



Delmarva Bancshares, Inc. Reports Quarterly Dividend of \$0.05 Per Share

Cambridge, MD – January 21, 2020 - Delmarva Bancshares, Inc. (“Company”), parent company of 1880 Bank (collectively with the Company, “Delmarva”) announced the Board of Directors has declared a quarterly cash dividend of \$0.05 per share to holders of the Company’s Common Stock and Preferred Series A and B Stock. The dividend is payable on February 28, 2020 to shareholders of record on February 10, 2020.

About Delmarva Bancshares, Inc.

Delmarva Bancshares, Inc., a bank holding company headquartered in Cambridge, Maryland, serves the Eastern Shore of Maryland and Delmarva Peninsula through its wholly owned subsidiary, 1880 Bank. The bank has six offices in Cambridge, Easton, Hurlock and Oxford. For additional information, visit our website at www.1880bank.com.

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