58	199.13	(455)	164.85	3,428
<u>Net Charge-offs/ Avg Loans</u>	0.05	0.05	0	0.02	3
Regulatory Capital Ratios (%)					
	2018Y	2017Y	2018/ 2017 Ch (bp)	2016Y	2017/ 2016 Ch (bp)
<u>Tier 1 Capital Ratio</u>	11.40	10.88	52	10.83	5